

Indices Update

Indices	Rate	% Chg
Dow Jones	31613	0.29
Shanghai	3693.9384	1.06
Sensex	51703.83	-0.77
MSCI Asia Pacific	220.64	0.01

Currencies

Currencies	Rate	% Chg
USDINR	72.734	-0.11
EURUSD	1.2041	0.04
USDJPY	105.78	-0.07
Dollar Index	90.928	-0.03

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1777.4	0.32
Silver (\$/oz)	27.405	0.33
Nymex Crude Oil (\$/bbl)	61.94	1.31
Nymex NGS (\$/mmbtu)	3.28	1.89
Comex Copper (\$/LBS)	3.836	1.58
LME Nickel (\$/T)	18795	0.10
LME Lead (\$/T)	2109.5	0.02
LME Zinc (\$/T)	2830	0.71
LME Aluminium (\$/T)	2125	0.59

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	46289	0.34
Silver mini	69429	0.34
Crude oil	4505	2.07
Natural Gas	239	1.19
Copper	641	-0.53
Nickel	1360	-0.10
Lead	171	0.03
Zinc	228	0.18
Aluminium	171	-0.11

Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini Mar/ LBMA Spot Gold	Though the immediate trend looks feeble, a break of \$1760 is needed to continue the momentum. Else, there are chances of mild recovery but a break above \$1840 could take prices much higher. MCX GoldM Mar Res: 47200 Support: 45580
Silver Mini Feb/ LBMA Spot Silver	Breaking the immediate resistance of \$28 is required to continue rallies. Otherwise prices may correct lower for the day. A direct drop below \$26 is a signal of immediate downside reversal. MCX Silver Feb: Res at Rs 70920. Sup: 68700.
Copper Feb	While prices stay above 640 Bullish outlook remain intact in the counter. Meanwhile, a direct drop below 628 is a reversal signal.
Nickel Feb	Bullish rallies may continue as long as prices stay above 1350. A direct turn below 1340 is a reversal signal.
Lead Feb	Braking 172 is required to continue further upticks in the counter. Else, there are chances of selling pressure.
Zinc Feb	Bullish outlook may extend if the support of 214 remain undisturbed. Weakness is seen only a break of 208.
Aluminium Feb	While above 168 bullish sentiments may extend towards 173 or even more. A direct drop below 167 may extend weak bias.
MCX Crude Oil Feb/NYMEX Crude Mar	Bullish rallies may continue as it cleared the immediate obstacle of \$62. Immediate upside targets are seen at \$64 followed by \$67 levels. A direct break below \$57 may extend corrective selling pressure. MCX Feb: Res at Rs 4580 / Support: Rs 4420.
Natural Gas Feb	If the support of 220 remain undisturbed expect rallies to continue towards 242 or even more. A direct drop below 212 is a reversal signal.



MCX TECHNICAL LEVELS : February 18, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD APR1	46800	46800	46162	46237	45999	45762	45361	46400	46637	47038	47275
GOLD JUN1	46900	46912	46335	46388	46178	45968	45601	46545	46755	47122	47332
GOLDM MAR1	46700	46709	46088	46134	45912	45689	45291	46310	46533	46931	47154
GOLDM APR1	46867	46867	46250	46307	46082	45858	45465	46475	46699	47092	47316
GOLD GUINEA FEB1	37635	37673	37100	37175	36959	36743	36386	37316	37532	37889	38105
GOLD GUINEA MAR1	37755	37840	37265	37334	37119	36905	36544	37480	37694	38055	38269
SILVER MAR1	69507	69626	68412	69231	68553	67876	67339	69090	69767	70304	70981
SILVER MAY1	70657	70700	69600	70383	69755	69128	68655	70228	70855	71328	71955
SILVERM FEB1	69480	69594	68350	69194	68498	67802	67254	69046	69742	70290	70986
SILVERM APR1	70600	70725	69556	70332	69684	69035	68515	70204	70853	71373	72022
SILVER MIC FEB1	69400	69575	68360	69163	68490	67818	67275	69033	69705	70248	70920
BASE METALS											
COPPER FEB1	646.85	647.1	640.45	644.35	640.8	637.3	634.2	644.0	647.5	650.6	654.1
COPPER MAR1	647	647	642.1	645.35	642.6	639.9	637.7	644.8	647.5	649.7	652.4
NICKEL FEB1	1360.5	1364	1352.8	1361.7	1355.0	1348.3	1343.8	1359.5	1366.2	1370.7	1377.4
NICKEL MAR1	1370.7	1371.3	1361	1369.3	1363.1	1356.9	1352.8	1367.2	1373.4	1377.5	1383.7
LEAD FEB1	168	168.1	167.05	167.25	166.8	166.4	165.8	167.5	167.9	168.5	168.9
ZINC FEB1	223.5	224	220.3	221.75	220.0	218.3	216.3	222.0	223.7	225.7	227.4
ALUMINIUM FEB1	167.25	170	167	169.25	167.5	165.8	164.5	168.8	170.5	171.8	173.5
ENERGY											
CRUDE OIL FEB1	4387	4459	4332	4414	4344	4275	4217	4402	4471	4529	4598
CRUDE OIL MAR1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS FEB1	225.5	237.7	221.8	235.7	225.8	215.8	209.9	231.7	241.7	247.6	257.6
NATURALGAS MAR1	216.6	220.8	214.7	219.6	215.9	212.3	209.8	218.4	222.0	224.5	228.1
INDICES											
MCX METELDEX	14420	14420	14322	14358	14313.3	14268.7	14215.3	14366.7	14411.3	14464.7	14509.3
MCX BULLDEX	14951	14951	14749	14805	14719.0	14633.0	14517.0	14835.0	14921.0	15037.0	15123.0

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility.

GENERAL DISCLOSURES & DISCLAIMERS:CERTIFICATION

I, Hareesh V , employee of Geojit Financial Services Limited (GFSL), author of this report, hereby certify that all the views expressed in this research report (report) reflect my personal views about any or all of the subject issuer or securities/ commodities.

DISCLAIMER

This report has been prepared by GFSL and the report & its contents are the exclusive property of GFSL and the recipient cannot tamper with the report or its contents in any manner and the said report, shall in no case, be further distributed to any third party for commercial use, with or without consideration.

GFSL has taken steps to ensure that facts in this report are based on reliable information but cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this report. It is hereby confirmed that wherever GFSL has employed a rating system in this report, the rating system has been clearly defined including the time horizon and benchmarks on which the rating is based.

Descriptions of any Commodity or Commodities mentioned herein are not intended to be complete and this report is not, and should not be construed as an offer or solicitation of an offer, to buy or sell any commodity or other financial instruments. GFSL has not taken any steps to ensure that the commodity/(ies) referred to in this report are suitable for any particular investor. This Report is not to be relied upon in substitution for the exercise of independent judgment. Opinions or estimates expressed are current opinions as of the original publication date appearing on this Report and the information, including the opinions and estimates contained herein, are subject to change without notice. GFSL is under no duty to update this report from time to time.

RISK DISCLOSURE

Geojit Financial Services Limited and/or its Affiliates and its officers, directors and employees including the analyst/authors shall not be in any way be responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Investors may lose his/her entire investment under certain market conditions so before acting on any advice or recommendation in these material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. This report does not take into account the specific investment objectives, financial situation/circumstances and the particular needs of any specific person who may receive this document. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the Commodity/(ies) referred to in this report (including the merits and risks involved). The price, volume and income of the investments referred to in this report may fluctuate and investors may realize losses that may exceed their original capital.

The investments or services contained or referred to in this report may not be suitable for all equally and it is recommended that an independent investment advisor be consulted. In addition, nothing in this report constitutes investment, legal, accounting or tax advice or a representation that any investment or strategy is suitable or appropriate to individual circumstances or otherwise constitutes a personal recommendation of GFSL.



REGULATORY DISCLOSURES:

Geojit Financial Services Limited's Associates consists of companies such as Geojit Technologies Private Limited (GTPL- Software Solutions provider), Geojit Credits Private Limited (GCPL- NBFC Services provider), Geojit Investment Services Limited (GISL- Corporate Agent for Insurance products), Geojit Financial Management Services Private Limited (GFMSL) & Geojit Financial Distribution Private Limited (GFDPL), (Distributors of Insurance and MF Units). In the context of the SEBI Regulations on Research Analysts (2014), Geojit Financial Services Limited affirms that we are a SEBI registered Research Entity and we issue research reports /research analysis etc that are prepared by our Research Analysts. We also affirm and undertake that no disciplinary action has been taken against us or our Analysts in connection with our business activities.

In compliance with the above mentioned SEBI Regulations, the following additional disclosures are also provided which may be considered by the reader before making an investment decision:

1. Disclosures regarding Ownership:

GFSL confirms that:

It/its associates have no financial interest or any other material conflict in relation to the subject Commodity futures covered herein at the time of publication of this report.

Further, the Research Analyst confirms that:

He, his associates and his relatives have no financial interest in the subject Commodity futures covered herein, and they have no other material conflict in the subject Commodity at the time of publication of this report.

2. Disclosures regarding Compensation:

During the past 12 months, GFSL or its Associates have not received any compensation or other benefits from any entity/ third party in connection with the Commodity futures mentioned in this report.

3. Disclosure regarding the Research Analyst's connection with the Commodity futures:

It is affirmed that I, Hareesh V, employed as Research Analyst by GFSL and engaged in the preparation of this report have no substantial ownership or financial interest over any Commodity futures mentioned in the report.

4. Disclosure regarding Market Making activity:

Neither GFSL nor its Research Analysts have engaged in market making activities for the subject Commodity futures. Copyright in this report vests exclusively with GFSL

Geojit Financial Services Ltd., 34/659-P, Civil Line Road, Padivattom, Kochi - 682024

Toll-Free Number: 1800-425-5501 / 1800-103-5501, Paid Number: 91 - 484 - 2901000

Research Entity SEBI Registration Number: INH200000345

Email id: customercare@geojit.com, Web: www.geojit.com

SEBI Stock Broker Registration No INZ000104737, Research Entity SEBI Reg No: INH200000345, Investment Adviser SEBI Reg No: INA200002817, Portfolio Manager: INP000003203, SEBI Registration No. Stock Broker: INZ000104737 / Depository Participant: IN-DP-325-2017, ARN Regn.Nos:0098, IRDA Corporate Agent (Composite) No.: CA0226.

