

Indices Update

Indices	Rate	% Chg
Dow Jones	31494	0.00
Shanghai	3684.5465	-0.31
Sensex	50889.76	-0.85
MSCI Asia Pacific	218.221	-0.03

Currencies

Currencies	Rate	% Chg
USDINR	72.56	0.01
EURUSD	1.2126	0.07
USDJPY	105.58	0.14
Dollar Index	90.266	-0.11

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1783.9	0.43
Silver (\$/oz)	27.615	1.32
Nymex Crude Oil (\$/bbl)	59.62	0.64
Nymex NGS (\$/mmbtu)	3.004	-2.12
Comex Copper (\$/LBS)	4.09	1.82
LME Nickel (\$/T)	19840	1.00
LME Lead (\$/T)	2168	0.79
LME Zinc (\$/T)	2920.5	1.87
LME Aluminium (\$/T)	2163.5	1.29

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	46336	0.52
Silver mini	69825	1.30
Crude oil	4336	0.89
Natural Gas	218	-1.80
Copper	688	0.47
Nickel	1430	0.98
Lead	177.80	-0.14
Zinc	238	1.46
Aluminium	174	2.23

Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini Mar/ LBMA Spot Gold	Recovery upticks are possible as it hold the stiff support of \$1760. Anyhow, major resistance is placed at \$1870. An unexpected drop below \$1755 would be an early signal of major selling pressure. MCX GoldM Mar Res: 46900 Support: 45300
Silver Mini Apr/ LBMA Spot Silver	A direct break above \$28 is required to continue further upticks. Else, may see weak bias for the day. However, a direct drop below \$26 is a signal of immediate downside reversal. MCX Silver Apr: Res at Rs 70920. Sup: 66800.
Copper Mar	Bullish outlook would extend while prices stay above 670. Downside trend reversal point is seen at 640.
Nickel Mar	Prices may continue with bullish outlook as it placed above 1395. A direct turn below 1348 is a signal of corrective selling.
Lead Mar	Resistance of 172 may face immediate upside and expect a corrective selloffs. A direct rise above the same would extend rallies.
Zinc Mar	While prices stay above 225 expect rallies to continue the day. An unexpected drop below 220 is a signal of weakness.
Aluminium Mar	While above 168 bullish sentiments may extend towards 173 or even more. A direct drop below 167 may extend weak bias.
MCX Crude Oil Mar/NYMEX Crude Mar	Bullish outlook remain intact as it hold the downside support of \$57. Anyhow resistance of \$62 is needed to break to extend the momentum towards \$67 or more. MCX Mar: Res at Rs 4480 / Support: Rs 4220.
Natural Gas Feb	Broad trend remain on the positive side while it stays above 220. A direct drop below 212 is a reversal of signal.



MCX TECHNICAL LEVELS : February 22, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD APR1	45986	46490	45861	46197	45875	45554	45246	46183	46504	46812	47133
GOLD JUN1	46203	46600	46039	46340	46053	45765	45492	46326	46614	46887	47175
GOLDM MAR1	45970	46359	45805	46095	45814	45532	45260	46086	46368	46640	46922
GOLDM APR1	46300	46520	45942	46243	45950	45657	45372	46235	46528	46813	47106
GOLD GUINEA FEB1	37069	37151	36566	36906	36598	36289	36013	36874	37183	37459	37768
GOLD GUINEA MAR1	37105	37400	37000	37066	36911	36755	36511	37155	37311	37555	37711
SILVER MAR1	68000	69838	67530	69012	67749	66485	65441	68793	70057	71101	72365
SILVER MAY1	68932	70940	68708	70159	68931	67704	66699	69936	71163	72168	73395
SILVERM FEB1	68100	69697	67500	68928	67720	66511	65523	68708	69917	70905	72114
SILVERM APR1	69499	70865	68511	70173	68834	67496	66480	69850	71188	72204	73542
SILVER MIC FEB1	68300	69925	67500	68900	67625	66350	65200	68775	70050	71200	72475
BASE METALS											
COPPER FEB1	655.5	695.9	653.2	692.25	665.0	637.8	622.3	680.5	707.7	723.2	750.4
COPPER MAR1	656.2	687.9	655.5	684.2	663.8	643.5	631.4	675.9	696.2	708.3	728.6
NICKEL FEB1	1386.8	1429.5	1377.7	1416	1386.0	1355.9	1334.2	1407.7	1437.8	1459.5	1489.6
NICKEL MAR1	1392	1438.6	1387.1	1427.1	1396.6	1366.1	1345.1	1417.6	1448.1	1469.1	1499.6
LEAD FEB1	166.45	171.8	165.8	170.8	167.1	163.5	161.1	169.5	173.1	175.5	179.1
ZINC FEB1	225.8	228.35	224.75	227.35	225.3	223.2	221.7	226.8	228.9	230.4	232.5
ALUMINIUM FEB1	171.5	172.9	170.2	171.3	170.0	168.8	167.3	171.5	172.7	174.2	175.4
ENERGY											
CRUDE OIL MAR1	4257	4384	4257	4298	4242	4186	4115	4313	4369	4440	4496
CRUDE OIL APR1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS FEB1	221.2	228.3	218.7	222	217.7	213.4	208.1	223.0	227.3	232.6	236.9
NATURALGAS MAR1	214.1	219.8	212.6	216.4	212.7	209.1	205.5	216.3	219.9	223.5	227.1
INDICES											
MCX METELDEX	14602	15199	14584	14990	14649.7	14309.3	14034.7	14924.3	15264.7	15539.3	15879.7
MCX BULLDEX	14610	14880	14610	14785	14636.7	14488.3	14366.7	14758.3	14906.7	15028.3	15176.7

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