

News Box

- USDINR rose 16 paise to end at 72.49 on thursday
- FBIL set the reference rate for USDINR at 72.7327 and Euro at 87.6148
- US 30yr inflation adjusted bond yields seen positive for the first time in 8 months
- China aims monetary policy normalization amid gdp recovery, economy expected to grow 8% in 2021.
- GBP rises against EUR as PM Boris Johnson announces lockdown exit strategy
- USD expectation on Federal Reserve chief Jerome Powell's view on resurgent inflation expectations



OUTLOOK - USDINR

Rupee opened 7 paise higher at 72.58, from the previous close of 72.65 against the US dollar and extended its gains to finally close high at 72.49, up 16 paise on Monday. USDINR had gained as far as the intraday high of 72.29 and fell to an intraday low of 72.58. The dollar index which compares the strength of the dollar against 6 major currencies gained 0.04% and closed at 90.40. Brent crude future was up 0.57% to trade at \$63.27/barrel. USDINR near futures are at 72.4675 with the next support seen at 72.3167 and next resistance seen at 72.6217 ahead of market opening today.

TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	72.4675	-0.22	71.8608	72.1658	72.3167	72.4708	72.6217	72.7758	73.0808
EURINR	87.9375	0.27	87.0567	87.4792	87.7083	87.9017	88.1308	88.3242	88.7467
GBPINR	101.6275	0.44	100.5625	101.0625	101.3450	101.5625	101.8450	102.0625	102.5625
JPYINR	68.6350	-0.18	67.7458	68.2133	68.4242	68.6808	68.8917	69.1483	69.6158
EURUSD	1.2135	0.29	1.1935	1.2039	1.2087	1.2143	1.2191	1.2247	1.2351
GBPUSD	1.4031	0.94	1.3896	1.3955	1.3993	1.4014	1.4052	1.4073	1.4132

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