

## Indices Update

Indices	Rate	% Chg
Dow Jones	31097	0.18
Shanghai	3530.911	0.02
Sensex	49797.72	2.46
MSCI Asia Pacific	210.042	1.13

## Currencies

Currencies	Rate	% Chg
USDINR	72.913	0.02
EURUSD	1.2046	0.03
USDJPY	104.94	-0.03
Dollar Index	91.026	-0.19

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1840.9	0.46
Silver (\$/oz)	27.145	2.81
Nymex Crude Oil (\$/bbl)	54.92	0.29
Nymex NGS (\$/mmbtu)	2.817	-0.98
Comex Copper (\$/LBS)	3.539	0.14
LME Nickel (\$/T)	17740	0.10
LME Lead (\$/T)	2012	-0.07
LME Zinc (\$/T)	2572	0.10
LME Aluminium (\$/T)	1973.5	0.13

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	47844	0.19
Silver mini	69139	2.40
Crude oil	4013	0.20
Natural Gas	206	-3.15
Copper	586	-0.85
Nickel	1285	-0.06
Lead	161	-0.65
Zinc	205	-0.23
Aluminium	161	0.13

## Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini Feb/ LBMA Spot Gold	Prices remain volatile inside \$1880-1820 levels initially. Breaking any of the sides would suggest fresh direction to the commodity in the near future. Anyhow, a direct drop below \$1760 is a signal of reversal of the current positive outlook. MCX GoldM Feb Res: 48650 Support: 46620
Silver Mini Feb/ LBMA Spot Silver	Corrective selling is likely while prices stay below \$28. Anyhow major downside turnaround point is seen at \$24. Prices required to break \$30 convincingly to continue bullish momentum in the counter. MCX Silver Feb: Res at Rs 70200. Sup: 64400.
Copper Feb	As long as 598 remain caps the upside, expect weak sentiments in the counter. Major upside reversal is seen only a close above 608.
Nickel Feb	Weak bias may continue as long as 1308 cap further upside moves. A close above 1320 is a bullish signal.
Lead Feb	Recovery upticks are likely as long as 159 hold the downside. Strong resistance is seen at 165.
Zinc Feb	If the support of 200 remain undisturbed, recovery uptick may continue the day. An unexpected drop below 198 is a bearish signal.
Aluminium Feb	Recovery upticks are likely as long as 160 hold the downside. Major upside obstacle is seen at 165.
MCX Crude Oil Feb/NYMEX Crude Mar	Bullish outlook remain intact and prices may look towards \$56 or more as it consistently trades above \$52. Anyhow, a direct break below \$49 could negate the broad bullish outlook and take prices lower. MCX Feb: Res at Rs 4080 / Support: Rs 3918.
Natural Gas Feb	There are chances of corrective selling if prices remain capped at 212. Major downside obstacle is seen at 202.



## MCX TECHNICAL LEVELS : February 3, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
<b>BULLION</b>											
GOLD FEB1	48265	48265	47606	47751	47483	47215	46824	47874	48142	48533	48801
GOLD APR1	48612	48612	47751	47825	47513	47202	46652	48063	48374	48924	49235
GOLDM FEB1	48344	48344	47531	47752	47407	47063	46594	47876	48220	48689	49033
GOLDM MAR1	48600	48600	47751	47795	47497	47200	46648	48049	48346	48898	49195
GOLD GUINEA FEB1	39056	39056	38419	38488	38253	38017	37616	38654	38890	39291	39527
GOLD GUINEA MAR1	39111	39111	38600	38642	38458	38273	37947	38784	38969	39295	39480
SILVER MAR1	72600	72600	67298	67541	65693	63844	60391	69146	70995	74448	76297
SILVER MAY1	73000	73675	68487	68619	66846	65072	61658	70260	72034	75448	77222
SILVERM FEB1	72500	72500	67300	67521	65714	63907	60514	69107	70914	74307	76114
SILVERM APR1	73800	73800	68401	68621	66748	64875	61349	70274	72147	75673	77546
SILVER MIC FEB1	73400	73400	67300	67521	65414	63307	59314	69407	71514	75507	77614
<b>BASE METALS</b>											
COPPER FEB1	594.9	596.45	588.15	590.85	587.2	583.5	578.9	591.8	595.5	600.1	603.8
COPPER MAR1	594.45	594.45	588	590.15	587.3	584.4	580.8	590.9	593.7	597.3	600.2
NICKEL FEB1	1299.5	1299.5	1283.1	1286.1	1279.6	1273.2	1263.2	1289.6	1296.0	1306.0	1312.4
NICKEL MAR1	1297.4	1302.4	1290.8	1292.8	1288.3	1283.7	1276.7	1295.3	1299.9	1306.9	1311.5
LEAD FEB1	161	162.1	160.15	161.15	160.2	159.2	158.2	161.1	162.1	163.1	164.1
ZINC FEB1	204.7	204.95	203	204.35	203.3	202.2	201.3	204.1	205.2	206.1	207.2
ALUMINIUM FEB1	160.5	161.15	160.25	160.85	160.4	159.9	159.5	160.8	161.3	161.7	162.2
<b>ENERGY</b>											
CRUDE OIL FEB1	3958	4042	3944	4005	3952	3899	3854	3997	4050	4095	4148
CRUDE OIL MAR1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS FEB1	208.6	219.8	205.6	212.5	205.5	198.4	191.3	212.6	219.7	226.8	233.9
NATURALGAS MAR1	209.9	215.6	204.5	209.8	204.3	198.9	193.2	210.0	215.4	221.1	226.5
<b>INDICES</b>											
MCX METELDEX	13402	13406	13301	13347	13296.7	13246.3	13191.7	13351.3	13401.7	13456.3	13506.7
MCX BULLDEX	15450	15499	14693	15055	14665.7	14276.3	13859.7	15082.3	15471.7	15888.3	16277.7

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