



Market Radar

16-Feb-21



GEOJIT
PEOPLE YOU PROSPER WITH

Nifty Outlook:

Nifty appeared extremely reluctant yesterday to make much headway through the day, despite brief bursts seen in the opening and closing moments. Patterns and oscillators continue to be in favour of the 15500 objective, and more, though. Towards this end, eyes today will be on 15300, as long as above which, bulls shall have no worries. However, there is a fair possibility of brief penetration of this pivot at some point today, but shorts may not be warranted until below 15179.



Traders' corner

Stocks	Actionable ideas	Target	Stoploss	Notes	S2	S1	PV	R1	R2
SBIN	Buy at open or on dips to 404	412 - 418	398	Declining trendline breakout	390	399	404	412	418
PNBHOUSING	Buy at open or on dips to 368	380 - 390	361	Declining trendline breakout	337	354	366	384	396
SUNTV	Buy at open or on dips to 517	527 - 540	508	Bounce from 61.8% fibo	505	512	517	524	529
COROMANDEL	Buy at open or on dips to 769	788 - 800	760	MACD exhaustion.	748	761	769.1	782.0	790

* Recommendations are for 5 day holding period

Headlines

Asian markets rose led by Nikkei after Japan's Fin Min said that economy recovering faster than it did after financial crisis. Chinese markets remain closed for Lunar Holiday.

US equity markets were closed on account of President's Day holiday. Futures, however gained as investors hope for more stimulus from Govt. and speedy economic recovery.

European markets closed higher as successful vaccine rollout fuels speedy economic recovery expectation. Media stocks led the gainers pack.

Oil price gained after Saudi led coalition said they intercepted an armed drone fired by Houthi group spiking fears of fresh tensions in Middle East.

Gold price dipped further as US Treasury yields rose and inflation expectation moved up to a six year high. Platinum price too scaled up on supply shortfall concerns.

Events: EA GDP estimate today.
Earnings: Nestleind, VBL, Schaeffler

News

GOVT. SHORTLISTS FOUR STATE BANKS FOR PRIVATISATION: REPORT

India's government has shortlisted four mid-sized state-run banks for privatisation, under a new push to sell state assets and shore up government revenues, three government sources said. Privatisation of the banking sector, which is dominated by state-run behemoths with hundreds of thousands of employees, is politically risky because it could put jobs at risk but Prime Minister Narendra Modi's administration aims to make a start with second-tier banks.

INDIA'S EXPORTS GREW 6.16% in JAN, DEFICIT NARROWS

The country's exports grew by 6.16% to \$27.45 billion in January, according to data by the commerce ministry. Imports, too, grew by 2% to about \$42 billion, leaving a trade deficit of \$14.54 billion during the month, the data showed. In December, India's trade deficit had widened to \$15.7 billion. Exports during April-January this fiscal dipped by 13.58% to \$228.25 billion, while imports declined by 25.92% to \$300.26 bln.

RAILTEL CORP. IPO OPENS TODAY

RailTel Corporation of India's initial public offering is the second public issue from the government and the seventh IPO of the year 2021. Indian Railway Finance Corporation, Indigo Paints, Home First Finance Company and Stove Kraft have already listed on the bourses. Brookfield India REIT will make its market debut on February 17 and Nureca opened its public issue on February 15.

SIS ANNOUNCES BUYBACK

The SIS announced a share buyback plan of Rs 100 crore on February 15. The private security firm, as per the proposal shared, would be buying back a total of 18,18,181 shares at a price of Rs 550 apiece. The shares being bought represent 1.23 percent of the total number of fully paid-up equity shares, the company said in a press release. The shares of SIS closed at Rs 431.50 on February 12. The amount of Rs 550 being offered under the buyback proposal is 31 percent higher than the last closing price.

WIPRO ANNOUNCES PARTNERSHIP WITH TELEFONICA

Information technology firm Wipro on Monday said it has signed a five-year strategic partnership with O2, the commercial brand of Telefónica Germany, a provider of mobile telecommunications, broadband and landline in Germany.

POLY MEDICURE LAUNCHES QIP

With floor price of Rs 550.79 per share Poly Medicure announced that the QIP Committee of the company has authorised the opening of the QIP issue on 15 February 2021 and fixed the floor price for the issue at Rs 550.79 per share. The Committee will meet on 18 February 2021 to determine the issue price of equity shares to be issued pursuant to the QIP issue.

Pivots

Asset	LTP	%Chg	S2	S1	Pivot	R1	R2	Pivot position
NIFTY	15314.7	1.00	15203	15259	15299	15355	15396	PV - R1
BANKNIFTY	37306.25	3.32	36009	36658	37054	37702	38099	PV - R1
INDUSINDBK	1059	3.08	1028	1043	1053	1069	1079	PV - R1
TECHM	982.9	-0.84	967	975	985	993	1004	S1 - PV
AXISBANK	797	6.21	738	768	783	813	828	PV - R1
ICICIBANK	674.6	4.17	643	659	668	684	693	PV - R1
HCLTECH	955.8	-0.48	938	947	959	968	980	S1 - PV
HDFC	2861.55	2.51	2782	2822	2845	2885	2908	PV - R1
HDFCBANK	1624.95	2.72	1587	1606	1616	1634	1644	PV - R1
ITC	218.75	0.60	216	217	219	221	223	S1 - PV
GAIL	133.65	0.56	130	132	134	135	137	PV - R1
SBIN	409	4.03	391	400	405	414	418	PV - R1
INFY	1312	0.17	1295	1303	1316	1325	1337	S1 - PV
BAJAJ-AUTO	4129	-0.17	4062	4096	4145	4179	4228	S1 - PV
KOTAKBANK	1990.15	2.00	1940	1965	1982	2007	2024	PV - R1
SHREECEM	28639.95	2.41	27788	28214	28527	28953	29266	PV - R1
UPL	537.25	0.27	529	533	539	543	548	S1 - PV
EICHERMOT	2767	-0.51	2727	2747	2778	2798	2829	S1 - PV
SUNPHARMA	627.45	0.05	615	621	629	635	643	S1 - PV
WIPRO	440.6	-0.32	433	437	441	445	449	S1 - PV
ASIANPAINT	2463	-0.93	2407	2435	2476	2504	2545	S1 - PV
DIVISLAB	3707.6	-0.32	3672	3690	3720	3738	3768	S1 - PV
TCS	3149	-1.31	3086	3117	3163	3195	3241	S1 - PV
GRASIM	1234.4	-0.62	1195	1215	1237	1256	1278	S1 - PV
ULTRACEMCO	6409.05	0.18	6343	6376	6420	6453	6497	S1 - PV
HEROMOTOCO	3468.3	-1.35	3421	3445	3475	3499	3530	S1 - PV
BAJAJFINSV	10500	2.15	10154	10327	10453	10626	10752	PV - R1
BAJFINANCE	5777	3.58	5526	5652	5725	5851	5924	PV - R1
BHARTIARTL	593.55	1.25	583	588	596	601	609	S1 - PV
BPCL	419.45	0.32	413	416	420	424	428	S1 - PV
SBILIFE	876.5	-2.27	858	867	884	893	910	S1 - PV
LT	1534.15	0.84	1511	1522	1533	1545	1556	PV - R1
ADANIPTS	625.8	1.49	596	611	626	640	655	PV - R1
TATASTEEL	670.5	-1.47	658	664	676	682	694	S1 - PV
BRITANNIA	3419.5	-0.05	3381	3400	3423	3442	3465	S1 - PV
IOC	94.15	-1.00	93	93	95	96	97	S1 - PV
HINDUNILVR	2217.9	-1.06	2182	2200	2231	2249	2280	S1 - PV
TITAN	1484.3	-0.66	1451	1468	1493	1510	1535	S1 - PV
MARUTI	7600	0.42	7541	7570	7610	7639	7679	S1 - PV
M&M	909.8	0.14	888	899	909	920	931	PV - R1
ONGC	98.5	1.55	94	96	98	100	101	PV - R1
CIPLA	845	-0.42	833	839	848	854	862	S1 - PV
RELIANCE	2034	-0.37	2004	2019	2040	2055	2076	S1 - PV
HDFCLIFE	696.35	-2.05	679	688	703	711	726	S1 - PV
DRREDDY	4705.75	-1.80	4613	4659	4746	4793	4880	S1 - PV
POWERGRID	212.8	0.07	209	211	213	215	217	S1 - PV
JSWSTEEL	402.6	-0.30	397	400	404	407	411	S1 - PV
NTPC	95.45	-0.52	94	95	96	96	97	S1 - PV
TATAMOTORS	331.9	2.00	319	325	331	337	342	PV - R1
COALINDIA	132.25	-1.20	130	131	133	134	136	S1 - PV
NESTLEIND	17500	1.19	17173	17336	17422	17585	17670	PV - R1
HINDALCO	291.1	0.10	285	288	292	295	299	S1 - PV

Economic Calendar

1 Feb, Monday	2 Feb, Tuesday	3 Feb, Wednesday	4 Feb, Thursday	5 Feb, Friday
<ul style="list-style-type: none"> India Union Budget India individual vehicle sales - Jan India/China/ Japan/ EA/ UK/ US manufacturing PMI - Jan India trade balance Prel Dec Domestic Earnings: CASTROLIND, KANSAINER, COROMANDEL, MASTEK, TRITURBINE, FINPIPE 	<ul style="list-style-type: none"> US total vehicle sales Jan EA GDP Q4 Domestic Earnings : RAMCOIND, NOCIL, HDFC, ESCORTS, WONDERLA, INTELLECT, AJANTPHARM, PIIND 	<ul style="list-style-type: none"> RBI monetary policy meeting (Feb 03 - 05) US API/EIA crude oil stock change 29/Jan India/ China/ Japan/ EA/ UK/ US services & composite PMI - Jan ECB non-monetary policy meeting EA inflation flash Jan OPEC JMMC meeting Domestic Earnings: RAMCOCEM, RAMCOSYS, NEULANLAB, JUBLFOOD, DEEPAKERT, SEQUENT, MINDACORP, ADANIENT, APOLLOTYRE, BHARTIARTL, VENKEYS, VIPIND 	<ul style="list-style-type: none"> EA retail sales Dec BoE interest rate decision US initial and continuing jobless claims Domestic Earnings: ICRA, SBIN, CHAMBLFERT, HEROMOTOCO, RECLTD, NTPC, STAR, WHIRLPOOL, ZEEL, IPCALAB, HINDPETRO 	<ul style="list-style-type: none"> US trade balance Dec/ Non-Farm payrolls Jan RBI FX reserves -Jan/29 US Baker Hughes oil rig count 05/Feb Domestic Earnings: GLAXO, TVTODAY, MAGMA, M&M, JINDALSAW, EQUITAS, PFIZER, BRITANNIA, DALMIASUG
6 Feb, Saturday	7 Feb, Sunday	8 Feb, Monday	9 Feb, Tuesday	10 Feb, Wednesday
<ul style="list-style-type: none"> Domestic Earnings: BHEL, DIVISLAB, DLINKINDIA 	<ul style="list-style-type: none"> China FX reserves Jan Japan FX reserves Jan 	<ul style="list-style-type: none"> Japan current account Dec Domestic Earnings: ABFRL, NMDC, REDINGTON, NBVENTURES, SICAL, CAMLNFINE, EIDPARRY 	<ul style="list-style-type: none"> Germany trade balance Dec US JOLTS job openings Dec Domestic Earnings: AKZOINDIA, RAYMOND, ENDURANCE, HEIDELBERG, BERGEPAIN, IGARASHI, HEG, MGL, MUTHOOTFIN 	<ul style="list-style-type: none"> US API crude oil stock change 05/Feb China inflation rate Jan UK trade balance/ IIP Dec/ GDP Q4 US inflation rate Jan US EIA crude oil stock change 05/F eb US budget plan FY 2021 Domestic Earnings: TTKPRESTIG, ESABINDIA, ABB, KITEK, JBCHEMPHARM, TITAN
11 Feb, Thursday	12 Feb, Friday	13 Feb, Saturday	14 Feb, Sunday	15 Feb, Monday
<ul style="list-style-type: none"> China markets holiday (Feb 11- 17) - Spring Festival Japan markets holiday US monthly budget statement Jan US initial and continuing jobless claims 30/Jan OPEC monthly report Domestic Earnings: BOSCHLTD, PETRONET, ACC, ASHOKLEY, ITC, MRF, HARRMALAYA, COALINDIA 	<ul style="list-style-type: none"> EA IIP Dec RBI FX reserves 05/Feb India IIP Dec/ CPI Jan US Michigan consumer sentiment Prel Feb US Baker Hughes oil rig count 12/Feb Domestic Earnings: NAUKRI, MOIL, GICHSGFIN, BHARATFORG, APOLLOHOSP, MOTHERSUMI 	<ul style="list-style-type: none"> China vehicle sales Jan Domestic Earnings: AMARAJBAT, MAHINDCIE, RAIN 		<ul style="list-style-type: none"> US markets holiday - Presidents' Day Japan GDP Q4/ IIP final Dec India WPI Dec/ trade balance final Jan EA trade balance Dec
16 Feb, Tuesday	17 Feb, Wednesday	18 Feb, Thursday	19 Feb, Friday	20 Feb, Saturday
<ul style="list-style-type: none"> EA GDP estimate 	<ul style="list-style-type: none"> Japan trade balance Jan UK inflation rate Jan ECB non-monetary policy meeting US retail sales/ IIP Jan China FDI Jan 	<ul style="list-style-type: none"> FOMC minutes US API crude oil stock change 12/Feb US initial and continuing jobless claims US EIA crude oil stock change 12/Feb 	<ul style="list-style-type: none"> Japan inflation rate Jan UK Gfk consumer confidence Feb/ retail sales Jan Japan/ EA/ UK/ US manufacturing PMI flash RBI FX reserves 12/Feb US existing home sales Jan US Baker Hughes oil rig count 19/Feb Domestic Earnings: MAHINDCIE 	
21 Feb, Sunday	22 Feb, Monday	23 Feb, Tuesday	24 Feb, Wednesday	25 Feb, Thursday
	<ul style="list-style-type: none"> China loan prime rate 	<ul style="list-style-type: none"> Japan market holiday - Emperor's Birthday UK unemployment rate Dec EA inflation final Jan US CB consumer confidence Feb 	<ul style="list-style-type: none"> US API crude oil stock change 19/Feb US new home sales Jan US EIA crude oil stock change 19/Feb 	<ul style="list-style-type: none"> EA consumer confidence final Feb US durable orders/ pending home sales Jan US GDP 2nd estimate Q4 US initial and continuing jobless claims Domestic Earnings: RAIN
26 Feb, Friday	27 Feb, Saturday	28 Feb, Sunday		
<ul style="list-style-type: none"> Japan IIP prel Jan India core sector industries Jan RBI FX reserves 19/Feb India GDP Q3 US Michigan consumer expectations final Feb US Baker Hughes oil rig count 26/Feb 		<ul style="list-style-type: none"> Japan retail sales Jan China NBS manufacturing PMI Feb 		

Product basket : Technical and Derivatives Research

EQUITY				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
CASH	INTRADAY	Same day	The aim is to capture a minimum of 1% move. All those recommendations that do not hit the target or stop loss are advised to be closed out at 3 10 pm.	10-15 per day
	BTST	5 days	At times, some of the price moves do not mature fully during the day. Such set ups are best played by entering in the second half of the day with expectations of a momentum surge on the next day.	1-3 per day
	SHORT TERM	30 days	Uses classical technical studies to deliver moves that takes a while to mature. However, they are less volatile than BTST or intraday products, are directional and have the potential to be multi-baggers	4-8 per month

DERIVATIVE				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
OPTION	OPTIONS	1-5 days	Naked options are best ploy to make use of sudden price spurts, but also brilliant in making use of time decay, especially on approach of expiry.	2-3 per day
	OPTION STRATEGY	Till expiry	Multi legged option strategies are best suited for volatile and uncertain conditions especially ahead of events, earnings, etc. They are also ideal for generating small, but consistent incomes without worrying about direction.	4-8 per month
FUTURE	FUTURE	1-5 days	Suited for those with higher risk appetite, who are looking to gain more from the underlying's (stock/index) move.	1-2 per day
	BTST/STBT	5 days	Characteristics are similar to BTST product in Cash	1 per day

All our technical & derivative research recommendations can be seen and traded in SELFIE, our trading platform. You may benefit from these research products even further, by utilising leverage facilities like MTF, BTST, Intraday etc. To know more about the same, kindly contact your nearest Geojit branch.

Technical & Derivative Research

Anand James, CFTe

Chief Market Strategist

Equity desk

Tency N. Kurien

Analyst

Asa Ramachandran

Analyst

DISCLAIMERS & DISCLOSURES:

CERTIFICATION

I, Tency N. Kurien, author of this Report, hereby certify that all the views expressed in this research report reflect our personal views about any or all of the subject issuer or securities. This report has been prepared by the Research Team of Geojit Financial Services Limited (formerly known as Geojit BNP Paribas Financial Services Ltd.)

COMPANY OVERVIEW

Geojit Financial Services Limited, a publically listed company, is engaged in services of retail broking, depository services, portfolio management and marketing investment products including mutual funds, insurance and properties. Geojit Financial Services Limited is a SEBI registered Research Entity and as such prepares and shares research data and reports periodically with clients, investors, stake holders and general public in compliance with Securities and Exchange Board of India Act, 1992, Securities And Exchange Board Of India (Research Analysts) Regulations, 2014 and/or any other applicable directives, instructions or guidelines issued by the Regulators from time to time.

DISTRIBUTION OF REPORTS

This document is not for public distribution and has been furnished to you solely for your information and must not be reproduced or redistributed to any other person. Geojit Financial Services Limited will not treat the recipients of this report as clients by virtue of their receiving this report.

GENERAL REPRESENTATION

The research reports do not constitute an offer or solicitation for the purchase or sale of any financial instruments, inducements, promise, guarantee, warranty, or as an official confirmation of any transaction or contractual obligations of any kind. This report is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. We have also reviewed the research report for any untrue statements of material facts or any false or misleading information. While we endeavour to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so.

RISK DISCLOSURE

Geojit Financial Services Limited and/or its Affiliates and its officers, directors and employees including the analyst/authors shall not be in any way be responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Investors may lose his/her entire investment under certain market conditions so before acting on any advice or recommendation in these material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. This report does not take into account the specific investment objectives, financial situation/circumstances and the particular needs of any specific person who may receive this document. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report (including the merits and risks involved). The price, volume and income of the investments referred to in this report may fluctuate and investors may realize losses that may exceed their original capital.

TECHNICAL DISCLAIMER

We have prepared this report based on information believed to be reliable. The recommendations herein are based on 12 month horizon, unless otherwise specified. The investment ratings are on absolute positive/negative return basis. It is possible that due to volatile price fluctuation in the near to medium term, there could be a temporary mismatch to rating. For reasons of valuations/return/lack of clarity/event we may revisit rating at appropriate time. The stocks always carry the risk of being upgraded to buy or downgraded to a hold, reduce or sell. The opinions expressed are subject to change but we have no obligation to tell our clients when our opinions or recommendations change. This report is non-inclusive and does not consider all the information that the recipients may consider material to investments. This report is issued by Geojit Financial Services Ltd without any liability/undertaking/commitment on the part of itself or any of its entities. We may have issued or may issue on the companies covered herein, reports, recommendations or information which is contrary to those contained in this report.

The securities described herein may not be eligible to all categories of investors. Reports based on technical analysis is focused on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. We may have issued or may issue on the companies covered herein, reports, recommendations or information which is contrary to those contained in this report. Opinions expressed herein are our current opinions as of the date appearing on this report only.

JURISDICTION

The securities described herein may not be eligible for sale in all jurisdictions or to all categories of investors. The countries in which the companies mentioned in this report are organized may have restrictions on investments, voting rights or dealings in securities by nationals of other countries. Distributing/taking/sending/dispatching/transmitting this document in certain foreign jurisdictions may be restricted by law, and persons into whose possession this document comes should inform themselves about, and observe any such restrictions. Failure to comply with this restriction may constitute a violation of any foreign jurisdiction laws. Foreign currencies denominated securities are subject to fluctuations in exchange rates that could have an adverse effect on the value or price of or income derived from the investment. Investors in securities such as ADRs, the value of which are influenced by foreign currencies effectively assume currency risk.

REGULATORY DISCLOSURES:

Geojit Financial Services Ltd's Associates consists of companies such as Geojit Technologies Private Limited (GTPL- Software Solutions provider), Geojit Credits Private Limited (GCPL- NBFC Services provider), Geojit Investment Services Limited (GISL- Corporate Agent for Insurance products), Geojit Financial Management Services Private Limited (GFMSL) & Geojit Financial Distribution Private Limited (GFDPL), (Distributors of Insurance and MF Units). In the context of the SEBI Regulations on Research Analysts (2014), Geojit Financial Services Limited affirms that we are a SEBI registered Research Entity and in the course of our business as a stock market intermediary, we issue research reports /research analysis etc that are prepared by our Research Analysts. We also affirm and undertake that no disciplinary action has been taken against us or our Analysts in connection with our business activities.

In compliance with the above mentioned SEBI Regulations, the following additional disclosures are also provided which may be considered by the reader before making an investment decision:

1. Disclosures regarding Ownership*:

Geojit Financial Services Limited *confirms that*:

(i) Geojit Financial Services Limited /its associates do not have financial interest in relation to the subject company (ies) covered herein/ has other material conflict in relation to subject company (State the nature of such financial interest)

It/its associates have no actual beneficial ownership greater than 1% in relation to the subject company (ies) covered herein.

Further, the Analyst confirms that:

(i) he, his associates and his relatives have financial interest in the subject company (ies) covered herein, and they have no other material conflict in the subject company.

(ii) he, his associates and his relatives have no actual/beneficial ownership greater than 1% in the subject company covered

2. Disclosures regarding Compensation:

During the past 12 months, Geojit Financial Services Limited or its Associates:

(a) Have not received any compensation from the subject company; (b) Have not managed or co-managed public offering of securities for the subject company (c) Have not received any compensation for investment banking or merchant banking or brokerage services from the subject company (d) Have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject and is in receipt of compensation from the subject company." (e) Have not received any compensation or other benefits from the subject company or third party in connection with the research report (f) The subject company is / was not a client during twelve months preceding the date of distribution of the research report.

3. Disclosure by Geojit Financial Services Limited regarding the compensation paid to its Research Analyst:

Geojit Financial Services Limited hereby confirms that no part of the compensation paid to the persons employed by it as Research Analysts is based on any specific brokerage services or transactions pertaining to trading in securities of companies contained in the Research Reports.

4. Disclosure regarding the Research Analyst's connection with the subject company:

It is affirmed that the I, Tency N. Kurien, Research Analyst(s) of Geojit Financial Services Limited have not served as an officer, director or employee of the subject company.

5. Disclosure regarding Market Making activity:

Neither Geojit Financial Services Limited /its Analysts have engaged in market making activities for the subject company.

Please ensure that you have read the "Risk Disclosure Documents for Capital Market and Derivatives Segments" as prescribed by the Securities and Exchange Board of India before investing.

SEBI REGISTRATION NUMBERS:

SEBI Registration No. Stock Broker : INZ000104737 | Depository Participant: IN-DP-325-2017
Portfolio Manager: INP000003203 | Investment Adviser: INA200002817 | ARN Regn. no: 0098
Research Entity SEBI Registration Number: INH200000345

CORPORATE OFFICE:

Geojit Financial Services Limited ,34/659-P, Civil Line Road, Padivattom, Kochi - 682024
Toll-Free Number : 1800-425-5501 / 1800-103-5501, Paid Number : 91 - 484 - 2901000
Email id :customercare@geojit.com, Web: www.geojit.com