

News Box

- USDINR ended 10 paise up at 72.65 on thursday
- FBIL set the reference rate for USDINR at 72.7327 and Euro at 87.6148
- US 10 year treasury yield at 12 month high but semi annual monetary policy report says risk remains considerable for business failures.
- GBP could have good news with UK PM Boris Johnson set to announce unlock details amid pandemic
- Canada 10 year bond yields hit 51 week high



OUTLOOK - USDINR

Indian Currency market was closed on Friday due to Chatrapati Shivaji Maharaj Jayanti. Rupee opened flat at 72.76, from the previous close of 72.75 against the US dollar and finally closed high at 72.65, up 10 paise on Thursday. USDINR had gained as far as the intraday high of 72.65 and fell to an intraday low of 72.78. The dollar index which compares the strength of the dollar against 6 major currencies fell 0.25% and closed at 90.36. Brent crude futures was down by 1.4% to trade at \$62.67/barrel. USDINR near futures are at 72.6300 with the next support seen at 72.5475 and next resistance seen at 72.7800 ahead of market opening today.

TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	72.6300	-0.23	72.2325	72.4650	72.5475	72.6975	72.7800	72.9300	73.1625
EURINR	87.6975	-0.20	87.2267	87.4742	87.5858	87.7217	87.8333	87.9692	88.2167
GBPINR	101.1750	0.27	99.8842	100.4567	100.8158	101.0292	101.3883	101.6017	102.1742
JPYINR	68.7550	0.04	68.3867	68.5867	68.6708	68.7867	68.8708	68.9867	69.1867
EURUSD	1.2074	-0.21	1.1991	1.2027	1.2051	1.2063	1.2087	1.2099	1.2135
GBPUSD	1.3930	0.22	1.3696	1.3799	1.3865	1.3902	1.3968	1.4005	1.4108

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