



# Market Radar

8-Feb-21



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## Nifty Outlook:

While short term periodicities show a flurry of bullish continuation patterns, oscillators have lagged, suggesting that a turn lower or a consolidation could be in order. Meanwhile, the ongoing move could stretch as far as our price objective of 15200 with 14770/714 identified as the downside marker.



## Traders' corner

Stocks	Actionable ideas	Target	Stoploss	Notes	S2	S1	PV	R1	R2
INTELLECT	Buy at open or on dips to 442	464 - 475	435	Volume breakout.	358	404	431	478	505
GRAPHITE	Buy at open or on dips to 349	364 - 375	338	Range breakout, MACD above signal line.	322	338	349	365	376
HAL	Buy at open or on dips to 1002	1030 - 1060	982	MACD breaks above signal line.	952	983	1001	1032	1050
POLYMED	Buy at open or on dips to 547	567 - 580	538	MACD breaks above signal line.	492	523	546.4	577.4	601

\* Recommendations are for 5 day holding period

## Headlines

Asian markets are trading mostly positive with Nikkei gaining over 2%. Investors will watch out for Chinese tech stocks after the new anti-monopoly guidelines were released.

US markets closed positively on expectation of more stimuli after jobs in US were added at a slower pace than expected. Energy and financial stocks gained.

European markets closed on a mixed note as investors searched for normalcy post vaccine rollouts while earnings release pushed individual stock price. Banking stocks gained.

Oil price continued its upside on Friday as well backed by hopes of economic revival and supply curbs promised by OPEC and its allies.

Gold price gained as lower than expected growth in US job numbers brought back concerns about the economy putting pressure on dollar.

**Events:** Japan Current account today.  
**Earnings:**  
**08Feb:** BPCL, NMDC, EIDPARRY, Godrejcp, Suntv, Balkrisind  
**Ex-date interim dividend:** Granules, Indus towers, BEL.

## News

### ADANI AIRPORTS PICKS STAKE IN MUMBAI AIRPORT

Adani Airport Holdings (AAHL), a wholly owned subsidiary of Adani Enterprises has acquired 23.5 percent stake in Mumbai International Airport (MIAL) from ACSA Global (ACSA) and Bid Services Division (Mauritius), or Bidvest, for Rs 1,685.25 crore, the company informed exchanges on February 7.

### INDIA COAL IMPORT RISES 15% IN DECEMBER

The country's coal import rose 15.1% to 23.63 million tonnes in December 2020 from 20.52 MT in the year-ago month. Non-coking coal imports were at 15.63 MT in December against 14.21 MT a year earlier. Coking coal imports were at 5.36 MT against 4.47 MT in December 2019-20, according to provisional data compiled by mjunction Services.

### MFs WITHDRAW OVER Rs. 1000Cr FROM EQUITIES

Continuing the selling spree for the eighth consecutive month, mutual funds pulled out Rs 12,980 crore from equities in January as surge in markets provided an opportunity to book profits. This has taken the outflow to more than Rs 94,800 crore since June. Overall, mutual funds withdrew a net of over Rs 56,400 crore in 2020, data available with the Securities and Exchange Board of India showed.

### ASHOKA BAGS ORDER FROM NTPC RENEWABLE ENERGY LTD

Bagged an order from NTPC Renewable Energy Ltd. worth Rs 503 crore for an EPC package of 150 MW solar PV project in Rajasthan. The project includes operation and maintenance of complete Solar PV Plant for a period of three years from the date of successful completion of trial run of the plant.

### DELHI CUTS PROPERTY CIRCLE RATES FOR 6 MONTHS

Delhi government on Friday announced that it is reducing circle rates of properties by 20 per cent for the next six months across all categories in a bid to provide a big boost to the COVID-19 hit real estate sector. The reduction in circle rates will apply to all residential, commercial and industrial properties in Delhi.

### SANOFI INDIA TO SELL SOME OF ITS BRANDS GLOBALLY

The Board of the Directors of Sanofi India Limited at its meeting held today, reviewed the proposed plan of the Sanofi Group to globally sell some of its old brands along with their trademarks, which are owned by Sanofi Group. These include brands Soframycin® and Sofradex®, which are manufactured (through a third-party manufacturing arrangement) and distributed by the Company.

## Pivots

Asset	LTP	%Chg	S2	S1	Pivot	R1	R2	Pivot position
NIFTY	14924.25	0.19	14785	14854	14935	15004	15084	S1 - PV
BANKNIFTY	35654.5	0.88	34868	35261	35938	36331	37008	S1 - PV
INDUSINDBK	1028	-0.40	974	1001	1043	1070	1112	S1 - PV
TECHM	960	-0.95	933	946	964	977	994	S1 - PV
AXISBANK	722.65	-2.86	686	704	735	754	785	S1 - PV
ICICIBANK	617	-1.80	597	607	621	631	645	S1 - PV
HCLTECH	947.85	-1.02	927	937	951	961	974	S1 - PV
HDFC	2721	0.49	2657	2689	2728	2760	2800	S1 - PV
HDFCBANK	1597.2	1.15	1518	1557	1588	1628	1658	PV - R1
ITC	233.75	1.65	222	228	233	239	245	PV - R1
GAIL	128.9	-1.38	125	127	130	132	135	S1 - PV
SBIN	395	11.24	373	384	396	407	419	S1 - PV
INFY	1273	-0.50	1248	1260	1275	1287	1301	S1 - PV
BAJAJ-AUTO	4220.15	-0.08	4106	4163	4218	4275	4330	PV - R1
KOTAKBANK	1990	4.17	1882	1936	1967	2021	2053	PV - R1
SHREECEM	26722	-1.36	26201	26462	26874	27135	27547	S1 - PV
UPL	537.7	-1.89	523	531	542	549	561	S1 - PV
EICHERMOT	2930	-1.13	2857	2893	2942	2978	3027	S1 - PV
SUNPHARMA	637	0.87	614	625	635	646	656	PV - R1
WIPRO	426.5	-0.79	414	420	427	433	440	S1 - PV
ASIANPAINT	2382	-0.82	2339	2361	2392	2414	2445	S1 - PV
DIVISLAB	3853	4.73	3598	3725	3793	3920	3987	PV - R1
TCS	3160.5	-0.88	3088	3124	3165	3201	3242	S1 - PV
GRASIM	1185.8	-0.23	1153	1170	1189	1205	1225	S1 - PV
ULTRACEMCO	6346.15	2.64	6009	6178	6288	6457	6567	PV - R1
HEROMOTOCO	3425.8	-0.43	3257	3341	3451	3535	3645	S1 - PV
BAJAJFINSV	9705	0.05	9350	9527	9734	9911	10118	S1 - PV
BAJFINANCE	5522	0.31	5383	5452	5540	5609	5697	S1 - PV
BHARTIARTL	584.2	-2.73	559	572	589	601	618	S1 - PV
BPCL	415.4	-0.75	408	412	417	421	426	S1 - PV
SBILIFE	864.85	0.11	846	856	863	872	879	PV - R1
LT	1515.7	-0.92	1489	1502	1525	1538	1561	S1 - PV
ADANIPTS	567.6	-0.14	555	562	568	574	580	S1 - PV
TATASTEEL	688.65	4.99	638	663	677	702	716	PV - R1
BRITANNIA	3541.5	-1.08	3477	3509	3563	3595	3648	S1 - PV
IOC	102.45	-1.11	100	101	103	104	106	S1 - PV
HINDUNILVR	2267.05	0.96	2220	2244	2264	2288	2308	PV - R1
TITAN	1512.65	-0.06	1484	1498	1519	1533	1553	S1 - PV
MARUTI	7501	-1.82	7291	7396	7566	7671	7841	S1 - PV
M&M	862.85	-0.42	821	842	862	883	902	PV - R1
ONGC	97.8	0.15	95	96	98	100	101	S1 - PV
CIPLA	848	1.62	820	834	844	858	869	PV - R1
RELIANCE	1924.3	0.00	1905	1915	1930	1939	1954	S1 - PV
HDFCLIFE	681.35	0.14	667	674	680	687	692	PV - R1
DRREDDY	4800	2.83	4548	4674	4752	4878	4956	PV - R1
POWERGRID	206.25	0.44	198	202	205	209	212	PV - R1
JSWSTEEL	402.85	0.64	382	392	400	410	417	PV - R1
NTPC	99.65	0.61	96	98	100	102	104	S1 - PV
TATAMOTORS	318.45	-2.36	303	311	320	328	338	S1 - PV
COALINDIA	140.8	-1.95	137	139	141	144	146	S1 - PV
NESTLEIND	17110	0.21	16929	17020	17093	17184	17258	PV - R1
HINDALCO	262.6	0.29	251	257	262	267	272	PV - R1

# Economic Calendar

1 Feb, Monday	2 Feb, Tuesday	3 Feb, Wednesday	4 Feb, Thursday	5 Feb, Friday
<ul style="list-style-type: none"> <li>India Union Budget</li> <li>India individual vehicle sales - Jan</li> <li>India/China/ Japan/ EA/ UK/ US manufacturing PMI - Jan</li> <li>India trade balance Prel Dec</li> <li>Domestic Earnings: CASTROLIND, KANSAINER, COROMANDEL, MASTEK, TRITURBINE, FINPIPE</li> </ul>	<ul style="list-style-type: none"> <li>US total vehicle sales Jan</li> <li>EA GDP Q4</li> <li>Domestic Earnings : RAMCOIND, NOCIL, HDFC, ESCORTS, WONDERLA, INTELLECT, AJANTPHARM, PIIND</li> </ul>	<ul style="list-style-type: none"> <li>RBI monetary policy meeting (Feb 03 - 05)</li> <li>US API/EIA crude oil stock change 29/Jan</li> <li>India/ China/ Japan/ EA/ UK/ US services &amp; composite PMI - Jan</li> <li>ECB non-monetary policy meeting</li> <li>EA inflation flash Jan</li> <li>OPEC JMMC meeting</li> <li>Domestic Earnings: RAMCOCEM, RAMCOSYS, NEULANLAB, JUBLFOOD, DEEPAKERT, SEQUENT, MINDACORP, ADANIENT, APOLLOTYRE, BHARTIARTL, VENKEYS, VIPIND</li> </ul>	<ul style="list-style-type: none"> <li>EA retail sales Dec</li> <li>BoE interest rate decision</li> <li>US initial and continuing jobless claims</li> <li>Domestic Earnings: ICRA, SBIN, CHAMBLFERT, HEROMOTOCO, RECLTD, NTPC, STAR, WHIRLPOOL, ZEEL, IPCALAB, HINDPETRO</li> </ul>	<ul style="list-style-type: none"> <li>US trade balance Dec/ Non-Farm payrolls Jan</li> <li>RBI FX reserves -Jan/29</li> <li>US Baker Hughes oil rig count 05/Feb</li> <li>Domestic Earnings: GLAXO, TVTODAY, MAGMA, M&amp;M, JINDALSAW, EQUITAS, PFIZER, BRITANNIA, DALMIASUG</li> </ul>
6 Feb, Saturday	7 Feb, Sunday	8 Feb, Monday	9 Feb, Tuesday	10 Feb, Wednesday
<ul style="list-style-type: none"> <li>Domestic Earnings: BHEL, DIVISLAB, DLINKINDIA</li> </ul>	<ul style="list-style-type: none"> <li>China FX reserves Jan</li> <li>Japan FX reserves Jan</li> </ul>	<ul style="list-style-type: none"> <li>Japan current account Dec</li> <li>Domestic Earnings: ABFRL, NMDC, REDINGTON, NBVENTURES, SICAL, CAMLFINE, EIDPARRY</li> </ul>	<ul style="list-style-type: none"> <li>Germany trade balance Dec</li> <li>US JOLTs job openings Dec</li> <li>Domestic Earnings: AKZOINDIA, RAYMOND, ENDURANCE, HEIDELBERG, BERGEPAIN, IGARASHI, HEG, MGL, MUTHOOTFIN</li> </ul>	<ul style="list-style-type: none"> <li>US API crude oil stock change 05/Feb</li> <li>China inflation rate Jan</li> <li>UK trade balance/ IIP Dec/ GDP Q4</li> <li>US inflation rate Jan</li> <li>US EIA crude oil stock change 05/F eb</li> <li>US budget plan FY 2021</li> <li>Domestic Earnings: TTKPRESTIG, ESABINDIA, ABB, KITEK, JBCHEMPHARM, TITAN</li> </ul>
11 Feb, Thursday	12 Feb, Friday	13 Feb, Saturday	14 Feb, Sunday	15 Feb, Monday
<ul style="list-style-type: none"> <li>China markets holiday (Feb 11- 17 ) - Spring Festival</li> <li>Japan markets holiday</li> <li>US monthly budget statement Jan</li> <li>US initial and continuing jobless claims 30/Jan</li> <li>OPEC monthly report</li> <li>Domestic Earnings: BOSCHLTD, PETRONET, ACC, ASHOKLEY, ITC, MRF, HARRMALAYA, COALINDIA</li> </ul>	<ul style="list-style-type: none"> <li>EA IIP Dec</li> <li>RBI FX reserves 05/Feb</li> <li>India IIP Dec/ CPI Jan</li> <li>US Michigan consumer sentiment Prel Feb</li> <li>US Baker Hughes oil rig count 12/Feb</li> <li>Domestic Earnings: NAUKRI, MOIL, GICHSGFIN, BHARATFORG, APOLLOHOSP, MOTHERSUMI</li> </ul>	<ul style="list-style-type: none"> <li>China vehicle sales Jan</li> <li>Domestic Earnings: AMARAJBAT, MAHINDCIE, RAIN</li> </ul>		<ul style="list-style-type: none"> <li>US markets holiday - Presidents' Day</li> <li>Japan GDP Q4/ IIP final Dec</li> <li>India WPI Dec/ trade balance final Jan</li> <li>EA trade balance Dec</li> </ul>
16 Feb, Tuesday	17 Feb, Wednesday	18 Feb, Thursday	19 Feb, Friday	20 Feb, Saturday
<ul style="list-style-type: none"> <li>EA GDP estimate</li> </ul>	<ul style="list-style-type: none"> <li>Japan trade balance Jan</li> <li>UK inflation rate Jan</li> <li>ECB non-monetary policy meeting</li> <li>US retail sales/ IIP Jan</li> <li>China FDI Jan</li> </ul>	<ul style="list-style-type: none"> <li>FOMC minutes</li> <li>US API crude oil stock change 12/Feb</li> <li>US initial and continuing jobless claims</li> <li>US EIA crude oil stock change 12/Feb</li> </ul>	<ul style="list-style-type: none"> <li>Japan inflation rate Jan</li> <li>UK Gfk consumer confidence Feb/ retail sales Jan</li> <li>Japan/ EA/ UK/ US manufacturing PMI flash</li> <li>RBI FX reserves 12/Feb</li> <li>US existing home sales Jan</li> <li>US Baker Hughes oil rig count 19/Feb</li> <li>Domestic Earnings: MAHINDCIE</li> </ul>	
21 Feb, Sunday	22 Feb, Monday	23 Feb, Tuesday	24 Feb, Wednesday	25 Feb, Thursday
	<ul style="list-style-type: none"> <li>China loan prime rate</li> </ul>	<ul style="list-style-type: none"> <li>Japan market holiday - Emperor's Birthday</li> <li>UK unemployment rate Dec</li> <li>EA inflation final Jan</li> <li>US CB consumer confidence Feb</li> </ul>	<ul style="list-style-type: none"> <li>US API crude oil stock change 19/Feb</li> <li>US new home sales Jan</li> <li>US EIA crude oil stock change 19/Feb</li> </ul>	<ul style="list-style-type: none"> <li>EA consumer confidence final Feb</li> <li>US durable orders/ pending home sales Jan</li> <li>US GDP 2<sup>nd</sup> estimate Q4</li> <li>US initial and continuing jobless claims</li> <li>Domestic Earnings: RAIN</li> </ul>
26 Feb, Friday	27 Feb, Saturday	28 Feb, Sunday		
<ul style="list-style-type: none"> <li>Japan IIP prel Jan</li> <li>India core sector industries Jan</li> <li>RBI FX reserves 19/Feb</li> <li>India GDP Q3</li> <li>US Michigan consumer expectations final Feb</li> <li>US Baker Hughes oil rig count 26/Feb</li> </ul>		<ul style="list-style-type: none"> <li>Japan retail sales Jan</li> <li>China NBS manufacturing PMI Feb</li> </ul>		

## Product basket : Technical and Derivatives Research

EQUITY				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
CASH	INTRADAY	Same day	The aim is to capture a minimum of 1% move. All those recommendations that do not hit the target or stop loss are advised to be closed out at 3 10 pm.	10-15 per day
	BTST	5 days	At times, some of the price moves do not mature fully during the day. Such set ups are best played by entering in the second half of the day with expectations of a momentum surge on the next day.	1-3 per day
	SHORT TERM	30 days	Uses classical technical studies to deliver moves that takes a while to mature. However, they are less volatile than BTST or intraday products, are directional and have the potential to be multi-baggers	4-8 per month

DERIVATIVE				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
OPTION	OPTIONS	1-5 days	Naked options are best ploy to make use of sudden price spurts, but also brilliant in making use of time decay, especially on approach of expiry.	2-3 per day
	OPTION STRATEGY	Till expiry	Multi legged option strategies are best suited for volatile and uncertain conditions especially ahead of events, earnings, etc. They are also ideal for generating small, but consistent incomes without worrying about direction.	4-8 per month
FUTURE	FUTURE	1-5 days	Suited for those with higher risk appetite, who are looking to gain more from the underlying's (stock/index) move.	1-2 per day
	BTST/STBT	5 days	Characteristics are similar to BTST product in Cash	1 per day

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