

Indices Update

Indices	Rate	% Chg
Dow Jones	31055	0.76
Shanghai	3531.9268	-0.01
Sensex	51348.77	1.22
MSCI Asia Pacific	214.755	0.92

Currencies

Currencies	Rate	% Chg
USDINR	72.874	-0.08
EURUSD	1.2059	0.09
USDJPY	105.12	-0.10
Dollar Index	90.901	-0.04

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1838.2	0.28
Silver (\$/oz)	27.54	-0.13
Nymex Crude Oil (\$/bbl)	58.35	0.66
Nymex NGS (\$/mmbtu)	2.911	1.01
Comex Copper (\$/LBS)	3.679	-0.08
LME Nickel (\$/T)	18250	0.40
LME Lead (\$/T)	2066.5	-0.36
LME Zinc (\$/T)	2656.5	0.47
LME Aluminium (\$/T)	2032	0.25

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	47849	0.26
Silver mini	69856	-0.24
Crude oil	4261	0.71
Natural Gas	213	0.96
Copper	619	-0.24
Nickel	1330	0.42
Lead	165	-0.28
Zinc	211	0.16
Aluminium	165	-0.01

Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini Mar/ LBMA Spot Gold	While prices stay above \$1800 there are chances of recovery upticks for the day. However, breaking \$1870 is required to continue the momentum. A direct drop below \$1790 could negate the momentum and take prices lower. MCX GoldM Mar Res: 47840 Support: 46220
Silver Mini Feb/ LBMA Spot Silver	Choppy with mild positive bias are likely as long as prices stay below \$28. Anyhow major downside turnaround point is seen at \$24. Prices required to break \$30 convincingly to continue bullish momentum in the counter. MCX Silver Feb: Res at Rs 71400. Sup: 65320.
Copper Feb	If the support of 608 remain undisturbed, bullish outlook would extend further in the counter. An unexpected drop 598 is a bearish signal.
Nickel Feb	Buying momentum may continue while prices stay above 1290. Anyhow a direct rise above 1340 would trigger major rallies.
Lead Feb	Recovery upticks are likely as long as 159 hold the downside. Next major upside obstacle is seen at 168.
Zinc Feb	Immediate resistance of 212 is required to be cleared for more rallies in the counter. Else, corrective selloffs are likely for the day.
Aluminium Feb	Positive outlook remain intact as long as 160 hold the downside. Major upside obstacle is seen at 166.
MCX Crude Oil Feb/NYMEX Crude Mar	Bullish outlook will remain intact and the momentum may continue while prices stays above \$54. Next resistance is seen at \$59 followed by \$62 levels. However, corrective selloffs are likely only if prices drop below \$52.50. A direct break below \$49 is a bearish signal. MCX Feb: Res at Rs 4330 / Support: Rs 4180.
Natural Gas Feb	Inability to break the support of 208 intraday momentum will be on the positive side initially. Meanwhile, it required to break 218 to continue the trend. Major downside reversal point it at 188.



MCX TECHNICAL LEVELS : February 9, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD APR1	47152	47957	47152	47839	47342	46844	46537	47649	48147	48454	48952
GOLD JUN1	47257	48059	47237	47945	47435	46925	46613	47747	48257	48569	49079
GOLDM MAR1	47147	47828	47064	47726	47251	46775	46487	47539	48015	48303	48779
GOLDM APR1	47181	47969	47181	47880	47384	46889	46596	47677	48172	48465	48960
GOLD GUINEA FEB1	38095	38400	37850	38298	37965	37633	37415	38183	38515	38733	39065
GOLD GUINEA MAR1	38055	38490	37750	38406	37941	37475	37201	38215	38681	38955	39421
SILVER MAR1	68700	70354	68420	70084	68885	67685	66951	69619	70819	71553	72753
SILVER MAY1	69597	71385	69496	71140	69962	68785	68073	70674	71851	72563	73740
SILVERM FEB1	68626	70235	68381	70021	68856	67692	67002	69546	70710	71400	72564
SILVERM APR1	69749	71250	69453	71062	69927	68791	68130	70588	71724	72385	73521
SILVER MIC FEB1	68822	70238	68374	70009	68843	67676	66979	69540	70707	71404	72571
BASE METALS											
COPPER FEB1	609.05	620.9	609.05	620.15	612.5	604.9	600.7	616.7	624.4	628.6	636.2
COPPER MAR1	607.85	618.6	607.85	618	611.0	604.1	600.3	614.8	621.8	625.6	632.5
NICKEL FEB1	1313.8	1325.7	1312.1	1324.4	1315.8	1307.1	1302.2	1320.7	1329.4	1334.3	1343.0
NICKEL MAR1	1319.6	1331.8	1319	1330.3	1322.3	1314.2	1309.5	1327.0	1335.1	1339.8	1347.9
LEAD FEB1	163.3	165.15	162.9	164	162.9	161.8	160.6	164.0	165.1	166.3	167.4
ZINC FEB1	209.7	212.3	208.9	209.15	207.9	206.7	204.5	210.1	211.3	213.5	214.7
ALUMINIUM FEB1	163.45	164.6	162.95	164.35	163.3	162.3	161.7	164.0	165.0	165.6	166.6
ENERGY											
CRUDE OIL FEB1	4160	4245	4160	4231	4179	4127	4094	4212	4264	4297	4349
CRUDE OIL MAR1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS FEB1	214.1	217.7	207.7	210.6	206.3	202.0	196.3	212.0	216.3	222.0	226.3
NATURALGAS MAR1	211.2	215.7	206.8	209.3	205.5	201.7	196.6	210.6	214.4	219.5	223.3
INDICES											
MCX METELDEX	13680	13825	13678	13811	13717.7	13624.3	13570.7	13771.3	13864.7	13918.3	14011.7
MCX BULLDEX	14961	15239	14952	15213	15030.3	14847.7	14743.3	15134.7	15317.3	15421.7	15604.3

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Geojit Financial Services Ltd., 34/659-P, Civil Line Road, Padivattom, Kochi - 682024

Toll-Free Number: 1800-425-5501 / 1800-103-5501, Paid Number: 91 - 484 - 2901000

Research Entity SEBI Registration Number: INH200000345

Email id: customercare@geojit.com, Web: www.geojit.com

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