



Market Radar

11-Feb-21



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Nifty Outlook:

Nifty bounced off 14977 yesterday, the support we ear marked as strong on Tuesday. This move in the closing hour has formed a reversal pattern, that encourages us to set sights on +16000 again. However, expect 15160 to ask questions today, and should 15070 give away in the early hour, we might have to position for a plunge towards 14618-520, which while less expected, is still within the probable range.



Traders' corner

Stocks	Actionable ideas	Target	Stoploss	Notes	S2	S1	PV	R1	R2
VINATORGA	Buy at open or on dips to 1325	1385 - 1440	824	Bullish Marubozu	1223	1281	1314	1372	1405
SUVENPHAR	Buy at open or on dips to 500	525 - 540	490	MACD above signal line.	451	479	497	526	544
MCDOWELL-N	Buy at open or on dips to 570	580 - 590	565	Pinbar doji	558	566	570	578	582
AFFLE	Buy at open	4700 - 4790	4550	Bullish Marubozu	4124	4377	4503.1	4756.1	4883

* Recommendations are for 5 day holding period

Headlines

Asian markets lacked cues as markets in China and Japan are closed for holidays. Australian markets remain little changed.

US markets closed in red but off lows of the day. Comments from Powell that US remains 'very far' from a strong labor market and that policy will need to stay "patiently accommodative" affected

European markets closed lower as traders gave importance to corporate earnings from Twitter, Lyft, Cisco, Mattel, Yelp and reacted accordingly.

Oil price gained for the ninth straight day backed by supply cuts assured by producers and hopes better demand as vaccine rollout continues.

Gold price slipped as US inflation data took away bullion's appeal but soft dollar and lower Treasury yield helped to remain afloat.

Events: US monthly budget statement Jan, US initial and continuing jobless claims 30/Jan today.
Earnings - 11Feb: BoschLtd, ACC, Ashokley, ITC, MRF

News

RISING SUN HOLDINGS TO PICK STAKE IN MAGMA FINCORP

Rising Sun Holdings, a company controlled in personal capacity by Serum Institute of India CEO Adar Poonawalla, announced a transaction on February 10 to acquire a controlling stake in Magma Fincorp (MFL), a non-banking financial company (NBFC).

GOVT. TO SELL STAKE IN NFL

The government will sell 20 percent of its stake in NFL through an offer for sale and has invited bids from merchant bankers for managing the share sale. The deadline for submitting the bids is March 2, the Department of Investment and Public Asset Management (DIPAM) said in a notification.

SPICEJET Q3

Low-cost airline Spicejet on February 10 posted a standalone loss of Rs 56.95 crore for the quarter ended December 2020 amid limited operations and muted demand. The profit in the corresponding period was at Rs 73.2 crore. The company trimmed losses in Q3 from Rs 112.59 crore loss reported in the previous quarter due to the increase in operations and demand.

CARE RATINGS UPGRADES SURYAROSNI

CARE Ratings has upgraded the ratings of Short-term Bank Facilities of Rs 1,113.32 crore and Commercial Paper of Rs 200 crore to A1+. Further the rating agency has reaffirmed A+ rating to Long-term Bank Facilities of Rs 1,057.01 crore.

SUPRAJIT APPROVES BUYBACK

Has approved buyback of upto 15 lakh shares of Re 1 each for an aggregate amount not exceeding Rs 48 crore. The buyback price is Rs 320 per share and record date is February 22.

WABAG BAGS ORDERS WORTH ABOUT 100MLN EUROS

Va Tech Wabag has secured multiple orders worth about 100 Million Euros in Switzerland, Tunisia and Libya. WABAG Swiss received its biggest ever order towards design and build of Lake Water Treatment Plant from ENERGIE SERVICE BIEL/BIENNE, towards replacing the existing facility which is more than 50 years old, thereby ensuring water security to the city of Biel and Nidau.

Pivots

Asset	LTP	%Chg	S2	S1	Pivot	R1	R2	Pivot position
NIFTY	15106.5	-0.02	14893	15000	15084	15191	15275	PV - R1
BANKNIFTY	35783.1	-0.76	35014	35398	35813	36197	36612	S1 - PV
INDUSINDBK	1027	0.12	988	1008	1023	1042	1058	PV - R1
TECHM	977	0.19	949	963	972	986	994	PV - R1
AXISBANK	737	-0.74	716	727	737	747	757	PV - R1
ICICIBANK	632.5	-0.13	621	627	632	638	644	PV - R1
HCLTECH	960.7	0.96	938	950	957	968	976	PV - R1
HDFC	2777.2	1.10	2725	2751	2765	2792	2806	PV - R1
HDFCBANK	1592.5	-1.20	1544	1568	1591	1616	1639	PV - R1
ITC	228.2	-0.35	219	224	227	232	235	PV - R1
GAIL	133.7	2.02	130	132	133	135	136	PV - R1
SBIN	393.15	-0.42	383	388	393	398	403	PV - R1
INFY	1297	-0.65	1274	1286	1295	1306	1316	PV - R1
BAJAJ-AUTO	4154	-0.02	4041	4098	4156	4213	4271	S1 - PV
KOTAKBANK	1955	0.30	1926	1940	1952	1966	1978	PV - R1
SHREECEM	28270	0.37	27497	27883	28240	28626	28983	PV - R1
UPL	534.8	-0.71	524	529	538	543	552	S1 - PV
EICHERMOT	2893	-1.85	2801	2847	2923	2969	3045	S1 - PV
SUNPHARMA	630.85	1.16	608	619	626	637	643	PV - R1
WIPRO	439.7	0.08	430	435	440	444	449	PV - R1
ASIANPAINT	2510.15	0.13	2433	2472	2513	2552	2593	S1 - PV
DIVISLAB	3745	0.60	3642	3694	3727	3778	3811	PV - R1
TCS	3215.5	1.22	3135	3175	3197	3238	3260	PV - R1
GRASIM	1231	1.07	1199	1215	1232	1248	1265	S1 - PV
ULTRACEMCO	6386.3	-0.53	6164	6275	6432	6543	6700	S1 - PV
HEROMOTOCO	3538	1.10	3447	3493	3531	3576	3614	PV - R1
BAJAJFINSV	10215.15	2.75	9703	9959	10157	10413	10611	PV - R1
BAJFINANCE	5493	1.72	5356	5425	5463	5532	5571	PV - R1
BHARTIARTL	589.3	-1.61	565	577	592	605	620	S1 - PV
BPCL	416	-0.80	401	408	417	424	433	S1 - PV
SBILIFE	911	2.51	886	898	907	920	928	PV - R1
LT	1552	-0.92	1513	1532	1548	1568	1584	PV - R1
ADANIPTS	578.4	-0.61	535	557	572	593	608	PV - R1
TATASTEEL	691.65	-1.08	654	673	699	717	743	S1 - PV
BRITANNIA	3427	-1.02	3375	3401	3443	3469	3511	S1 - PV
IOC	96.9	-0.82	95	96	97	98	100	S1 - PV
HINDUNILVR	2240	1.07	2203	2222	2231	2250	2260	PV - R1
TITAN	1585	1.61	1504	1545	1566	1607	1628	PV - R1
MARUTI	7629	0.03	7434	7532	7603	7701	7772	PV - R1
M&M	915	2.23	875	895	906	926	937	PV - R1
ONGC	100.1	-0.89	97	98	100	102	104	S1 - PV
CIPLA	865.6	2.83	832	849	858	875	884	PV - R1
RELIANCE	1980.35	1.24	1907	1944	1964	2001	2022	PV - R1
HDFCLIFE	719.85	2.12	704	712	718	726	732	PV - R1
DRREDDY	4815	-0.60	4697	4756	4820	4879	4943	S1 - PV
POWERGRID	209.75	-0.47	203	207	210	214	217	S1 - PV
JSWSTEEL	408.6	0.53	394	401	408	415	421	PV - R1
NTPC	100	0.05	98	99	100	101	102	PV - R1
TATAMOTORS	328.55	1.08	314	321	327	334	340	PV - R1
COALINDIA	138.7	-0.39	135	137	139	141	142	PV - R1
NESTLEIND	17215	-0.60	16896	17055	17246	17406	17596	S1 - PV
HINDALCO	279.7	0.59	271	275	279	284	288	PV - R1

Economic Calendar

1 Feb, Monday	2 Feb, Tuesday	3 Feb, Wednesday	4 Feb, Thursday	5 Feb, Friday
<ul style="list-style-type: none"> India Union Budget India individual vehicle sales - Jan India/China/ Japan/ EA/ UK/ US manufacturing PMI - Jan India trade balance Prel Dec Domestic Earnings: CASTROLIND, KANSAINER, COROMANDEL, MASTEK, TRITURBINE, FINPIPE 	<ul style="list-style-type: none"> US total vehicle sales Jan EA GDP Q4 Domestic Earnings : RAMCOIND, NOCIL, HDFC, ESCORTS, WONDERLA, INTELLECT, AJANTPHARM, PIIND 	<ul style="list-style-type: none"> RBI monetary policy meeting (Feb 03 - 05) US API/EIA crude oil stock change 29/Jan India/ China/ Japan/ EA/ UK/ US services & composite PMI - Jan ECB non-monetary policy meeting EA inflation flash Jan OPEC JMMC meeting Domestic Earnings: RAMCOCEM, RAMCOSYS, NEULANLAB, JUBLFOOD, DEEPAKERT, SEQUENT, MINDACORP, ADANIENT, APOLLOTYRE, BHARTIARTL, VENKEYS, VIPIND 	<ul style="list-style-type: none"> EA retail sales Dec BoE interest rate decision US initial and continuing jobless claims Domestic Earnings: ICRA, SBIN, CHAMBLFERT, HEROMOTOCO, RECLTD, NTPC, STAR, WHIRLPOOL, ZEEL, IPCALAB, HINDPETRO 	<ul style="list-style-type: none"> US trade balance Dec/ Non-Farm payrolls Jan RBI FX reserves -Jan/29 US Baker Hughes oil rig count 05/Feb Domestic Earnings: GLAXO, TVTODAY, MAGMA, M&M, JINDALSAW, EQUITAS, PFIZER, BRITANNIA, DALMIASUG
6 Feb, Saturday	7 Feb, Sunday	8 Feb, Monday	9 Feb, Tuesday	10 Feb, Wednesday
<ul style="list-style-type: none"> Domestic Earnings: BHEL, DIVISLAB, DLINKINDIA 	<ul style="list-style-type: none"> China FX reserves Jan Japan FX reserves Jan 	<ul style="list-style-type: none"> Japan current account Dec Domestic Earnings: ABFRL, NMDC, REDINGTON, NBVENTURES, SICAL, CAMLNFINE, EIDPARRY 	<ul style="list-style-type: none"> Germany trade balance Dec US JOLTS job openings Dec Domestic Earnings: AKZOINDIA, RAYMOND, ENDURANCE, HEIDELBERG, BERGEPAIN, IGARASHI, HEG, MGL, MUTHOOTFIN 	<ul style="list-style-type: none"> US API crude oil stock change 05/Feb China inflation rate Jan UK trade balance/ IIP Dec/ GDP Q4 US inflation rate Jan US EIA crude oil stock change 05/F eb US budget plan FY 2021 Domestic Earnings: TTKPRESTIG, ESABINDIA, ABB, KITEK, JBCHEMPHARM, TITAN
11 Feb, Thursday	12 Feb, Friday	13 Feb, Saturday	14 Feb, Sunday	15 Feb, Monday
<ul style="list-style-type: none"> China markets holiday (Feb 11- 17) - Spring Festival Japan markets holiday US monthly budget statement Jan US initial and continuing jobless claims 30/Jan OPEC monthly report Domestic Earnings: BOSCHLTD, PETRONET, ACC, ASHOKLEY, ITC, MRF, HARRMALAYA, COALINDIA 	<ul style="list-style-type: none"> EA IIP Dec RBI FX reserves 05/Feb India IIP Dec/ CPI Jan US Michigan consumer sentiment Prel Feb US Baker Hughes oil rig count 12/Feb Domestic Earnings: NAUKRI, MOIL, GICHSGFIN, BHARATFORG, APOLLOHOSP, MOTHERSUMI 	<ul style="list-style-type: none"> China vehicle sales Jan Domestic Earnings: AMARAJBAT, MAHINDCIE, RAIN 		<ul style="list-style-type: none"> US markets holiday - Presidents' Day Japan GDP Q4/ IIP final Dec India WPI Dec/ trade balance final Jan EA trade balance Dec
16 Feb, Tuesday	17 Feb, Wednesday	18 Feb, Thursday	19 Feb, Friday	20 Feb, Saturday
<ul style="list-style-type: none"> EA GDP estimate 	<ul style="list-style-type: none"> Japan trade balance Jan UK inflation rate Jan ECB non-monetary policy meeting US retail sales/ IIP Jan China FDI Jan 	<ul style="list-style-type: none"> FOMC minutes US API crude oil stock change 12/Feb US initial and continuing jobless claims US EIA crude oil stock change 12/Feb 	<ul style="list-style-type: none"> Japan inflation rate Jan UK Gfk consumer confidence Feb/ retail sales Jan Japan/ EA/ UK/ US manufacturing PMI flash RBI FX reserves 12/Feb US existing home sales Jan US Baker Hughes oil rig count 19/Feb Domestic Earnings: MAHINDCIE 	
21 Feb, Sunday	22 Feb, Monday	23 Feb, Tuesday	24 Feb, Wednesday	25 Feb, Thursday
	<ul style="list-style-type: none"> China loan prime rate 	<ul style="list-style-type: none"> Japan market holiday - Emperor's Birthday UK unemployment rate Dec EA inflation final Jan US CB consumer confidence Feb 	<ul style="list-style-type: none"> US API crude oil stock change 19/Feb US new home sales Jan US EIA crude oil stock change 19/Feb 	<ul style="list-style-type: none"> EA consumer confidence final Feb US durable orders/ pending home sales Jan US GDP 2nd estimate Q4 US initial and continuing jobless claims Domestic Earnings: RAIN
26 Feb, Friday	27 Feb, Saturday	28 Feb, Sunday		
<ul style="list-style-type: none"> Japan IIP prel Jan India core sector industries Jan RBI FX reserves 19/Feb India GDP Q3 US Michigan consumer expectations final Feb US Baker Hughes oil rig count 26/Feb 		<ul style="list-style-type: none"> Japan retail sales Jan China NBS manufacturing PMI Feb 		

Product basket : Technical and Derivatives Research

EQUITY				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
CASH	INTRADAY	Same day	The aim is to capture a minimum of 1% move. All those recommendations that do not hit the target or stop loss are advised to be closed out at 3 10 pm.	10-15 per day
	BTST	5 days	At times, some of the price moves do not mature fully during the day. Such set ups are best played by entering in the second half of the day with expectations of a momentum surge on the next day.	1-3 per day
	SHORT TERM	30 days	Uses classical technical studies to deliver moves that takes a while to mature. However, they are less volatile than BTST or intraday products, are directional and have the potential to be multi-baggers	4-8 per month

DERIVATIVE				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
OPTION	OPTIONS	1-5 days	Naked options are best ploy to make use of sudden price spurts, but also brilliant in making use of time decay, especially on approach of expiry.	2-3 per day
	OPTION STRATEGY	Till expiry	Multi legged option strategies are best suited for volatile and uncertain conditions especially ahead of events, earnings, etc. They are also ideal for generating small, but consistent incomes without worrying about direction.	4-8 per month
FUTURE	FUTURE	1-5 days	Suited for those with higher risk appetite, who are looking to gain more from the underlying's (stock/index) move.	1-2 per day
	BTST/STBT	5 days	Characteristics are similar to BTST product in Cash	1 per day

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