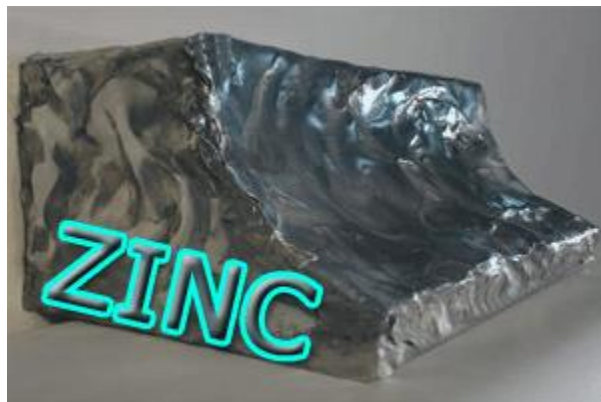


## ZINC

01/02/2021



### Technical outlook

Zinc daily future daily Chart has formed "Ascending broadening wedge" pattern. The last session ended up bullish on a long gap down formation inside the channel. The market is expected to continue on the bullish term based on the current price action, once the same breaks above a key resistance holding near 205.50. The upside rally could be testing all the way up to 207-208.50 levels in the upcoming sessions. Alternatively, if the market struggles to break the resistance level, then it might retest the same and revise the trend to bearish/sideways. Key support holds at 201.

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### Technical Chart

