

Indices	Value	Pts	Chg (%)
SENSEX	21923.98	147.72	1.18%
NIFTY	22017.30	369.05	1%
SGX NIFTY*	15350.00	10.00	0.06%
DOW Jones	NA	NA	NA
S&P	NA	NA	NA
Nasdaq	NA	NA	NA
FTSE	6756.11	166.32	2.52%
CAC	5786.25	82.58	1.45%
DAX	14109.48	59.59	0.42%
Shanghai Composite*	NA	NA	NA
Nikkei*	30564.19	480.04	1.60%
Hang Seng*	30584.33	410.76	1.36%

*As at 8.15 am

Most Active Call & Put			
Symbol	Strike Price	OI (000)	Chg (%)
NIFTY	NA	NA	NA
NIFTY	NA	NA	NA

Commodity	Price	Pts	Chg (%)
NYMEX Crude (USD)	60.14	0.67	1.11
Brent Crude (USD)	63.56	1.13	1.78
Gold (USD)	1821.60	-1.60	(0.09)

Currency	Value	Pts	Chg (%)
USD/Rupee	72.60	3.42	0.05
Euro/Rupee	88.14	0.03	0.00
Pound/Rupee	101.07	0.08	0.00

Indicators	Value	Pts	Chg (%)
India VIX	21.47	-1.58	-6.85

Indicators	Value	Bps
India 10-Yr Yield	6.022%	0.032
US 10-Yr Yield	1.245%	0.045

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	4445	68779	2416393
Advance (Nos)	1358	28	NA
Declines (Nos)	1681	22	NA
Unchanged	154	0	NA

Market Summary

The Indian benchmark indices may witness a flat start today, with the SGX Nifty trading with meagre gains at 15,350, at 8.15 AM. Investors will track corporate results, stock-specific developments, and foreign fund flow. Besides, Finance minister Nirmala Sitharaman will today hold the post-Budget meeting of the Reserve Bank of India's central board where she will outline the main points of the Union Budget 2021-22 and also discuss the roadmap to fiscal consolidation.

Asian shares held firm on Tuesday. MSCI's broadest index of Asia-Pacific shares outside Japan ticked up 0.1 per cent while Japan's Nikkei rose 0.4 per cent to a 30-year high. The mainland Chinese markets will remain closed for Lunar New Year through Wednesday while Wall Street was also closed on Monday. In commodities, oil prices soared to their highest in about 13 months with Brent crude rising 1.2 per cent to \$63.15 a barrel.

A total of seven companies, including Nestle India & Varun Beverages are scheduled to announce their quarterly earnings today.

A continued increase in in-home consumption and demand for packaged food along with the festive season is likely to have driven the growth for Nestle India during the December 2020 quarter. According to street estimates, Nestle India's revenue are likely to grow at nearly 10-13 per cent yearly basis.

Macro News

India's exports up 6.16% in January; trade deficit narrows to \$14.54 billion

India's exports rose for the second straight month in January, while the trade deficit narrowed during the period under review, showing signs of uptick in economic activity. The country's exports grew by 6.16 per cent to \$27.45 billion in January 2021 as compared to \$25.85 billion in the same period last year. This was attributed to growth in pharmaceuticals, iron ore and engineering sectors. In rupee terms, exports grew by 8.84 per cent to Rs 2 lakh crore in January 2021, as compared to Rs 1.84 lakh crore in the same period last year.

Meanwhile, imports also remained positive for second month in January 2021, growing by 2.03 per cent to \$41.99 billion as against \$41.15 billion in January 2020. After a gap of nine months, imports recorded a positive growth of 7.6 per cent at \$42.6 billion in December. In rupee terms, imports grew by 4.6 per cent to Rs 3.06 lakh crore, from Rs 2.93 lakh crore in the same period last year.

As a result trade deficit narrowed to \$14.54 billion as compared to \$15.3 billion in the corresponding period last year. Taking merchandise and services together, overall trade deficit for April-January 2020-21 was estimated at \$1.87 billion as compared to the deficit of \$72.40 billion in April-January 2019-20.

Top five commodity groups of export, which recorded positive growth during January 2021 vis-a-vis January 2020, were other cereals (343.57 per cent), oil meals (257.50 per cent), iron ore (108.84 per cent), cereal preparations and miscellaneous processed item (44.88 per cent), and jute manufacturing including floor covering (27.68 per cent).

Meanwhile, the top 5 commodity groups of import which declined in January 2021 vis-a-vis January 2020 were petroleum, crude & products (-27.72 per cent), transport equipment (25.26 per cent), fertiliser, crude and manufactured (11.57 per cent), metaliferrous ores and other minerals (4.57 per cent) and machinery, electrical and non-electrical (1.37 per cent).

Institutional Activity	Cash	
	15-Feb-21	12-Feb-21
FII (INR Crs)		
Buy	5122	4252
Sell	3887	4290
Net	1234	-37
DII (INR Crs)		
Buy	4294	3648
Sell	5342	4245
Net	-1049	-598

FII Derivative Statistics			
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)
INDEX FUTURES	3410	4143	126844
INDEX OPTIONS	262284	264738	886717
STOCK FUTURES	14222	14200	1218113
STOCK OPTIONS	16029	16168	196108
Total	295944	299249	

Gainers & Losers	Price	Chg (%)	
Gainers (INR)			
Axis Bank	794	5.8	
ICICI Bank	673.95	4.07	
Bajaj Finance	5779.85	3.63	
SBI	406.95	3.51	
IndusInd Bank	1057.6	2.94	
Losers (INR)			
HDFC Life	695.25	-2.21	
SBI Life Insura	877.25	-2.19	
Dr Reddys Labs	4709.85	-1.71	
TCS	3139.85	-1.6	
Hero Motocorp	3465.4	-1.43	
Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	19693.87	71.82	0.37
S&P BSE Mid-Cap	20189.69	278.66	1.40
S&P BSE Auto	24745.56	109.21	0.44
S&P BSE BANKEX	42187.14	1351.24	3.31
S&P BSE Capital Goods	21944.45	149.63	0.69
S&P BSE FMCG	12501.30	-6.25	-0.05
S&P BSE Healthcare	21923.98	147.72	0.68
S&P BSE IT	25813.42	-160.36	-0.62
S&P BSE Metals	12489.44	-53.57	-0.43
S&P Oil & Gas	14757.56	-48.13	-0.33

Key News

Indian IT industry's revenues to grow 2.3% to ₹194 billion this fiscal: Nasscom

Despite a dip in global technology spending amid the coronavirus pandemic, the country's information technology sector is set to post a 2.3% rise in revenues to \$194 billion in the current fiscal, Nasscom said on Monday.

The industry added 1.38 lakh people to its workforce on a net basis during the year, taking the total number of employees to 44.7 lakh.

Exports for the fiscal year ending March 2021 are set to grow 1.9% to \$150 billion while domestic revenues are projected to rise at a faster clip of 3.4% to \$45 billion, the industry lobby group said. IT services segment will grow 2.7% to \$99 billion while Business Process Management (BPM) will see a growth of 2.7% at \$9 billion and hardware grow 4.1% to \$16 billion. The only segment which de-grew during the fiscal year is engineering and research and development where revenues were down 0.2% to \$31 billion. The e-commerce segment will see a 4.8% growth in revenues at \$57 billion on the back of a 82% jump in e-tail even as there will be a 75% de-growth in e-travel sub-segments, as per Nasscom. Nasscom said there was a 3.2% decline in global tech spend on the back of a 3.5% contraction in the global GDP.

In terms of outlook, Nasscom pointed to some of the listed companies mentioning about a pipeline of over \$15 billion while a survey of 100 chief executives also painted a positive picture.

As per the survey findings, 71% of the respondents are expecting a significantly higher tech spend in 2021 and 95% of the CEOs said their hiring will be higher than the 2020 levels during the new year.

There has also been a 10% shift to outcome-based pricing models as against the earlier practice of fixed pricing of contracts based on man hours. Rao said this reflects a confidence within the industry to effectively demonstrate its capabilities and added that this is because pilot projects are moving to full-fledged implementation.

Freight corridor capex up 21% at Rs 8,201 crore this year

Capital expenditure on the dedicated freight corridor in the first 10 months of current financial year (FY21) was up 21 per cent at Rs 8,201 crore as compared to Rs 6,783 crore in the corresponding period of the previous financial year. The information was shared by senior officials from the Dedicated Freight Corridor Corporation Limited (DFCCIL) during a review conducted by railway minister Piyush Goyal on Monday.

The ministry plans to complete the entire stretch of 2,800 km on the Eastern as well as the Western freight corridor by June next year.

During the review, Goyal directed DFCCIL and the contractors to take all possible steps to speed up the pace of works on all the sections of the Western dedicated freight corridor (DFC) (1,504 Route km) and the Eastern DFC (1,856 route km).

SIS Limited board approves buyback of shares at Rs. 550 per share

The Equity Shares to be bought back at the Buyback Offer Price are 18,18,181 Equity Shares, representing 1.24% of the total number of Equity Shares in the total paid-up equity capital of the Company as on March 31, 2020.

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