



Morning Coffee

February 16, 2021

One Stop Investment Avenue



Market Updates

Asian Markets	Close	Abs. Change	Per. Change
HANG-SENG (16Feb2021)	30614.02	440.45	1.46
NIKKEI 225 (16Feb2021)	30564.19	697.01	2.33
STRAIT TIMES (16Feb2021)	2938.68	1.87	0.06
Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30 (12Feb2021)	31458.40	27.70	0.09
NASDAQ (12Feb2021)	14095.47	69.70	0.50
FTSE UK (15Feb2021)	6756.11	166.31	2.52
Indian Benchmarks (15Feb2021)	Close	Abs. Change	Per. Change
NIFTY 50	15314.70	151.40	1.00
NIFTY 200	7920.80	81.65	1.04
NIFTY 500	12632.05	123.50	0.99
Indian Broader Markets			
NIFTY MIDCAP 100	23213.65	299.30	1.31
NIFTY SMLCAP 100	7964.00	33.30	0.42
NSE Sector indices			
NIFTY BANK	37306.25	1197.35	3.32
NIFTY FINANCIAL SERVICES	#N/A	#N/A	#N/A
NIFTY IT	26001.10	(92.70)	(0.36)
NIFTY ENERGY	17714.55	(38.50)	(0.22)
NIFTY FMCG	33959.90	31.60	0.09
NIFTY AUTO	10956.05	43.80	0.40
NIFTY METAL	3469.95	(16.30)	(0.47)
NIFTY CONSUMPTION	6139.05	25.60	0.42
NIFTY PHARMA	12745.10	(40.65)	(0.32)
NIFTYINFRA	4133.85	25.75	0.63
NIFTY REALTY	355.85	5.25	1.50
NIFTY MEDIA	1681.85	(5.15)	(0.31)
NIFTY MNC	16272.40	91.70	0.57

Fund Flow

Participant (15Feb2021)	Latest	MTD (Calendar)	YTD (FY)
FII	1234.15	20700.56	178513.95
DII	(1048.55)	(11403.23)	(133930.98)

Stocks in News

- Fundraising on track and tariff hike at right time, says Vodafone Idea. The operator posted Rs 4,532 crore net loss in Q3FY21 on the back of flat revenue growth and gains from stake sale in Indus Towers.
- Cairn Oil & Gas seeks bids for sale of natural gas from Rajasthan block. Cairn Oil & Gas, Vedanta's oil and gas arm, produces about 3.5 million standard cubic meters per day of gas from its largely oil-bearing block in Rajasthan, the firm said in a notice.
- Indian Bank integrates core banking software of erstwhile Allahabad Bank. Indian Bank on Monday said it has successfully integrated the software system with the erstwhile Allahabad Bank post the amalgamation.
- Apollo Hospitals to step up pharmacy, retail biz, eyes Rs 10,000 cr revenue. Core hospital segment too is looking up on the back of rise in occupancies, footfalls.
- TCS launches Neural Automotive and Industrial Experience Centre in US. This center also reflects TCS' commitment to invest and create next generation technology jobs in the region.
- Tech Mahindra to support IT transformation for Telefonica Germany/O2. The firm announced a strategic partnership with Telefonica Germany/Oz to drive its end-to-end IT transformation.
- TVS Motor ties up with Ghaf Investments' Public Motors to drive UAE sales. 2,000 sq ft marquee showroom to host range of two-wheelers, provide spare parts and feature a service facility; TVS to launch new 2021 TVS Apache RR 310 super-premium bike for racers.
- Hindustan Unilever expects Covid impacted products to rebound in 2021. The firm expects its 'Covid impacted' product categories, such as ice-cream and vending solutions, to rebound.

Economic News

- Bank credit grows by 5.93% to Rs 107 trn, deposits by 11.06%: RBI data. Bank credit grew 5.93 per cent to Rs 107.05 lakh crore, while deposits rose 11.06 per cent to Rs 147.98 lakh crore in the fortnight ended January 29, RBI data showed.
- WPI inflation at 2.03% on costlier manufactured items, food prices ease. The WPI inflation was 1.22 per cent in December, 2020 and 3.52 per cent in January last year.

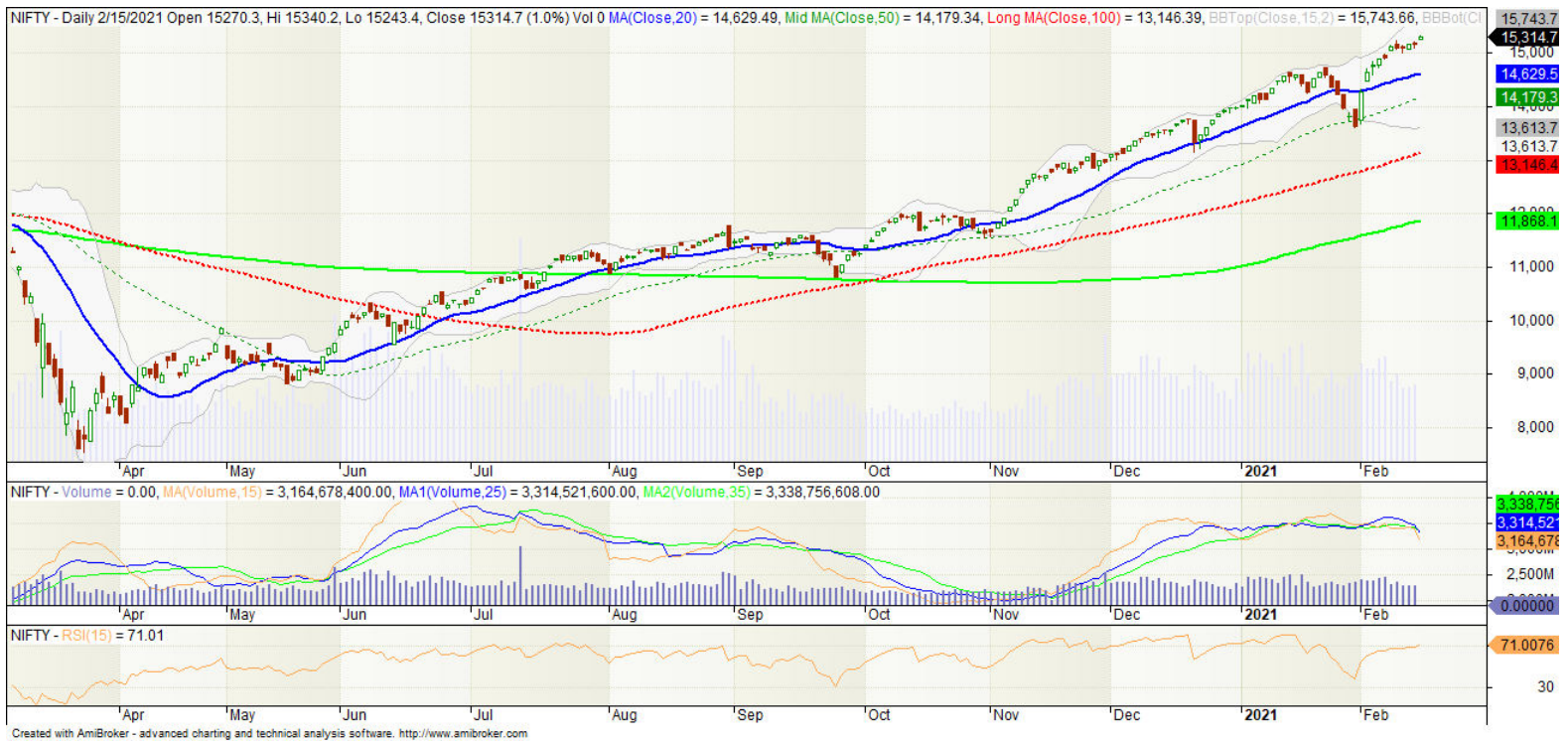
Global News

- Asian shares hit record highs on hopes of recovery; oil prices rise. Japan's Nikkei climbed 1.9 per cent, reclaiming the 30,000 point level for the first time in over three decades.
- Japan's economy grows more than expected on support from trade, capex. For the full coronavirus-stricken year, Japan's economy contracted 4.8%, marking the first annual fall since 2009.
- Apple's entry into car industry doesn't scare us: Volkswagen CEO Diess. Diess dismissed concerns Europe's largest automaker could be degraded to a contract manufacturer for technology firms.

Source: BS = Business Standard, ToI: Times of India, MC = Money Control, B = Bloomberg



Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	15346.00	14973.23	15201.37	15273.68	15312.32	15384.63	15423.27	BULL
BANKNIFTY-NEAR MONTH	37508.95	35241.00	36057.92	36783.44	37148.97	37874.49	38240.02	BULL
NIFTY MIDCAP 100	23213.65	22616.94	22860.58	23037.11	23149.18	23325.71	23437.78	BULL
NIFTY SMALLCAP 100	7964.00	0.00	7904.33	7934.17	7974.63	8004.47	8044.93	BULL

Key Highlights:

NIFTY creates a fresh All time High after three days of consolidation....

NIFTY SPOT: 15314.70 (1.00%)

DYNAMIC PARAMETER: Nifty maintained High Top Higher Bottom pattern.

TRADING ZONE: Resistance: 15340 (All Time High) / 15425 (Key Resistance)

Support: 15243 (Day Low) / 14150 (Key Support)

BROADER MARKET: MIXED MIDCAP 23213 (1.31%), SMALLCAP 7964 (0.42%)

Advance-Decline: 845/ 1074

VIEW: Bullish till above 14977 (Previous Week Low).

BANKNIFTY SPOT: 36306.25 (3.32%)

DYNAMIC PARAMETER: Index formed consolidation Breakout pattern

TRADING ZONE:

Resistance: 37450 (Day High) / 37800 (Key Resistance)

Support: 37000 (Key Support) / 36405 (Day Low)

VIEW: Bullish till above 35428 (Previous Week Low)

Stocks to Watch:

BULLISH	BEARISH
MOTHERSUMI	COALINDIA
AXISBANK	IGL
BAJFINANCE	SAIL
ICICIBANK	GLENMARK
CHOLAFIN	TATASTEEL

Sector view:

Bullish Sectors	Bearish Sectors
PVT BANK	METAL
FIN SERVICE	IT

Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
AXISBANK	BULLISH	INTRADAY	794	783	808
SAIL	BEARISH	INTRADAY	63	60	65

Derivatives Snapshot

	Nifty Spot	Nifty Futures	Nifty Futures Prem. / Disc	Nifty Futures Basis	Nifty Futures OI	Nifty Futures Change in OI	Nifty Futures Volume (in cr.)	Highest Total OI Call Strike	Highest Total OI Put Strike	Nifty OI PCR	NSE VIX
Current	15314.70	15332.20	17.50	42.55	10872450	-93675	0.69	16000	14000	1.40	21.48
Previous	15163.30	15161.45	-1.85	39.05	10966125	113250	0.89	15500	14000	1.36	22.14
Change	151.40	170.75	-	-	-	-	-	-	-	-	-0.66
% Chg	1.00	1.13	-	-	-	-	-	-	-	-	-2.98

Key Highlights:

- Nifty February Futures ended 170.75 points down @ 15332.20 with a premium of 17.50 points.
- Nifty futures open interest decreased by 0.94 lakh shares with February series total open interest stands at 1.09 crore shares.
- Nifty 16000 call has highest OI, whereas 14000 put holds the highest OI and Banknifty 37000 call has highest OI and 37000 put has highest OI.
- Nifty 15300 call saw addition of 2.82 lakh shares in OI, whereas 15000 put saw addition of 3.83 lakh shares In OI.
- India VIX ended 2.98% down @ 21.48 against the previous close of 22.14

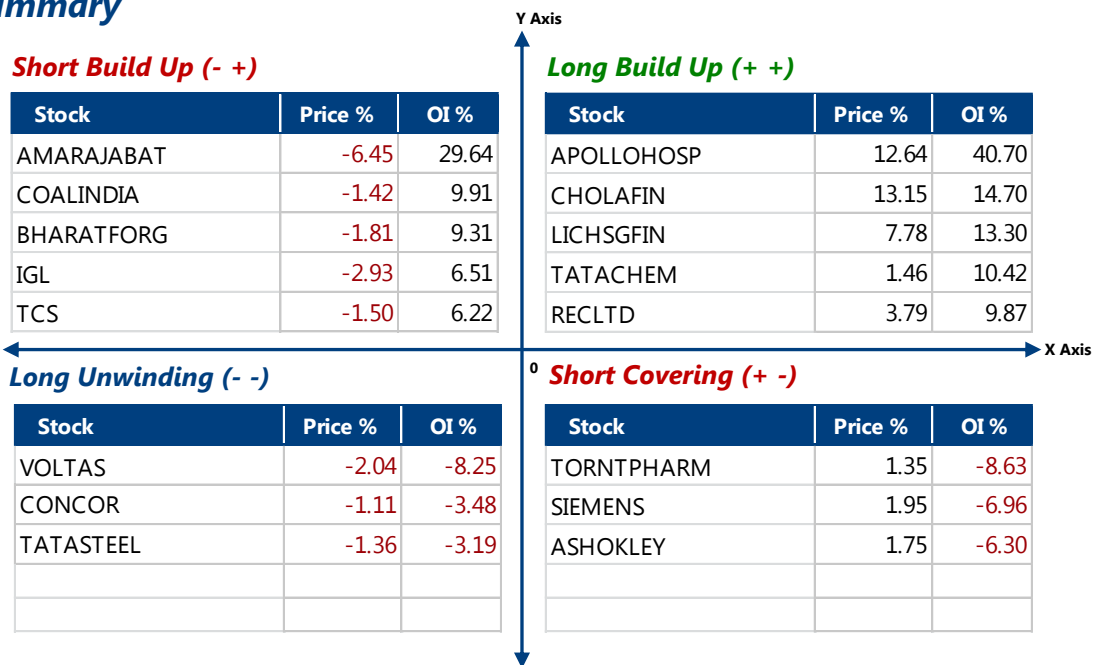
FII Derivatives Statistics

	Buy (in Crs.)	Sell (in Crs.)	Net Buy / Sell (in Crs.)	Cumulative (in Crs.)
INDEX FUTURES	4223.06	3700.14	522.92	-130
INDEX OPTIONS	268552.43	266965.50	1586.93	9303
STOCK FUTURES	13817.35	13510.22	307.13	803
STOCK OPTIONS	16319.73	16120.45	199.28	-747

Securities in Ban for Trade

Sr. No	Stock Name	Sr. No.	Stock Name
1	BHEL	5	-
2	SAIL	6	-
3	-	7	-
4	-	8	-

Open Interest Summary



- Long Build Up: When price of a particular stock/Index future rises along with the rise in Open Interest.
- Short Build Up: When Price of a particular stock/Index future falls with the rise in Open Interest.
- Short Covering: When price of a particular stock/Index future rises with the fall in Open Interest.
- Long Unwinding: When price of a particular stock/Index future falls along with the fall in Open Interest.

Fundamental Recommendation:

Quality Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	HDFC Ltd.	QUALITY PICK	2,860	1,646	2,137	74%	Target Achieved
2	25-Mar-20	HDFC Bank Ltd.	QUALITY PICK	1,616	856	1,307	89%	Target Achieved
3	25-Mar-20	Asian Paints	QUALITY PICK	2,458	1,593	2,150	54%	Target Achieved
4	25-Mar-20	Sun Pharmaceutical Ltd.	QUALITY PICK	627	347	563	81%	Target Achieved
5	25-Mar-20	Pidilite Industries Ltd.	QUALITY PICK	1,765	1,271	1,370	39%	Target Achieved
6	25-Mar-20	HDFC Life Insurance Ltd.	QUALITY PICK	695	434	625	60%	Target Achieved
7	25-Mar-20	Reliance Industries Ltd.	QUALITY PICK	2,033	1,082	2,160	88%	Open
Average Returns as on 15-Feb-2021							69%	

Value Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	Ircon International	VALUE PICKS	95	61	88	56%	Target Achieved
2	25-Mar-20	Cochin Shipyard	VALUE PICKS	358	228	400	57%	Open
3	25-Mar-20	Tata Elxsi	VALUE PICKS	2,858	770	1,100	271%	Target Achieved
4	25-Mar-20	Procter and Gamble Hygiene and Health Care Ltd.	VALUE PICKS	13,529	9128	10,180	48%	Target Achieved
5	25-Mar-20	Westlife Development	VALUE PICKS	458	310	420	48%	Target Achieved
6	25-Mar-20	MCX Ltd.	VALUE PICKS	1,536	937	1,780	64%	Open
7	25-Mar-20	Kotak Mahindra Bank	VALUE PICKS	1,986	1337	1,421	49%	Target Achieved
8	25-Mar-20	Indraprastha Gas Ltd.	VALUE PICKS	542	343	473	58%	Target Achieved
Average Returns as on 15-Feb-2021							81%	

Beaten Down Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	United Spirits Ltd.	BEATENDOWN	570	465	580	23%	Open
2	25-Mar-20	Avenue Supermarts Ltd.	BEATENDOWN	3,044	1,899	2,145	60%	Target Achieved
3	25-Mar-20	SBI Life Insurance Ltd.	BEATENDOWN	877	587	990	49%	Open
4	25-Mar-20	Biocon	BEATENDOWN	408	271	490	50%	Open
Average Returns as on 15-Feb-2021							46%	



Our recommendation of Diwali Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	29-Oct-20	Jindal Steel and Power	Diwali Pick	308.35	190.55	269.00	62%	Target Achieved
2	29-Oct-20	Crompton Greaves Consumer Electrical Ltd.	Diwali Pick	394.05	298.40	368.00	32%	Target Achieved
3	29-Oct-20	CDSL	Diwali Pick	498.00	464.00	502.00	7%	Open
4	29-Oct-20	Polycab India Ltd.	Diwali Pick	1,318.40	904.00	1,059.00	46%	Target Achieved
Average Returns as on 15-Feb-2021							37%	

Mid Cap Thematic Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	16-Sep-20	Sanofi India	MIDCAP	7,834.05	8,850.00	9,572.00	-11%	Open
2	16-Sep-20	Mphasis Ltd.	MIDCAP	1,670.25	1,217.00	1,350.00	37%	Target Achieved
3	16-Sep-20	Bharat Electronics Ltd.	MIDCAP	136.05	103.45	115.00	32%	Target Achieved
4	16-Sep-20	PI Industries Ltd.	MIDCAP	2,211.60	2,024.00	2,216.00	9%	Open
5	16-Sep-20	Alembic Pharma Ltd.	MIDCAP	978.05	966.00	1,150.00	1%	Open
Average Returns as on 15-Feb-2021							14%	

Pharma Thematic Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	13-Apr-20	Divis Labs	PHARMA	3,710.75	2,341.00	3,270.00	59%	Target Achieved
2	13-Apr-20	IPCA	PHARMA	1,897.00	1,552.00	2,100.00	22%	Open
3	13-Apr-20	Cipla	PHARMA	844.45	592.00	820.00	43%	Target Achieved
4	13-Apr-20	Cadilla	PHARMA	466.75	353.00	410.00	32%	Target Achieved
5	13-Apr-20	Ajanta Pharma	PHARMA	1,806.85	1,370.00	1,758.00	32%	Target Achieved
Average Returns as on 15-Feb-2021							37%	

Our recommendation of New Year Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	12-Dec-19	State Bank of India	New Year Pick	407.05	321.00	382.00	27%	Target Achieved
2	12-Dec-19	Godrej Consumer Products	New Year Pick	743.30	660.00	765.00	13%	Open
Average Returns as on 15-Feb-2021							20%	

*Product profile

- Value Picks : Multi-bagger stocks with more than 2 years horizon.
- Initiating coverage(IC) : Average returns of 20-30% with a 12-24 months horizon.
- Sales Note : Average returns of 15-20% with a 10-15 months horizon.
- Diwali Picks : Average returns of 15-20% with a 10-15 months horizon.

Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change (%)
USD/INR	72.58	0.02	0.03
EUR/INR	87.952	0.17	0.19
GBP/INR	100.458	0.53	0.53
JPY/INR	69.2	(0.25)	(0.36)

Particulars	Latest	Previous	Chg (bps)
5 Year GOI Bond	5.54	5.50	0.04
10 Year GOI Bond	6.02	5.99	0.03
15 Year GOI Bond	6.61	6.57	0.04
Call Money (WAR)	3.25	3.31	(0.06)
CBLO (WAR)	3.03	3.07	(0.04)
US 10 Year	1.20	1.16	0.04
Crude Oil (in \$/bl)	62.43	61.14	1.29
Inflation (Monthly CPI)	4.06	4.59	(0.53)

Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
5.77% GS 2030	5260	98.00	97.65	97.6725
6.22% GS 2035	2015	96.74	96.42	96.42
5.85% GS 2030	1880	98.99	98.73	98.73
5.15% GS 2025	485	98.54	98.35	98.40
5.22% GS 202	455	99.15	99.06	99.07

Government Security Market:

- The Inter-bank call money rate traded in the range of 1.90% - 3.50% on Monday ended at 3.25%.
- The benchmark 5.85% GOI 2030 closed at 6.0221% on Monday Vs. 5.9905% on Friday .

Global Debt Market:

Most euro zone bond yields rose sharply on Monday, climbing to multi-month highs as reflation expectations gripped markets in the face of brighter world growth prospects and optimism over the coronavirus vaccine rollout. A selloff in safe-haven German debt was exacerbated by the perception of reduced risk surrounding Italy, where trusted former European Central Bank chief Mario Draghi was sworn in as prime minister on Saturday. Draghi, who will lead a unity government, is tasked with steering the country out of the pandemic and an economic slump.

10 Year Benchmark Technical View:

10 year Benchmark (5.85% GS 2030) yield likely to move in the range of 5.99% to 6.04% level on Tuesday.

Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NHAI	8.3	4.0797	1,250.00	6,806	25-Jan-27
IIFCL	8.91	4.57	1,392.00	4,239	22-Jan-34
PFC	8.3	4.4123	1,228.00	4,330	1-Feb-27
IRFC	8	4.2933	1,063.50	2,953	23-Feb-22
NHAI	7.6	4.52	1,285.21	2,309	11-Jan-31

Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NTPC	8.49	5.5049	14.54	1,53,876	25-Mar-25
IFCI	9.4	9.04	1,012.50	2,524	13-Feb-25
TCFSL	8.8	7.73	1,039.10	1,316	27-Sep-21
SRTRANSFIN	9.7	9.47	1,039.80	802	2-Nov-28
ECLFINANCE	10.15	14.2	982.01	679	4-Jan-29

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