



## Market Updates

Asian Markets	Close	Abs. Change	Per. Change
HANG-SENG	29961.18	(77.54)	(0.26%)
NIKKEI 225	29562.93	57.00	0.19%
STRAIT TIMES	2919.69	(6.15)	(0.21%)
Global Bellwethers	Close	Abs. Change	Per. Change
DOW JONES 30	31437.80	61.97	0.20%
NASDAQ	13972.53	(35.17)	(0.25%)
FTSE UK	6524.36	(7.20)	(0.11%)
Indian Benchmarks (10Feb2021)	Close	Abs. Change	Per. Change
NIFTY 50	15106.50	(2.80)	(0.02%)
NIFTY 200	7808.20	9.55	0.12%
NIFTY 500	12452.45	18.25	0.15%
Indian Broader Markets			
NIFTY MIDCAP 100	22926.45	179.05	0.79%
NIFTY SMLCAP 100	7774.75	57.30	0.74%
NSE Sector indices			
NIFTY BANK	35783.10	(273.40)	(0.76%)
NIFTY FINANCIAL SERVICES	16869.35	(35.55)	(0.21%)
NIFTY IT	25885.30	106.15	0.41%
NIFTY ENERGY	17706.40	21.00	0.12%
NIFTY FMCG	34188.00	(43.30)	(0.13%)
NIFTY AUTO	11010.85	103.25	0.95%
NIFTY METAL	3510.85	(2.80)	(0.08%)
NIFTY CONSUMPTION	6172.45	5.35	0.09%
NIFTY PHARMA	12905.55	92.75	0.72%
NIFTYINFRA	4103.85	(9.80)	(0.24%)
NIFTY REALTY	351.45	5.65	1.63%
NIFTY MEDIA	1707.35	0.55	0.03%
NIFTY MNC	16227.25	(10.30)	(0.06%)

## Fund Flow

Participant in crore	Latest	MTD Calendar	YTD (FY)
FII	506.21	506	149338.80
DII	69.40	69.40	(110487.81)

Source: BS = Business Standard, ToI: Times of India, MC = Money Control, B = Bloomberg

## Stocks in News

- GAIL India Q3 consolidated net falls 6.5% to Rs 1,897 cr on tepid gas biz. Lower profit due to decline in natural gas marketing business.
- SpiceJet Q3 results: Net loss narrows to Rs 67 crore; revenue declines 53%. The total revenue from operations fell 53.7 per cent to Rs 1,691 crore from Rs 3,656 crore in the same period, a year earlier.
- TCS to hire 1,500 tech employees in the UK over the next one year. The announcement came after the Monday's meeting in Mumbai between visiting UK Trade Secretary Liz Truss and TCS CEO, Rajesh Gopinathan.
- Power Mech Projects secures four orders worth Rs 1,068 crore. Power Mech Projects on Wednesday said it has bagged four different orders worth Rs 1,068.36 crore.
- Tata Starbucks CEO Navin Gurnaney to step down; Sushant Dash to take over. Sushant Dash will take over as CEO from May 1, 2021, the company announced on Wednesday.
- Tata Consultancy Services, Wockhardt lead UK's big Indian investment wins. Tata Consultancy Services (TCS) and pharmaceuticals and biotech major Wockhardt are among the big investment wins being celebrated in the UK.
- Cipla plans to double share from consumer health business in 5 years. Transitioning brands from prescription and trade generics to over-the-counter.
- Bank of India Q3 net profit jumps over five-fold to Rs 540.72 cr. The firm reported a more than five-fold jump in standalone net profit for the quarter ended in December.

## Economic News

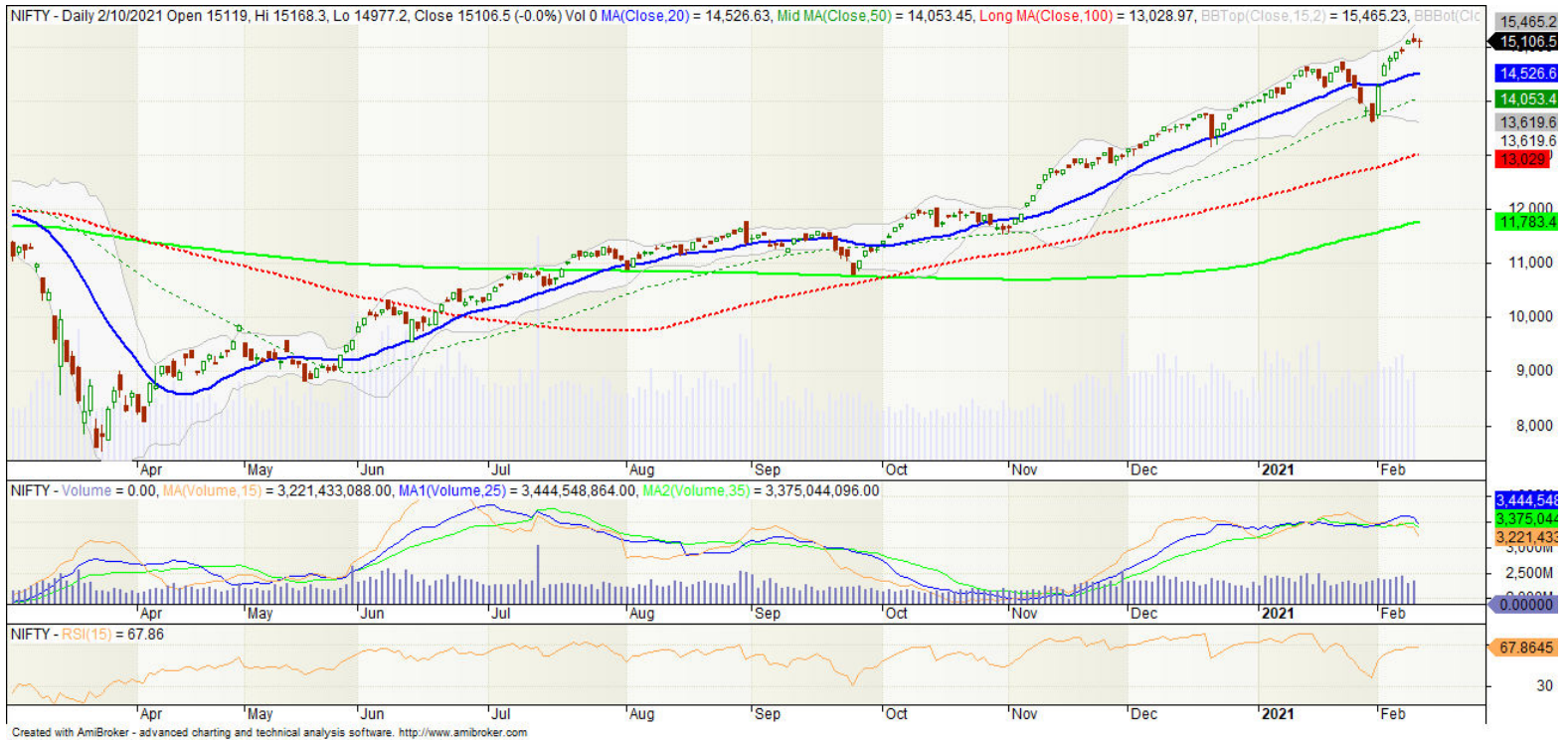
- NABARD lays emphasis on farmer producer organisation: official. NABARD believes the strategy of achieving higher growth in agriculture needs to be based on forming new farmer producer organisations (FPOs) and nurturing the existing ones.
- Indian economy to contract by 7% in current fiscal: SBI Research. SBI Research on Wednesday revised its contraction forecast for the current fiscal year to 7 per cent.
- International passenger traffic fell by 90.56% in March-Dec 2020: Govt. The pandemic continues to weigh on the airline sector.
- Exports continue to register positive growth, up 10.3% during February 1-8. The rise was helped by strong performance by key sectors such as engineering and chemicals.

## Global News

- UAE makes history as Hope spacecraft successfully enters Mars orbit. The United Arab Emirates (UAE) made history as its first-ever interplanetary Hope Probe mission successfully entered orbit around Mars on Tuesday.
- Toyota hikes profit forecast 54%, shrugs off global chip supply issues. Toyota jacked up its full-year earnings forecast by a bigger-than-expected 54% to a record \$19 billion, raising vehicle sales target as global demand led by China rebounds from pandemic-induced slump.



## Technical Snapshot



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	15158.00	14743.74	14918.00	15038.00	15104.00	15224.00	15290.00	BULL
BANKNIFTY-NEAR MONTH	35995.60	34609.25	35113.54	35554.57	35903.79	36344.82	36694.04	BULL
NIFTY MIDCAP 100	22926.45	22245.18	22531.52	22728.98	22850.27	23047.73	23169.02	BULL
NIFTY SMALLCAP 100	7774.75	0.00	7688.78	7731.77	7762.63	7805.62	7836.48	BULL

### Key Highlights:

**NIFTY gives intraday correction from higher levels, however it sustains above 15100 mark....**

**NIFTY SPOT:** 15106.50 (-0.02%)

**DYNAMIC PARAMETER:** Nifty formed Hanging Man candle pattern.

**TRADING ZONE:** Resistance: 15168 (Day High) / 15257 (All Time High)

**Support:** 14977 (Day Low) / 14900 (Key Support)

**BROADER MARKET:** OUTPERFORMED MIDCAP 22926 (0.79%), SMALLCAP 7774 (0.74%)

**Advance-Decline:** 919/ 971

**VIEW:** Bullish till above 14714 (5 Day Low).

**BANKNIFTY SPOT:** 35783.10 (-0.76%)

**DYNAMIC PARAMETER:** Index formed Lower Top Lower Bottom pattern

**TRADING ZONE:**

**Resistance:** 36227 (Day High) / 36615 (All Time High)

**Support:** 35428 (Day Low) / 35000 (Key Support)

**VIEW:** Bullish till above 34238 (5 Day Low)

### Stocks to Watch:

BULLISH	BEARISH
BAJAJFINSV	BHARTIARTL
SBILIFE	INDIGO
CIPLA	BRITANNIA
MOTHERSUMI	RBLBANK
HDFCLIFE	UBL

### Sector view:

Bullish Sectors	Bearish Sectors
REALTY	PVT BANK
AUTO	FIN SERVICE

### Stock view for the day:

Stock	View	Duration	CMP	Support	Resistance
SBILIFE	BULLISH	INTRADAY	911	895	938
BRITANNIA	BEARISH	INTRADAY	3425	3380	3452

## Derivatives Snapshot

	Nifty Spot	Nifty Futures	Nifty Futures Prem. / Disc	Nifty Futures Basis	Nifty Futures OI	Nifty Futures Change in OI	Nifty Futures Volume (in cr.)	Highest Total OI Call Strike	Highest Total OI Put Strike	Nifty OI PCR	NSE VIX
Current	15106.50	15119.55	13.05	43.15	10722000	-110925	1.26	16000	14000	1.50	23.95
Previous	15109.30	15105.75	-3.55	39.55	10832925	-152625	0.99	15500	14000	1.57	24.27
Change	-2.80	13.80	-	-	-	-	-	-	-	-	-0.32
% Chg	-0.02	0.09	-	-	-	-	-	-	-	-	-1.32

### Key Highlights:

- Nifty February Futures ended 13.80 points up @ 15119.55 with a premium of 13.05 points.
- Nifty futures open interest decreased by 1.11 lakh shares with February series total open interest stands at 1.07 crore shares.
- Nifty 16000 call has highest OI, whereas 14000 put holds the highest OI and Banknifty 35500 call has highest OI and 35500 put has highest OI.
- Nifty 15200 call saw addition of 1.75 lakh shares in OI, whereas 14000 put saw unwinding of 2.88 lakh shares In OI.
- India VIX ended 1.32% down @ 23.95 against the previous close of 24.27

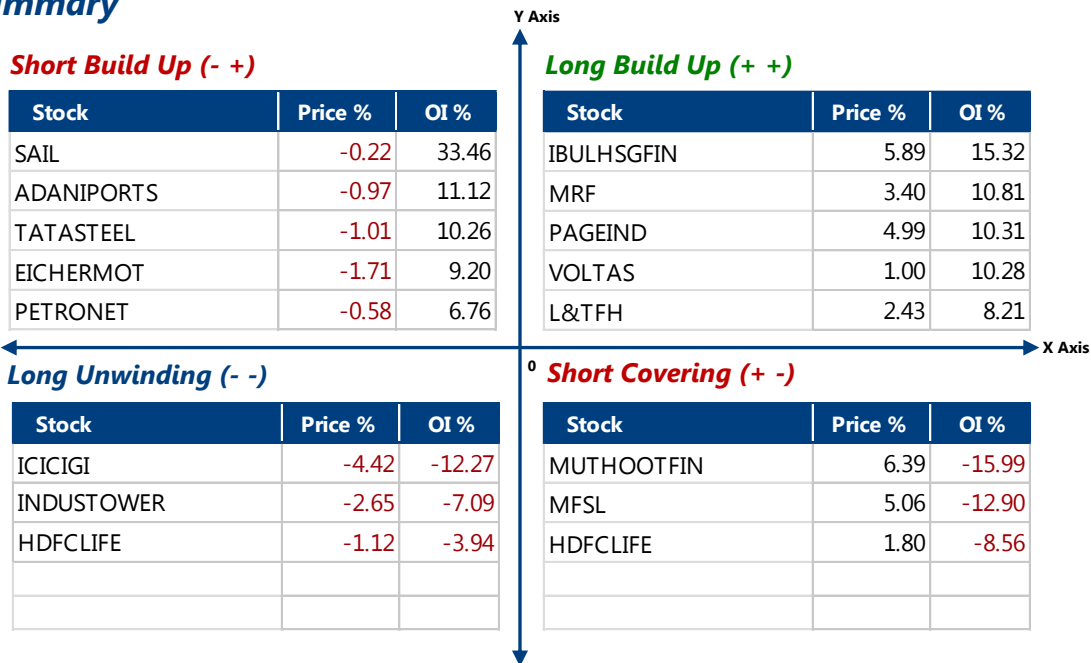
### FII Derivatives Statistics

	Buy (in Crs.)	Sell (in Crs.)	Net Buy / Sell (in Crs.)	Cumulative (in Crs.)
INDEX FUTURES	4279.79	4138.82	140.97	78
INDEX OPTIONS	578374.08	575813.18	2560.9	7279
STOCK FUTURES	15095.79	15337.75	-241.96	759
STOCK OPTIONS	14205.15	14496.44	-291.29	-683

### Securities in Ban for Trade

Sr. No	Stock Name	Sr. No.	Stock Name
1	BHEL	5	-
2	SAIL	6	-
3	SUNTV	7	-
4	-	8	-

### Open Interest Summary



- Long Build Up:** When price of a particular stock/Index future rises along with the rise in Open Interest.
- Short Build Up:** When Price of a particular stock/Index future falls with the rise in Open Interest.
- Short Covering:** When price of a particular stock/Index future rises with the fall in Open Interest.
- Long Unwinding:** When price of a particular stock/Index future falls along with the fall in Open Interest.





**Fundamental Recommendation:**

**Quality Picks 2020**

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	HDFC Ltd.	QUALITY PICK	2,771	1,646	2,137	68%	Target Achieved
2	25-Mar-20	HDFC Bank Ltd.	QUALITY PICK	1,584	856	1,307	85%	Target Achieved
3	25-Mar-20	Asian Paints	QUALITY PICK	2,510	1,593	2,150	58%	Target Achieved
4	25-Mar-20	Sun Pharmaceutical Ltd.	QUALITY PICK	627	347	563	81%	Target Achieved
5	25-Mar-20	Pidilite Industries Ltd.	QUALITY PICK	1,757	1,271	1,370	38%	Target Achieved
6	25-Mar-20	HDFC Life Insurance Ltd.	QUALITY PICK	719	434	625	66%	Target Achieved
7	25-Mar-20	Reliance Industries Ltd.	QUALITY PICK	1,975	1,082	2,160	83%	Open
<b>Average Returns as on 10-Feb-2021</b>							<b>68%</b>	

**Value Picks 2020**

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	Ircon International	VALUE PICKS	103	61	88	70%	Target Achieved
2	25-Mar-20	Cochin Shipyard	VALUE PICKS	348	228	400	53%	Open
3	25-Mar-20	Tata Elxsi	VALUE PICKS	2,823	770	1,100	267%	Target Achieved
4	25-Mar-20	Procter and Gamble Hygiene and Health Care Ltd.	VALUE PICKS	12,538	9128	10,180	37%	Target Achieved
5	25-Mar-20	Westlife Development	VALUE PICKS	463	310	420	49%	Target Achieved
6	25-Mar-20	MCX Ltd.	VALUE PICKS	1,497	937	1,780	60%	Open
7	25-Mar-20	Kotak Mahindra Bank	VALUE PICKS	1,954	1337	1,421	46%	Target Achieved
8	25-Mar-20	Indraprastha Gas Ltd.	VALUE PICKS	557	343	473	62%	Target Achieved
<b>Average Returns as on 10-Feb-2021</b>							<b>80%</b>	

**Beaten Down Picks 2020**

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	United Spirits Ltd.	BEATENDOWN	573	465	580	23%	Open
2	25-Mar-20	Avenue Supermarts Ltd.	BEATENDOWN	2,965	1,899	2,145	56%	Target Achieved
3	25-Mar-20	SBI Life Insurance Ltd.	BEATENDOWN	909	587	990	55%	Open
4	25-Mar-20	Biocon	BEATENDOWN	408	271	490	51%	Open
<b>Average Returns as on 10-Feb-2021</b>							<b>46%</b>	



### Our recommendation of Diwali Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	29-Oct-20	Jindal Steel and Power	Diwali Pick	311.40	190.55	269.00	63%	Target Achieved
2	29-Oct-20	Crompton Greaves Consumer Electrical Ltd.	Diwali Pick	408.20	298.40	368.00	37%	Target Achieved
3	29-Oct-20	CDSL	Diwali Pick	498.00	464.00	502.00	7%	Open
4	29-Oct-20	Polycab India Ltd.	Diwali Pick	1,302.00	904.00	1,059.00	44%	Target Achieved
<b>Average Returns as on 10-Feb-2021</b>							<b>38%</b>	

### Mid Cap Thematic Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	16-Sep-20	Sanofi India	MIDCAP	7,811.10	8,850.00	9,572.00	-12%	Open
2	16-Sep-20	Mphasis Ltd.	MIDCAP	1,637.65	1,217.00	1,350.00	35%	Target Achieved
3	16-Sep-20	Bharat Electronics Ltd.	MIDCAP	140.00	103.45	115.00	35%	Target Achieved
4	16-Sep-20	PI Industries Ltd.	MIDCAP	2,228.00	2,024.00	2,216.00	10%	Target Achieved
5	16-Sep-20	Alembic Pharma Ltd.	MIDCAP	935.65	966.00	1,150.00	-3%	Open
<b>Average Returns as on 10-Feb-2021</b>							<b>13%</b>	

### Pharma Thematic Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	13-Apr-20	Divis Labs	PHARMA	3,750.20	2,341.00	3,270.00	60%	Target Achieved
2	13-Apr-20	IPCA	PHARMA	1,969.90	1,552.00	2,100.00	27%	Open
3	13-Apr-20	Cipla	PHARMA	863.55	592.00	820.00	46%	Target Achieved
4	13-Apr-20	Cadilla	PHARMA	468.35	353.00	410.00	33%	Target Achieved
5	13-Apr-20	Ajanta Pharma	PHARMA	1,793.70	1,370.00	1,758.00	31%	Target Achieved
<b>Average Returns as on 10-Feb-2021</b>							<b>39%</b>	

### Our recommendation of New Year Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	12-Dec-19	State Bank of India	New Year Pick	392.05	321.00	382.00	22%	Target Achieved
2	12-Dec-19	Godrej Consumer Products	New Year Pick	749.80	660.00	765.00	14%	Open
<b>Average Returns as on 10-Feb-2021</b>							<b>18%</b>	

#### \*Product profile

- Value Picks : Multi-bagger stocks with more than 2 years horizon.
- Initiating coverage(IC) : Average returns of 20-30% with a 12-24 months horizon.
- Sales Note : Average returns of 15-20% with a 10-15 months horizon.
- Diwali Picks : Average returns of 15-20% with a 10-15 months horizon.



## Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change (%)
USD/INR	72.854	(0.05)	(0.07)
EUR/INR	88.277	0.00	0.00
GBP/INR	100.641	0.12	0.12
JPY/INR	69.66	(0.16)	(0.23)

Particulars	Latest	Previous	Chg (bps)
5 Year GOI Bond	5.60	5.63	(0.03)
10 Year GOI Bond	6.01	6.07	(0.06)
15 Year GOI Bond	6.58	6.62	(0.04)
Call Money (WAR)	3.25	3.24	0.01
CBLO (WAR)	3.22	3.22	-
US 10 Year	1.16	1.16	-
Crude Oil (in \$/bl)	61.22	60.70	0.52
Inflation (Monthly CPI)	4.59	6.93	(2.34)

## Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
5.77% GS 2030	13065	98.11	97.6475	98.10
5.85% GS 2030	4220	98.82	98.40	98.82
6.22% GS 2035	1545	96.80	96.55	96.75
5.15% GS 2025	1435	98.1975	98.10	98.14
6.45% GS 2029	1010	101.04	100.85	101.04

## Government Security Market:

- The Inter-bank call money rate traded in the range of 1.90% - 3.50% on Wednesday ended at 3.30%.
- The benchmark 5.85% GOI 2030 closed at 6.0096% on Wednesday Vs. 6.0743% on Tuesday .

### Global Debt Market:

U.S. Treasury yields made little movement on Wednesday morning, with Federal Reserve Chair Jerome Powell expected to make a speech later that day. The yield on the benchmark 10-year Treasury note stood at 1.157% while the yield on the 30-year Treasury bond held at 1.947%. Treasury yields remained largely unchanged on Wednesday morning, with Powell expected to speak at 5. President Joe Biden said on Tuesday he agreed with a proposal by Democratic lawmakers that would limit or phase out stimulus payments to higher-income individuals as part of his COVID-19 relief bill. -- the longest winning streak in two years supported by producer supply cuts and expectations that vaccine rollouts will drive a recovery in demand.

### 10 Year Benchmark Technical View:

10 year Benchmark (5.85% GS 2030) yield likely to move in the range of 5.98% to 6.02% level on Thursday.

## Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NHAI	7.35	4.7583	1,265.00	12,119	11-Jan-31
HUDCO	8.2	4.0853	1,294.00	4,609	5-Mar-27
NHAI	8.2	3.9471	1,069.00	2,834	25-Jan-22
NHAI	7.6	4.45	1,291.00	2,290	11-Jan-31
HUDCO	9.01 (8.76)	4.38	1,425.00	1,700	13-Jan-34

## Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NTPC	8.49	5.5288	14.52	53,806	25-Mar-25
ECLFINANCE	10.15	13.3	990	1,693	4-Jan-29
TCFSL	8.9	6.9	1,079.50	1,118	27-Sep-23
SRTRANSFIN	8.93	9.25	1,001.01	929	12-Jul-23
SRTRANSFIN	9.3	8.91	1,061.90	790	12-Jul-23

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