

**Technical Snapshot**



Name	Previous Close	Reversal	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	Trend
NIFTY-NEAR MONTH	15000.15	15524.00	14270.05	14635.10	15079.55	15444.60	15889.05	BEAR
BANKNIFTY-NEAR MONTH	36540.00	36553.80	34524.13	35532.07	36042.93	37050.87	37561.73	BEAR
NIFTY MIDCAP 100	23290.80	23330.20	22941.00	23115.91	23223.05	23397.96	23505.10	BEAR
NIFTY SMALLCAP 100	8033.95	8056.20	7945.85	7989.90	8023.05	8067.10	8100.25	BEAR

**Key Highlights:**

**NIFTY manages to close above 20 Day SMA....**

**NIFTY SPOT:** 14982 (1.86%)

**DYNAMIC PARAMETER:** Nifty formed CIP pattern.

**TRADING ZONE: Resistance:** 15010 (3 Day High) / 15144 (4 Day High)

**Support:** 14900 (Intraday Support) / 14848 (20 Day SMA)

**BROADER MARKET: UNDERPERFORMED MIDCAP** 23290 (1.03%), **SMALLCAP** 8033 (0.94%)

**Advance-Decline:** 1227 / 600

**VIEW:** Bullish till above 14848 (20 Day SMA).

**BANKNIFTY SPOT:** 36452.30 (3.80%)

**DYNAMIC PARAMETER:** Index bounced back from 20 Day SMA

**TRADING ZONE:**

**Resistance:** 36656 (4 Day High) / 37000 (Key Resistance)

**Support:** 36000 (Intraday Support) / 35700 (Key Support)

**VIEW:** Bullish till above 35214 (20 Day SMA)

**Stocks to Watch:**

BULLISH	BEARISH
TATACHEM	TCS
HDFCBANK	ASIANPAINT
DLF	DRREDDY
COALINDIA	RECLTD
SBIN	NAUKRI

**Sector view:**

Bullish Sectors	Bearish Sectors
PVT BANK	IT
FIN SERVICE	

**Stock view for the day:**

Stock	View	Duration	CMP	Support	Resistance
HDFCBANK	BULLISH	INTRADAY	1606	1585	1645
DRREDDY	BEARISH	INTRADAY	4435	4370	4480

## Derivatives Snapshot

	Nifty Spot	Nifty Futures	Nifty Futures Prem. / Disc	Nifty Futures Basis	Nifty Futures OI	Nifty Futures Change in OI	Nifty Futures Volume (in cr.)	Highest Total OI Call Strike	Highest Total OI Put Strike	Nifty OI PCR	NSE VIX
Current	14982.00	14993.75	11.75	43.80	5793000	-1597425	1.03	15000	14000	1.12	24.17
Previous	14707.80	14711.55	3.75	51.30	7390425	-1583550	1.39	15000	14000	0.77	25.23
Change	274.20	282.20	-	-	-	-	-	-	-	-	-1.06
% Chg	1.86	1.92	-	-	-	-	-	-	-	-	-4.20

### Key Highlights:

- Nifty February Futures ended 282.20 points up @ 14993.75 with a premium of 11.75 points.
- Nifty futures open interest decreased by 15.97 lakh shares with February series total open interest stands at 0.58 crore shares.
- Nifty 15000 call has highest OI, whereas 14000 put holds the highest OI and Banknifty 38000 call has highest OI and 35000 put has highest OI.
- Nifty 14900 call saw unwinding of 20.75 lakh shares in OI, whereas 14900 put saw addition of 12.18 lakh shares In OI.
- India VIX ended 4.20% down @ 24.17 against the previous close of 25.23

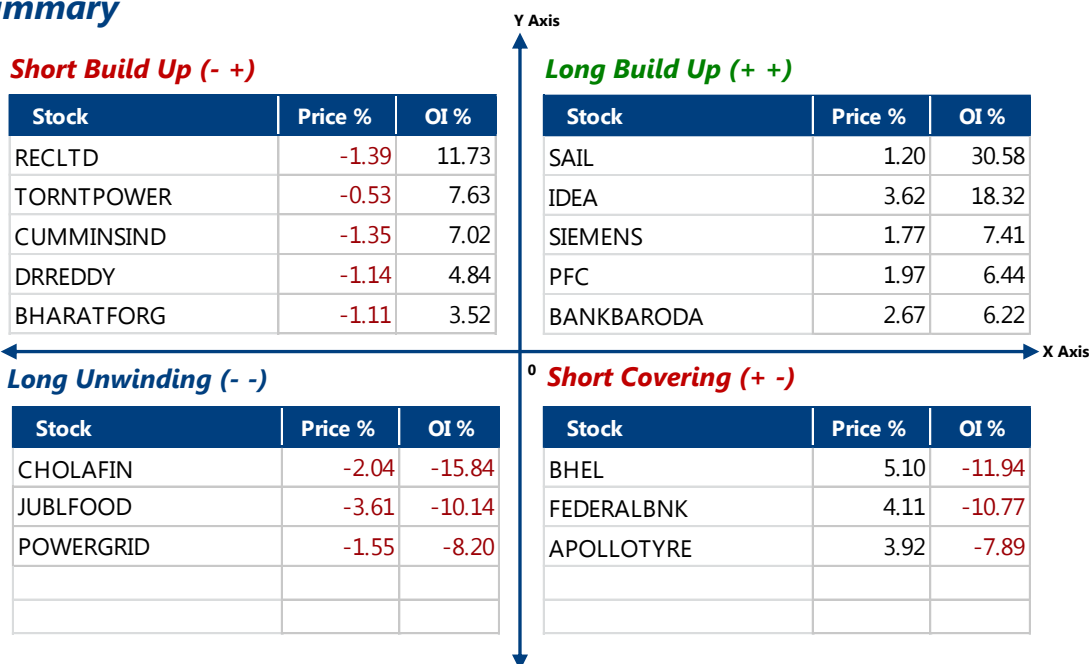
### FII Derivatives Statistics

	Buy (in Crs.)	Sell (in Crs.)	Net Buy / Sell (in Crs.)	Cumulative (in Crs.)
INDEX FUTURES	6551.45	6108.23	443.22	376
INDEX OPTIONS	290922.47	292628.53	-1706.06	25871
STOCK FUTURES	21262.09	21583.68	-321.59	-1354
STOCK OPTIONS	8629.27	8483.38	145.89	288

### Securities in Ban for Trade

Sr. No	Stock Name	Sr. No.	Stock Name
1	DATA UNAVAILABLE	5	-
2	-	6	-
3	-	7	-
4	-	8	-

### Open Interest Summary



- Long Build Up:** When price of a particular stock/Index future rises along with the rise in Open Interest.
- Short Build Up:** When Price of a particular stock/Index future falls with the rise in Open Interest.
- Short Covering:** When price of a particular stock/Index future rises with the fall in Open Interest.
- Long Unwinding:** When price of a particular stock/Index future falls along with the fall in Open Interest.



**Fundamental Recommendation:**

**Quality Picks 2020**

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	HDFC Ltd.	QUALITY PICK	2,706	1,646	2,137	64%	Target Achieved
2	25-Mar-20	HDFC Bank Ltd.	QUALITY PICK	1,606	856	1,307	88%	Target Achieved
3	25-Mar-20	Asian Paints	QUALITY PICK	2,369	1,593	2,150	49%	Target Achieved
4	25-Mar-20	Sun Pharmaceutical Ltd.	QUALITY PICK	603	347	563	74%	Target Achieved
5	25-Mar-20	Pidilite Industries Ltd.	QUALITY PICK	1,723	1,271	1,370	36%	Target Achieved
6	25-Mar-20	HDFC Life Insurance Ltd.	QUALITY PICK	719	434	625	66%	Target Achieved
7	25-Mar-20	Reliance Industries Ltd.	QUALITY PICK	2,066	1,082	2,160	91%	Open
<b>Average Returns as on 24-Feb-2021</b>							<b>67%</b>	

**Value Picks 2020**

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	Ircon International	VALUE PICKS	95	61	88	55%	Target Achieved
2	25-Mar-20	Cochin Shipyard	VALUE PICKS	378	228	400	66%	Open
3	25-Mar-20	Tata Elxsi	VALUE PICKS	2,696	770	1,100	250%	Target Achieved
4	25-Mar-20	Procter and Gamble Hygiene and Health Care Ltd.	VALUE PICKS	12,941	9128	10,180	42%	Target Achieved
5	25-Mar-20	Westlife Development	VALUE PICKS	487	310	420	57%	Target Achieved
6	25-Mar-20	MCX Ltd.	VALUE PICKS	1,521	937	1,780	62%	Open
7	25-Mar-20	Kotak Mahindra Bank	VALUE PICKS	1,914	1337	1,421	43%	Target Achieved
8	25-Mar-20	Indraprastha Gas Ltd.	VALUE PICKS	508	343	473	48%	Target Achieved
<b>Average Returns as on 24-Feb-2021</b>							<b>78%</b>	

**Beaten Down Picks 2020**

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	25-Mar-20	United Spirits Ltd.	BEATENDOWN	551	465	580	18%	Open
2	25-Mar-20	Avenue Supermarts Ltd.	BEATENDOWN	3,139	1,899	2,145	65%	Target Achieved
3	25-Mar-20	SBI Life Insurance Ltd.	BEATENDOWN	871	587	990	48%	Open
4	25-Mar-20	Biocon	BEATENDOWN	390	271	490	44%	Open
<b>Average Returns as on 24-Feb-2021</b>							<b>44%</b>	



### Our recommendation of Diwali Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	29-Oct-20	Jindal Steel and Power	Diwali Pick	339.05	190.55	269.00	78%	Target Achieved
2	29-Oct-20	Crompton Greaves Consumer Electrical Ltd.	Diwali Pick	380.25	298.40	368.00	27%	Target Achieved
3	29-Oct-20	CDSL	Diwali Pick	498.00	464.00	502.00	7%	Open
4	29-Oct-20	Polycab India Ltd.	Diwali Pick	1,349.10	904.00	1,059.00	49%	Target Achieved
<b>Average Returns as on 24-Feb-2021</b>							<b>40%</b>	

### Mid Cap Thematic Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	16-Sep-20	Sanofi India	MIDCAP	8,156.30	8,850.00	9,572.00	-8%	Open
2	16-Sep-20	Mphasis Ltd.	MIDCAP	1,701.70	1,217.00	1,350.00	40%	Target Achieved
3	16-Sep-20	Bharat Electronics Ltd.	MIDCAP	136.35	103.45	115.00	32%	Target Achieved
4	16-Sep-20	PI Industries Ltd.	MIDCAP	2,257.40	2,024.00	2,216.00	12%	Target Achieved
5	16-Sep-20	Alembic Pharma Ltd.	MIDCAP	884.70	966.00	1,150.00	-8%	Open
<b>Average Returns as on 24-Feb-2021</b>							<b>13%</b>	

### Pharma Thematic Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	13-Apr-20	Divis Labs	PHARMA	3,483.10	2,341.00	3,270.00	49%	Target Achieved
2	13-Apr-20	IPCA	PHARMA	1,868.00	1,552.00	2,100.00	20%	Open
3	13-Apr-20	Cipla	PHARMA	789.55	592.00	820.00	33%	Open
4	13-Apr-20	Cadilla	PHARMA	433.90	353.00	410.00	23%	Target Achieved
5	13-Apr-20	Ajanta Pharma	PHARMA	1,749.75	1,370.00	1,758.00	28%	Open
<b>Average Returns as on 24-Feb-2021</b>							<b>31%</b>	

### Our recommendation of New Year Picks 2020

Sr. No	Date	Company	Product *	CMP	Reco. Price	Target	Return since Inception	Remarks
1	12-Dec-19	State Bank of India	New Year Pick	406.15	321.00	382.00	27%	Target Achieved
2	12-Dec-19	Godrej Consumer Products	New Year Pick	692.50	660.00	765.00	5%	Open
<b>Average Returns as on 24-Feb-2021</b>							<b>16%</b>	

#### \*Product profile

- Value Picks : Multi-bagger stocks with more than 2 years horizon.
- Initiating coverage(IC) : Average returns of 20-30% with a 12-24 months horizon.
- Sales Note : Average returns of 15-20% with a 10-15 months horizon.
- Diwali Picks : Average returns of 15-20% with a 10-15 months horizon.

## Debt Market Snapshot

Forex Rates	Prev. Close	Abs. Change	Change (%)
USD/INR	72.38	(0.06)	(0.09)
EUR/INR	87.934	0.05	0.06
GBP/INR	102.128	0.11	0.10
JPY/INR	68.74	(0.40)	(0.58)

Particulars	Latest	Previous	Chg (bps)
5 Year GOI Bond	5.69	5.72	(0.03)
10 Year GOI Bond	6.15	6.17	(0.02)
15 Year GOI Bond	6.68	6.72	(0.04)
Call Money (WAR)	3.22	3.22	-
CBLO (WAR)	2.90	2.91	(0.01)
US 10 Year	1.36	1.37	(0.01)
Crude Oil (in \$/bl)	64.48	64.36	0.12
Inflation (Monthly CPI)	4.06	4.59	(0.53)

## Highly Traded Govt. Bonds (Top 5)

Security	Volume	High	Low	LTP
5.85% GS 2030	7975	97.9025	97.64	97.83
5.15% GS 2025	3155	97.85	97.63	97.77
6.22% GS 2035	1560	95.85	95.57	95.84
5.77% GS 2030	1560	97.07	96.76	96.91
7.32% GS 2024	665	106.28	106.25	106.28

## Government Security Market:

- The Inter-bank call money rate traded in the range of 1.90% - 3.50% on Wednesday ended at 3.50%.
- The benchmark 5.85% GOI 2030 closed at 6.1724% on Wednesday Vs. 6.1724% on Tuesday .

### Global Debt Market:

US 10-year (10Y) bond yields remain extremely low by historical standards despite the recent pick-up to 1.4%. Real yields are around -1% compared to a peacetime average of 2% since 1900.10Y yields move with the cycle and this recovery will be relatively short. The increase in yields should be gradual - with the 10Y yield rising to 2% over the next two to three years - but there are significant risks of a considerably faster correction. Further upward pressure on US government bond yields is likely over the medium term as huge stimulus speeds the recovery.

### 10 Year Benchmark Technical View:

10 year Benchmark (5.85% GS 2030) yield likely to move in the range of 6.12% to 6.16% level on Thursday.

## Tax free Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
IRFC	7.64	4.66	1,240.01	4,420	22-Mar-31
HUDCO	8.1	3.3	1,049.45	2,230	5-Mar-22
NHAI	7.69	4.62	1,250.00	1,333	9-Mar-31
NHAI	8.2	4.3516	1,066.90	1,560	25-Jan-22
IRFC	7.34	4.579	1,170.00	1,000	19-Feb-28

## Taxable Bonds in Secondary Market:

Issuer	Coupon	Yield	LTP	Volume	Maturity Date
NTPC	8.49	5.5547	14.54	8,107	25-Mar-25
SBIN	9.95	9.8579	10,930.00	652	16-Mar-26
TCFSL	8.9	6.95	1,080.99	495	27-Sep-23
IBUCCREDIT	9	11.63	980.65	322	25-Sep-23
ECLFINANCE	9.95	13.5	972	240	4-Jan-24



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