

Momentum Picks

New recommendations							
Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
12-Feb-21	Nifty	Nifty	Buy	15090-15114	15152/15198.0	15049.00	Intraday
12-Feb-21	Divi's Laboratories	DIVLAB	Buy	3755.00-3761.00	3795.60/3832.70	3721.40	Intraday
12-Feb-21	Havells India	HAVIND	Buy	1153.00-1157.00	1166.40/1178.00	1143.70	Intraday

Open recommendations							
Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
8-Feb-21	Brigade	BRIENT	Buy	279-284	310.00	264.00	14 Days
8-Feb-21	NRB Bearing	NRBBEA	Buy	115-119	132.00	109.00	14 Days
3-Feb-21	Radico Khaitan	RADKHA	Buy	520-530	578.00	488.00	14 Days

Intraday recommendations are for current month futures. Positional recommendations are in cash segment

February 12, 2021

Open Recommendations

Gladiator Stocks

Scrip	Action
Vinati organic	Buy
Kotak Mahindra Bank	Buy
Grasim	Buy
Duration: 6 Months	

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Technical Outlook

Day that was...

Equity benchmarks concluded weekly derivative expiry session on a positive note. The Nifty settled at 15173, up 67 points or 0.4%. The market breadth turned positive with A/D ratio of 1.4:1. Sectorally, FMCG, IT, metal outshone while financials and auto took a breather.

Technical Outlook

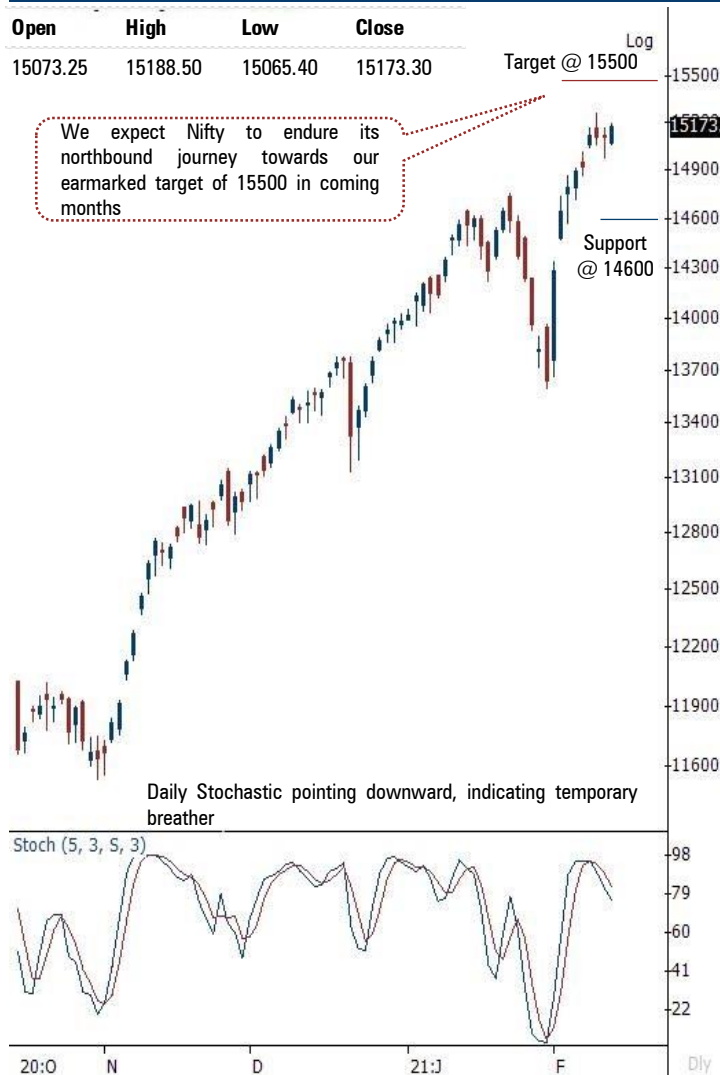
- The daily price action formed a bull candle carrying higher high-low, indicating positive bias amid stock specific action as Nifty majorly oscillated within 60 points narrow trading range during the session. In the process, small cap index endured its relative outperformance by gaining 1.8%
- On expected lines, the index has undergone couple of days breather after 12% rally that helped index to cool off the overbought condition (daily stochastic oscillator currently placed at 76) and make market healthy. Key point to highlight is that, despite ongoing breather, Nifty has managed to hold the psychological mark of 15000, indicating inherent strength. The resilience in key index heavy weight stocks from telecom, banking and auto space makes us confident to believe that index would resolve higher and gradually head towards our earmarked target of 15500 in coming month as it is 161.8% external retracement of past two week's fall (14754-13596), at 15466
- We expect broader market to accelerate its relative outperformance against benchmark, wherein small caps would witness catch up activity. Globally, broader market indices have been relatively outperforming their benchmarks, and trading near all time highs. The Nifty midcap index has also maintained its positive correlation with its global peers and currently trading at life highs. However, the broader market counterpart, Nifty small cap index is still 18% away from its life highs. Thus, we expect small caps to witness catch up activity within broader market space
- Structurally, we believe the Nifty has strong support at 14600, which we do not expect it to breach. Hence, any temporary breather from here on should be capitalised to accumulate quality stocks, as key support of 14600 is confluence of 38.2% retracement of current up move (13597-15257), placed at 14622 coincided with earlier consolidation breakout area around 14650

In the coming session, we expect the index to witness follow through strength to Thursday's up move and maintain a higher high-low formation, which would confirm the continuation of upward momentum. Hence, use intraday dip towards 15090-15114 to create fresh long position for the target of 15198.

February 12, 2021

Source: Bloomberg, Spider, ICICI Direct Research

NSE Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	51531.52	222.13	0.43
NIFTY Index	15173.30	66.80	0.44
Nifty Futures	15184.95	65.65	0.50
BSE500 Index	19895.04	94.55	0.48
Midcap Index	19898.48	88.35	0.45
Small cap Index	19626.01	205.94	1.06
SGX Nifty	15177.00	-7.95	-0.05

* SGX Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↔	↑
Support	15110-15065	14600
Resistance	15210-15250	15500
20 day EMA		14622
200 day EMA		12450

Nifty Future Intraday Reco.

Action	Buy
Price Range	15090-15114
Target	15152/15198.0
Stoploss	15049.00

Sectors in focus (for Intraday):

Positive: IT, Telecom, Infra, Pharma

Technical Outlook

The Nifty Bank index traded in a narrow range to settle the expiry session on a muted note. The index traded choppy for entire session before closing at 35752 down by 31 points or 0.09%

Technical Outlook

- The daily price action remained enclosed within Wednesdays trading range as index extended its breather after a gain of more than 23% in the preceding week. The low of Wednesday session is placed at the last Friday's bullish gap area (35344-35545) sustaining above the same will lead to a pullback in the coming sessions. Failure to do so will lead to an extended correction
- Key point to highlight is that after a rally of 6900 points in just seven sessions the daily stochastic had approached to overbought trajectory which has resulted in a sideways consolidation in the last four sessions. With this backdrop, current breather should not be seen as negative instead one should adopt buy on decline strategy as the overall structure remain firmly positive for up move towards 36700 levels as it is the 123.6% external retracement of entire CY20 decline (32613-16116)
- The short term support for the index is placed around 34200-33900 levels as it is the confluence of the following:
 - 38.2% retracement of the current up move 29687 to 36615 is placed around 33968 levels
 - Value of a bullish gap post Budget day at 33583 levels
 - The value of the rising trendline joining recent high since November 2020 is also placed around 34200 levels
- In the coming session, the index is likely to open on a flat note tracking mixed global cues. We expect index to trade with a positive bias while holding above Thursday's low (35573). Hence, after a soft opening we recommend to utilize intra day dips towards 35700-35745 for creating fresh long positions in Bank Nifty February Futures for target of 35882 meanwhile stop loss is placed at 35638

Bank Nifty Index – Daily Candlestick Chart



Nifty Bank daily change

Indices	Close	Change	Change%
Nifty Bank	35752.10	-31.00	-0.09

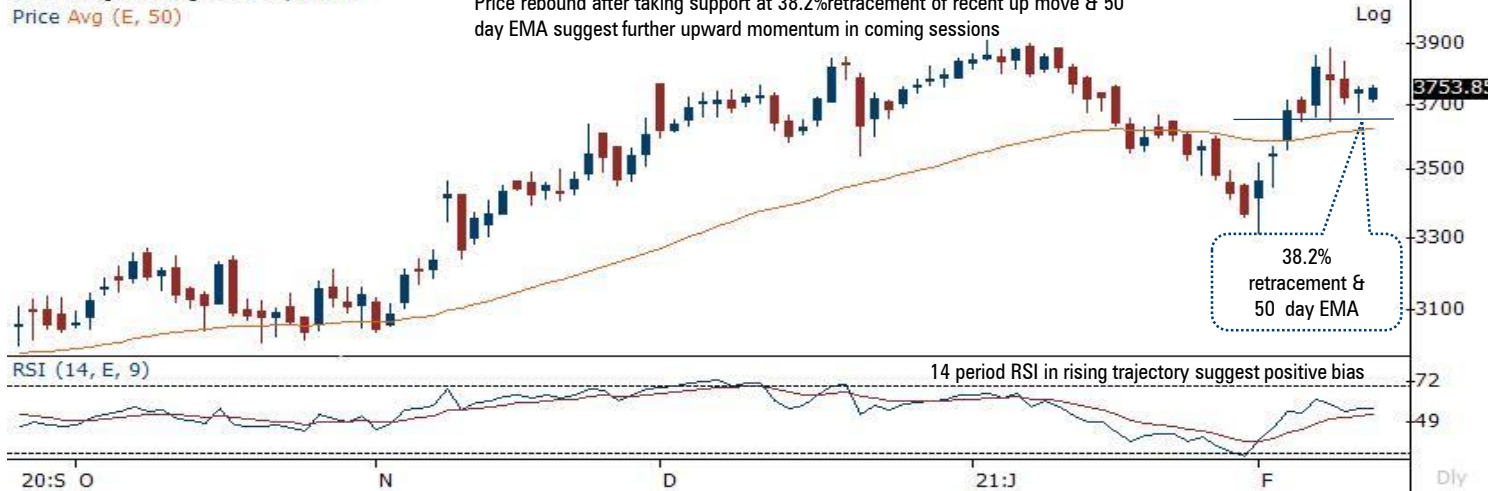
BankNifty Technical Picture

	Intraday	Short term
Trend	↔	↑
Support	35670-35540	33900
Resistance	35840-35980	36700
20 day EMA		33732
200 day EMA		27459

Divi's Laboratories (DIVLAB)– Daily candlestick chart

DIVISLAB[N10940] 3753.85, 0.09%
Price Avg (E, 50)

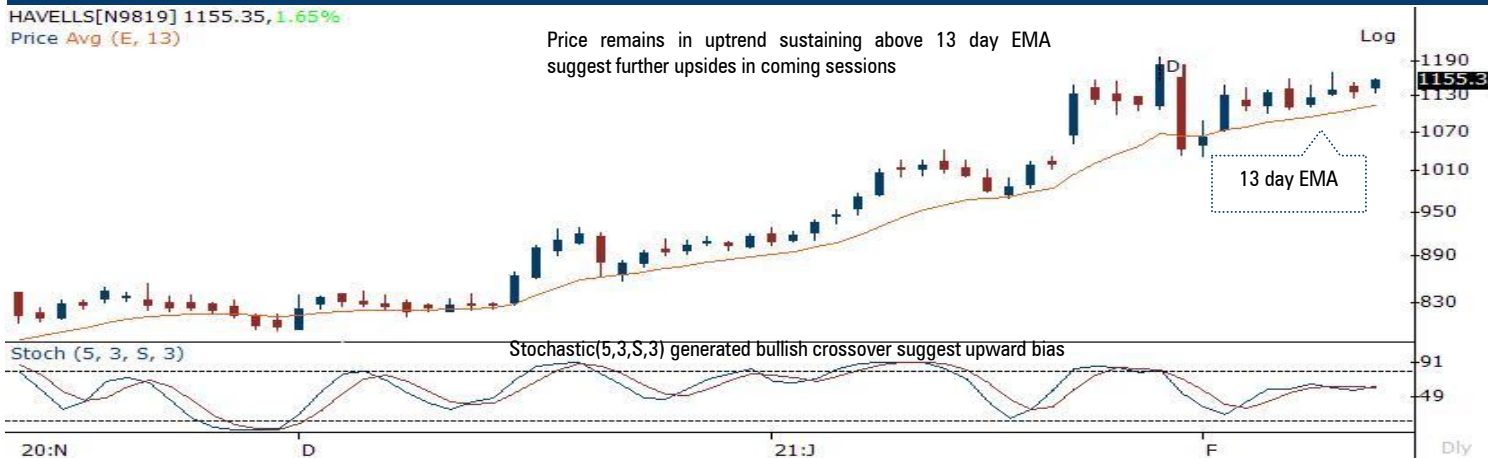
Price rebound after taking support at 38.2% retracement of recent up move & 50 day EMA suggest further upward momentum in coming sessions



Havells India (HAVIND)– Daily candlestick chart

HAVELLS[N9819] 1155.35, 1.65%
Price Avg (E, 13)

Price remains in uptrend sustaining above 13 day EMA suggest further upsides in coming sessions



Technical Observations

CMP	3760.00
Action	Buy
Rationale	Price rebound after taking support at 38.2% retracement of recent up move & 50 day EMA
Initiation Range	3755.00-3761.00
Target	3795.60/3832.70
Stop Loss	3721.40

Technical Observations

CMP	1156.00
Action	Buy
Rationale	Price remains in uptrend sustaining above 13 day EMA & stochastic in buy mode
Initiation Range	1153.00-1157.00
Target	1166.40/1178.00
Stop Loss	1143.70

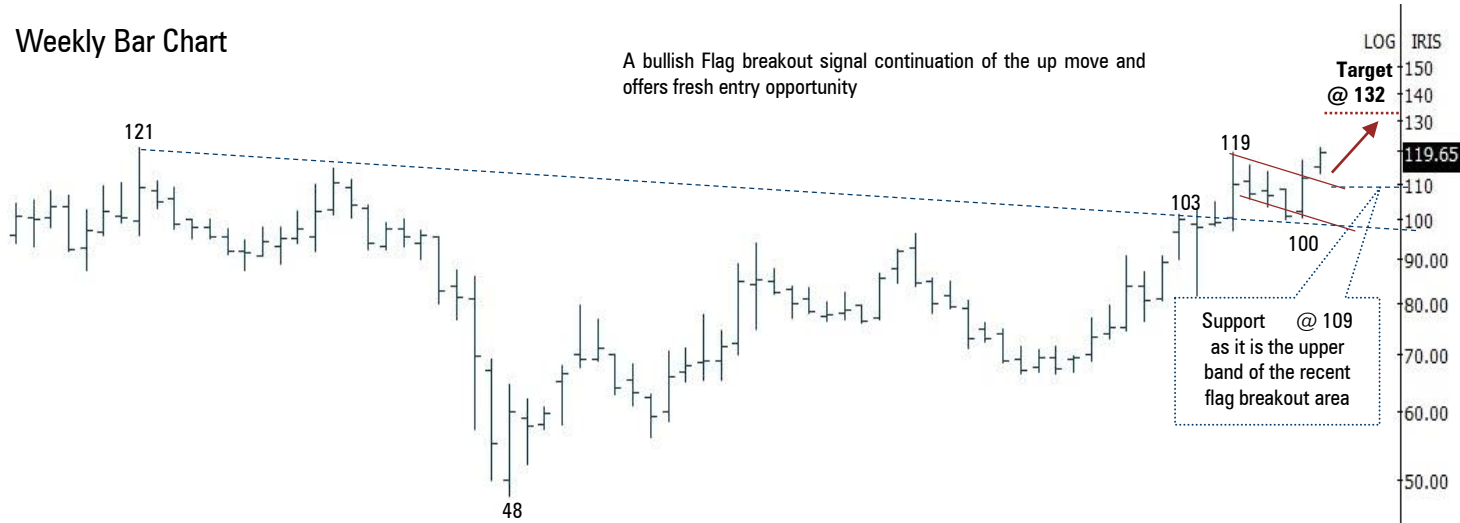
Duration: 14 days

Buy NRB Bearings (NRBBEA) in the range of 115.00-119.00

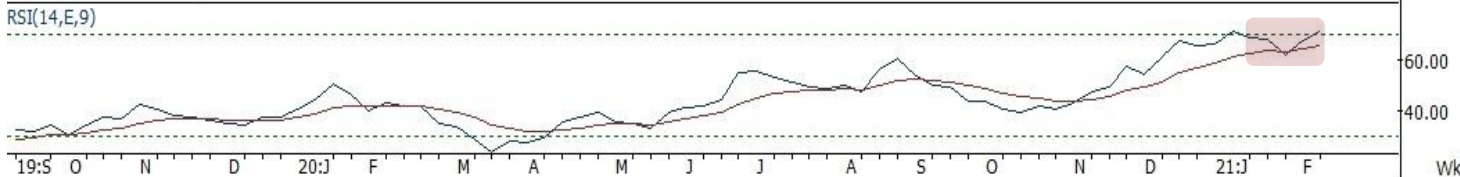
Target: 132.00

Stop Loss: 109.00

Weekly Bar Chart



The weekly 14 periods RSI is in uptrend and is seen rebounding taking support at its nine periods average thus validates positive bias



Recommendation initiated on i-click to gain at 11:33 on February 08, 2021

Technical Observations

- The share price has generated a bullish Flag breakout signalling a continuation of the up move after three weeks of breather thus offers fresh entry opportunity
- The stock is also seen consolidating after resolving out of 15 months falling trend line, signalling termination of long term corrective phase.
- Structurally, It has witnessed a faster retracement of the last falling segment as 15 sessions decline (₹119-100) was completely retraced in just seven sessions. A faster retracement in less than half the time interval signal a robust price structure
- The weekly 14 periods RSI is in strong up trend and is seen rebounding taking support at its nine periods average thus validates positive bias
- Based on the above technical observations we expect the stock extend the current up move and head towards ₹ 132 levels as it is the 161.8% external retracement of the recent breather (₹ 119 to 100) signalling upside towards ₹ 132 levels

Source: Bloomberg, Spider Software, ICICI Direct Research

Duration: 14 days

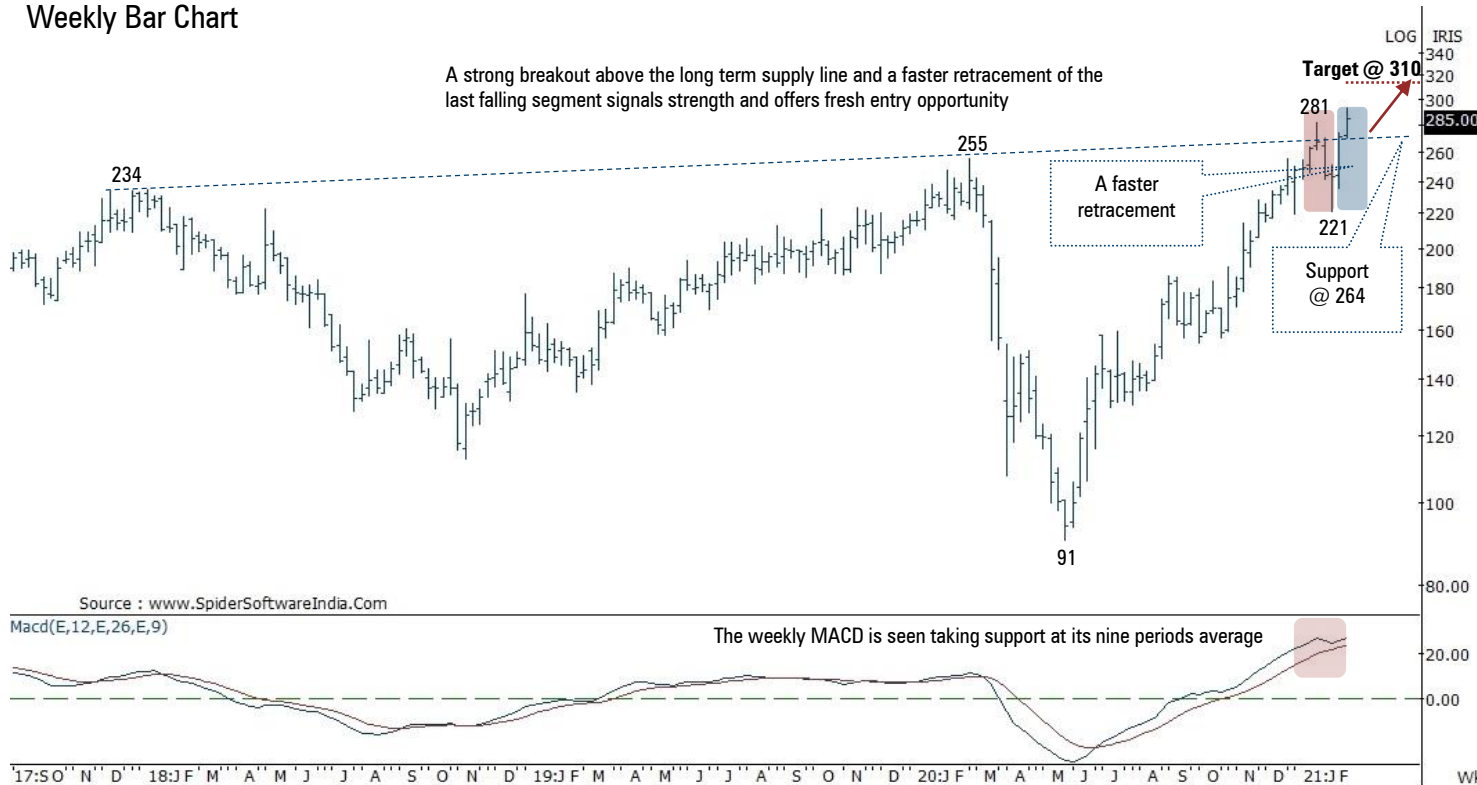
Buy Brigade Enterprise (BRIENT) in the range of 279.00-284.00

Target: 310.00

Stop Loss: 264.00

Weekly Bar Chart

A strong breakout above the long term supply line and a faster retracement of the last falling segment signals strength and offers fresh entry opportunity



Recommendation initiated on i-click to gain at 10:53 on February 08, 2021

Technical Observations

- The stock has recently generated a resolute breakout above the long term supply line joining the highs of January 2018 (₹ 234) and February 2020 (₹ 255) highlighting strength and offers fresh entry opportunity
- The share price has witnessed a faster retracement of recent 11 sessions decline (₹ 281 to 221) in just seven sessions, indicating a robust price structure
- The stock has immediate support at ₹ 265 levels as it the confluence of the last Friday's low and 38.2% retracement of the current up move (₹ 221 to 292)
- The weekly MACD is seen taking support at its nine periods average thus validates positive bias
- We expect stock to continue with its current momentum and head towards ₹ 310 levels as it the 161.8% external retracement of the recent breather (₹ 281 to 221)

Source: Bloomberg, Spider Software, ICICI Direct Research

Duration: 14 days

Buy Radico Khaitan (RADKHA) in the range of 520.00-530.00

Target: 578.00

Stop Loss: 488.00

Weekly Bar Chart

A resolute breakout above the multi year resistance around ₹ 500. Currently stock resolved out of past three weeks consolidation, indicating resumption of primary up trend



Technical Observations

- The stock has been consolidating after recording a resolute breakout above the multi year resistance around ₹ 500. Currently stock resolved out of past three weeks consolidation, indicating resumption of primary up trend. Thereby, offering fresh entry opportunity
- We believe, stock has formed a higher base around ₹ 488 as over past three weeks it has undergone slower pace by retracement. It took three weeks to retrace 38.2% of preceding two weeks rally (₹ 422-522), at ₹ 484, indicating healthy consolidation.
- The daily 14 periods RSI has generated a buy signals moving above its nine periods average thus validates positive bias
- We expect stock to continue with its current upward momentum and eventually head towards our earmarked target of ₹ 578, as it the implication of recent range breakout (₹ 480-530), ₹ at 580

Recommendation initiated on i-click to gain at 10:02 on February 03, 2021

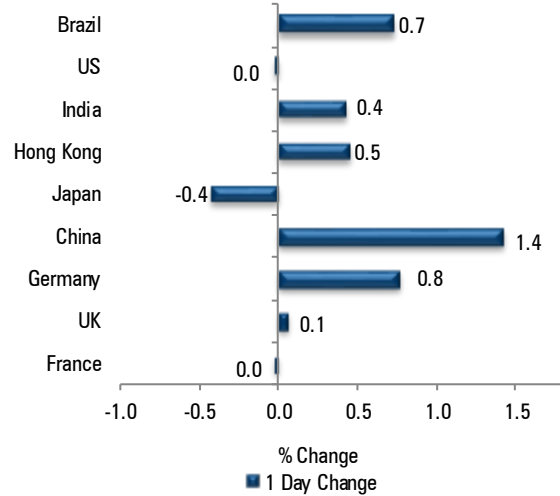
Source: Bloomberg, Spider Software, ICICI Direct Research

Market Activity Report

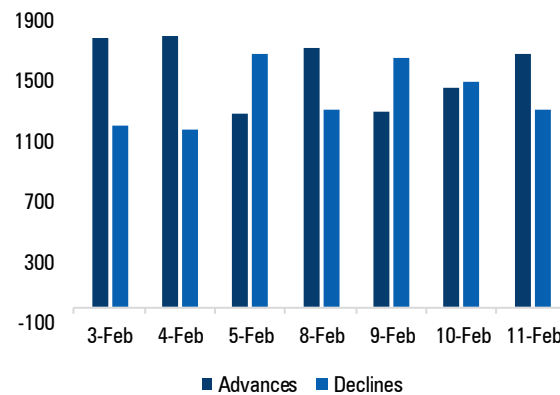
Global Currency, Commodities and Bond

Currency/Yield/ Commodities	Close	1 Day % Change
Currency		
USD INR	72.68	0.0
Dollar Index	90.43	0.0
EURO USD	1.21	0.0
GBP USD	1.38	-0.1
JPY	104.81	0.1
Swiss Franc	0.89	0.0
Commodities (\$)		
Gold	1,823.60	-0.2
Brent	60.69	-0.3
Copper	8,280.50	-0.2
Silver	26.95	-0.3
Yield (bps change)		
India 10	5.96	0.00
US	1.16	0.30
EURO	-0.45	0.22
Japan	0.06	-15.79

Global Equity Market Performance



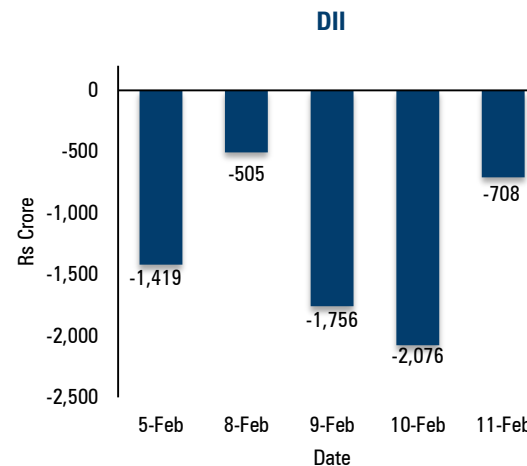
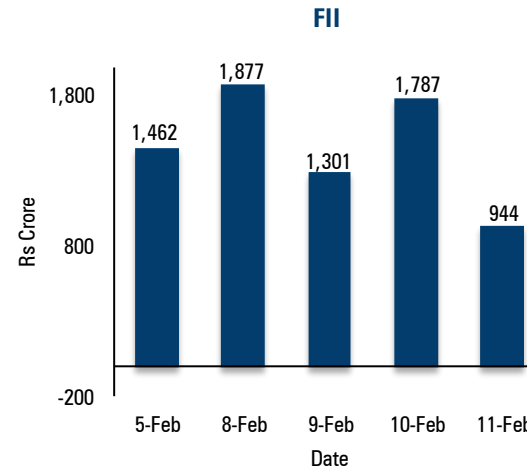
Advance Decline



Sectoral Indices Performance

Sectoral Indices	Close	1 Day % Change
Sensex	51,531.5	0.4
Nifty	15,173.3	0.4
BSE Auto	24,747.6	-0.4
Bankex	40,435.3	-0.1
Capital Goods	21,857.6	-1.0
Consumer Durables	33,181.0	-0.4
FMCG	12,708.1	0.8
Healthcare	21,903.5	0.2
IT	25,863.5	0.0
Metal	12,785.9	1.0
Oil & Gas	15,012.7	1.5
Power	2,246.2	0.0
Realty	2,789.7	-0.2
BSE 500	19,895.0	0.5
BSE Midcap Index	19,898.5	0.5
BSE Small Cap	19,626.0	1.1

Fund Flow activity of the last 5 sessions



Candlestick Pattern

Bullish Candlestick Formations			Bearish Candlestick Formations		
Scrip Name	Pattern name	LTP	Scrip Name	Pattern name	LTP
Chambal Fertilizer	Engulfing	243.00	Prestige	Dark cloud cover	286.0
Delta corp	Engulfing	161.0	Cummins India	Dark cloud cover	773.0
MGL	Continuation	1164.0	Swaraj engine	Continuation	1269.0
Minda Industries	Continuation	600.0			

Positive Trend Universe: NSE 500

Scrip Name	Close	Change %	20-Day SMA	Delivery (%)
IDFC First bank	52.55	3.96	48.00	23
Divi's Laboratories	3753.85	0.09	3617.00	40
PNC Infra	284.30	7.75	214.00	56
Deepak Nitrite	1129.45	5.42	1016.00	28
Siemens	1844.75	-0.81	1727.00	15

Negative Trend Universe: NSE 500

Scrip Name	Close	Change %	20-day SMA	Delivery (%)
MCX	1492.35	-0.23	1618.00	75

52 Weeks High

Scrip Name	LTP
Adani Enterprise	657.00
Bajaj Electrical	1048.00
BASF	1917.00

Overbought Stocks

Scrip Name	LTP	Stochastic
Aavas	2364	95
Nilkamal	1716	82
Shree Cement	28344	87

Oversold Stocks

Scrip Name	LTP	Stochastic
CUB	164	4
Jindal saw	72	10
Britannia Industries	3462	11

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	15173.3	15096	15019	14972	15219	15265	15342
S&P BSE SENSEX INDEX	Positive	51531.52	51262	50992	50826	51697	51862	52132
NIFTY BANK	Neutral	35752.1	35547	35342	35110	35983	36214	36419
NIFTY 50 FUTURES	Positive	15184.95	15106	15027	14979	15233	15281	15360
NIFTY BANK FUTURES	Neutral	35808.75	35603	35398	35166	36040	36272	36477
ACC LTD	Negative	1775.95	1748	1721	1700	1796	1817	1844
AMBUJA CEMENTS	Positive	276.9	272	269	266	279	281	285
ADANI POWER LTD	Positive	53.8	53	51	50	56	57	59
ADANI ENTERPRISE	Positive	658.6	649	639	633	665	671	680
ADANI PORTS AND	Positive	591.85	580	570	563	598	604	615
ASHOK LEYLAND	Positive	135.05	133	131	130	135	137	138
AMARA RAJA BATT	Positive	983.55	969	955	935	1003	1023	1037
APOLLO HOSPITALS	Negative	2756.5	2731	2706	2681	2780	2805	2830
ASIAN PAINTS LTD	Neutral	2505.5	2488	2469	2443	2533	2559	2578
APOLLO TYRES LTD	Negative	240	237	233	227	247	253	257
AUROBINDO PHARMA	Negative	935.2	918	902	877	960	986	1002
AXIS BANK LTD	Neutral	740.1	732	725	719	745	751	758
BAJAJ FINANCE LT	Positive	5567.05	5486	5405	5354	5618	5669	5751
BATA INDIA LTD	Negative	1531.45	1481	1431	1400	1563	1594	1644
BHARTI AIRTEL	Neutral	598.1	590	582	576	605	612	620
BHARAT ELECTRON	Negative	135.4	134	131	128	139	143	145
BHARAT HEAVY ELE	Neutral	38.75	39	38	38	40	40	41
BHARAT FORGE CO	Positive	647.9	639	631	617	662	676	684
BALKRISHNA INDS	Negative	1648.8	1622	1594	1571	1673	1696	1724
BIOCON LTD	Positive	406.4	401	397	392	411	417	421
BAJAJ AUTO LTD	Neutral	4181.9	4138	4094	4062	4214	4246	4290
BAJAJ FINSERV LT	Positive	10216.65	10076	9934	9763	10389	10560	10702
BANK OF BARODA	Neutral	77.2	75	74	70	79	82	84
BANK OF INDIA	Positive	59.8	58	57	55	61	63	64
BOSCH LTD	Neutral	16222.6	15910	15597	15262	16558	16893	17207
BHARAT PETROL	Neutral	421.95	417	411	409	426	429	434

Source: Bloomberg, ICICI Direct Research
February 12, 2021

Intraday Supports and Resistance (Cash)

Scrp Name	Trend	Close	S1	S2	S3	R1	R2	R3
BERGER PAINTS	Neutral	771.75	761	750	743	779	786	798
BRITANNIA INDS	Neutral	3462.75	3432	3401	3382	3482	3501	3532
CANARA BANK	Neutral	157.8	157	155	152	161	163	165
CONTAINER CORP	Negative	500.95	493	485	478	508	515	522
CADILA HEALTHCAR	Positive	470.85	466	461	457	474	477	482
CENTURY TEXTILE	Neutral	456	449	441	431	466	475	483
CESC LTD	Positive	622.55	615	609	600	630	639	646
CHOLAMANDALAM IN	Positive	471.6	464	457	449	478	485	492
CIPLA LTD	Positive	859.8	853	845	834	872	883	891
COFORGE LTD	Positive	2640.6	2591	2540	2506	2676	2710	2760
COLGATE PALMOLIV	Positive	1607.05	1584	1562	1548	1620	1634	1657
COAL INDIA LTD	Negative	137.15	137	135	133	140	142	144
DABUR INDIA LTD	Positive	535.8	527	518	513	540	546	554
DEWAN HOUSING	Negative	14.25	14	14	14	14	14	14
DIVI LABS LTD	Positive	3753.85	3723	3691	3671	3776	3797	3829
DLF LTD	Neutral	309.65	307	304	299	314	318	321
DR REDDY'S LABS	Neutral	4825.05	4804	4782	4754	4854	4882	4904
EICHER MOTORS	Negative	2818.15	2733	2648	2594	2873	2927	3012
EQUITAS HOLDINGS	Neutral	84.95	83	81	79	87	89	91
ESCORTS LTD	Neutral	1424.85	1416	1408	1395	1437	1450	1458
EXIDE INDUS LTD	Neutral	212.25	211	209	207	214	217	218
FED BANK LTD	Positive	83.4	82	81	80	84	85	85
GAIL INDIA LTD	Positive	136.45	134	131	129	139	141	144
GODREJ CONSUMER	Positive	758.75	750	743	736	765	772	779
GMR INFRASTRUCTU	Negative	26	25	25	25	26	27	27
GLENMARK PHARMA	Positive	506.25	502	498	494	510	514	518
GRASIM INDS LTD	Positive	1235.45	1223	1211	1200	1246	1257	1270
HAVELLS INDIA	Positive	1155.35	1140	1124	1115	1165	1174	1190
HCL TECH LTD	Positive	970.4	958	946	938	977	984	996
HOUSING DEV FIN	Negative	2760.6	2742	2725	2712	2773	2785	2803
HDFC BANK LTD	Negative	1572.35	1558	1544	1525	1592	1612	1625

Source: Bloomberg, ICICI Direct Research
February 12, 2021

Intraday Supports and Resistance (Cash)

Scrp Name	Trend	Close	S1	S2	S3	R1	R2	R3
HERO MOTOCORP LT	Negative	3541.5	3492	3443	3412	3572	3603	3653
HINDALCO INDS	Positive	295.4	285	274	267	302	309	320
HINDUSTAN PETRO	Neutral	227.4	226	223	221	230	231	234
HINDUSTAN UNILEV	Positive	2263	2242	2221	2208	2276	2289	2310
VODAFONE IDEA LT	Positive	12.9	13	12	12	14	14	15
IDFC FIRST BANK	Positive	52.55	51	49	48	54	55	57
INDRAPRASTHA GAS	Neutral	569.05	551	532	520	583	596	615
INDIABULLS HOUSI	Positive	232.25	230	226	222	238	242	246
INDUSIND BANK	Neutral	1021.9	1012	1003	991	1033	1045	1053
INTERGLOBE AVIAT	Positive	2649.4	2631	2614	2587	2675	2702	2719
INFOSYS LTD	Negative	1292.65	1286	1278	1273	1299	1304	1312
INDIAN OIL CORP	Negative	96.5	97	95	95	98	99	100
ICICI PRUDENTIAL	Positive	491.25	482	473	467	498	503	513
ITC LTD	Neutral	226.45	225	222	220	230	232	234
JINDAL STEEL & P	Neutral	315.55	310	304	300	320	324	329
JSW STEEL LTD	Positive	408.85	405	399	394	415	421	426
JSW ENERGY LTD	Positive	77.6	74	71	69	79	81	84
JUBILANT FOODWOR	Negative	2793.05	2762	2731	2702	2822	2851	2882
JUST DIAL LTD	Positive	660.05	641	621	607	675	689	709
CUMMINS INDIA	Positive	773.75	762	749	726	798	821	834
KOTAK MAHINDRA	Positive	1961	1939	1919	1896	1983	2006	2026
LIC HOUSING FIN	Positive	434.5	431	427	421	441	447	450
LUPIN LTD	Neutral	1060.15	1052	1044	1035	1069	1078	1086
LARSEN & TOUBRO	Negative	1530.5	1518	1506	1485	1551	1572	1585
L&T FINANCE HOLD	Positive	93.95	92	89	88	95	97	99
MAHANAGAR GAS LT	Positive	1163.65	1129	1096	1069	1190	1218	1251
MAX FINANCIAL SE	Positive	817.75	786	754	732	841	864	896
MANAPPURAM FINAN	Positive	176.3	171	167	162	179	183	187

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
MAHINDRA & MAHIN	Positive	914.2	904	894	886	922	930	939
M&M FIN SERVICES	Positive	196.95	189	182	178	201	206	212
MARICO LTD	Neutral	416.6	410	404	399	420	425	431
MRF LTD	Neutral	90084.7	86604	83122	77124	96084	102082	105564
MARUTI SUZUKI IN	Positive	7667.35	7576	7484	7400	7752	7836	7929
MOTHERSON SUMI	Positive	179.3	174	168	163	185	190	196
MINDTREE LTD	Positive	1755.7	1730	1705	1684	1776	1797	1823
MUTHOOT FINANCE	Positive	1276.25	1256	1235	1208	1304	1331	1353
NATIONAL ALUMIN	Positive	50.7	49	48	47	51	52	53
NBCC INDIA LTD	Positive	33.6	34	33	32	35	35	36
NESTLE INDIA LTD	Positive	17412.25	17227	17040	16929	17524	17634	17821
NCC LTD	Negative	90.15	86	82	78	94	98	102
NMDC LTD	Negative	113.4	110	108	105	115	118	120
NTPC LTD	Negative	97.3	96	95	94	98	99	99
OIL INDIA LTD	Positive	119.95	119	119	118	120	121	122
OIL & NATURAL GA	Neutral	99.45	100	99	98	101	101	103
PAGE INDUSTRIES	Neutral	30763.5	30184	29604	28892	31475	32186	32766
PIDILITE INDS	Positive	1771.85	1750	1728	1706	1794	1816	1837
PIRAMAL ENTERPRI	Positive	1632.45	1593	1555	1513	1673	1715	1753
PETRONET LNG LTD	Neutral	242.8	240	237	236	245	247	250
PUNJAB NATL BANK	Neutral	38.75	38	38	36	39	41	41
POWER FINANCE	Positive	127.5	126	125	123	128	129	130
PVR LTD	Negative	1498.1	1487	1476	1465	1509	1520	1531
POWER GRID CORP	Positive	213.75	209	206	203	216	218	222
RBL BANK LTD	Neutral	243.8	242	239	237	247	249	252
REC LTD	Neutral	146.05	146	145	144	149	149	151
RELIANCE INDS	Positive	2055.7	1998	1939	1906	2090	2123	2182
STEEL AUTHORITY	Neutral	66.9	66	66	65	68	68	69
STATE BANK IND	Neutral	390.15	387	383	378	396	401	404
SHRIRAM TRANSPRT	Neutral	1441.25	1418	1393	1378	1458	1473	1497
SIEMENS LTD	Positive	1844.75	1832	1818	1796	1868	1890	1904

Source: Bloomberg, ICICI Direct Research
February 12, 2021

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHREE CEMENT	Neutral	28344.2	28070	27795	27580	28560	28775	29050
SRF LTD	Positive	5676.8	5556	5435	5360	5752	5827	5948
SUN PHARMA INDU	Positive	643.65	627	611	601	654	665	681
SUN TV NETWORK	Negative	516.8	510	504	493	526	536	542
TATA STEEL LTD	Neutral	694.7	683	672	662	705	716	727
TATA CONSULTANCY	Positive	3206	3187	3169	3152	3221	3237	3255
TECH MAHINDRA LT	Positive	985.6	975	966	960	991	998	1007
TATA CONSUMER PR	Positive	610.35	598	586	574	622	634	645
TORRENT POWER LT	Negative	333.9	330	325	323	337	339	344
TATA POWER CO	Neutral	87.8	87	86	85	89	90	90
RAMCO CEMENT/THE	Positive	941.65	925	908	896	954	966	983
TORRENT PHARMA	Positive	2608.75	2584	2560	2545	2623	2638	2662
TITAN CO LTD	Negative	1524.7	1498	1472	1433	1563	1602	1627
TATA CHEMICALS	Neutral	563.1	553	544	530	576	590	599
TATA MOTORS LTD	Neutral	325	323	319	315	331	335	339
TVS MOTOR CO LTD	Negative	638.85	632	625	613	651	663	671
UNITED BREWERIES	Neutral	1265.15	1246	1226	1215	1277	1288	1308
UJJIVAN FINANCIA	Negative	244	242	238	236	247	250	253
UNITED SPIRITS	Positive	571.7	565	559	551	579	587	593
UPL LTD	Negative	543.55	534	525	519	550	555	565
ULTRATECH CEMENT	Neutral	6427.15	6374	6322	6275	6473	6520	6571
VEDANTA LTD	Positive	187.45	184	180	177	190	194	197
VOLTAS LTD	Positive	1103.2	1085	1067	1054	1116	1129	1147
WIPRO LTD	Negative	437	434	430	426	441	444	448
YES BANK LTD	Positive	16.5	17	17	17	18	17	18
ZEE ENTERTAINMEN	Negative	215.1	213	211	209	218	221	223

Forthcoming Economic Event Calendar

Date	Event	Date	Event
US		China	
17-Feb	Industrial Production MoM	16-Feb	Industrial Production YTD YoY
18-Feb	Fomc meeting minutes	16-Feb	Retail Sales YTD YoY
25-Feb	GDP Annualized QoQ	19-Feb	Swift Global Payments CNY
26-Feb	Retail Inventories MoM	20-Feb	FX Net Settlement - Clients CNY
26-Feb	PCE Deflator MoM	27-Feb	Industrial Profits YoY
		28-Feb	Manufacturing PMI
		28-Feb	Non-manufacturing PMI
India		UK	
12-Feb	Industrial Production YoY	12-Feb	Industrial Production MoM
12-Feb	CPI YoY	20-Feb	Retail Sales Ex Auto Fuel MoM
15-Feb	Wholesale Prices YoY	23-Feb	CBI Retailing Reported Sales
26-Feb	Fiscal Deficit INR Crore	28-Feb	Nationwide House PX MoM
26-Feb	GDP YoY	28-Feb	Money Supply M4 MoM
26-Feb	Eight Infrastructure Industries		

Momentum Picks: Strategy Follow up

Duration: Intraday

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
11-Feb-21	Nifty	Nifty	Buy	14986-15012	15048/15096.0	14948.00	-	No trade
11-Feb-21	Cipla	CIPLA	Buy	863.00-865.00	872.50/880.20	856.40	0.90	Target 1 achieved
11-Feb-21	M&M Financial	MAHFIN	Buy	189.00-191.00	191.90/193.80	188.10	-1.00	stoploss triggered

Duration: Cash Positional

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
02-Feb-21	JK Lakshmi Cement	JKLAKS	Buy	345	380	325.00	10.00	Target achieved
04-Feb-21	Phillips Carbon	PHICAR	Buy	199	220	187.00	6.00	Booked 50% profit at 211
09-Feb-21	Arvind	ARVMIL	Buy	57	63	51.50	9.00	Book profit at 61.90

Gladiator Stocks: Open Recommendations

Date	Scrip Name	Strategy	Recommendations Price	Target	Stoploss	Time Frame
11-Feb-21	Vinati organics	Buy	1375-1425	1610.00	1255.00	6 Months
5-Feb-21	Kotak Mahindra bank	Buy	1940-1980	2230.00	1815.00	6 Months
5-Feb-21	Grasim	Buy	1175-1210	1375.00	1098.00	6 Months
5-Jan-21	Marico	Buy	400-415	480.00	367.00	6 Months
10-Dec-20	Abbott India	Buy	15300-15000	17920.00	13910.00	6 Months
11-Nov-20	VST Tillers	Buy	1840-1900	2190.00	1720.00	6 Months

All the recommendations are in Cash segment

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Price history of last three years

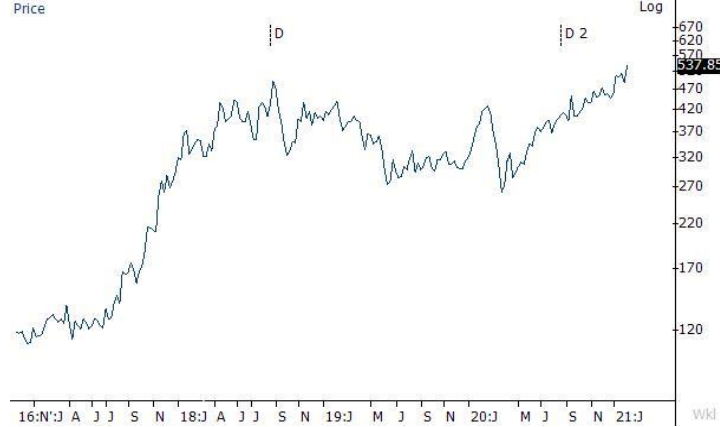
Brigade

BRIGADE [N15184] 285.00, 5.38%



Radico Khaitan

RADICO[N10990] 537.85, 9.89%



NRB Bearing

NRBBEARING [N7553] 119.60, 6.93%



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				

Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line—the small real body—shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line—the small real body—warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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