

## Indices Update

Indices	Rate	% Chg
Dow Jones	31523	0.20
Shanghai	3655.088	1.43
Sensex	52104.17	0.10
MSCI Asia Pacific	220.627	0.53

## Currencies

Currencies	Rate	% Chg
USDINR	72.912	0.07
EURUSD	1.2093	-0.09
USDJPY	105.95	-0.08
Dollar Index	90.685	0.19

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1790.3	-0.42
Silver (\$/oz)	27.295	-0.11
Nymex Crude Oil (\$/bbl)	59.78	-0.45
Nymex NGS (\$/mmbtu)	3.103	-0.83
Comex Copper (\$/LBS)	3.848	-0.11
LME Nickel (\$/T)	18790	-0.20
LME Lead (\$/T)	2109.5	0.07
LME Zinc (\$/T)	2837	-0.23
LME Aluminium (\$/T)	2086.5	-0.05

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	46615	-0.35
Silver mini	69270	-0.06
Crude oil	4362	-0.04
Natural Gas	226	1.74
Copper	652	0.85
Nickel	1363	-0.16
Lead	171	-1.30
Zinc	227	-0.94
Aluminium	168	0.00

## Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini Mar/ LBMA Spot Gold	Prices remains choppy inside \$1875-1780 levels and breaking any of the sides would suggest fresh direction to the commodity. A direct drop below \$1780 would be a short term bearish signal. MCX GoldM Mar Res: 47620 Support: 45810
Silver Mini Feb/ LBMA Spot Silver	Inability to move past \$26 there are chances of recovery upticks in the counter. However, it required to break \$30 to trigger major rallies. An unexpected decline below \$26 is an immediate weak signal. MCX Silver Feb: Res at Rs 70920. Sup: 68100.
Copper Feb	While prices stay above 640 Bullish outlook remain intact in the counter. Meanwhile, a direct drop below 628 is a reversal signal.
Nickel Feb	Bullish rallies may continue as prices cleared the resistance of 1365. A direct turn below 1340 is a reversal signal.
Lead Feb	Prices continue to edge higher as long as it placed above 169. Major downside reversal is seen if it break below 164.
Zinc Feb	Bullish outlook may extend if the support of 214 remain undisturbed. Weakness is seen only a break of 208.
Aluminium Feb	Inability to move past 169 there are chances of corrective selling pressure for the day. A direct surge above the same would extend positive momentum.
MCX Crude Oil Feb/NYMEX Crude Mar	Outlook remain on the positive side while prices stay above \$57. Anyhow, major upside obstacles are seen at \$60/62 levels. A direct break below \$54 is a bearish signal. MCX Feb: Res at Rs 4424 / Support: Rs 4310.
Natural Gas Feb	If the support of 218 remain hold, there are chances of recovery rallies in the counter. A direct drop below 212 may reverse the momentum.



## MCX TECHNICAL LEVELS : February 17, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
<b>BULLION</b>											
GOLD APR1	47409	47480	46682	46899	46561	46222	45763	47020	47359	47818	48157
GOLD JUN1	47525	47630	46850	47061	46731	46400	45951	47180	47511	47960	48291
GOLDM MAR1	47118	47325	46600	46777	46476	46176	45751	46901	47201	47626	47926
GOLDM APR1	47403	47499	46730	46939	46613	46287	45844	47056	47382	47825	48151
GOLD GUINEA FEB1	37976	37990	36773	37639	36945	36250	35728	37467	38162	38684	39379
GOLD GUINEA MAR1	38075	38195	37664	37792	37572	37353	37041	37884	38103	38415	38634
SILVER MAR1	70510	70864	68350	69372	68193	67015	65679	69529	70707	72043	73221
SILVER MAY1	71725	71932	69527	70485	69364	68243	66959	70648	71769	73053	74174
SILVERM FEB1	70300	70789	68331	69315	68168	67020	65710	69478	70626	71936	73084
SILVERM APR1	71592	71850	69521	70476	69381	68287	67052	70616	71710	72945	74039
SILVER MIC FEB1	70200	70750	68346	69281	68168	67055	65764	69459	70572	71863	72976
<b>BASE METALS</b>											
COPPER FEB1	647	648.4	641.05	646.8	642.4	638.1	635.1	645.4	649.8	652.8	657.1
COPPER MAR1	647	647.5	641.8	646.8	643.2	639.7	637.5	645.4	648.9	651.1	654.6
NICKEL FEB1	1351.9	1367.2	1341	1365.7	1348.7	1331.8	1322.5	1358.0	1374.9	1384.2	1401.1
NICKEL MAR1	1357.1	1374.8	1350.3	1374	1357.9	1341.9	1333.4	1366.4	1382.4	1390.9	1406.9
LEAD FEB1	168.1	169.3	167.1	168.05	167.0	166.0	164.8	168.2	169.2	170.4	171.4
ZINC FEB1	222.6	224.25	221.45	223.95	222.2	220.4	219.4	223.2	225.0	226.0	227.8
ALUMINIUM FEB1	166	167.1	165.85	166.9	166.1	165.4	164.9	166.6	167.4	167.9	168.6
<b>ENERGY</b>											
CRUDE OIL FEB1	4371	4389	4328	4364	4332	4299	4271	4360	4393	4421	4454
CRUDE OIL MAR1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS FEB1	221.3	234.4	219.7	222.6	216.7	210.9	202.0	225.6	231.4	240.3	246.1
NATURALGAS MAR1	216.4	220.6	212.7	214.3	211.1	208.0	203.2	215.9	219.0	223.8	226.9
<b>INDICES</b>											
MCX METELDEX	14388	14419	14220	14398	14272.3	14146.7	14073.3	14345.7	14471.3	14544.7	14670.3
MCX BULLDEX	15134	15174	14879	14957	14832.7	14708.3	14537.7	15003.3	15127.7	15298.3	15422.7

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility.



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