

Dt.: 1st MAR, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	22163.45	30458.62	-8295.17
DII	7534.99	6035.29	+1499.70

TRADE STATISTICS FOR 26/02/2021

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	7,33,800	72,670.02	
Stock Fut.	11,11,447	1,02,317.43	
Index Opt.	2,74,17,497	27,26,556.56	1.15
Stock Opt.	15,79,646	1,46,404.80	0.55
F&O Total	3,08,42,390	30,47,948.81	1.11

Currency Support-Resistance for the day (DEC Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	72.70	72.55	72.80	73.55	74.10	74.80
EURINR	88.77	85.40	87.10	89.55	90.30	91.10
GBPINR	102.80	95.80	97.10	99.89	100.41	103.8
JPYINR	70.89	70.50	70.82	71.15	71.52	71.49

Currency Recommendation for the Day

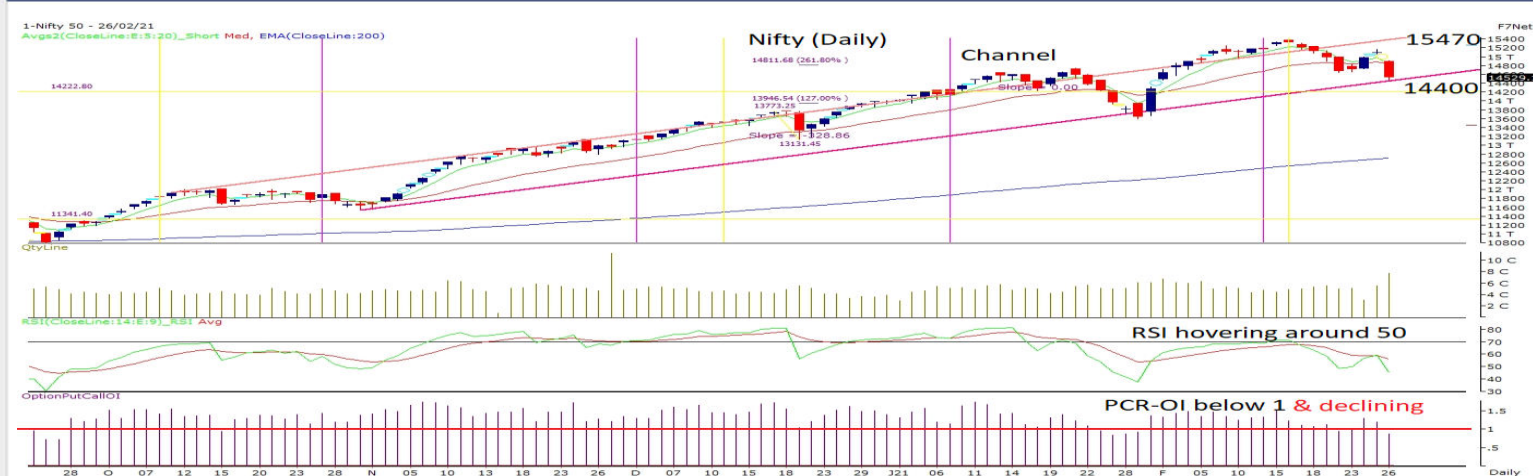
USDINR	Buy around 72.50 Target 72.90 Stop loss 72.35
EURINR	Buy around 88.50 Target 88.90 Stop loss 88.10
GBPINR	Buy around 102.40 Target 103.10 Stop loss 101.70
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	15224	15161	15113	15050	15002
BANKNIFTY	37497	37023	36758	36285	36020

NIFTY FUT.			
	TRIGGER	T1	T2
Above	14605	14750	14820
Below	14630	14500	14300

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	34925	35150	35300
Below	34810	34500	34050

NIFTY CHART



The much anticipate decline unfolded well as the index is now placed around its crucial pattern support zone around 14400. RSI remains inline with the ongoing momentum but even it is hovering around its 50 mark. PCR OI on the other hand is displaying lack of conviction amongst traders as the ratio has been deteriorating despite the sharp weakness which was witnessed in the past few sessions. Options data indicates bounds at 15000-14500. Hence it looks a ripe situation for a reversal to set place, hence traders should remain vigilant during & deploy shorts only incase the momentum accelerates further towards 1400, else we may witness exhaustion & a reversal quickly .

Trade Scanner: MASFIN, JKCEMENT, PRAJIND, THERMAX, IRCTC, APLTLD, BEM, PERSISTENT, HDFCLIFE, BRITANNIA, PEL.

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