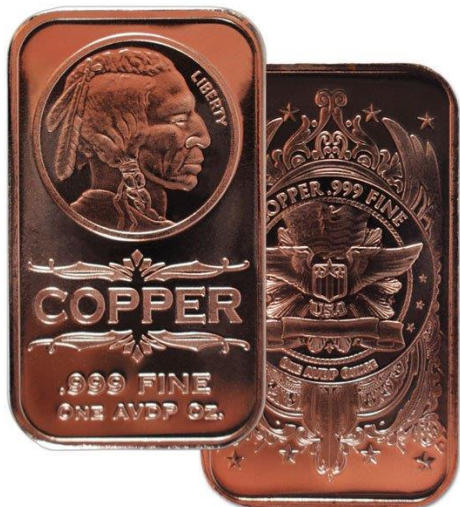


## COPPER

23/02/2021



### Technical outlook

Copper March future daily chart has formed "Ascending broadening wedge" pattern. The last session ended sideways mode also creating new historical high. The market is still expected to continue on bullish momentum based on the current price action, once the same break above the key resistance holding near 700. The upside rally could be testing all the way up to 703-706 levels in the upcoming sessions. Alternatively, if the market struggles to break the resistance level, then it might revise the trend to bearish/sideways mode. Key support holds at 691.

bearish/sideways mode. Key support holds at 691.

### Technical Chart

