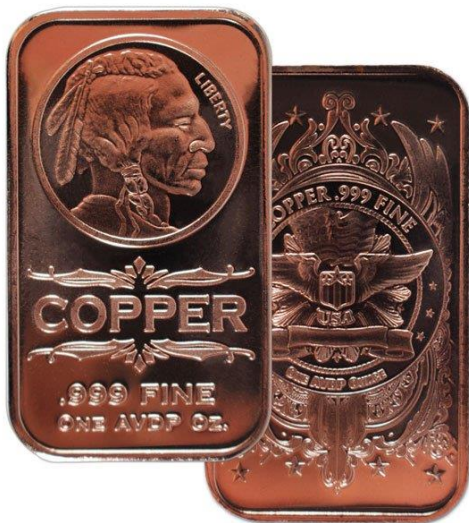


## COPPER

17/02/2021



### Technical outlook

Copper Feb future 4hr chart has formed "Rising wedge" pattern. The last few sessions ended up sideways mode along with some corrections inside the channel. The market is still expected to continue on bullish momentum based on the current price action, once the same break above the key resistance holding near 649 (Near historical high). The upside rally could be testing all the way up to whole new levels in the upcoming sessions. Alternatively, if the market struggles to break the resistance level, then it

might revise the trend to bearish/sideways mode. Key support holds at 643. A slide to 640 is also a possibility if the price makes or break below the current support level.

### Technical Chart

