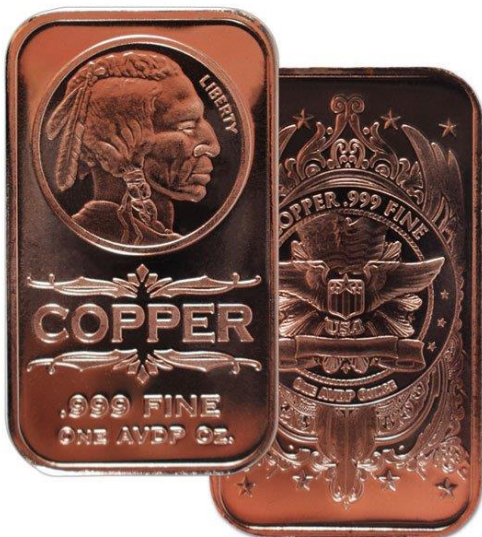


COPPER

03/02/2021



Technical outlook

Copper Feb future daily chart has formed "Rising channel" pattern. The last few sessions ended up sideways mode along with some corrections inside the channel. The market is still expected to continue on bearish momentum based on the current price action, once the same break below the key support holding near 588. The downside rally could be testing all the way up to 585-582 levels in the upcoming sessions. Alternatively, if the market struggles to break the support level, then it

might revise the trend to bullish/sideways mode. Key resistance holds at 597.

Technical Chart

