

## COPPER

02/02/2021



### Technical outlook

Copper Feb future daily chart has formed "Rising channel" pattern. The last few sessions ended up sideways mode along with some corrections inside the channel. The market is still expected to continue on bearish momentum based on the

current price action, once the same break below the key support holding near 592. The downside rally could be testing all the way up to 589-586 levels in the upcoming sessions. Alternatively, if the market struggles to break the support level, then it might revise the trend to bullish/sideways mode. Key resistance holds at 601.

### Technical Chart

