



Market Radar

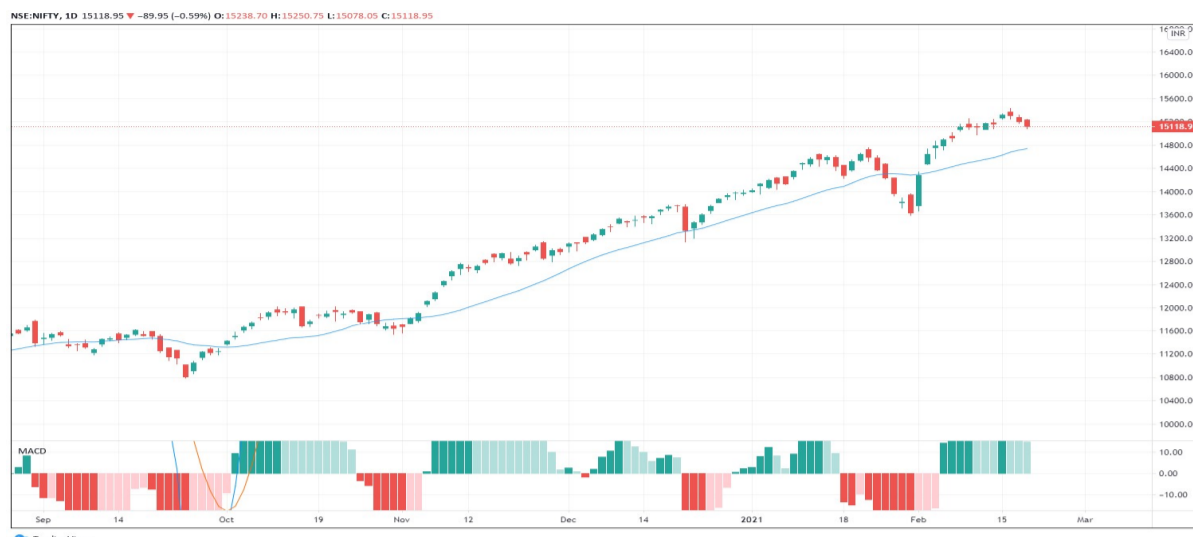
19-Feb-21



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Nifty Outlook:

We had highlighted the overall bearish mood yesterday, and would continue to play the downside move aiming 14740, though a vertical drop is less expected. The recent reaction low of 14977 is still a worthy support that may hold off initial bear attacks, or even attract some bargain buying, but the directional upsides may not be sustainable until 15168 is overcome.



Traders' corner

Stocks	Actionable ideas	Target	Stoploss	Notes	S2	S1	PV	R1	R2
SONATSOFTW	Buy at open or on dips to 394	404 - 414	387	Inverted hammer	378	387	397	407	417
SELAN	Buy at open or on dips to 130	136 - 139	127.4	Range breakout expected.	131	132	134	134	136
DREDGECORP	Buy at open or on dips to 410	424 - 435	403	Volume breakout.	281	298	311	328	341
IGARASHI	Buy at open or on dips to 316	327 - 338	309	MACD exhaustion.	306	312	320.8	326.6	335

* Recommendations are for 5 day holding period

Headlines

Asian markets are trading lower tracking overnight weakness in US markets. On the eco data front, Japan's CPI declined 0.6% in Jan while Australia's retail sales rose 0.6% in Jan

US markets closed lower led by tech names as unexpected jump in jobless claims raised concerns regarding economy. Also, US bond yields jumped on expectation of rise in inflation.

European markets closed on a lower as investors analysed earnings from Airbus, Barclays and Daimler. Oil and gas shares led the losers' pack.

Oil price reversed yesterday's trend falling more than a percentage despite drop in crude inventories as investors took profits out of the table after recent run up.

Gold price held ground as optimism rose regarding improved economy pushing bond prices lower and making gold less attractive.

Events: US manufacturing PMI flash, RBI FX reserves 12/Feb, US existing home sales Jan today.

News

INDIA'S DOMESTIC AIR PASSENGER TRAFFIC DOWN 40% IN JAN

India's domestic air passenger traffic declined around 40 percent to 77.34 lakh in January 2021 over the year-ago period as the pandemic continues to hit air travel demand, as per the monthly traffic data released by the aviation regulator, DGCA on Thursday.

AIRTEL BEATS JIO TO ADD MOST ACTIVE USERS IN DECEMBER

Bharti Airtel Ltd. added the most active subscribers in 14 months as concerns stemming from protests by farmers in northern India affected Reliance Jio Infocomm Ltd.'s customer accretion. The Sunil Mittal-controlled mobile operator added as many as 5.5 million regularly paying users in December over the preceding month, according to data from the Telecom Regulatory Authority of India. Reliance Jio added nearly 3.2 mln subscribers, while Vodafone Idea Ltd. lost 1.5 mln subscribers.

OILINDIA & ENGINEERSIN TO BID FOR BPCL'S REFINERY IN NUMALIGARH

The company in consortium with Engineers India has decided to bid for acquiring 61.65% stake of Bharat Petroleum Corporation Limited in Numaligarh Refinery Limited. The exact percentage of the stake of OIL and EIL will depend on the extent of Right of First Offer to be exercised by Government of Assam which already holds 12.35% stake in NRL.

AFFLE INDIA SUBSIDIARY COMPLETES ACQUISITION OF BIZ OF DISCOVER TECH

The wholly-owned step down subsidiary of the company, Affle MEA FZ-LLC, has on February 17, 2021 completed the necessary closing conditions for acquisition of business assets of Discover Tech.

DLF'S SUB COMPLETES ACQUISITION OF STAKE IN FIARLEAF REAL ESTATE

A material subsidiary of the company, DLF Cyber City Developers, has completed the acquisition of 51.8% stake of Fairleaf Real Estate at a consideration of Rs 779.40 crore and consequently Fairleaf has become a wholly owned subsidiary of DCCDL with effect from February 18, 2021.

IDFC FIRST BANK GETS BOARD NOD FOR FUND RAISING

Private sector IDFC First Bank on Thursday said its board has okayed raising up to Rs 3,000 crore through various means. The lender said there are significant opportunities for growth based on the strong capabilities it has built as well as the strong outlook for economic recovery in India. The board of the bank has approved raising of funds "up to Rs 3,000 crore by way of issuance of securities, through one or more permissible mode(s), ...

Pivots

Asset	LTP	%Chg	S2	S1	Pivot	R1	R2	Pivot position
NIFTY	15118.95	-0.59	14977	15048	15149	15220	15322	S1 - PV
BANKNIFTY	36587	-0.88	35946	36267	36688	37008	37429	S1 - PV
INDUSINDBK	1043.75	1.02	1022	1033	1044	1055	1066	S1 - PV
TECHM	1013.65	3.39	970	992	1004	1026	1038	PV - R1
AXISBANK	775.9	-0.24	756	766	774	784	792	PV - R1
ICICIBANK	644.9	-1.89	630	638	645	652	660	S1 - PV
HCLTECH	950	0.72	930	940	948	958	967	PV - R1
HDFC	2750	-1.97	2686	2718	2762	2794	2838	S1 - PV
HDFCBANK	1559	-1.73	1513	1536	1571	1594	1629	S1 - PV
ITC	219.1	0.62	217	218	219	221	222	S1 - PV
GAIL	143.95	7.11	133	139	143	149	153	PV - R1
SBIN	415.25	0.85	405	410	419	424	433	S1 - PV
INFY	1289.35	0.63	1259	1274	1290	1305	1321	S1 - PV
BAJAJ-AUTO	4106	-1.43	4038	4072	4136	4170	4234	S1 - PV
KOTAKBANK	1948	-2.08	1910	1929	1957	1976	2004	S1 - PV
SHREECEM	27740	-1.87	26671	27206	27893	28427	29114	S1 - PV
UPL	541.3	0.43	519	530	543	555	568	S1 - PV
EICHERMOT	2647.95	-1.76	2574	2611	2662	2699	2750	S1 - PV
SUNPHARMA	616	-0.85	606	611	619	624	632	S1 - PV
WIPRO	433.1	0.67	426	429	433	437	440	PV - R1
ASIANPAINT	2471	3.47	2364	2418	2449	2502	2533	PV - R1
DIVISLAB	3591	-0.67	3529	3560	3604	3635	3679	S1 - PV
TCS	3055	-0.59	2994	3025	3061	3092	3128	S1 - PV
GRASIM	1225.65	-1.03	1194	1210	1229	1245	1263	S1 - PV
ULTRACEMCO	6323.05	-1.50	6181	6252	6372	6443	6563	S1 - PV
HEROMOTOCO	3523.05	-1.70	3430	3476	3553	3599	3676	S1 - PV
BAJAJFINSV	10200	0.14	10040	10120	10215	10295	10390	S1 - PV
BAJFINANCE	5564	-2.47	5408	5486	5600	5678	5793	S1 - PV
BHARTIARTL	589.25	-0.77	578	584	591	596	604	S1 - PV
BPCL	431	4.69	402	416	425	440	449	PV - R1
SBILIFE	893.95	1.92	870	882	891	902	911	PV - R1
LT	1523.8	-1.59	1494	1509	1530	1545	1566	S1 - PV
ADANIPTS	664.2	1.29	640	652	661	673	682	PV - R1
TATASTEEL	695.95	-0.12	683	690	700	707	717	S1 - PV
BRITANNIA	3367.6	0.11	3315	3341	3366	3392	3417	PV - R1
IOC	98.95	4.16	93	96	98	101	103	PV - R1
HINDUNILVR	2147.5	-0.76	2128	2138	2153	2163	2178	S1 - PV
TITAN	1435.5	-1.71	1403	1419	1445	1462	1488	S1 - PV
MARUTI	7495	-0.11	7392	7444	7511	7563	7630	S1 - PV
M&M	895	-2.18	877	886	901	909	924	S1 - PV
ONGC	110.05	7.63	97	104	110	116	122	PV - R1
CIPLA	824.9	-1.29	809	817	830	838	851	S1 - PV
RELIANCE	2063.5	-0.95	2028	2046	2077	2095	2126	S1 - PV
HDFCLIFE	713.2	1.44	696	705	710	719	724	PV - R1
DRREDDY	4622.5	0.48	4512	4567	4615	4671	4719	PV - R1
POWERGRID	235.25	2.26	224	230	234	240	244	PV - R1
JSWSTEEL	407.15	-0.38	401	404	409	413	418	S1 - PV
NTPC	103.25	3.93	98	100	102	105	107	PV - R1
TATAMOTORS	323	-2.17	315	319	325	329	336	S1 - PV
COALINDIA	140	3.55	131	136	138	143	146	PV - R1
NESTLEIND	16430	-1.86	15943	16187	16543	16787	17143	S1 - PV
HINDALCO	309.6	1.88	301	306	309	313	317	PV - R1

Economic Calendar

1 Feb, Monday	2 Feb, Tuesday	3 Feb, Wednesday	4 Feb, Thursday	5 Feb, Friday
<ul style="list-style-type: none"> India Union Budget India individual vehicle sales - Jan India/China/ Japan/ EA/ UK/ US manufacturing PMI - Jan India trade balance Prel Dec Domestic Earnings: CASTROLIND, KANSAINER, COROMANDEL, MASTEK, TRITURBINE, FINPIPE 	<ul style="list-style-type: none"> US total vehicle sales Jan EA GDP Q4 Domestic Earnings : RAMCOIND, NOCIL, HDFC, ESCORTS, WONDERLA, INTELLECT, AJANTPHARM, PIIND 	<ul style="list-style-type: none"> RBI monetary policy meeting (Feb 03 - 05) US API/EIA crude oil stock change 29/Jan India/ China/ Japan/ EA/ UK/ US services & composite PMI - Jan ECB non-monetary policy meeting EA inflation flash Jan OPEC JMMC meeting Domestic Earnings: RAMCOCEM, RAMCOSYS, NEULANLAB, JUBLFOOD, DEEPAKERT, SEQUENT, MINDACORP, ADANIENT, APOLLOTYRE, BHARTIARTL, VENKEYS, VIPIND 	<ul style="list-style-type: none"> EA retail sales Dec BoE interest rate decision US initial and continuing jobless claims Domestic Earnings: ICRA, SBIN, CHAMBLFERT, HEROMOTOCO, RECLTD, NTPC, STAR, WHIRLPOOL, ZEEL, IPCALAB, HINDPETRO 	<ul style="list-style-type: none"> US trade balance Dec/ Non-Farm payrolls Jan RBI FX reserves -Jan/29 US Baker Hughes oil rig count 05/Feb Domestic Earnings: GLAXO, TVTODAY, MAGMA, M&M, JINDALSAW, EQUITAS, PFIZER, BRITANNIA, DALMIASUG
6 Feb, Saturday	7 Feb, Sunday	8 Feb, Monday	9 Feb, Tuesday	10 Feb, Wednesday
<ul style="list-style-type: none"> Domestic Earnings: BHEL, DIVISLAB, DLINKINDIA 	<ul style="list-style-type: none"> China FX reserves Jan Japan FX reserves Jan 	<ul style="list-style-type: none"> Japan current account Dec Domestic Earnings: ABFRL, NMDC, REDINGTON, NBVENTURES, SICAL, CAMLFINE, EIDPARRY 	<ul style="list-style-type: none"> Germany trade balance Dec US JOLTs job openings Dec Domestic Earnings: AKZOINDIA, RAYMOND, ENDURANCE, HEIDELBERG, BERGEPAIN, IGARASHI, HEG, MGL, MUTHOOTFIN 	<ul style="list-style-type: none"> US API crude oil stock change 05/Feb China inflation rate Jan UK trade balance/ IIP Dec/ GDP Q4 US inflation rate Jan US EIA crude oil stock change 05/F eb US budget plan FY 2021 Domestic Earnings: TTKPRESTIG, ESABINDIA, ABB, KITEK, JBCHEMPHARM, TITAN
11 Feb, Thursday	12 Feb, Friday	13 Feb, Saturday	14 Feb, Sunday	15 Feb, Monday
<ul style="list-style-type: none"> China markets holiday (Feb 11- 17) - Spring Festival Japan markets holiday US monthly budget statement Jan US initial and continuing jobless claims 30/Jan OPEC monthly report Domestic Earnings: BOSCHLTD, PETRONET, ACC, ASHOKLEY, ITC, MRF, HARRMALAYA, COALINDIA 	<ul style="list-style-type: none"> EA IIP Dec RBI FX reserves 05/Feb India IIP Dec/ CPI Jan US Michigan consumer sentiment Prel Feb US Baker Hughes oil rig count 12/Feb Domestic Earnings: NAUKRI, MOIL, GICHSGFIN, BHARATFORG, APOLLOHOSP, MOTHERSUMI 	<ul style="list-style-type: none"> China vehicle sales Jan Domestic Earnings: AMARAJBAT, MAHINDCIE, RAIN 		<ul style="list-style-type: none"> US markets holiday - Presidents' Day Japan GDP Q4/ IIP final Dec India WPI Dec/ trade balance final Jan EA trade balance Dec
16 Feb, Tuesday	17 Feb, Wednesday	18 Feb, Thursday	19 Feb, Friday	20 Feb, Saturday
<ul style="list-style-type: none"> EA GDP estimate 	<ul style="list-style-type: none"> Japan trade balance Jan UK inflation rate Jan ECB non-monetary policy meeting US retail sales/ IIP Jan China FDI Jan 	<ul style="list-style-type: none"> FOMC minutes US API crude oil stock change 12/Feb US initial and continuing jobless claims US EIA crude oil stock change 12/Feb 	<ul style="list-style-type: none"> Japan inflation rate Jan UK Gfk consumer confidence Feb/ retail sales Jan Japan/ EA/ UK/ US manufacturing PMI flash RBI FX reserves 12/Feb US existing home sales Jan US Baker Hughes oil rig count 19/Feb Domestic Earnings: MAHINDCIE 	
21 Feb, Sunday	22 Feb, Monday	23 Feb, Tuesday	24 Feb, Wednesday	25 Feb, Thursday
	<ul style="list-style-type: none"> China loan prime rate 	<ul style="list-style-type: none"> Japan market holiday - Emperor's Birthday UK unemployment rate Dec EA inflation final Jan US CB consumer confidence Feb 	<ul style="list-style-type: none"> US API crude oil stock change 19/Feb US new home sales Jan US EIA crude oil stock change 19/Feb 	<ul style="list-style-type: none"> EA consumer confidence final Feb US durable orders/ pending home sales Jan US GDP 2nd estimate Q4 US initial and continuing jobless claims Domestic Earnings: RAIN
26 Feb, Friday	27 Feb, Saturday	28 Feb, Sunday		
<ul style="list-style-type: none"> Japan IIP prel Jan India core sector industries Jan RBI FX reserves 19/Feb India GDP Q3 US Michigan consumer expectations final Feb US Baker Hughes oil rig count 26/Feb 		<ul style="list-style-type: none"> Japan retail sales Jan China NBS manufacturing PMI Feb 		

Product basket : Technical and Derivatives Research

EQUITY				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
CASH	INTRADAY	Same day	The aim is to capture a minimum of 1% move. All those recommendations that do not hit the target or stop loss are advised to be closed out at 3 10 pm.	10-15 per day
	BTST	5 days	At times, some of the price moves do not mature fully during the day. Such set ups are best played by entering in the second half of the day with expectations of a momentum surge on the next day.	1-3 per day
	SHORT TERM	30 days	Uses classical technical studies to deliver moves that takes a while to mature. However, they are less volatile than BTST or intraday products, are directional and have the potential to be multi-baggers	4-8 per month

DERIVATIVE				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
OPTION	OPTIONS	1-5 days	Naked options are best ploy to make use of sudden price spurts, but also brilliant in making use of time decay, especially on approach of expiry.	2-3 per day
	OPTION STRATEGY	Till expiry	Multi legged option strategies are best suited for volatile and uncertain conditions especially ahead of events, earnings, etc. They are also ideal for generating small, but consistent incomes without worrying about direction.	4-8 per month
FUTURE	FUTURE	1-5 days	Suited for those with higher risk appetite, who are looking to gain more from the underlying's (stock/index) move.	1-2 per day
	BTST/STBT	5 days	Characteristics are similar to BTST product in Cash	1 per day

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Technical & Derivative Research

Anand James, CFTe

Chief Market Strategist

Equity desk

Tency N. Kurien

Analyst

Asa Ramachandran

Analyst

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Portfolio Manager: INP000003203 | Investment Adviser: INA200002817 | ARN Regn. no: 0098
Research Entity SEBI Registration Number: INH200000345

CORPORATE OFFICE:

Geojit Financial Services Limited ,34/659-P, Civil Line Road, Padivattom, Kochi - 682024
Toll-Free Number : 1800-425-5501 / 1800-103-5501, Paid Number : 91 - 484 - 2901000
Email id :customercare@geojit.com, Web: www.geojit.com