



Market Radar

15-Feb-21



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Nifty Outlook:

Though 15260 region held firm on expected lines on Friday, Nifty looks poised to see 15500 this week. This upmove is likely to unfold without much dram, but a pull back again below 15109 will have to be considered as a weakening sign.



Traders' corner

Stocks	Actionable ideas	Target	Stoploss	Notes	S2	S1	PV	R1	R2
LTTTS	Buy at open or on dips to 2590	2650 - 2690	2570	Doji formed.	2548	2574	2593	2619	2638
RALLIS	Buy at open or on dips to 263	269 - 277	259	Inverted pinbar doji	261	263	266	268	272
IRCTC	Buy at open or on dips to 1712	1770 - 1830	1680	Range breakout seen.	1567	1649	1709	1791	1850
CDSL	Buy at open or on dips to 533	550 - 570	522	Bullish Marubozu	509	523	531.7	546.3	555

* Recommendations are for 5 day holding period

Headlines

Markets like Nikkei and Kospi gain after Japan's GDP grew 12.7% which was higher than est. of 9.5%. Other major markets remained closed for Lunar holiday.

US markets closed slightly higher on Friday. Shares of Disney gave up early gains even after reporting better quarterly earnings. Markets are closed today in US for President's Day holiday.

European markets closed higher on Friday as investors analysed economic data and quarterly earnings along with updates on vaccination. Media and IT shares led the upside.

Oil price gained on Friday backed by hopes over US stimulus bill but disappointing demand outlook from OPEC capped gains.

Gold price continued to moved lower as US Treasury yields gained to March highs when inflation expectation rose to 6 year high. Platinum too gained on expectation of weak demand.

Events: India WPI Dec US markets holiday - Presidents' Day, Japan GDP Q4/ IIP final Dec today.
Earnings: Jetairways

News

ONGC Q3

Oil & Natural Gas Corp.'s quarterly profit fell by more than half as expenditure and tax rose. Net profit of the oil and gas explorer fell 52.1% quarter-on-quarter to Rs 1,378.23 crore in the quarter ended December, according to an exchange filing. That compares with the Rs 2,291.6-crore consensus estimate of analysts tracked by Bloomberg.

POWERGRID TO PICK 74% STAKE IN JAYPEE POWERGRID LTD

State-owned Power Grid Corporation on Friday said its board has approved a proposal to acquire 74 per cent stake of the joint venture partner in Jaypee POWERGRID Ltd (JPL). JPL is a joint venture between Power Grid and Jaiprakash Power Ventures Ltd.

FIN MIN TO INFUSE CAPITAL INTO STATE OWNED GI COMPANIES

The Finance Ministry will infuse Rs 3,000 crore capital into state-owned general insurance companies during the current quarter in a bid to improve their financial health. Last year, the Union Cabinet headed by Prime Minister Narendra Modi cleared proposal to provide capital support to National Insurance, Oriental Insurance and United India Insurance.

LPG PRICE HIKE BY Rs.50 FROM FEB 15 MIDNIGHT

The price of liquefied petroleum gas (LPG), commonly referred to as cooking gas, has been hiked by Rs 50 per cylinder, news agency ANI reported on February 14. The new rates would come into effect from the midnight of February 15. As per the revised rate, a cooking gas cylinder of 14.2 kg would cost Rs 769 in Delhi. The price of LPG, similar to other gas and petroleum products, is determined by the state-run oil companies.

STERLING & WILSON RECEIVES ORDER WORTH \$127.5 MLN

Sterling & Wilson Solar signs order worth \$127.5 million (Rs 930 crore) in the Kom Ombo region of Egypt. Order received from Saudi Arabia's leading renewable energy company and is scheduled to be commissioned by the first quarter of 2022.

NAUKRI TO INVEST IN 4B NETWORK

Naukri has entered into an agreement through its wholly-owned subsidiary, to invest about Rs 9 crore, in 4B Networks. The company will acquire 1,747 Compulsorily Convertible Preference Shares of 4B Networks. The aggregate shareholding of the company, post this investment, in the said entity would be 12.3% on a fully converted & diluted basis.

Pivots

Asset	LTP	%Chg	S2	S1	Pivot	R1	R2	Pivot position
NIFTY	15163.3	-0.07	15000	15082	15163	15244	15325	PV - R1
BANKNIFTY	36108.9	1.00	35421	35765	36044	36388	36667	PV - R1
INDUSINDBK	1025.1	0.31	985	1005	1032	1052	1080	S1 - PV
TECHM	989	0.34	972	981	995	1003	1018	S1 - PV
AXISBANK	749.9	1.32	726	738	746	758	767	PV - R1
ICICIBANK	647.05	2.60	622	634	642	655	663	PV - R1
HCLTECH	962.8	-0.78	940	951	969	980	998	S1 - PV
HDFC	2789	1.03	2704	2747	2778	2820	2851	PV - R1
HDFCBANK	1589.55	1.09	1566	1578	1585	1597	1605	PV - R1
ITC	217.6	-3.91	210	214	220	224	230	S1 - PV
GAIL	132.7	-2.75	129	131	134	136	139	S1 - PV
SBIN	392.95	0.72	379	386	393	400	406	PV - R1
INFY	1312	1.50	1290	1301	1312	1323	1335	S1 - PV
BAJAJ-AUTO	4139	-1.03	4072	4105	4151	4184	4229	S1 - PV
KOTAKBANK	1950.5	-0.54	1928	1939	1957	1968	1986	S1 - PV
SHREECEM	28000.5	-1.21	27417	27709	28092	28384	28767	S1 - PV
UPL	536	-1.39	522	529	538	545	554	S1 - PV
EICHERMOT	2774	-1.57	2715	2744	2795	2824	2875	S1 - PV
SUNPHARMA	628.5	-2.35	603	616	635	648	667	S1 - PV
WIPRO	441.7	1.08	434	438	444	447	453	S1 - PV
ASIANPAINT	2488	-0.70	2433	2460	2492	2519	2551	S1 - PV
DIVISLAB	3717.85	-0.96	3664	3691	3722	3749	3781	S1 - PV
TCS	3188.25	-0.55	3142	3165	3205	3229	3269	S1 - PV
GRASIM	1239.75	0.35	1205	1222	1239	1256	1272	PV - R1
ULTRACEMCO	6404	-0.36	6304	6354	6417	6467	6530	S1 - PV
HEROMOTOCO	3512	-0.83	3455	3483	3532	3560	3609	S1 - PV
BAJAJFINSV	10300	0.82	10103	10202	10266	10365	10430	PV - R1
BAJFINANCE	5576	0.16	5489	5533	5575	5619	5661	PV - R1
BHARTIARTL	585.9	-2.04	576	581	589	594	603	S1 - PV
BPCL	418.2	-0.89	408	413	420	425	431	S1 - PV
SBILIFE	899	-0.92	882	890	902	911	922	S1 - PV
LT	1521	-0.62	1499	1510	1527	1538	1555	S1 - PV
ADANIPTS	611.75	3.36	571	591	607	627	642	PV - R1
TATASTEEL	679.8	-2.14	666	673	685	692	705	S1 - PV
BRITANNIA	3423	-1.15	3360	3392	3440	3472	3520	S1 - PV
IOC	95.3	-1.24	93	94	96	97	98	S1 - PV
HINDUNILVR	2241.5	-0.95	2208	2225	2249	2265	2289	S1 - PV
TITAN	1495	-1.95	1462	1478	1508	1524	1553	S1 - PV
MARUTI	7570	-1.27	7441	7506	7590	7655	7739	S1 - PV
M&M	906.85	-0.80	897	902	910	915	924	S1 - PV
ONGC	97	-2.46	95	96	98	99	101	S1 - PV
CIPLA	850	-1.14	834	842	853	861	872	S1 - PV
RELIANCE	2040	-0.76	1982	2011	2044	2074	2107	S1 - PV
HDFCLIFE	709.35	-0.68	701	705	713	717	724	S1 - PV
DRREDDY	4796.95	-0.58	4739	4768	4814	4843	4889	S1 - PV
POWERGRID	212.05	-0.80	205	209	214	217	222	S1 - PV
JSWSTEEL	403.05	-1.42	397	400	406	408	414	S1 - PV
NTPC	96.1	-1.23	93	95	96	98	99	S1 - PV
TATAMOTORS	324.55	-0.14	316	320	325	330	335	S1 - PV
COALINDIA	133.95	-2.33	130	132	135	136	139	S1 - PV
NESTLEIND	17240	-0.99	17054	17147	17333	17426	17612	S1 - PV
HINDALCO	291	-1.49	281	286	292	297	302	S1 - PV

Economic Calendar

1 Feb, Monday	2 Feb, Tuesday	3 Feb, Wednesday	4 Feb, Thursday	5 Feb, Friday
<ul style="list-style-type: none"> India Union Budget India individual vehicle sales - Jan India/China/ Japan/ EA/ UK/ US manufacturing PMI - Jan India trade balance Prel Dec Domestic Earnings: CASTROLIND, KANSAINER, COROMANDEL, MASTEK, TRITURBINE, FINPIPE 	<ul style="list-style-type: none"> US total vehicle sales Jan EA GDP Q4 Domestic Earnings : RAMCOIND, NOCIL, HDFC, ESCORTS, WONDERLA, INTELLECT, AJANTPHARM, PIIND 	<ul style="list-style-type: none"> RBI monetary policy meeting (Feb 03 - 05) US API/EIA crude oil stock change 29/Jan India/ China/ Japan/ EA/ UK/ US services & composite PMI - Jan ECB non-monetary policy meeting EA inflation flash Jan OPEC JMMC meeting Domestic Earnings: RAMCOCEM, RAMCOSYS, NEULANLAB, JUBLFOOD, DEEPAKERT, SEQUENT, MINDACORP, ADANIENT, APOLLOTYRE, BHARTIARTL, VENKEYS, VIPIND 	<ul style="list-style-type: none"> EA retail sales Dec BoE interest rate decision US initial and continuing jobless claims Domestic Earnings: ICRA, SBIN, CHAMBLFERT, HEROMOTOCO, RECLTD, NTPC, STAR, WHIRLPOOL, ZEEL, IPCALAB, HINDPETRO 	<ul style="list-style-type: none"> US trade balance Dec/ Non-Farm payrolls Jan RBI FX reserves -Jan/29 US Baker Hughes oil rig count 05/Feb Domestic Earnings: GLAXO, TVTODAY, MAGMA, M&M, JINDALSAW, EQUITAS, PFIZER, BRITANNIA, DALMIASUG
6 Feb, Saturday	7 Feb, Sunday	8 Feb, Monday	9 Feb, Tuesday	10 Feb, Wednesday
<ul style="list-style-type: none"> Domestic Earnings: BHEL, DIVISLAB, DLINKINDIA 	<ul style="list-style-type: none"> China FX reserves Jan Japan FX reserves Jan 	<ul style="list-style-type: none"> Japan current account Dec Domestic Earnings: ABFRL, NMDC, REDINGTON, NBVENTURES, SICAL, CAMLFINE, EIDPARRY 	<ul style="list-style-type: none"> Germany trade balance Dec US JOLTs job openings Dec Domestic Earnings: AKZOINDIA, RAYMOND, ENDURANCE, HEIDELBERG, BERGEPAIN, IGARASHI, HEG, MGL, MUTHOOTFIN 	<ul style="list-style-type: none"> US API crude oil stock change 05/Feb China inflation rate Jan UK trade balance/ IIP Dec/ GDP Q4 US inflation rate Jan US EIA crude oil stock change 05/F eb US budget plan FY 2021 Domestic Earnings: TTKPRESTIG, ESABINDIA, ABB, KITEK, JBCHEMPHARM, TITAN
11 Feb, Thursday	12 Feb, Friday	13 Feb, Saturday	14 Feb, Sunday	15 Feb, Monday
<ul style="list-style-type: none"> China markets holiday (Feb 11- 17) - Spring Festival Japan markets holiday US monthly budget statement Jan US initial and continuing jobless claims 30/Jan OPEC monthly report Domestic Earnings: BOSCHLTD, PETRONET, ACC, ASHOKLEY, ITC, MRF, HARRMALAYA, COALINDIA 	<ul style="list-style-type: none"> EA IIP Dec RBI FX reserves 05/Feb India IIP Dec/ CPI Jan US Michigan consumer sentiment Prel Feb US Baker Hughes oil rig count 12/Feb Domestic Earnings: NAUKRI, MOIL, GICHSGFIN, BHARATFORG, APOLLOHOSP, MOTHERSUMI 	<ul style="list-style-type: none"> China vehicle sales Jan Domestic Earnings: AMARAJBAT, MAHINDCIE, RAIN 		<ul style="list-style-type: none"> US markets holiday - Presidents' Day Japan GDP Q4/ IIP final Dec India WPI Dec/ trade balance final Jan EA trade balance Dec
16 Feb, Tuesday	17 Feb, Wednesday	18 Feb, Thursday	19 Feb, Friday	20 Feb, Saturday
<ul style="list-style-type: none"> EA GDP estimate 	<ul style="list-style-type: none"> Japan trade balance Jan UK inflation rate Jan ECB non-monetary policy meeting US retail sales/ IIP Jan China FDI Jan 	<ul style="list-style-type: none"> FOMC minutes US API crude oil stock change 12/Feb US initial and continuing jobless claims US EIA crude oil stock change 12/Feb 	<ul style="list-style-type: none"> Japan inflation rate Jan UK Gfk consumer confidence Feb/ retail sales Jan Japan/ EA/ UK/ US manufacturing PMI flash RBI FX reserves 12/Feb US existing home sales Jan US Baker Hughes oil rig count 19/Feb Domestic Earnings: MAHINDCIE 	
21 Feb, Sunday	22 Feb, Monday	23 Feb, Tuesday	24 Feb, Wednesday	25 Feb, Thursday
	<ul style="list-style-type: none"> China loan prime rate 	<ul style="list-style-type: none"> Japan market holiday - Emperor's Birthday UK unemployment rate Dec EA inflation final Jan US CB consumer confidence Feb 	<ul style="list-style-type: none"> US API crude oil stock change 19/Feb US new home sales Jan US EIA crude oil stock change 19/Feb 	<ul style="list-style-type: none"> EA consumer confidence final Feb US durable orders/ pending home sales Jan US GDP 2nd estimate Q4 US initial and continuing jobless claims Domestic Earnings: RAIN
26 Feb, Friday	27 Feb, Saturday	28 Feb, Sunday		
<ul style="list-style-type: none"> Japan IIP prel Jan India core sector industries Jan RBI FX reserves 19/Feb India GDP Q3 US Michigan consumer expectations final Feb US Baker Hughes oil rig count 26/Feb 		<ul style="list-style-type: none"> Japan retail sales Jan China NBS manufacturing PMI Feb 		

Product basket : Technical and Derivatives Research

EQUITY				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
CASH	INTRADAY	Same day	The aim is to capture a minimum of 1% move. All those recommendations that do not hit the target or stop loss are advised to be closed out at 3 10 pm.	10-15 per day
	BTST	5 days	At times, some of the price moves do not mature fully during the day. Such set ups are best played by entering in the second half of the day with expectations of a momentum surge on the next day.	1-3 per day
	SHORT TERM	30 days	Uses classical technical studies to deliver moves that takes a while to mature. However, they are less volatile than BTST or intraday products, are directional and have the potential to be multi-baggers	4-8 per month

DERIVATIVE				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
OPTION	OPTIONS	1-5 days	Naked options are best ploy to make use of sudden price spurts, but also brilliant in making use of time decay, especially on approach of expiry.	2-3 per day
	OPTION STRATEGY	Till expiry	Multi legged option strategies are best suited for volatile and uncertain conditions especially ahead of events, earnings, etc. They are also ideal for generating small, but consistent incomes without worrying about direction.	4-8 per month
FUTURE	FUTURE	1-5 days	Suited for those with higher risk appetite, who are looking to gain more from the underlying's (stock/index) move.	1-2 per day
	BTST/STBT	5 days	Characteristics are similar to BTST product in Cash	1 per day

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