



Market Radar

3-Feb-21



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Nifty Outlook:

Nifty look poised for 15200, with intermediate objective set at 14890. Meanwhile 14490-14415 looks to be a convenient entry point for such a move, but a fall below 14315, while less expected, should sound warning signs.



Traders' corner

Stocks	Actionable ideas	Target	Stoploss	Notes	S2	S1	PV	R1	R2
MPHASIS	Buy at open or on dips to 1565	1598 - 1625	1540	Stochastic RSI reversal.	1507	1540	1565	1598	1624
CAPLIPOINT	Buy at open or on dips to 465	475 - 485	459	Stochastic RSI reversal.	455	461	467	473	479
PRESTIGE	Buy at open or on dips to 283	289 - 298	278	Breaks above decending wedge resistance	274	279	283	288	292
QUICKHEAL	Buy at open or on dips to 163	168 - 173	160	Stochastic RSI reversal.	159	162	164.4	167.4	170

* Recommendations are for 5 day holding period

Headlines

Asian markets are trading higher taking cues from overnight jump in US markets. Chinese services PMI data to be released later in the day.

US markets gained yesterday backed by strong quarterly earnings reported by Amazon and Alphabet. Also expectation is ripe for another round of stimulus in US sooner.

European markets closed higher as investors hope for an economic recovery post pandemic and as retail trading frenzy in stocks like GameStop waned.

Oil price jumped to the highest level in a year after producers showed that they are sticking to the committed output cuts.

Silver price slipped further from top as investors resorted to profit booking after the recent rally backed by retail trading frenzy.

Events: India/ US/ China Services PMI Jan, RBI monetary policy meeting begins today.
Earnings:
02 Feb: - Jublfood, Bhartiartl, Apollotyre

News

DELHI HC ORDERS STATUS QUO ON FUTURE-RELIANCE DEAL

A single-judge bench of Justice JR Midha of the Delhi High Court has directed a status quo on the Rs 27,513-crore deal between the Future Group and billionaire Mukesh Ambani-led Reliance Retail Ventures Ltd.

HDFC Q3

Housing Development Finance Corp.'s third-quarter profit fell as it set aside higher provisions and reported a one-time gain a year earlier. Still, earnings beat estimates. Net profit of the nation's largest mortgage financier declined 65% year-on-year to Rs 2,926 crore in the three months ended December, according to an exchange filing. That compares with the Rs 2,712-crore consensus estimate of analysts tracked by Bloomberg.

TATACONSUM ACQUIRES KOTTARAM AGRO PRODUCTS

Tata Consumer Products Limited (TCPL), the second-largest player in the world branded tea market is acquiring Kottaram Agro Foods (KAF), which owns the brand 'Soulfull'. A definitive agreement to purchase a 100 per cent equity stake of KAF was signed on Tuesday, a TCPL release said. Sources said the breakfast cereal startup, owned by a Kochi-based entrepreneur Prashant Parameswaran is being acquired for Rs 155 crore.

V-MART RETAIL APPROVES CLOSURE OF QIP ISSUE

Has approved the closure of the QIP Issue and allocation of 15,30,612 shares at an issue price of Rs 2,450 per share. The issue price is a 0.7% premium to the floor price of the QIP issue. At the issue price, the company would have raised Rs 375 crore from the issue.

BLS INTERNATIONAL SERVICES DECLARES INTERIM DIVIDEND

Has declared an interim dividend of Re 0.25 per share for the financial year 2020-21 and has fixed February 12, 2021 as record date.

HIL DECLARES INTERIM DIVIDEND OF RS. 15 PER SHARE

Has declared the payment of interim dividend of Rs 15 per share of face value of Rs 10 each for the financial year 2020-21 and has fixed February 12, 2021 as the record date.

Pivots

Asset	LTP	%Chg	S2	S1	Pivot	R1	R2	Pivot position
NIFTY	14647.85	2.57	14354	14501	14616	14763	14879	PV - R1
BANKNIFTY	34267.9	3.56	33099	33683	34168	34753	35237	PV - R1
INDUSINDBK	974.4	0.39	925	949	974	999	1024	PV - R1
TECHM	957	1.62	920	939	956	974	991	PV - R1
AXISBANK	718.5	1.29	682	700	723	741	763	S1 - PV
ICICIBANK	618.45	2.43	588	603	614	629	639	PV - R1
HCLTECH	956.1	2.99	924	940	952	968	979	PV - R1
HDFC	2658.7	3.08	2527	2593	2678	2744	2829	S1 - PV
HDFCBANK	1560.5	5.67	1464	1512	1545	1594	1627	PV - R1
ITC	218.45	1.16	213	216	220	222	226	S1 - PV
GAIL	130.6	2.51	127	129	131	132	134	PV - R1
SBIN	331.4	6.66	306	318	328	341	350	PV - R1
INFY	1275.5	1.16	1247	1261	1278	1292	1309	S1 - PV
BAJAJ-AUTO	4205	2.19	4044	4124	4198	4278	4352	PV - R1
KOTAKBANK	1865	3.52	1769	1817	1848	1896	1927	PV - R1
SHREECEM	26333.5	7.29	23279	24806	25728	27255	28177	PV - R1
UPL	564.75	5.74	531	548	558	575	586	PV - R1
EICHERMOT	2906	2.22	2790	2848	2884	2942	2978	PV - R1
SUNPHARMA	609.85	3.34	581	595	606	621	631	PV - R1
WIPRO	427.9	1.52	417	423	429	434	441	S1 - PV
ASIANPAINT	2470	0.91	2377	2423	2472	2518	2567	S1 - PV
DIVISLAB	3543.05	2.29	3397	3470	3519	3592	3641	PV - R1
TCS	3195	1.77	3116	3155	3190	3229	3264	PV - R1
GRASIM	1190	5.72	1105	1148	1179	1221	1252	PV - R1
ULTRACEMCO	6145.05	6.98	5629	5887	6043	6301	6457	PV - R1
HEROMOTOCO	3290.6	-1.50	3178	3234	3317	3373	3456	S1 - PV
BAJAJFINSV	9505	-2.23	8928	9217	9603	9892	10278	S1 - PV
BAJFINANCE	5172	2.24	4959	5065	5202	5308	5445	S1 - PV
BHARTIARTL	600.8	3.74	569	585	595	611	622	PV - R1
BPCL	409.5	4.20	387	398	405	416	422	PV - R1
SBILIFE	866.4	-0.93	839	853	871	885	904	S1 - PV
LT	1523.05	5.12	1411	1467	1530	1586	1649	S1 - PV
ADANIPTS	553.3	1.94	535	544	549	559	564	PV - R1
TATASTEEL	642.5	1.01	614	628	638	652	662	PV - R1
BRITANNIA	3514	-0.19	3447	3481	3517	3551	3588	S1 - PV
IOC	99.1	3.44	96	98	98	100	101	PV - R1
HINDUNILVR	2225	-1.05	2165	2195	2235	2265	2305	S1 - PV
TITAN	1488	-0.90	1448	1468	1502	1522	1556	S1 - PV
MARUTI	7661	3.53	7361	7511	7640	7790	7920	PV - R1
M&M	820	3.13	785	803	820	837	855	PV
ONGC	93.3	2.70	90	92	93	94	96	PV - R1
CIPLA	826	2.43	793	810	818	834	843	PV - R1
RELIANCE	1936	2.15	1825	1881	1910	1966	1995	PV - R1
HDFCLIFE	681.45	-2.52	652	667	689	704	727	S1 - PV
DRREDDY	4492.05	1.44	4320	4406	4467	4553	4614	PV - R1
POWERGRID	194.6	3.02	187	191	193	197	200	PV - R1
JSWSTEEL	389	2.14	371	380	386	395	401	PV - R1
NTPC	94.7	2.93	92	93	94	96	97	PV - R1
TATAMOTORS	326.95	16.93	277	302	315	340	354	PV - R1
COALINDIA	131.9	2.25	128	130	131	133	135	PV - R1
NESTLEIND	17185	0.57	16901	17043	17197	17339	17492	S1 - PV
HINDALCO	254.5	5.54	238	246	252	260	265	PV - R1

Economic Calendar

1 Feb, Monday	2 Feb, Tuesday	3 Feb, Wednesday	4 Feb, Thursday	5 Feb, Friday
<ul style="list-style-type: none"> India Union Budget India individual vehicle sales - Jan India/China/ Japan/ EA/ UK/ US manufacturing PMI - Jan India trade balance Prel Dec Domestic Earnings: CASTROLIND, KANSAINER, COROMANDEL, MASTEK, TRITURBINE, FINPIPE 	<ul style="list-style-type: none"> US total vehicle sales Jan EA GDP Q4 Domestic Earnings : RAMCOIND, NOCIL, HDFC, ESCORTS, WONDERLA, INTELLECT, AJANTPHARM, PIIND 	<ul style="list-style-type: none"> RBI monetary policy meeting (Feb 03 - 05) US API/EIA crude oil stock change 29/Jan India/ China/ Japan/ EA/ UK/ US services & composite PMI - Jan ECB non-monetary policy meeting EA inflation flash Jan OPEC JMMC meeting Domestic Earnings: RAMCOCEM, RAMCOSYS, NEULANLAB, JUBLFOOD, DEEPAKERT, SEQUENT, MINDACORP, ADANIENT, APOLLOTYRE, BHARTIARTL, VENKEYS, VIPIND 	<ul style="list-style-type: none"> EA retail sales Dec BoE interest rate decision US initial and continuing jobless claims Domestic Earnings: ICRA, SBIN, CHAMBLFERT, HEROMOTOCO, RECLTD, NTPC, STAR, WHIRLPOOL, ZEEL, IPCALAB, HINDPETRO 	<ul style="list-style-type: none"> US trade balance Dec/ Non-Farm payrolls Jan RBI FX reserves -Jan/29 US Baker Hughes oil rig count 05/Feb Domestic Earnings: GLAXO, TVTODAY, MAGMA, M&M, JINDALSAW, EQUITAS, PFIZER, BRITANNIA, DALMIASUG
6 Feb, Saturday	7 Feb, Sunday	8 Feb, Monday	9 Feb, Tuesday	10 Feb, Wednesday
<ul style="list-style-type: none"> Domestic Earnings: BHEL, DIVISLAB, DLINKINDIA 	<ul style="list-style-type: none"> China FX reserves Jan Japan FX reserves Jan 	<ul style="list-style-type: none"> Japan current account Dec Domestic Earnings: ABFRL, NMDC, REDINGTON, NBVENTURES, SICAL, CAMLFINE, EIDPARRY 	<ul style="list-style-type: none"> Germany trade balance Dec US JOLTS job openings Dec Domestic Earnings: AKZOINDIA, RAYMOND, ENDURANCE, HEIDELBERG, BERGEPAIN, IGARASHI, HEG, MGL, MUTHOOTFIN 	<ul style="list-style-type: none"> US API crude oil stock change 05/Feb China inflation rate Jan UK trade balance/ IIP Dec/ GDP Q4 US inflation rate Jan US EIA crude oil stock change 05/F eb US budget plan FY 2021 Domestic Earnings: TTKPRESTIG, ESABINDIA, ABB, KITEK, JBCHEMPHARM, TITAN
11 Feb, Thursday	12 Feb, Friday	13 Feb, Saturday	14 Feb, Sunday	15 Feb, Monday
<ul style="list-style-type: none"> China markets holiday (Feb 11- 17) - Spring Festival Japan markets holiday US monthly budget statement Jan US initial and continuing jobless claims 30/Jan OPEC monthly report Domestic Earnings: BOSCHLTD, PETRONET, ACC, ASHOKLEY, ITC, MRF, HARRMALAYA, COALINDIA 	<ul style="list-style-type: none"> EA IIP Dec RBI FX reserves 05/Feb India IIP Dec/ CPI Jan US Michigan consumer sentiment Prel Feb US Baker Hughes oil rig count 12/Feb Domestic Earnings: NAUKRI, MOIL, GICHSGFIN, BHARATFORG, APOLLOHOSP, MOTHERSUMI 	<ul style="list-style-type: none"> China vehicle sales Jan Domestic Earnings: AMARAJBAT, MAHINDCIE, RAIN 		<ul style="list-style-type: none"> US markets holiday - Presidents' Day Japan GDP Q4/ IIP final Dec India WPI Dec/ trade balance final Jan EA trade balance Dec
16 Feb, Tuesday	17 Feb, Wednesday	18 Feb, Thursday	19 Feb, Friday	20 Feb, Saturday
<ul style="list-style-type: none"> EA GDP estimate 	<ul style="list-style-type: none"> Japan trade balance Jan UK inflation rate Jan ECB non-monetary policy meeting US retail sales/ IIP Jan China FDI Jan 	<ul style="list-style-type: none"> FOMC minutes US API crude oil stock change 12/Feb US initial and continuing jobless claims US EIA crude oil stock change 12/Feb 	<ul style="list-style-type: none"> Japan inflation rate Jan UK Gfk consumer confidence Feb/ retail sales Jan Japan/ EA/ UK/ US manufacturing PMI flash RBI FX reserves 12/Feb US existing home sales Jan US Baker Hughes oil rig count 19/Feb Domestic Earnings: MAHINDCIE 	
21 Feb, Sunday	22 Feb, Monday	23 Feb, Tuesday	24 Feb, Wednesday	25 Feb, Thursday
	<ul style="list-style-type: none"> China loan prime rate 	<ul style="list-style-type: none"> Japan market holiday - Emperor's Birthday UK unemployment rate Dec EA inflation final Jan US CB consumer confidence Feb 	<ul style="list-style-type: none"> US API crude oil stock change 19/Feb US new home sales Jan US EIA crude oil stock change 19/Feb 	<ul style="list-style-type: none"> EA consumer confidence final Feb US durable orders/ pending home sales Jan US GDP 2nd estimate Q4 US initial and continuing jobless claims Domestic Earnings: RAIN
26 Feb, Friday	27 Feb, Saturday	28 Feb, Sunday		
<ul style="list-style-type: none"> Japan IIP prel Jan India core sector industries Jan RBI FX reserves 19/Feb India GDP Q3 US Michigan consumer expectations final Feb US Baker Hughes oil rig count 26/Feb 		<ul style="list-style-type: none"> Japan retail sales Jan China NBS manufacturing PMI Feb 		

Product basket : Technical and Derivatives Research

EQUITY				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
CASH	INTRADAY	Same day	The aim is to capture a minimum of 1% move. All those recommendations that do not hit the target or stop loss are advised to be closed out at 3 10 pm.	10-15 per day
	BTST	5 days	At times, some of the price moves do not mature fully during the day. Such set ups are best played by entering in the second half of the day with expectations of a momentum surge on the next day.	1-3 per day
	SHORT TERM	30 days	Uses classical technical studies to deliver moves that takes a while to mature. However, they are less volatile than BTST or intraday products, are directional and have the potential to be multi-baggers	4-8 per month

DERIVATIVE				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
OPTION	OPTIONS	1-5 days	Naked options are best ploy to make use of sudden price spurts, but also brilliant in making use of time decay, especially on approach of expiry.	2-3 per day
	OPTION STRATEGY	Till expiry	Multi legged option strategies are best suited for volatile and uncertain conditions especially ahead of events, earnings, etc. They are also ideal for generating small, but consistent incomes without worrying about direction.	4-8 per month
FUTURE	FUTURE	1-5 days	Suited for those with higher risk appetite, who are looking to gain more from the underlying's (stock/index) move.	1-2 per day
	BTST/STBT	5 days	Characteristics are similar to BTST product in Cash	1 per day

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