

Indices Update

Indices	Rate	% Chg
Dow Jones	31097	0.18
Shanghai	3524.4493	0.02
Sensex	50614.29	0.71
MSCI Asia Pacific	211.022	-0.58

Currencies

Currencies	Rate	% Chg
USDINR	72.988	0.05
EURUSD	1.1965	0.03
USDJPY	105.51	-0.03
Dollar Index	91.491	-0.04

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1795.9	0.31
Silver (\$/oz)	26.4	0.63
Nymex Crude Oil (\$/bbl)	56.73	0.89
Nymex NGS (\$/mmbtu)	2.962	0.92
Comex Copper (\$/LBS)	3.5755	0.45
LME Nickel (\$/T)	17785	1.00
LME Lead (\$/T)	2040.5	0.22
LME Zinc (\$/T)	2638	-0.04
LME Aluminium (\$/T)	2002	0.38

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	46774	0.17
Silver mini	67559	1.14
Crude oil	4149	0.95
Natural Gas	216	3.97
Copper	600	0.54
Nickel	1298	1.20
Lead	166	0.70
Zinc	210	0.47
Aluminium	163	0.78

Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini Feb/ LBMA Spot Gold	As prices cleared the support of \$1800 sentiment turned into negative but, breaking \$1764 is required to continue the momentum. Else, there are chances of slight recovery uptick for the day. A direct break above \$1880 could negate the current momentum and lift prices higher. MCX GoldM Feb Res: 48150 Support: 45750
Silver Mini Feb/ LBMA Spot Silver	Corrective selloffs are likely as long as prices stay below \$28. Anyhow major downside turnaround point is seen at \$24. Prices required to break \$30 convincingly to continue bullish momentum in the counter. MCX Silver Feb: Res at Rs 71400. Sup: 65320.
Copper Feb	Recovery upticks may continue if prices hold the support of 585. An unexpected drop below the same is a bearish signal.
Nickel Feb	Braking the support of 1270 is required to extend the momentum. Else, there are chances of mild uptick for the day.
Lead Feb	Recovery upticks are likely as long as 159 hold the downside. Strong resistance is seen at 165.
Zinc Feb	If the support of 205 remain undisturbed, upside bias may continue the day. An unexpected drop below 198 is a bearish signal.
Aluminium Feb	Recovery upticks are likely as long as 160 hold the downside. Major upside obstacle is seen at 165.
MCX Crude Oil Feb/NYMEX Crude Mar	Bullish bias to continue the day while prices stays above \$54. Next resistance is seen at \$59 followed by \$62 levels. However, corrective selloffs are likely only if prices drop below \$52.50. A direct break below \$49 is a bearish signal. MCX Feb: Res at Rs 4188 / Support: Rs 4010.
Natural Gas Feb	If the support of 198 remain hold, extended buying interest is likely in the counter. Major downside reversal point it at 188.



MCX TECHNICAL LEVELS : February 5, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD FEB1	47400	47400	46600	46965	46577	46188	45777	46988	47377	47788	48177
GOLD APR1	47486	47673	46611	46715	46326	45938	45264	47000	47388	48062	48450
GOLDM FEB1	47050	47575	46501	46695	46272	45850	45198	46924	47346	47998	48420
GOLDM MAR1	47650	47700	46613	46666	46286	45906	45199	46993	47373	48080	48460
GOLD GUINEA FEB1	38255	38420	37583	37619	37328	37037	36491	37874	38165	38711	39002
GOLD GUINEA MAR1	38550	38575	37712	37765	37460	37154	36597	38017	38323	38880	39186
SILVER MAR1	67783	68184	66320	66818	66031	65243	64167	67107	67895	68971	69759
SILVER MAY1	68958	69200	67465	68001	67244	66487	65509	68222	68979	69957	70714
SILVERM FEB1	68111	68150	66366	66801	66061	65322	64277	67106	67845	68890	69629
SILVERM APR1	69200	69200	67500	67907	67205	66502	65505	68202	68905	69902	70605
SILVER MIC FEB1	68027	68133	66369	66801	66069	65337	64305	67101	67833	68865	69597
BASE METALS											
COPPER FEB1	597.55	600.9	594.55	596.55	593.8	591.0	587.4	597.3	600.1	603.7	606.5
COPPER MAR1	596.5	599.9	593.6	596.6	593.5	590.4	587.2	596.7	599.8	603.0	606.1
NICKEL FEB1	1278.1	1288.5	1274.1	1282.2	1274.7	1267.2	1260.3	1281.6	1289.1	1296.0	1303.5
NICKEL MAR1	1285.5	1293.6	1281.1	1288.7	1282.0	1275.3	1269.5	1287.8	1294.5	1300.3	1307.0
LEAD FEB1	162	163.25	161.85	162.75	162.0	161.2	160.6	162.6	163.4	164.0	164.8
ZINC FEB1	208.2	208.95	206.3	207.8	206.4	205.0	203.8	207.7	209.1	210.3	211.7
ALUMINIUM FEB1	161.65	161.7	160.9	161.4	161.0	160.5	160.2	161.3	161.8	162.1	162.6
ENERGY											
CRUDE OIL FEB1	4096	4119	4041	4110	4061	4012	3983	4090	4139	4168	4217
CRUDE OIL MAR1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS FEB1	202.6	209.9	199.7	208.2	202.0	195.7	191.8	205.9	212.2	216.1	222.4
NATURALGAS MAR1	202.5	208.6	200	207.1	201.9	196.6	193.3	205.2	210.5	213.8	219.1
INDICES											
MCX METELDEX	13402	13489	13375	13416	13364.3	13312.7	13250.3	13426.7	13478.3	13540.7	13592.3
MCX BULLDEX	15120	15120	14732	14761	14622.0	14483.0	14234.0	14871.0	15010.0	15259.0	15398.0

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