

Indices Update

Indices	Rate	% Chg
Dow Jones	31521	0.09
Shanghai	3649.7281	0.20
Sensex	49744.32	-2.25
MSCI Asia Pacific	216.343	-0.86

Currencies

Currencies	Rate	% Chg
USDINR	72.391	-0.07
EURUSD	1.2176	0.18
USDJPY	104.95	-0.10
Dollar Index	89.948	-0.07

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1810	0.15
Silver (\$/oz)	28.36	0.98
Nymex Crude Oil (\$/bbl)	62.57	1.41
Nymex NGS (\$/mmbtu)	2.951	-0.07
Comex Copper (\$/LBS)	4.1525	0.47
LME Nickel (\$/T)	19630	0.60
LME Lead (\$/T)	2165	-0.14
LME Zinc (\$/T)	2904.5	0.57
LME Aluminium (\$/T)	2177	0.09

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	46843	0.13
Silver mini	71880	2.28
Crude oil	4551	2.61
Natural Gas	214	1.70
Copper	700	0.36
Nickel	1415	0.98
Lead	173	-0.25
Zinc	232	0.85
Aluminium	174	1.02

Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini Mar/ LBMA Spot Gold	Recovery upticks may continue while it hold the stiff support of \$1760. Anyhow, major resistance is placed at \$1870. An unexpected drop below \$1755 would be an early signal of major selling pressure. MCX GoldM Mar Res: 47450 Support: 45300
Silver Mini Apr/ LBMA Spot Silver	While prices stay above \$28 upticks likely to continue the day. A direct fall below \$26 could negate the mild positive outlook and take prices lower. MCX Silver Apr: Res at Rs 72800. Sup: 68400.
Copper Mar	As long as prices stay above 685 bullish outlook would extend the day as well. Downside reversal point is seen at 640.
Nickel Mar	Corrective selloffs are likely if 1440 remains caps the upside. Downside reversal point is placed at 1340.
Lead Mar	Resistance of 174 may face immediate upside and expect a corrective selloffs. A direct rise above the same would extend rallies.
Zinc Mar	While prices stay above 225 expect rallies to continue the day. An unexpected drop below 220 is a signal of weakness.
Aluminium Mar	Bullish outlook may extend as long as 170 hold the downside. Trend reversal is seen at 166.
MCX Crude Oil Mar/NYMEX Crude Mar	Bullish outlook remain intact as it hold the downside support of \$62. Anyhow, next major upside objects are seen at \$64 followed by 67 levels. A direct drop below \$57 is a reversal signal. MCX Mar: Res at Rs 4520 / Support: Rs 4258.
Natural Gas Feb	As prices consistently trade below 218 expect weak bias to continue in the counter. Further rallies are seen only a break of 223.



MCX TECHNICAL LEVELS : February 23, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD APR1	46335	46966	46238	46901	46437	45974	45709	46702	47165	47430	47893
GOLD JUN1	46460	47075	46432	47022	46611	46200	45968	46843	47254	47486	47897
GOLDM MAR1	46297	46840	46125	46782	46325	45867	45610	46582	47040	47297	47755
GOLDM APR1	46300	46985	46277	46947	46488	46028	45780	46736	47196	47444	47904
GOLD GUINEA FEB1	36311	37357	36311	37155	36525	35895	35479	36941	37571	37987	38617
GOLD GUINEA MAR1	37101	37530	37101	37487	37215	36944	36786	37373	37644	37802	38073
SILVER MAR1	69337	70500	68981	70432	69442	68452	67923	69971	70961	71490	72480
SILVER MAY1	70657	71666	70184	71578	70619	69661	69137	71143	72101	72625	73583
SILVERM FEB1	69460	70474	68860	70280	69269	68257	67655	69871	70883	71485	72497
SILVERM APR1	70300	71646	70044	71523	70496	69469	68894	71071	72098	72673	73700
SILVER MIC FEB1	69600	70780	68800	70349	69173	67996	67193	69976	71153	71956	73133
BASE METALS											
COPPER FEB1	708	717.2	699	712.45	701.9	691.4	683.7	709.6	720.1	727.8	738.3
COPPER MAR1	697.05	708.9	685.5	698.7	686.5	674.3	663.1	697.7	709.9	721.1	733.3
NICKEL FEB1	1435.7	1444.5	1392.9	1401.1	1381.2	1361.2	1329.6	1412.8	1432.8	1464.4	1484.4
NICKEL MAR1	1429.2	1457	1402.2	1413.6	1391.5	1369.5	1336.7	1424.3	1446.3	1479.1	1501.1
LEAD FEB1	171.2	173.7	170.65	173.15	171.3	169.5	168.3	172.5	174.4	175.6	177.4
ZINC FEB1	230.6	233.95	228.2	230.8	228.0	225.2	222.3	231.0	233.8	236.7	239.5
ALUMINIUM FEB1	172.8	173.9	171.25	173.55	171.9	170.3	169.3	172.9	174.6	175.6	177.2
ENERGY											
CRUDE OIL MAR1	4346	4457	4325	4435	4354	4274	4222	4406	4486	4538	4618
CRUDE OIL APR1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS FEB1	221	221	209.2	210.5	206.1	201.8	194.3	213.6	217.9	225.4	229.7
NATURALGAS MAR1	215	215	208.3	210.9	207.8	204.7	201.1	211.4	214.5	218.1	221.2
INDICES											
MCX METELDEX	15144	15361	14958	15088	14910.3	14732.7	14507.3	15135.7	15313.3	15538.7	15716.3
MCX BULLDEX	14824	15044	14805	15027	14873.3	14719.7	14634.3	14958.7	15112.3	15197.7	15351.3

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