



Market Radar

5-Feb-21



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Nifty Outlook:

Continuation patterns continue to surface, keeping the 15200 objective in sight, with the extension to 15500 also seeming possible with the ongoing momentum. However, should volatility resurface after hitting the psychological mark of 15000, volatility could set in, without breaching the 14714-14500 pocket. Falls below the same could however be a bearish sign.



Traders' corner

Stocks	Actionable ideas	Target	Stoploss	Notes	S2	S1	PV	R1	R2
SUNTV	Buy at open or on dips to 544	559 - 569	532	MACD breaks above signal line.	501	525	539	563	577
BALKRISIND	Buy at open or on dips to 1813	1870 - 1920	1790	MACD breaks above signal line.	1672	1751	1800	1879	1929
GNFC	Buy at open or on dips to 228	237 - 244	224	MACD breaks above signal line.	218	224	228	235	239
LICHSGFIN	Buy at open or on dips to 449	465 - 480	440	MACD breaks above signal line.	440	446	452.0	458.2	464

* Recommendations are for 5 day holding period

Headlines

Asian markets are trading higher on the last trading day of the week taking cues from overnight gains seen in US.

US markets saw buying again led by tech and banking shares. Shares of eBay and PayPal gained on the back of better earnings numbers. US Senate voted to move forward with Biden's relief proposal.

European markets closed on a mixed note as investors looked for cues from earnings numbers and updates on covid-19 status. Banking shares gained after BoE left interest rates unchanged at 0.1%

Oil price added to the recent upmove supported by US economic data, declining stockpiles and OPEC+ decision to maintain output cuts. However, strong dollar capped upside.

Gold price came back in action bouncing back from lowest level in two months but upside were limited due to strong dollar.

Events: RBI Monetary policy, US trade balance, US nonfarm payrolls Jan today.
Earnings:
04Feb:
Cadilac, Britannia, M&M, Gujgasltd
Interim dividend record date: Tvsmotor

News

BEL IN PACT WITH BPL MEDICAL

Navratna defence PSU Bharat Electronics Limited (BEL) and BPL Medical Technologies Pvt Ltd entered into an MoU here on Thursday for co-operation in the field of medical products and solutions to provide affordable health care and also to leverage the policy initiatives of the Indian government, such as Make in India.

BIOCON BIOLOGICS SIGNS PACT WITH CLINTON HEALTH

To deliver advance cancer therapies in Africa and Asia Biocon Biologics, subsidiary of Biocon, has signed an agreement with the Clinton Health Access Initiative (CHAI) to expand access to lifesaving cancer biosimilars in over 30 countries in Africa and Asia as a part of the Cancer Access Partnership (CAP). The partnership is a significant step in delivering advanced cancer therapies to patients who need them the most and ensuring equitable access to high-quality biosimilars in low- and middle-income countries (LMICs).

TATAPOWER Q3

Net Sales at Rs 7,597.91 crore in December 2020 up 7.45% from Rs. 7,071.03 crore in December 2019. Quarterly Net Profit at Rs. 248.21 crore in December 2020 up 38.77% from Rs. 178.86 crore in December 2019. EBITDA stands at Rs. 1,854.52 crore in December 2020 down 0.83% from Rs. 1,869.98 crore in December 2019.

ZEEL Q3

ZEEL on Thursday reported a consolidated net profit of Rs398.01crore for the third quarter ended December 2020. The company had reported a net profit of Rs 348.60 crore in the year-ago period, ZEEL said in a BSE filing. Its total income during the quarter under review was at Rs 2,756.93 crore. The same was at Rs 2,119.60 crore in the same period a year ago.

SBI Q3

State Bank of India's third-quarter profit fell on higher provisions. Yet, the earnings beat estimates. Net profit of India's largest lender declined 7% year-on-year to Rs 5,196 crore in the quarter ended December, according to an exchange filing. That compares with the Rs 4,479-crore consensus estimate of analysts tracked by Bloomberg.

HEROMOTOCO Q3

Heromotoco's profit rose for the second straight quarter beating estimates as demand recovered in the festive sale season on preference for personal mobility during the pandemic. Net profit of India's largest two-wheeler maker rose 23% year-on-year to Rs 1,084 crore in the quarter ended December, according to an exchange filing. That compares with the Rs 900-crore estimate of analysts tracked by Bloomberg.

Pivots

Asset	LTP	%Chg	S2	S1	Pivot	R1	R2	Pivot position
NIFTY	14895.65	0.71	14642	14769	14841	14968	15040	PV - R1
BANKNIFTY	35344.8	1.69	33825	34585	34999	35759	36173	PV - R1
INDUSINDBK	1031.95	-1.58	1004	1018	1030	1044	1056	PV - R1
TECHM	968.6	-1.31	950	959	974	983	997	S1 - PV
AXISBANK	743.6	1.34	712	728	737	753	761	PV - R1
ICICIBANK	626.35	0.64	600	613	622	636	645	PV - R1
HCLTECH	957	-0.30	939	948	959	968	980	S1 - PV
HDFC	2707	0.13	2620	2663	2703	2746	2786	PV - R1
HDFCBANK	1574	-0.05	1524	1549	1568	1594	1613	PV - R1
ITC	230.05	6.14	210	220	226	236	241	PV - R1
GAIL	130.95	0.38	127	129	132	134	137	S1 - PV
SBIN	357.95	6.55	322	340	349	367	376	PV - R1
INFY	1278.5	-0.48	1260	1269	1281	1291	1303	S1 - PV
BAJAJ-AUTO	4234.8	-0.04	4104	4169	4265	4331	4427	S1 - PV
KOTAKBANK	1912	3.23	1802	1857	1886	1941	1970	PV - R1
SHREECEM	27250	4.83	25007	26129	26729	27850	28451	PV - R1
UPL	548.9	-1.67	530	539	554	564	578	S1 - PV
EICHERMOT	2965	1.65	2844	2905	2941	3002	3038	PV - R1
SUNPHARMA	632.95	0.60	619	626	633	641	648	S1 - PV
WIPRO	430.4	-0.72	423	427	432	435	441	S1 - PV
ASIANPAINT	2406	-1.94	2362	2384	2420	2442	2478	S1 - PV
DIVISLAB	3671.8	-0.23	3609	3640	3683	3714	3756	S1 - PV
TCS	3185.5	-0.45	3138	3162	3200	3224	3262	S1 - PV
GRASIM	1187	-0.32	1145	1166	1192	1213	1238	S1 - PV
ULTRACEMCO	6199	2.05	5982	6090	6150	6259	6319	PV - R1
HEROMOTOCO	3442	1.81	3343	3392	3454	3503	3565	S1 - PV
BAJAJFINSV	9708	1.80	9357	9532	9646	9822	9936	PV - R1
BAJFINANCE	5505	4.96	5081	5293	5418	5630	5755	PV - R1
BHARTIARTL	599.8	-1.49	579	589	606	617	634	S1 - PV
BPCL	418.05	0.76	405	412	417	424	429	PV - R1
SBILIFE	864.5	-0.19	853	859	865	870	876	S1 - PV
LT	1526	-0.17	1489	1507	1529	1547	1569	S1 - PV
ADANIPTS	568.7	1.54	546	557	565	577	585	PV - R1
TATASTEEL	658	0.74	628	643	653	668	678	PV - R1
BRITANNIA	3572	1.58	3467	3519	3564	3616	3661	PV - R1
IOC	103.8	1.91	102	103	104	105	105	PV - R1
HINDUNILVR	2247	0.63	2211	2229	2244	2262	2277	PV - R1
TITAN	1511.95	-0.87	1461	1487	1513	1539	1565	S1 - PV
MARUTI	7635.25	0.61	7407	7521	7643	7757	7879	S1 - PV
M&M	868	4.18	807	837	866	896	924	PV - R1
ONGC	97.8	4.77	92	95	97	100	101	PV - R1
CIPLA	835.25	-1.65	818	826	841	850	865	S1 - PV
RELIANCE	1921.5	-0.47	1887	1904	1922	1939	1957	S1 - PV
HDFCLIFE	682	-1.04	671	677	684	689	696	S1 - PV
DRREDDY	4662.2	0.27	4580	4621	4663	4705	4747	S1 - PV
POWERGRID	206	-0.24	203	204	206	208	209	PV - R1
JSWSTEEL	400.9	2.04	386	394	398	405	409	PV - R1
NTPC	99.15	2.27	96	97	99	101	102	PV - R1
TATAMOTORS	326.1	-1.48	316	321	328	333	340	S1 - PV
COALINDIA	143.3	4.41	134	139	141	146	149	PV - R1
NESTLEIND	17078	-0.51	16945	17011	17119	17186	17294	S1 - PV
HINDALCO	262.65	2.10	255	259	263	267	271	S1 - PV

Economic Calendar

1 Feb, Monday	2 Feb, Tuesday	3 Feb, Wednesday	4 Feb, Thursday	5 Feb, Friday
<ul style="list-style-type: none"> India Union Budget India individual vehicle sales - Jan India/China/ Japan/ EA/ UK/ US manufacturing PMI - Jan India trade balance Prel Dec Domestic Earnings: CASTROLIND, KANSAINER, COROMANDEL, MASTEK, TRITURBINE, FINPIPE 	<ul style="list-style-type: none"> US total vehicle sales Jan EA GDP Q4 Domestic Earnings: RAMCOIND, NOCIL, HDFC, ESCORTS, WUNDERLA, INTELLECT, AJANTPHARM, PIIND 	<ul style="list-style-type: none"> RBI monetary policy meeting (Feb 03 - 05) US API/EIA crude oil stock change 29/Jan India/ China/ Japan/ EA/ UK/ US services & composite PMI - Jan ECB non-monetary policy meeting EA inflation flash Jan OPEC JMMC meeting Domestic Earnings: RAMCOCEM, RAMCOSYS, NEULANLAB, JUBLFOOD, DEEPAKFERT, SEQUENT, MINDACORP, ADANIENT, APOLLOTYRE, BHARTIARTL, VENKEYS, VIPIND 	<ul style="list-style-type: none"> EA retail sales Dec BoE interest rate decision US initial and continuing jobless claims Domestic Earnings: ICRA, SBIN, CHAMBLFERT, HEROMOTOCO, RECLTD, NTPC, STAR, WHIRLPOOL, ZEEL, IPCALAB, HINDPETRO 	<ul style="list-style-type: none"> US trade balance Dec/ Non-Farm payrolls Jan RBI FX reserves -Jan/29 US Baker Hughes oil rig count 05/Feb Domestic Earnings: GLAXO, TVTODAY, MAGMA, M&M, JINDALSAW, EQUITAS, PFIZER, BRITANNIA, DALMIASUG
6 Feb, Saturday	7 Feb, Sunday	8 Feb, Monday	9 Feb, Tuesday	10 Feb, Wednesday
<ul style="list-style-type: none"> Domestic Earnings: BHEL, DIVISLAB, DLINKINDIA 	<ul style="list-style-type: none"> China FX reserves Jan Japan FX reserves Jan 	<ul style="list-style-type: none"> Japan current account Dec Domestic Earnings: ABFRL, NMDC, REDINGTON, NBVENTURES, SICAL, CAMLNFINE, EIDPARRY 	<ul style="list-style-type: none"> Germany trade balance Dec US JOLTS job openings Dec Domestic Earnings: AKZOINDIA, RAYMOND, ENDURANCE, HEIDELBERG, BERGEPAIN, IGARASHI, HEG, MGL, MUTHOOTFIN 	<ul style="list-style-type: none"> US API crude oil stock change 05/Feb China inflation rate Jan UK trade balance/ IIP Dec/ GDP Q4 US inflation rate Jan US EIA crude oil stock change 05/Feb US budget plan FY 2021 Domestic Earnings: TTKPRESTIG, ESABINDIA, ABB, KITEX, JB CHEMPHARM, TITAN
11 Feb, Thursday	12 Feb, Friday	13 Feb, Saturday	14 Feb, Sunday	15 Feb, Monday
<ul style="list-style-type: none"> China markets holiday (Feb 11- 17) - Spring Festival Japan markets holiday US monthly budget statement Jan US initial and continuing jobless claims 30/Jan OPEC monthly report Domestic Earnings: BOSCHLTD, PETRONET, ACC, ASHOKLEY, ITC, MRF, HARRMALAYA, COALINDIA 	<ul style="list-style-type: none"> EA IIP Dec RBI FX reserves 05/Feb India IIP Dec/ CPI Jan US Michigan consumer sentiment Prel Feb US Baker Hughes oil rig count 12/Feb Domestic Earnings: NAUKRI, MOIL, GICHSGFIN, BHARATFORG, APOLLOHOSP, MOTHERSUMI 	<ul style="list-style-type: none"> China vehicle sales Jan Domestic Earnings: AMARAJBAT, MAHINDCIE, RAIN 		<ul style="list-style-type: none"> US markets holiday - Presidents' Day Japan GDP Q4/ IIP final Dec India WPI Dec/ trade balance final Jan EA trade balance Dec
16 Feb, Tuesday	17 Feb, Wednesday	18 Feb, Thursday	19 Feb, Friday	20 Feb, Saturday
<ul style="list-style-type: none"> EA GDP estimate 	<ul style="list-style-type: none"> Japan trade balance Jan UK inflation rate Jan ECB non-monetary policy meeting US retail sales/ IIP Jan China FDI Jan 	<ul style="list-style-type: none"> FOMC minutes US API crude oil stock change 12/Feb US initial and continuing jobless claims US EIA crude oil stock change 12/Feb 	<ul style="list-style-type: none"> Japan inflation rate Jan UK Gfk consumer confidence Feb/ retail sales Jan Japan/ EA/ UK/ US manufacturing PMI flash RBI FX reserves 12/Feb US existing home sales Jan US Baker Hughes oil rig count 19/Feb Domestic Earnings: MAHINDCIE 	
21 Feb, Sunday	22 Feb, Monday	23 Feb, Tuesday	24 Feb, Wednesday	25 Feb, Thursday
	<ul style="list-style-type: none"> China loan prime rate 	<ul style="list-style-type: none"> Japan market holiday - Emperor's Birthday UK unemployment rate Dec EA inflation final Jan US CB consumer confidence Feb 	<ul style="list-style-type: none"> US API crude oil stock change 19/Feb US new home sales Jan US EIA crude oil stock change 19/Feb 	<ul style="list-style-type: none"> EA consumer confidence final Feb US durable orders/ pending home sales Jan US GDP 2nd estimate Q4 US initial and continuing jobless claims Domestic Earnings: RAIN
26 Feb, Friday	27 Feb, Saturday	28 Feb, Sunday		
<ul style="list-style-type: none"> Japan IIP prel Jan India core sector industries Jan RBI FX reserves 19/Feb India GDP Q3 US Michigan consumer expectations final Feb US Baker Hughes oil rig count 26/Feb 		<ul style="list-style-type: none"> Japan retail sales Jan China NBS manufacturing PMI Feb 		

Product basket : Technical and Derivatives Research

EQUITY				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
CASH	INTRADAY	Same day	The aim is to capture a minimum of 1% move. All those recommendations that do not hit the target or stop loss are advised to be closed out at 3 10 pm.	10-15 per day
	BTST	5 days	At times, some of the price moves do not mature fully during the day. Such set ups are best played by entering in the second half of the day with expectations of a momentum surge on the next day.	1-3 per day
	SHORT TERM	30 days	Uses classical technical studies to deliver moves that takes a while to mature. However, they are less volatile than BTST or intraday products, are directional and have the potential to be multi-baggers	4-8 per month

DERIVATIVE				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
OPTION	OPTIONS	1-5 days	Naked options are best ploy to make use of sudden price spurts, but also brilliant in making use of time decay, especially on approach of expiry.	2-3 per day
	OPTION STRATEGY	Till expiry	Multi legged option strategies are best suited for volatile and uncertain conditions especially ahead of events, earnings, etc. They are also ideal for generating small, but consistent incomes without worrying about direction.	4-8 per month
FUTURE	FUTURE	1-5 days	Suited for those with higher risk appetite, who are looking to gain more from the underlying's (stock/index) move.	1-2 per day
	BTST/STBT	5 days	Characteristics are similar to BTST product in Cash	1 per day

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