



# Market Radar

10-Feb-21



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## Nifty Outlook:

Yesterday, we had highlighted the unsustainable nature of upmoves once 15200 is broken. But the drop thereof bounced off 15158, the first support we had marked for yesterday. This buying interest off such a minor support suggests that bulls are still in play. Such upside hopes will be tested at 15190 today, and a break of which would open rooms for 15500 again, with intermediate challenge expected at 15300.



## Traders' corner

Stocks	Actionable ideas	Target	Stoploss	Notes	S2	S1	PV	R1	R2
STAR	Buy at open or on dips to 843	867 - 890	824	Inverted hammer	821	835	855	870	890
MARICO	Buy at open or on dips to 410	418 - 424	405	Inverted pinbar doji	407	410	415	417	422
VOLTAS	Buy at open or on dips to 1070	1098 - 1140	1049	Range breakout	1020	1050	1070	1100	1120
DABUR	Buy at open or on dips to 521	532 - 539	515	MACD reversal.	512	519	525.4	531.8	538

\* Recommendations are for 5 day holding period

## Headlines

Asian markets are trading slightly higher taking cues from US earnings and hopes of economic recovery.

US markets closed slightly higher with tech heavy NASDAQ gaining backed by better than expected earning numbers.

European markets closed slightly lower as investors resorted to taking profits off the table after the recent global rally. Covid-19 cases and vaccine rollout to dominate sentiments.

Oil price rose to 13 month high backed by supply cuts, hopes of demand recovery and weak dollar.

Gold price gained as dollar slipped with rising hopes of bigger stimulus from US made investors look for an inflation hedge.

**Events:** China inflation rate Jan , UK trade balance/ IIP Dec/ GDP Q4, US inflation rate Jan, US EIA crude oil stock change 05/Feb today.  
**Earnings:**  
**08Feb:** Abb, Titan

## News

### DELHI GOVT. PREPARES NEW EXCISE POLICY FOR LIQUOR

A move to raise excise duty on liquor and change the format of retail sales by the Aam Aadmi Party-led government has set the proverbial cat among the pigeons in the Indian Capital. A panel of experts, formed by the government in Delhi, has suggested sweeping changes that could push booze rates in Delhi to an all-time high and change the way drinks are sold in Delhi NCR by the government and privately owned shops.

### BERGER PAINT Q3

Berger Paint on Tuesday reported a 51.2 percent jump in consolidated net profit to Rs 275 crore for the third quarter ended December 2020. It had posted a net profit of Rs 181.9 crore in the October-December quarter a year ago. Revenue from operations of the company stood at Rs 2,118.2 crore, up 25 percent, during the quarter under review as against Rs 1,695.9 crore in the corresponding period of the last fiscal, Berger Paints said in a BSE filing.

### ABBOTT INDIA Q3

Abbott India on Tuesday reported a 5.11 percent decline in its net profit to Rs 177.14 crore for the quarter ended December. The company had posted a net profit of Rs 186.69 crore for the corresponding period of the previous fiscal, Abbott India said in a filing to BSE. The consolidated revenue from operations of the company stood at Rs 1,095.37 crore for the quarter under consideration.

### IG PETRO Q3

Net Sales at Rs 314.75 crore in December 2020 up 14.22% from Rs. 275.58 crore in December 2019. Quarterly Net Profit at Rs. 63.22 crore in December 2020 up 1296.46% from Rs. 4.53 crore in December 2019. EBITDA stands at Rs. 97.42 crore in December 2020 up 433.81% from Rs. 18.25 crore in December 2019. IG Petro EPS has increased to Rs. 20.53 in December 2020 from Rs. 1.47 in December 2019.

### NSE NEW F&O INCLUSION FROM FEB 26, 2021

NSE introduction of futures & options contracts on 6 individual securities like Apltd, Cub, Granules, Gujgasltd, Ltts, Mphasis. These would be available for trading w.e.f February 26, 2021.

### RAYMOND Q3

Raymond on Tuesday reported an 88.7 percent plunge in its consolidated net profit to Rs 22.18 crore for the quarter ending December 2020. The company had posted a net profit of Rs 196.83 crore during the October-December period of the previous fiscal, Raymond said in a regulatory filing.

## Pivots

Asset	LTP	%Chg	S2	S1	Pivot	R1	R2	Pivot position
NIFTY	15109.3	-0.04	14951	15030	15144	15223	15336	S1 - PV
BANKNIFTY	36056.5	0.20	35217	35637	36057	36477	36897	S1 - PV
INDUSINDBK	1027.6	-0.72	1001	1015	1033	1046	1065	S1 - PV
TECHM	975.95	-0.67	948	962	981	995	1014	S1 - PV
AXISBANK	740	0.52	715	727	739	751	763	PV - R1
ICICIBANK	631.55	0.31	620	626	634	640	649	S1 - PV
HCLTECH	955	-0.29	926	940	961	976	996	S1 - PV
HDFC	2745	0.43	2673	2709	2746	2783	2820	S1 - PV
HDFCBANK	1609.95	0.29	1567	1588	1608	1630	1650	PV - R1
ITC	228.8	-1.84	221	225	232	236	243	S1 - PV
GAIL	131.25	-0.11	129	130	132	133	135	S1 - PV
SBIN	393.6	-0.87	381	387	395	402	410	S1 - PV
INFY	1308.1	0.35	1279	1293	1313	1327	1347	S1 - PV
BAJAJ-AUTO	4160	-1.83	4088	4124	4181	4217	4274	S1 - PV
KOTAKBANK	1950	-0.37	1917	1934	1954	1971	1991	S1 - PV
SHREECEM	28250.5	0.81	26831	27541	28070	28780	29309	PV - R1
UPL	540.5	0.41	524	532	544	552	564	S1 - PV
EICHERMOT	2948	-0.75	2885	2917	2967	2999	3049	S1 - PV
SUNPHARMA	623.05	-1.83	610	616	628	635	646	S1 - PV
WIPRO	441.5	1.42	426	434	443	450	459	S1 - PV
ASIANPAINT	2508	3.77	2379	2444	2488	2552	2597	PV - R1
DIVISLAB	3732.5	-1.30	3623	3678	3760	3814	3896	S1 - PV
TCS	3176	-1.19	3113	3145	3195	3227	3277	S1 - PV
GRASIM	1221	0.84	1195	1208	1217	1230	1240	PV - R1
ULTRACEMCO	6441.1	1.15	6323	6382	6431	6490	6539	PV - R1
HEROMOTOCO	3498	0.09	3416	3457	3497	3539	3579	PV - R1
BAJAJFINSV	9918	-1.03	9770	9844	9956	10030	10142	S1 - PV
BAJFINANCE	5409.8	-1.60	5287	5349	5444	5505	5600	S1 - PV
BHARTIARTL	601	0.62	589	595	601	608	614	S1 - PV
BPCL	419.35	-0.17	403	411	425	433	446	S1 - PV
SBILIFE	893	3.95	852	872	884	904	916	PV - R1
LT	1565	0.85	1532	1549	1562	1578	1591	PV - R1
ADANIPTS	582.2	0.03	565	574	582	590	598	PV - R1
TATASTEEL	701.55	-0.20	678	690	703	715	728	S1 - PV
BRITANNIA	3468	-0.16	3426	3447	3476	3497	3526	S1 - PV
IOC	97.95	-5.91	95	97	98	100	101	S1 - PV
HINDUNILVR	2215.9	-0.93	2183	2199	2227	2244	2271	S1 - PV
TITAN	1562	1.32	1522	1542	1563	1583	1605	S1 - PV
MARUTI	7630	0.73	7522	7576	7628	7682	7734	PV - R1
M&M	899.05	-3.16	854	877	908	930	962	S1 - PV
ONGC	101.15	1.51	98	100	101	103	105	S1 - PV
CIPLA	841.7	-0.66	828	835	846	853	864	S1 - PV
RELIANCE	1954.5	0.16	1928	1941	1965	1979	2003	S1 - PV
HDFCLIFE	708.9	3.63	680	695	702	717	725	PV - R1
DRREDDY	4838.1	-0.45	4756	4797	4846	4888	4937	S1 - PV
POWERGRID	210.5	-0.96	205	208	213	215	220	S1 - PV
JSWSTEEL	408	-2.31	392	400	410	418	428	S1 - PV
NTPC	100	-0.30	99	99	100	101	102	S1 - PV
TATAMOTORS	325.85	-3.01	313	319	329	336	345	S1 - PV
COALINDIA	139.4	-1.52	136	138	141	142	145	S1 - PV
NESTLEIND	17336.2	0.69	16972	17154	17332	17514	17692	PV - R1
HINDALCO	278.95	0.00	270	274	280	285	290	S1 - PV

# Economic Calendar

1 Feb, Monday	2 Feb, Tuesday	3 Feb, Wednesday	4 Feb, Thursday	5 Feb, Friday
<ul style="list-style-type: none"> <li>India Union Budget</li> <li>India individual vehicle sales - Jan</li> <li>India/China/ Japan/ EA/ UK/ US manufacturing PMI - Jan</li> <li>India trade balance Prel Dec</li> <li>Domestic Earnings: CASTROLIND, KANSAINER, COROMANDEL, MASTEK, TRITURBINE, FINPIPE</li> </ul>	<ul style="list-style-type: none"> <li>US total vehicle sales Jan</li> <li>EA GDP Q4</li> <li>Domestic Earnings : RAMCOIND, NOCIL, HDFC, ESCORTS, WONDERLA, INTELLECT, AJANTPHARM, PIIND</li> </ul>	<ul style="list-style-type: none"> <li>RBI monetary policy meeting (Feb 03 - 05)</li> <li>US API/EIA crude oil stock change 29/Jan</li> <li>India/ China/ Japan/ EA/ UK/ US services &amp; composite PMI - Jan</li> <li>ECB non-monetary policy meeting</li> <li>EA inflation flash Jan</li> <li>OPEC JMMC meeting</li> <li>Domestic Earnings: RAMCOCEM, RAMCOSYS, NEULANLAB, JUBLFOOD, DEEPAKERT, SEQUENT, MINDACORP, ADANIENT, APOLLOTYRE, BHARTIARTL, VENKEYS, VIPIND</li> </ul>	<ul style="list-style-type: none"> <li>EA retail sales Dec</li> <li>BoE interest rate decision</li> <li>US initial and continuing jobless claims</li> <li>Domestic Earnings: ICRA, SBIN, CHAMBLFERT, HEROMOTOCO, RECLTD, NTPC, STAR, WHIRLPOOL, ZEEL, IPCALAB, HINDPETRO</li> </ul>	<ul style="list-style-type: none"> <li>US trade balance Dec/ Non-Farm payrolls Jan</li> <li>RBI FX reserves -Jan/29</li> <li>US Baker Hughes oil rig count 05/Feb</li> <li>Domestic Earnings: GLAXO, TVTODAY, MAGMA, M&amp;M, JINDALSAW, EQUITAS, PFIZER, BRITANNIA, DALMIASUG</li> </ul>
6 Feb, Saturday	7 Feb, Sunday	8 Feb, Monday	9 Feb, Tuesday	10 Feb, Wednesday
<ul style="list-style-type: none"> <li>Domestic Earnings: BHEL, DIVISLAB, DLINKINDIA</li> </ul>	<ul style="list-style-type: none"> <li>China FX reserves Jan</li> <li>Japan FX reserves Jan</li> </ul>	<ul style="list-style-type: none"> <li>Japan current account Dec</li> <li>Domestic Earnings: ABFRL, NMDC, REDINGTON, NBVENTURES, SICAL, CAMLNFINE, EIDPARRY</li> </ul>	<ul style="list-style-type: none"> <li>Germany trade balance Dec</li> <li>US JOLTS job openings Dec</li> <li>Domestic Earnings: AKZOINDIA, RAYMOND, ENDURANCE, HEIDELBERG, BERGEPAIN, IGARASHI, HEG, MGL, MUTHOOTFIN</li> </ul>	<ul style="list-style-type: none"> <li>US API crude oil stock change 05/Feb</li> <li>China inflation rate Jan</li> <li>UK trade balance/ IIP Dec/ GDP Q4</li> <li>US inflation rate Jan</li> <li>US EIA crude oil stock change 05/F eb</li> <li>US budget plan FY 2021</li> <li>Domestic Earnings: TTKPRESTIG, ESABINDIA, ABB, KITEK, JBCHEMPHARM, TITAN</li> </ul>
11 Feb, Thursday	12 Feb, Friday	13 Feb, Saturday	14 Feb, Sunday	15 Feb, Monday
<ul style="list-style-type: none"> <li>China markets holiday (Feb 11- 17 ) - Spring Festival</li> <li>Japan markets holiday</li> <li>US monthly budget statement Jan</li> <li>US initial and continuing jobless claims 30/Jan</li> <li>OPEC monthly report</li> <li>Domestic Earnings: BOSCHLTD, PETRONET, ACC, ASHOKLEY, ITC, MRF, HARRMALAYA, COALINDIA</li> </ul>	<ul style="list-style-type: none"> <li>EA IIP Dec</li> <li>RBI FX reserves 05/Feb</li> <li>India IIP Dec/ CPI Jan</li> <li>US Michigan consumer sentiment Prel Feb</li> <li>US Baker Hughes oil rig count 12/Feb</li> <li>Domestic Earnings: NAUKRI, MOIL, GICHSGFIN, BHARATFORG, APOLLOHOSP, MOTHERSUMI</li> </ul>	<ul style="list-style-type: none"> <li>China vehicle sales Jan</li> <li>Domestic Earnings: AMARAJBAT, MAHINDCIE, RAIN</li> </ul>		<ul style="list-style-type: none"> <li>US markets holiday - Presidents' Day</li> <li>Japan GDP Q4/ IIP final Dec</li> <li>India WPI Dec/ trade balance final Jan</li> <li>EA trade balance Dec</li> </ul>
16 Feb, Tuesday	17 Feb, Wednesday	18 Feb, Thursday	19 Feb, Friday	20 Feb, Saturday
<ul style="list-style-type: none"> <li>EA GDP estimate</li> </ul>	<ul style="list-style-type: none"> <li>Japan trade balance Jan</li> <li>UK inflation rate Jan</li> <li>ECB non-monetary policy meeting</li> <li>US retail sales/ IIP Jan</li> <li>China FDI Jan</li> </ul>	<ul style="list-style-type: none"> <li>FOMC minutes</li> <li>US API crude oil stock change 12/Feb</li> <li>US initial and continuing jobless claims</li> <li>US EIA crude oil stock change 12/Feb</li> </ul>	<ul style="list-style-type: none"> <li>Japan inflation rate Jan</li> <li>UK Gfk consumer confidence Feb/ retail sales Jan</li> <li>Japan/ EA/ UK/ US manufacturing PMI flash</li> <li>RBI FX reserves 12/Feb</li> <li>US existing home sales Jan</li> <li>US Baker Hughes oil rig count 19/Feb</li> <li>Domestic Earnings: MAHINDCIE</li> </ul>	
21 Feb, Sunday	22 Feb, Monday	23 Feb, Tuesday	24 Feb, Wednesday	25 Feb, Thursday
	<ul style="list-style-type: none"> <li>China loan prime rate</li> </ul>	<ul style="list-style-type: none"> <li>Japan market holiday - Emperor's Birthday</li> <li>UK unemployment rate Dec</li> <li>EA inflation final Jan</li> <li>US CB consumer confidence Feb</li> </ul>	<ul style="list-style-type: none"> <li>US API crude oil stock change 19/Feb</li> <li>US new home sales Jan</li> <li>US EIA crude oil stock change 19/Feb</li> </ul>	<ul style="list-style-type: none"> <li>EA consumer confidence final Feb</li> <li>US durable orders/ pending home sales Jan</li> <li>US GDP 2<sup>nd</sup> estimate Q4</li> <li>US initial and continuing jobless claims</li> <li>Domestic Earnings: RAIN</li> </ul>
26 Feb, Friday	27 Feb, Saturday	28 Feb, Sunday		
<ul style="list-style-type: none"> <li>Japan IIP prel Jan</li> <li>India core sector industries Jan</li> <li>RBI FX reserves 19/Feb</li> <li>India GDP Q3</li> <li>US Michigan consumer expectations final Feb</li> <li>US Baker Hughes oil rig count 26/Feb</li> </ul>		<ul style="list-style-type: none"> <li>Japan retail sales Jan</li> <li>China NBS manufacturing PMI Feb</li> </ul>		

## Product basket : Technical and Derivatives Research

EQUITY				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
CASH	INTRADAY	Same day	The aim is to capture a minimum of 1% move. All those recommendations that do not hit the target or stop loss are advised to be closed out at 3 10 pm.	10-15 per day
	BTST	5 days	At times, some of the price moves do not mature fully during the day. Such set ups are best played by entering in the second half of the day with expectations of a momentum surge on the next day.	1-3 per day
	SHORT TERM	30 days	Uses classical technical studies to deliver moves that takes a while to mature. However, they are less volatile than BTST or intraday products, are directional and have the potential to be multi-baggers	4-8 per month

DERIVATIVE				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
OPTION	OPTIONS	1-5 days	Naked options are best ploy to make use of sudden price spurts, but also brilliant in making use of time decay, especially on approach of expiry.	2-3 per day
	OPTION STRATEGY	Till expiry	Multi legged option strategies are best suited for volatile and uncertain conditions especially ahead of events, earnings, etc. They are also ideal for generating small, but consistent incomes without worrying about direction.	4-8 per month
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	BTST/STBT	5 days	Characteristics are similar to BTST product in Cash	1 per day

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