

Indices Update

Indices	Rate	% Chg
Dow Jones	31458	0.08
Shanghai	3655.088	1.43
Sensex	52154.13	1.18
MSCI Asia Pacific	219.47	0.64

Currencies

Currencies	Rate	% Chg
USDINR	72.61	-0.01
EURUSD	1.214	0.11
USDJPY	105.53	0.16
Dollar Index	90.271	-0.23

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1824.9	0.16
Silver (\$/oz)	27.865	1.97
Nymex Crude Oil (\$/bbl)	60.2	1.23
Nymex NGS (\$/mmbtu)	3.063	5.19
Comex Copper (\$/LBS)	3.802	0.21
LME Nickel (\$/T)	18650	0.30
LME Lead (\$/T)	2122	0.09
LME Zinc (\$/T)	2841	-0.11
LME Aluminium (\$/T)	2085	0.24

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	47325	0.44
Silver mini	70277	0.31
Crude oil	4374	0.12
Natural Gas	223	1.71
Copper	643	-0.36
Nickel	1352	0.25
Lead	171	-0.44
Zinc	226	-0.22
Aluminium	168	0.58

Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini Mar/ LBMA Spot Gold	Prices remain choppy inside \$1875-1780 levels and breaking any of the sides would suggest fresh direction to the commodity. A direct drop below \$1780 would be a short term bearish signal. MCX GoldM Mar Res: 48140 Support: 46510
Silver Mini Feb/ LBMA Spot Silver	Recovery upticks are likely as long as \$26 hold the downside. Meanwhile, it required to break \$30 to trigger major rallies. An unexpected decline below \$26 is an immediate weak signal. MCX Silver Feb: Res at Rs 72500. Sup: 68100.
Copper Feb	Bullish outlook remain intact in the counter. Meanwhile, a direct drop below 628 is an immediate reversal signal.
Nickel Feb	Breaking 1365 is needed to continue rallies in the counter. Else, there are chances of corrective selloffs for the day.
Lead Feb	As long as prices stay above 167 bullish outlook may continue in the counter. Major downside reversal is seen if it break below 164.
Zinc Feb	Bullish outlook remain intact in the counter if the support of 214 remain undisturbed. Weakness is seen only a break of 208.
Aluminium Feb	Inability to move past 169 there are chances of corrective selling pressure for the day. A direct surge above the same would extend positive momentum.
MCX Crude Oil Feb/NYMEX Crude Mar	Prices look towards the immediate resistance of \$62 initially followed by \$68 level. Weakness is seen only if prices closes below \$57. Anyhow, a direct break below \$54 is a bearish signal. MCX Feb: Res at Rs 4424 / Support: Rs 4310.
Natural Gas Feb	A direct break above 222 is needed to continue rallies. Else, there are chances of corrective selloffs for the day.



MCX TECHNICAL LEVELS : February 16, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD APR1	47436	47455	47202	47241	47144	47046	46891	47299	47397	47552	47650
GOLD JUN1	47434	47534	47371	47382	47324	47266	47161	47429	47487	47592	47650
GOLDM MAR1	47200	47297	47064	47118	47022	46927	46789	47160	47255	47393	47488
GOLDM APR1	47481	47481	47248	47280	47192	47103	46959	47336	47425	47569	47658
GOLD GUINEA FEB1	37851	38000	37850	37910	37840	37770	37690	37920	37990	38070	38140
GOLD GUINEA MAR1	38162	38185	38050	38072	38020	37967	37885	38102	38155	38237	38290
SILVER MAR1	69300	70244	69300	70129	69538	68947	68594	69891	70482	70835	71426
SILVER MAY1	70940	71319	70685	71231	70838	70444	70204	71078	71472	71712	72106
SILVERM FEB1	69500	70175	69500	70058	69647	69236	68972	69911	70322	70586	70997
SILVERM APR1	70619	71250	70619	71161	70770	70379	70139	71010	71401	71641	72032
SILVER MIC FEB1	69500	70150	69500	70022	69631	69241	68981	69891	70281	70541	70931
BASE METALS											
COPPER FEB1	645.3	649.65	641.7	644.85	641.2	637.5	633.2	645.4	649.1	653.4	657.1
COPPER MAR1	641.1	646.5	640.05	644.55	640.9	637.3	634.5	643.7	647.4	650.2	653.8
NICKEL FEB1	1355.5	1362	1346.7	1348.2	1342.6	1337.0	1327.3	1352.3	1357.9	1367.6	1373.2
NICKEL MAR1	1359.9	1368.2	1354.6	1355.9	1350.9	1346.0	1337.3	1359.6	1364.5	1373.2	1378.1
LEAD FEB1	167.5	168.5	167.15	167.5	166.9	166.4	165.6	167.7	168.3	169.1	169.6
ZINC FEB1	221.85	223.95	220.9	222.7	221.1	219.5	218.0	222.5	224.1	225.6	227.2
ALUMINIUM FEB1	167.75	167.85	166	166.15	165.5	164.8	163.6	166.7	167.3	168.5	169.2
ENERGY											
CRUDE OIL FEB1	4405	4424	4356	4369	4342	4315	4274	4383	4410	4451	4478
CRUDE OIL MAR1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS FEB1	216.9	221.7	216.4	218.9	216.3	213.7	211.0	219.0	221.6	224.3	226.9
NATURALGAS MAR1	215.5	216.5	211.8	214.8	212.2	209.7	207.5	214.4	216.9	219.1	221.6
INDICES											
MCX METELDEX	14272	14384	14251	14297	14237.3	14177.7	14104.3	14310.7	14370.3	14443.7	14503.3
MCX BULLDEX	15086	15118	15055	15080	15050.7	15021.3	14987.7	15084.3	15113.7	15147.3	15176.7

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