



Derivative Insights

16.02.2021



GEOJIT
PEOPLE YOU PROSPER WITH

Option OI Spectrum - Indices

18.02.2021	NIFTY		BANK NIFTY		FIN NIFTY	
WEEKLY	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	15600	15200	39000	36500	18000	17000
H'st OI	15500	15000	39000	35000	18000	15200
H'st Vol	15300	15300	37000	36500	17500	17000

25.02.2021	NIFTY		BANK NIFTY		FIN NIFTY	
MONTHLY	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	15300	15000	37000	37000	17500	15000
H'st OI	16000	14000	37000	37000	17000	15000
H'st Vol	15500	15000	37000	36500	17000	15000

Comments

In Nifty weekly contract, Calls have highest OI at 15500 with most new contracts added at 15600 and Puts have highest OI at 15000 with most addition at 15200. In February monthly contracts, Calls have highest OI at 16000 with most new addition at 15300 and Puts have highest OI at 14000 with highest addition at 15000. FII have boosted their futures position by 8.62% in longs and 2.76% in shorts. FII have increased their options positions by 9.31% in Call longs, 6.40% in Put longs, 12.57% in Put shorts and decreased Call shorts marginally by 0.65%.

Stock future in focus

Future*	Prv Close	Pr % Chg	OI % Chg	Comments
Sbin	408.8	3.76	4.18	Long buildup seen
Tatamotors	334.6	2.54	2.92	Long buildup seen

Index F&O

	NIFTY		BANK NIFTY		FIN NIFTY	
	Last	Chg	Last	Chg	Last	Chg
Near Fut	15332	171	37403	1269	17557	524
Discount	18	19	96	72	52	35
Straddle*	350	-47	1346	7	725	20

FII activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI %Chg	8.62%	2.76%	9.31%	-0.65%	6.40%	12.57%
OI	85467	49484	223471	159325	324917	243777

* Near month

Call

Nifty Option Spectrum

Put

Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments
Short covering	176	942.4	271200	-1.4	19.6	14400	-48.1	-4.8	707700	19.05	16253	Long unwinding
Short covering	2038	849.4	653175	-11.2	20.8	14500	-47.5	-5.5	1725975	23.35	31650	Long unwinding
Short covering	355	761.75	310650	-3.9	24.9	14600	-48.8	6.0	799200	28.85	18261	Short addition
Short covering	884	667.6	368325	-7.0	25.6	14700	-47.8	-8.1	722775	36.1	19722	Long unwinding
Short covering	2014	575.4	492750	-5.2	28.5	14800	-48.6	9.9	1056750	44.9	31547	Short addition
Short covering	1974	481.7	355200	-7.6	31.9	14900	-46.8	7.6	838950	58.7	24587	Short addition
Short covering	11734	402.9	907125	-11.4	34.9	15000	-46.0	23.4	2019375	75.2	55220	Short addition
Short covering	15046	327.95	357075	-53.7	40.2	15100	-44.9	-7.5	555000	96.15	22250	Long unwinding
Short covering	38312	254.7	800100	-26.6	42.8	15200	-43.5	37.9	720525	123.75	39569	Short addition
Short covering	3874	222.7	58050	-28.7	44.0	15250	-42.1	262.2	66825	140.8	4504	Short addition
Long addition	50183	189.1	1147200	32.5	43.9	15300	-40.2	272.1	504900	161.3	35074	Short addition
Short covering	6086	166.7	155100	-0.9	48.0	15350	-39.7	141.7	20850	181.95	1593	Short addition
Short covering	32702	139.65	522825	-20.0	51.1	15400	-37.9	103.6	147375	206.05	7268	Short addition
Short covering	57659	95.2	1909725	-7.3	51.6	15500	-34.6	13.8	375825	261.6	6179	Short addition
Long addition	31232	62.85	797250	11.7	54.6	15600	-30.6	45.1	26550	332.05	421	Short addition
Long addition	27651	40.15	731550	18.4	53.5	15700	-26.8	66.7	13125	409.8	230	Short addition
Long addition	22530	24.05	1103775	26.5	45.3	15800	-25.4	17.3	27975	487.15	194	Short addition
Long addition	11208	15.35	536325	4.1	32.3	15900	-21.4	-2.4	12000	585.85	68	Long unwinding
Long addition	21169	10.8	2068050	0.6	14.9	16000	-19.8	1.0	296550	675.4	750	Short addition
Short addition	6970	7.05	431100	36.5	-6.6	16100	-18.5	26.1	10500	786.55	57	Short addition
Long unwinding	4513	5.45	145200	-11.8	-14.2	16200	-17.0	-3.0	4875	878.7	17	Long unwinding

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
PEL	6.28	0.34	ADANIEN	6.37	-5.86	BALKRISIND	-0.24	0.21	LALPATHLAB	-0.04	-0.27
M&MFIN	5.92	5.71	AXISBANK	5.85	-0.76	BERGEPAIN	-0.78	2.58	INFY	-0.06	-0.01
SRTRANSFIN	5.24	0.99	RBLBANK	5.23	-0.72	GODREJCP	-1.18	0.88	BIOCON	-0.07	-0.11
PFC	3.86	4.15	L&TFH	5.12	-1.84	DRREDDY	-1.40	0.42	BEL	-0.11	-1.75
RECLTD	3.79	8.81	IDFCFIRSTB	4.24	-8.04	COALINDIA	-1.42	4.95	RELIANCE	-0.17	-1.56
BAJFINANCE	3.76	8.55	NAUKRI	3.19	-1.11	PVR	-1.63	1.83	BRITANNIA	-0.21	-1.53
SBIN	3.76	4.18	JUBLFOOD	2.89	-0.47	BHARATFORG	-1.81	6.36	DIVISLAB	-0.21	-1.90
CANBK	3.52	5.25	FEDERALBNK	2.82	-1.97	HDFCLIFE	-1.86	3.35	ICICIPRULI	-0.24	-2.16
INDUSINDBK	3.31	2.60	ONGC	2.59	-0.96	ESCORTS	-2.13	0.32	NMDC	-0.27	-1.46

Data source: Bloomberg, NSE

DISCLAIMERS & DISCLOSURES:

CERTIFICATION

I, Tency N. Kurien, author of this Report, hereby certify that all the views expressed in this research report reflect our personal views about any or all of the subject issuer or securities. This report has been prepared by the Research Team of Geojit Financial Services Limited (formerly known as Geojit BNP Paribas Financial Services Ltd.)

COMPANY OVERVIEW

Geojit Financial Services Limited, a publically listed company, is engaged in services of retail broking, depository services, portfolio management and marketing investment products including mutual funds, insurance and properties. Geojit Financial Services Limited is a SEBI registered Research Entity and as such prepares and shares research data and reports periodically with clients, investors, stake holders and general public in compliance with Securities and Exchange Board of India Act, 1992, Securities And Exchange Board Of India (Research Analysts) Regulations, 2014 and/or any other applicable directives, instructions or guidelines issued by the Regulators from time to time.

DISTRIBUTION OF REPORTS

This document is not for public distribution and has been furnished to you solely for your information and must not be reproduced or redistributed to any other person. Geojit Financial Services Limited will not treat the recipients of this report as clients by virtue of their receiving this report.

GENERAL REPRESENTATION

The research reports do not constitute an offer or solicitation for the purchase or sale of any financial instruments, inducements, promise, guarantee, warranty, or as an official confirmation of any transaction or contractual obligations of any kind. This report is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. We have also reviewed the research report for any untrue statements of material facts or any false or misleading information. While we endeavour to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so.

RISK DISCLOSURE

Geojit Financial Services Limited and/or its Affiliates and its officers, directors and employees including the analyst/authors shall not be in any way be responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Investors may lose his/her entire investment under certain market conditions so before acting on any advice or recommendation in these material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. This report does not take into account the specific investment objectives, financial situation/circumstances and the particular needs of any specific person who may receive this document. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report (including the merits and risks involved). The price, volume and income of the investments referred to in this report may fluctuate and investors may realize losses that may exceed their original capital.

TECHNICAL DISCLAIMER

We have prepared this report based on information believed to be reliable. The recommendations herein are based on 12 month horizon, unless otherwise specified. The investment ratings are on absolute positive/negative return basis. It is possible that due to volatile price fluctuation in the near to medium term, there could be a temporary mismatch to rating. For reasons of valuations/return/lack of clarity/event we may revisit rating at appropriate time. The stocks always carry the risk of being upgraded to buy or downgraded to a hold, reduce or sell. The opinions expressed are subject to change but we have no obligation to tell our clients when our opinions or recommendations change. This report is non-inclusive and does not consider all the information that the recipients may consider material to investments. This report is issued by Geojit Financial Services Ltd without any liability/undertaking/commitment on the part of itself or any of its entities. We may have issued or may issue on the companies covered herein, reports, recommendations or information which is contrary to those contained in this report.

The securities described herein may not be eligible to all categories of investors. Reports based on technical analysis is focused on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. We may have issued or may issue on the companies covered herein, reports, recommendations or information which is contrary to those contained in this report. Opinions expressed herein are our current opinions as of the date appearing on this report only.

JURISDICTION

The securities described herein may not be eligible for sale in all jurisdictions or to all categories of investors. The countries in which the companies mentioned in this report are organized may have restrictions on investments, voting rights or dealings in securities by nationals of other countries. Distributing/taking/sending/dispatching/transmitting this document in certain foreign jurisdictions may be restricted by law, and persons into whose possession this document comes should inform themselves about, and observe any such restrictions. Failure to comply with this restriction may constitute a violation of any foreign jurisdiction laws. Foreign currencies denominated securities are subject to fluctuations in exchange rates that could have an adverse effect on the value or price of or income derived from the investment. Investors in securities such as ADRs, the value of which are influenced by foreign currencies effectively assume currency risk.

REGULATORY DISCLOSURES:

Geojit Financial Services Ltd's Associates consists of companies such as Geojit Technologies Private Limited (GTPL- Software Solutions provider), Geojit Credits Private Limited (GCPL- NBFC Services provider), Geojit Investment Services Limited (GISL- Corporate Agent for insurance products), Geojit Financial Management Services Private Limited (GFMSL) & Geojit Financial Distribution Private Limited (GFDPL), (Distributors of Insurance and MF Units). In the context of the SEBI Regulations on Research Analysts (2014), Geojit Financial Services Limited affirms that we are a SEBI registered Research Entity and in the course of our business as a stock market intermediary, we issue research reports /research analysis etc that are prepared by our Research Analysts. We also affirm and undertake that no disciplinary action has been taken against us or our Analysts in connection with our business activities.

In compliance with the above mentioned SEBI Regulations, the following additional disclosures are also provided which may be considered by the reader before making an investment decision:

1. Disclosures regarding Ownership*:

Geojit Financial Services Limited *confirms that*:

(i) Geojit Financial Services Limited /its associates do not have financial interest in relation to the subject company (ies) covered herein/ has other material conflict in relation to subject company (State the nature of such financial interest)

It/its associates have no actual beneficial ownership greater than 1% in relation to the subject company (ies) covered herein.

Further, the Analyst confirms that:

(i) he, his associates and his relatives have financial interest in the subject company (ies) covered herein, and they have no other material conflict in the subject company.

(ii) he, his associates and his relatives have no actual/beneficial ownership greater than 1% in the subject company covered

2. Disclosures regarding Compensation:

During the past 12 months, Geojit Financial Services Limited or its Associates:

(a) Have not received any compensation from the subject company; (b) Have not managed or co-managed public offering of securities for the subject company (c) Have not received any compensation for investment banking or merchant banking or brokerage services from the subject company (d) Have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject and is in receipt of compensation from the subject company." (e) Have not received any compensation or other benefits from the subject company or third party in connection with the research report (f) The subject company is / was not a client during twelve months preceding the date of distribution of the research report.

3. Disclosure by Geojit Financial Services Limited regarding the compensation paid to its Research Analyst:

Geojit Financial Services Limited hereby confirms that no part of the compensation paid to the persons employed by it as Research Analysts is based on any specific brokerage services or transactions pertaining to trading in securities of companies contained in the Research Reports.

4. Disclosure regarding the Research Analyst's connection with the subject company:

It is affirmed that the I, Tency N. Kurien, Research Analyst(s) of Geojit Financial Services Limited have not served as an officer, director or employee of the subject company.

5. Disclosure regarding Market Making activity:

Neither Geojit Financial Services Limited /its Analysts have engaged in market making activities for the subject company.

Please ensure that you have read the "Risk Disclosure Documents for Capital Market and Derivatives Segments" as prescribed by the Securities and Exchange Board of India before investing.

SEBI REGISTRATION NUMBERS:

SEBI Registration No. Stock Broker : INZ000104737 | Depository Participant: IN-DP-325-2017
Portfolio Manager: INP000003203 | Investment Adviser: INA200002817 | ARN Regn. no: 0098
Research Entity SEBI Registration Number: INH200000345

CORPORATE OFFICE:

Geojit Financial Services Limited ,34/659-P, Civil Line Road, Padivattom, Kochi - 682024
Toll-Free Number : 1800-425-5501 / 1800-103-5501, Paid Number : 91 - 484 - 2901000
Email id :customercare@geojit.com, Web: www.geojit.com