

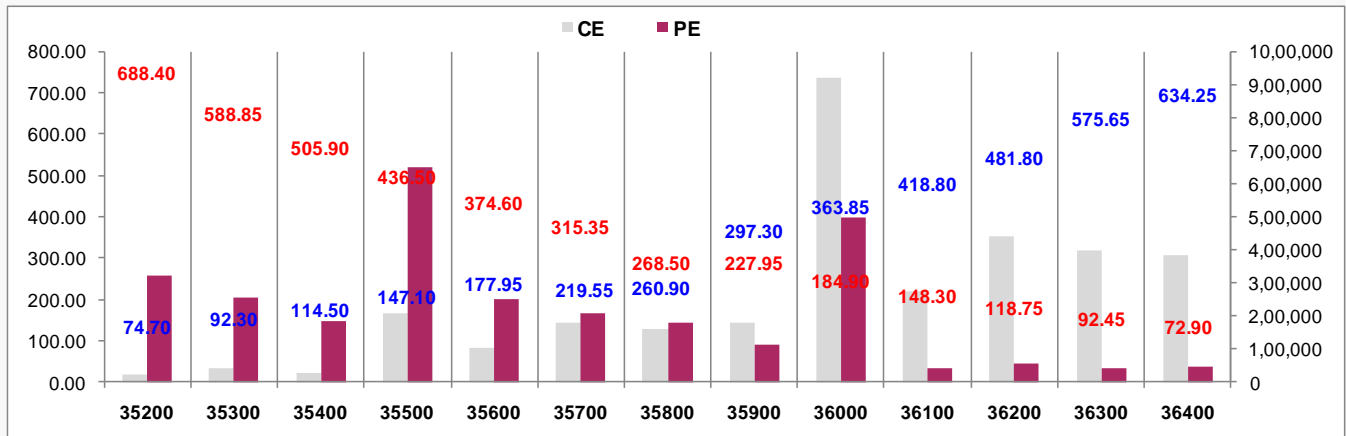
BANK NIFTY	Current week	Previous Week	% Change
Cash	35,783.10	35,344.80	1.24%
Futures	35,875.40	35,352.05	1.48%
Fut_OI	<b>15,16,950</b>	<b>17,40,525</b>	<b>-12.85%</b>
Daily_HV	41.82%	42.20%	-0.90%
Implied Vol	21.63	22.27	-2.87%

NIFTY	Current week	Previous Week	% Change
Cash	15,106.50	14,895.65	1.42%
Futures	15,119.55	14,895.35	1.51%
Fut_OI	<b>1,07,22,000</b>	<b>1,09,87,875</b>	<b>-2.42%</b>
Daily_HV	29.08%	29.32%	-0.82%
Implied Vol	29.28	32.49	-9.88%

- Bank Nifty has seen decrease in Open Interest of -12.85% with an increase in price of 1.48% indicating Short Covering.

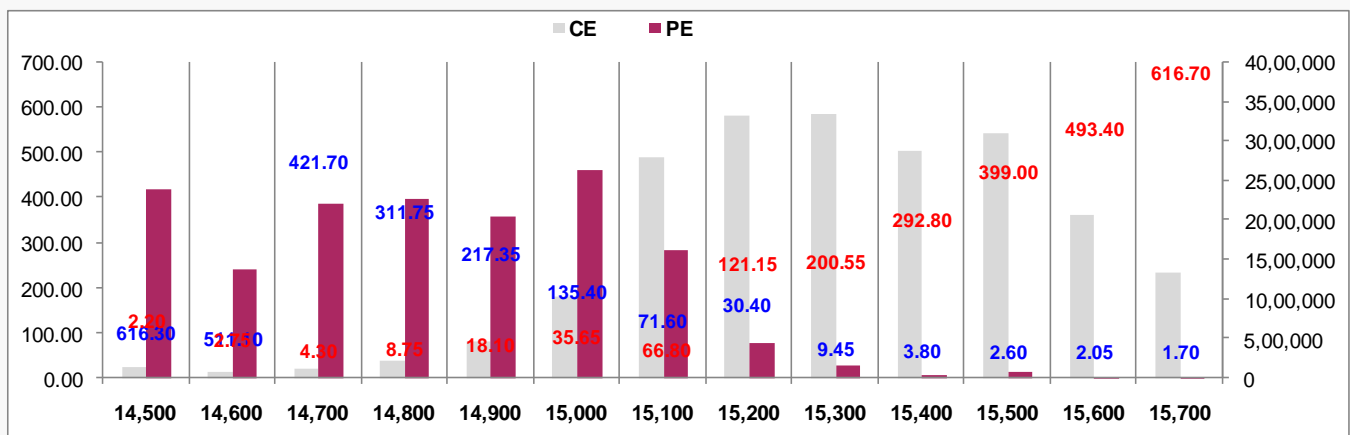
- Nifty has seen decrease in Open Interest of -2.42% with an increase in price of 1.51% indicating Short Covering.

### Current Week Expiry Bank Nifty Open Interest Distribution

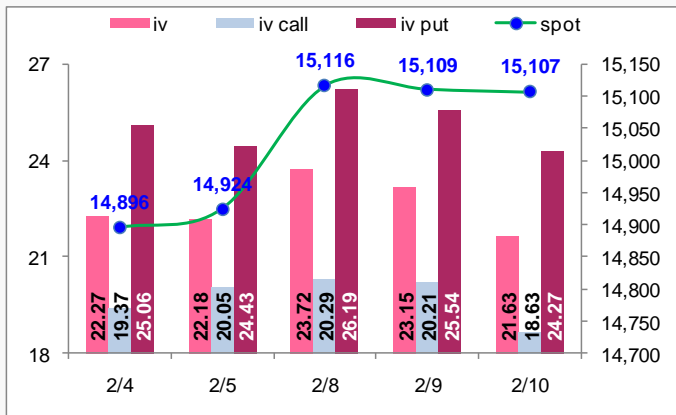
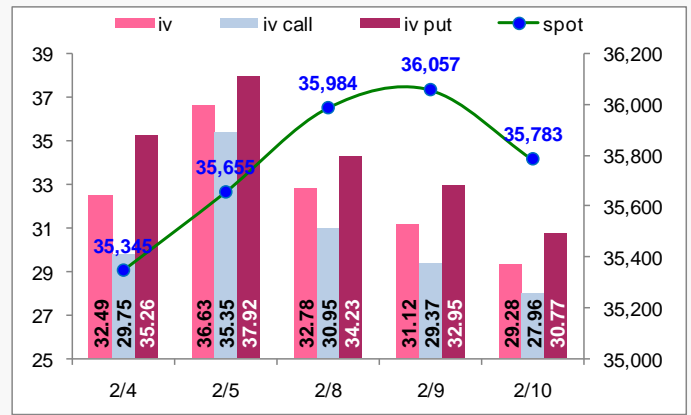


- The high Open Interest concentration on **Call side** is seen at **36,000** strike followed by **36,500** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **35,500** strike followed by **35,000** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 529 and probable trading range indicated for the day could be **35,000 to 36,500**.

### Current Week Expiry Nifty Open Interest Distribution



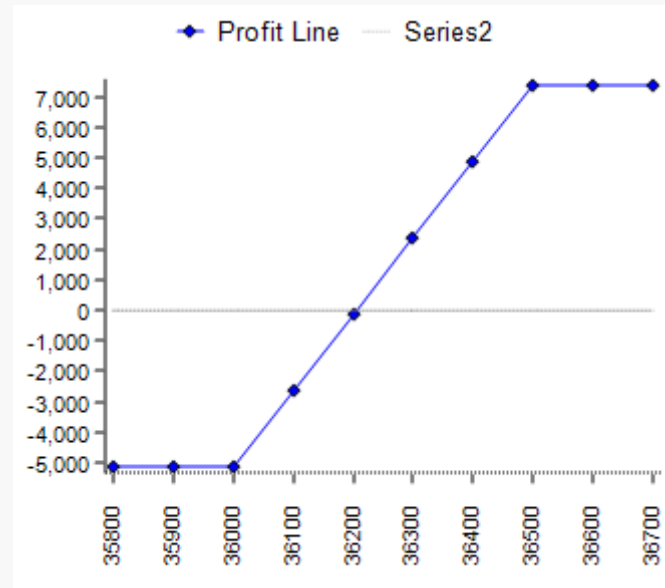
- The high Open Interest concentration on **Call side** is seen at **15,200** strike followed by **15,300** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **15,000** strike followed by **14,800** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 138 and probable trading range indicated for the day could be **15,300 to 14,900**.

**Nifty–Volatility**

**Bank Nifty–Volatility**

**BANK NIFTY Strategy: - Call Spread**

- View:** -Moderately BULLISH.
- Rationale:** -Traders could initiate this spread strategy to make modest returns with limited risk and reward. The spread suggested consists of buying one lot of 36,000 strike Call option and simultaneously selling one lot of 36,500 strike Call Option.

**Strategy for Week 18<sup>th</sup> February 2021 Expiry**

Recommendation	Strike Price	Range
Buy	36,000 Call	500 – 520
Sell	36,500 Call	300 – 320
Break-even Point	36,200	
Risk	Rs -5,000/-	
Reward	Rs 7,500/-	

**Strategy Payoff Chart**


*\*Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.*

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**Research Team**

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical & Derivative Analyst - (Head)	rajesh.palviya@axissecurities.in
2	Rahil Vora	Derivative Analyst	rahil.vora@axissecurities.in
3	HemangGor	Derivative Analyst	hemang.gor@axissecurities.in

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