



Market Radar

4-Feb-21



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Nifty Outlook:

Following the early hour dip yesterday, the bullish onslaught began earlier than we expected, but almost achieved the upside target of 14890. The next challenge is 15200, but we expect to hit rough weather soon. But until 14720 or 14540 gives away, the upside momentum could dominate.



Traders' corner

Stocks	Actionable ideas	Target	Stoploss	Notes	S2	S1	PV	R1	R2
BAJAJCON	Buy at open	265 - 275	256	Narrow range breakout	199	227	242	270	284
PANACEABIO	Buy at open or on dips to 214	223 - 228	208	MACD reversal	180	198	211	230	243
IOLCP	Buy at open or on dips to 706	728 - 740	694	Breaks above descending trendline resistance	667	690	705	728	743
SHILPAMED	Buy at open or on dips to 443	459 - 470	435	MACD breaks above signal line.	421	434	441.2	454.2	462

* Recommendations are for 5 day holding period

Headlines

Asian markets are trading slightly down as investors looked to take profits after the recent runup. Australia's exports rose 3% MoM.

US markets saw profit booking from recent highs even as Amazon and Google reported healthy quarterly earnings. Energy shares helped markets in not giving up much ground

European markets closed higher as positivity in terms of better quarterly earnings helped. Amazon and Alphabet came out with strong earnings numbers. Italy to remain in focus.

Oil price continued to move up after data showed that crude inventories in US fell to the lowest since March while OPEC+ maintained supply cut commitments.

Silver price bounced back from recent profit booking on expectation of rise in industrial demand.

Events: BoE monetary policy meeting, US initial and continuing jobless claims today.
Earnings:
04 Feb: - Sbin, Heromotoco, Zeel, Ntpc, Hindpetro.

News

RASHTRIYA ISPAT NIGAM GETS CABINET NOD FOR STRATEGIC SALE

The Union Cabinet has cleared the privatisation of steel-maker Rashtriya Ispat Nigam Ltd., Divestment Secretary Tuhin Kanta Pandey tweeted. The RINL strategic sale proceeds would be part of the disinvestment target for next fiscal. The government has budgeted Rs 1.75 lakh crore from disinvestment in 2021-22 fiscal beginning April 1.

SEBI BARS BIYANI FROM SECURITIES MARKET

India's capital market regulator barred Future Group CEO Kishore Biyani from accessing the securities market for a year after its investigation revealed insider trading in shares of its retail unit in 2017.

BHARTIARTL Q3

Bharti airtel, the second largest mobile network operator in India, on February 3 turned profitable for the quarter ended December 2020 posting a consolidated net profit of Rs 853.6 crore, driven by exceptional gains. Its net loss (before exceptional items) stood at Rs 298 crore for the quarter.

P&G HYGIENE BOARD APPROVES INTERM DIVIDEND OF Rs. 85

The Board of Directors of Procter & Gamble Hygiene & Health Care Ltd at its meeting held today, have declared an Interim Dividend for the Financial Year 2020-21 of Rs. 85 per Equity Share (Face Value of Rs. 10/- each). The dividend shall be paid between February 25, 2021 to March 2, 2021. The record date for the purpose of eligibility for payment of said Interim Dividend shall be February 11, 2021.

APOLLOTYRE Q3

Apollo Tyres on Wednesday posted over two-fold increase in its consolidated net profit at ₹444 crore for the third quarter ended December on the back of robust sales across domestic and international markets. The company had reported a net profit of ₹174 crore in the October-December period of the last financial year.

PRINCE PIPES Q3

Net Sales at Rs 549.01 crore in December 2020 up 38.67% from Rs. 395.90 crore in December 2019. Quarterly Net Profit at Rs. 66.79 crore in December 2020 up 175.06% from Rs. 24.28 crore in December 2019. EBITDA stands at Rs. 107.57 crore in December 2020 up 98.76% from Rs. 54.12 crore in December 2019. Prince Pipes EPS has increased to Rs. 6.07 in December 2020 from Rs. 2.67 in December 2019.

Pivots

Asset	LTP	%Chg	S2	S1	Pivot	R1	R2	Pivot position
NIFTY	14789.95	0.97	14450	14620	14744	14914	15039	PV - R1
BANKNIFTY	34758.45	1.43	33663	34211	34559	35107	35456	PV - R1
INDUSINDBK	1046.8	7.29	925	986	1033	1094	1142	PV - R1
TECHM	983.9	2.79	941	963	981	1003	1021	PV - R1
AXISBANK	731.3	2.39	707	719	728	740	749	PV - R1
ICICIBANK	621.3	0.64	607	614	621	628	634	PV - R1
HCLTECH	961.95	0.76	942	952	963	973	983	S1 - PV
HDFC	2702.95	1.65	2569	2636	2685	2752	2802	PV - R1
HDFCBANK	1571	0.67	1525	1548	1565	1588	1605	PV - R1
ITC	216.55	-0.76	212	214	218	220	224	S1 - PV
GAIL	130.5	0.62	128	129	131	132	134	S1 - PV
SBIN	335.75	0.80	320	328	334	342	348	PV - R1
INFY	1285	1.08	1256	1271	1287	1302	1318	S1 - PV
BAJAJ-AUTO	4236	0.82	4119	4178	4218	4277	4317	PV - R1
KOTAKBANK	1854	-0.39	1789	1822	1852	1885	1916	PV - R1
SHREECEM	26000	-1.64	25255	25628	26103	26476	26951	S1 - PV
UPL	557.75	-1.51	539	549	564	573	589	S1 - PV
EICHERMOT	2919	0.49	2836	2878	2913	2954	2989	PV - R1
SUNPHARMA	628.55	3.13	591	610	629	648	667	S1 - PV
WIPRO	435	1.55	425	430	435	440	445	S1 - PV
ASIANPAINT	2454	-0.39	2400	2427	2465	2492	2531	S1 - PV
DIVISLAB	3714	4.66	3508	3611	3664	3767	3820	PV - R1
TCS	3200	-0.11	3126	3163	3200	3236	3273	PV - R1
GRASIM	1180.1	-0.83	1153	1166	1186	1200	1219	S1 - PV
ULTRACEMCO	6063.15	-0.99	5916	5989	6114	6187	6312	S1 - PV
HEROMOTOCO	3407.65	3.45	3212	3310	3366	3464	3520	PV - R1
BAJAJFINSV	9555	0.83	9339	9447	9543	9651	9747	PV - R1
BAJFINANCE	5248.15	1.45	5089	5169	5219	5299	5349	PV - R1
BHARTIARTL	611.9	2.09	588	600	611	623	634	PV - R1
BPCL	414.75	1.65	397	406	411	420	426	PV - R1
SBILIFE	867.3	0.23	847	857	869	879	890	S1 - PV
LT	1527	0.45	1477	1502	1530	1555	1583	S1 - PV
ADANIPTS	560	1.67	534	547	555	568	575	PV - R1
TATASTEEL	651.45	1.53	624	638	651	665	678	PV - R1
BRITANNIA	3522.05	0.59	3479	3501	3522	3544	3565	S1 - PV
IOC	102	3.24	99	100	101	103	104	PV - R1
HINDUNILVR	2233.8	0.15	2197	2215	2236	2255	2276	S1 - PV
TITAN	1520.1	2.33	1477	1498	1514	1535	1551	PV - R1
MARUTI	7585	-0.91	7352	7468	7592	7709	7833	S1 - PV
M&M	834.05	2.11	796	815	837	856	878	S1 - PV
ONGC	93.55	0.75	92	93	94	95	96	S1 - PV
CIPLA	852.25	3.73	797	825	852	879	906	PV - R1
RELIANCE	1928.5	0.14	1875	1902	1927	1954	1979	PV - R1
HDFCLIFE	689	1.17	672	680	688	696	704	PV - R1
DRREDDY	4661	3.98	4436	4548	4655	4768	4874	PV - R1
POWERGRID	205.8	5.97	188	197	203	212	219	PV - R1
JSWSTEEL	393	1.03	378	386	392	399	406	PV - R1
NTPC	97.15	3.19	93	95	97	99	100	PV - R1
TATAMOTORS	331.2	2.86	317	324	333	340	349	S1 - PV
COALINDIA	137	4.38	129	133	135	140	142	PV - R1
NESTLEIND	17121	-0.40	16916	17018	17154	17256	17392	S1 - PV
HINDALCO	257	0.65	247	252	258	263	269	S1 - PV

Economic Calendar

1 Feb, Monday	2 Feb, Tuesday	3 Feb, Wednesday	4 Feb, Thursday	5 Feb, Friday
<ul style="list-style-type: none"> India Union Budget India individual vehicle sales - Jan India/China/ Japan/ EA/ UK/ US manufacturing PMI - Jan India trade balance Prel Dec Domestic Earnings: CASTROLIND, KANSAINER, COROMANDEL, MASTEK, TRITURBINE, FINPIPE 	<ul style="list-style-type: none"> US total vehicle sales Jan EA GDP Q4 Domestic Earnings : RAMCOIND, NOCIL, HDFC, ESCORTS, WONDERLA, INTELLECT, AJANTPHARM, PIIND 	<ul style="list-style-type: none"> RBI monetary policy meeting (Feb 03 - 05) US API/EIA crude oil stock change 29/Jan India/ China/ Japan/ EA/ UK/ US services & composite PMI - Jan ECB non-monetary policy meeting EA inflation flash Jan OPEC JMMC meeting Domestic Earnings: RAMCOCEM, RAMCOSYS, NEULANLAB, JUBLFOOD, DEEPAKERT, SEQUENT, MINDACORP, ADANIENT, APOLLOTYRE, BHARTIARTL, VENKEYS, VIPIND 	<ul style="list-style-type: none"> EA retail sales Dec BoE interest rate decision US initial and continuing jobless claims Domestic Earnings: ICRA, SBIN, CHAMBLFERT, HEROMOTOCO, RECLTD, NTPC, STAR, WHIRLPOOL, ZEEL, IPCALAB, HINDPETRO 	<ul style="list-style-type: none"> US trade balance Dec/ Non-Farm payrolls Jan RBI FX reserves -Jan/29 US Baker Hughes oil rig count 05/Feb Domestic Earnings: GLAXO, TVTODAY, MAGMA, M&M, JINDALSAW, EQUITAS, PFIZER, BRITANNIA, DALMIASUG
6 Feb, Saturday	7 Feb, Sunday	8 Feb, Monday	9 Feb, Tuesday	10 Feb, Wednesday
<ul style="list-style-type: none"> Domestic Earnings: BHEL, DIVISLAB, DLINKINDIA 	<ul style="list-style-type: none"> China FX reserves Jan Japan FX reserves Jan 	<ul style="list-style-type: none"> Japan current account Dec Domestic Earnings: ABFRL, NMDC, REDINGTON, NBVENTURES, SICAL, CAMLNFINE, EIDPARRY 	<ul style="list-style-type: none"> Germany trade balance Dec US JOLTS job openings Dec Domestic Earnings: AKZOINDIA, RAYMOND, ENDURANCE, HEIDELBERG, BERGEPAIN, IGARASHI, HEG, MGL, MUTHOOTFIN 	<ul style="list-style-type: none"> US API crude oil stock change 05/Feb China inflation rate Jan UK trade balance/ IIP Dec/ GDP Q4 US inflation rate Jan US EIA crude oil stock change 05/F eb US budget plan FY 2021 Domestic Earnings: TTKPRESTIG, ESABINDIA, ABB, KITEK, JBCHEMPHARM, TITAN
11 Feb, Thursday	12 Feb, Friday	13 Feb, Saturday	14 Feb, Sunday	15 Feb, Monday
<ul style="list-style-type: none"> China markets holiday (Feb 11- 17) - Spring Festival Japan markets holiday US monthly budget statement Jan US initial and continuing jobless claims 30/Jan OPEC monthly report Domestic Earnings: BOSCHLTD, PETRONET, ACC, ASHOKLEY, ITC, MRF, HARRMALAYA, COALINDIA 	<ul style="list-style-type: none"> EA IIP Dec RBI FX reserves 05/Feb India IIP Dec/ CPI Jan US Michigan consumer sentiment Prel Feb US Baker Hughes oil rig count 12/Feb Domestic Earnings: NAUKRI, MOIL, GICHSGFIN, BHARATFORG, APOLLOHOSP, MOTHERSUMI 	<ul style="list-style-type: none"> China vehicle sales Jan Domestic Earnings: AMARAJBAT, MAHINDCIE, RAIN 		<ul style="list-style-type: none"> US markets holiday - Presidents' Day Japan GDP Q4/ IIP final Dec India WPI Dec/ trade balance final Jan EA trade balance Dec
16 Feb, Tuesday	17 Feb, Wednesday	18 Feb, Thursday	19 Feb, Friday	20 Feb, Saturday
<ul style="list-style-type: none"> EA GDP estimate 	<ul style="list-style-type: none"> Japan trade balance Jan UK inflation rate Jan ECB non-monetary policy meeting US retail sales/ IIP Jan China FDI Jan 	<ul style="list-style-type: none"> FOMC minutes US API crude oil stock change 12/Feb US initial and continuing jobless claims US EIA crude oil stock change 12/Feb 	<ul style="list-style-type: none"> Japan inflation rate Jan UK Gfk consumer confidence Feb/ retail sales Jan Japan/ EA/ UK/ US manufacturing PMI flash RBI FX reserves 12/Feb US existing home sales Jan US Baker Hughes oil rig count 19/Feb Domestic Earnings: MAHINDCIE 	
21 Feb, Sunday	22 Feb, Monday	23 Feb, Tuesday	24 Feb, Wednesday	25 Feb, Thursday
	<ul style="list-style-type: none"> China loan prime rate 	<ul style="list-style-type: none"> Japan market holiday - Emperor's Birthday UK unemployment rate Dec EA inflation final Jan US CB consumer confidence Feb 	<ul style="list-style-type: none"> US API crude oil stock change 19/Feb US new home sales Jan US EIA crude oil stock change 19/Feb 	<ul style="list-style-type: none"> EA consumer confidence final Feb US durable orders/ pending home sales Jan US GDP 2nd estimate Q4 US initial and continuing jobless claims Domestic Earnings: RAIN
26 Feb, Friday	27 Feb, Saturday	28 Feb, Sunday		
<ul style="list-style-type: none"> Japan IIP prel Jan India core sector industries Jan RBI FX reserves 19/Feb India GDP Q3 US Michigan consumer expectations final Feb US Baker Hughes oil rig count 26/Feb 		<ul style="list-style-type: none"> Japan retail sales Jan China NBS manufacturing PMI Feb 		

Product basket : Technical and Derivatives Research

EQUITY				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
CASH	INTRADAY	Same day	The aim is to capture a minimum of 1% move. All those recommendations that do not hit the target or stop loss are advised to be closed out at 3 10 pm.	10-15 per day
	BTST	5 days	At times, some of the price moves do not mature fully during the day. Such set ups are best played by entering in the second half of the day with expectations of a momentum surge on the next day.	1-3 per day
	SHORT TERM	30 days	Uses classical technical studies to deliver moves that takes a while to mature. However, they are less volatile than BTST or intraday products, are directional and have the potential to be multi-baggers	4-8 per month

DERIVATIVE				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
OPTION	OPTIONS	1-5 days	Naked options are best ploy to make use of sudden price spurts, but also brilliant in making use of time decay, especially on approach of expiry.	2-3 per day
	OPTION STRATEGY	Till expiry	Multi legged option strategies are best suited for volatile and uncertain conditions especially ahead of events, earnings, etc. They are also ideal for generating small, but consistent incomes without worrying about direction.	4-8 per month
FUTURE	FUTURE	1-5 days	Suited for those with higher risk appetite, who are looking to gain more from the underlying's (stock/index) move.	1-2 per day
	BTST/STBT	5 days	Characteristics are similar to BTST product in Cash	1 per day

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Technical & Derivative Research

Anand James, CFTe

Chief Market Strategist

Equity desk

Tency N. Kurien

Analyst

Asa Ramachandran

Analyst

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Portfolio Manager: INP000003203 | Investment Adviser: INA200002817 | ARN Regn. no: 0098
Research Entity SEBI Registration Number: INH200000345

CORPORATE OFFICE:

Geojit Financial Services Limited ,34/659-P, Civil Line Road, Padivattom, Kochi - 682024
Toll-Free Number : 1800-425-5501 / 1800-103-5501, Paid Number : 91 - 484 - 2901000
Email id :customer@geojit.com, Web: www.geojit.com