

## News Box

- Indian rupee strengthened for the 4th consecutive day on Tuesday owing to the dwindling of the greenback
- 10 Year US treasury yields rose amid the Omicron fears as investors focus on optimistic economic conditions.
- Crude oil futures rebounded after 2-day fall due to increased risk appetite in the market.
- Gold gained as US Dollar weakened amidst Omicron fears.



## OUTLOOK - USDINR

The falls evolved on anticipated lines and even stretched beyond the 75.6 objective. This appears to be overdone, raising the chances of a bounce back to 75.75 or even 75.9. A close below 75.6 could however re-establish bear's control.

## TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	75.6350	-0.40	74.7508	75.2133	75.4242	75.6758	75.8867	76.1383	76.6008
EURINR	85.3525	-0.24	84.4875	84.9275	85.1400	85.3675	85.5800	85.8075	86.2475
GBPINR	100.2525	0.03	99.0033	99.5558	99.9042	100.1083	100.4567	100.6608	101.2133
JPYINR	66.5175	-0.53	65.5408	66.0258	66.2717	66.5108	66.7567	66.9958	67.4808
EURUSD	1.1286	-0.12	1.1237	1.1263	1.1274	1.1289	1.1300	1.1315	1.1341
GBPUSD	1.3257	0.43	1.3138	1.3190	1.3223	1.3242	1.3275	1.3294	1.3346
USDJPY	113.6200	0.11	113.4300	113.5200	113.5700	113.6100	113.6600	113.7000	113.7900

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