

## News Box

- Indian rupee gained on Friday as the US Dollar was weakened by the Fed's avoidance of drastic measures.
- Crude oil futures erased previous gains in wake of supply-demand uncertainties due to rising omicron fears.
- 10 Year US treasury yields declined and touched December's lowest as investors remain cautious about the omicron variant.
- Gold price went up as investors assessed the hawkish stance of the Fed Reserve, the BoE , and the ECB.



## OUTLOOK - USDINR

Pull back on Friday was restricted to 76 region, but the inability to breach 76.2 again, may signal that a downtrend is in play, aiming 75.6. It may require a direct rise above 76.2 or a dip to 75.6 to revive upside hopes.

## TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	76.1850	-0.29	75.7150	75.9800	76.0825	76.2450	76.3475	76.5100	76.7750
EURINR	86.0475	-0.03	85.5825	85.8425	85.9450	86.1025	86.2050	86.3625	86.6225
GBPINR	101.0875	-0.20	100.5317	100.8342	100.9608	101.1367	101.2633	101.4392	101.7417
JPYINR	66.7325	-0.59	66.3575	66.5775	66.6550	66.7975	66.8750	67.0175	67.2375
EURUSD	1.1300	0.00	1.1239	1.1271	1.1285	1.1303	1.1317	1.1335	1.1367
GBPUSD	1.3264	-0.27	1.3184	1.3228	1.3246	1.3272	1.3290	1.3316	1.3360
USDJPY	114.0600	0.25	113.6667	113.8667	113.9633	114.0667	114.1633	114.2667	114.4667

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