

News Box

- Brent and WTI crude oil futures went up on Thursday, amid covid fears, as US oil inventories dropped and an upbeat Fed boosted demand.
- The weakening of US Dollar pushed up gold prices as the Federal Reserve aims at interest rate hikes in 2022.
- 10 Year US treasury yields slipped on Thursday after the Fed meeting and subsequent weakening of US Dollar.
- Indian rupee moved up and settled at 76.2 following the weakening of US Dollar.



OUTLOOK - USDINR

The close near 76.2 retains a positive bias, keeping our hopes towards the anticipated move towards 76.8. Inability to stay afloat above 76.2 could dent the upside momentum. Major falls are less expected, but given the recent expansion in trading ranges, the supports are found deep at 75.6.

TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	76.1850	-0.29	75.7150	75.9800	76.0825	76.2450	76.3475	76.5100	76.7750
EURINR	86.0475	-0.03	85.5825	85.8425	85.9450	86.1025	86.2050	86.3625	86.6225
GBPINR	101.0875	-0.20	100.5317	100.8342	100.9608	101.1367	101.2633	101.4392	101.7417
JPYINR	66.7325	-0.59	66.3575	66.5775	66.6550	66.7975	66.8750	67.0175	67.2375
EURUSD	1.1300	0.00	1.1239	1.1271	1.1285	1.1303	1.1317	1.1335	1.1367
GBPUSD	1.3264	-0.27	1.3184	1.3228	1.3246	1.3272	1.3290	1.3316	1.3360
USDJPY	114.0600	0.25	113.6667	113.8667	113.9633	114.0667	114.1633	114.2667	114.4667

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