



News Box

- Indian rupee inched higher to 4 week highs and settled at 74.9 due to a firm trend in domestic equities and rising appetite for riskier assets
- Gold price was on a positive stretch on Monday while the market remains mixed amid omicron woes.
- Crude oil futures rose as omicron concerns ease off, while flights were cancelled en masse due to Covid-19 spread
- 10 Yr. US treasury yields slipped after the investors assess the omicron threat and associated economic data.



OUTLOOK - USDINR

The 3 day streak of lower highs and lower lows reflects the strong bearish bias. But the long tails on all these days of lower close, suggests that relentless efforts were being made to fight off the bears. We will look for a swing higher towards 75.2-75.35 as long as 74.82 holds, but will start looking for upside momentum only on consistent trades above 74.97.

TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	75.0075	-0.08	74.6042	74.8292	74.9183	75.0542	75.1433	75.2792	75.5042
EURINR	84.9050	-0.26	84.2325	84.5950	84.7500	84.9575	85.1125	85.3200	85.6825
GBPINR	100.5125	-0.16	99.8458	100.2208	100.3667	100.5958	100.7417	100.9708	101.3458
JPYINR	65.4400	-0.35	64.9000	65.2150	65.3275	65.5300	65.6425	65.8450	66.1600
EURUSD	1.1318	0.16	1.1261	1.1290	1.1304	1.1319	1.1333	1.1348	1.1377
GBPUSD	1.3400	0.00	1.3362	1.3381	1.3391	1.3400	1.3410	1.3419	1.3438
USDJPY	114.5600	0.23	113.9233	114.2133	114.3867	114.5033	114.6767	114.7933	115.0833

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