

## ZINC

15/12/2021



### Technical outlook

Zinc Dec future 4hr Chart has formed "Rising wedge" pattern. The last few sessions ended up bearish in overall, where the last session has traded lower and closed in red. The market is expected to continue on the bearish term based on the current price action, once the same breaks below the current key support holding near 275.

The upside rally could be testing all the way up to 273-271 levels in the upcoming sessions. Alternatively, if the market struggles to break the support level, then it might retest the same and revise the trend to bullish/sideways. Key resistance holds at 280. A slide to 282 is also a possibility if the price makes or break above the current resistance level.

### Technical Chart

