



## News Box

- RBI announces 3-day VRRR auction to absorb about ₹2 lakh crores from the banking system.
- The Indian rupee rose for the fifth consecutive day helped by firm domestic equity markets and a subdued dollar overseas.
- Crude oil futures rose - WTI by 0.5% and Brent by 0.2% - after several countries relaxed travel and quarantine restrictions, and renewed vaccination policies ultimately weakening the US Dollar.
- US Dollar weakened as investors expect mixed economic data and the financial market shows signs of a rebound.
- 10 Year US treasury yields traded lower ahead of holidays as market awaits the US economic data, and the government responses towards the pandemic.



## OUTLOOK - USDINR

Yesterday's bounce back attempts could not stretch beyond 75.665, and ongoing downtrend gained more momentum. Favoured view expects, USDINR to consolidate within the 75.66-75.38 band a break of lower range could call for 75.06

## TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	75.5975	-0.06	75.2433	75.4308	75.5142	75.6183	75.7017	75.8058	75.9933
EURINR	85.4175	0.08	84.4833	84.9358	85.1767	85.3883	85.6292	85.8408	86.2933
GBPINR	100.6250	0.37	99.3208	99.8983	100.2617	100.4758	100.8392	101.0533	101.6308
JPYINR	66.1800	-0.51	65.6800	65.9550	66.0675	66.2300	66.3425	66.5050	66.7800
EURUSD	1.1295	-0.04	1.1230	1.1259	1.1277	1.1288	1.1306	1.1317	1.1346
GBPUSD	1.3310	0.08	1.3154	1.3222	1.3266	1.3290	1.3334	1.3358	1.3426
USDJPY	114.2000	0.51	113.6833	113.9133	114.0567	114.1433	114.2867	114.3733	114.6033

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