

## Buy MCX ZINC (Apr) @ 225.10 SL 218 TGT 237



- On the Daily Chart, MCX ZINC (Apr) has formed **Bullish Marubozu Candlestick** pattern, which indicates a further reversal in the counter.
- Moreover, the price has shifted above Upper **Bollinger Band** formation, which suggests bullish trend for the near term.
- Furthermore, the price has also tested support at 50 days **Exponential Moving Averages** and managed to settle above it.
- Additionally, the price has sustained above 50% **Retracement Levels**, which support the bullish trend.
- Also, a momentum indicator RSI (14) has turned to upward and settled above 50 level.
- Based on the above technical structure, we suggest a bullish movement in MCX ZINC (Apr) towards the level of 237 in the near term.

### Research Team

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### Quick Order Placement

Trade with **JIFFY**



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