

# MARKET SET-UP (01-April-2021)

## Global Markets

- US markets ended mixed (Dow Jones -85 points).
- Dow future is trading lower by 22 points.
- Asian markets are trading on positive note.
- SGX Nifty: +113 points.

## Data Analysis

**Cash Market** | **FII: -1686cr**    **DII: +2082cr**    **Net: +396cr**

**F&O** | Nifty PCR: 1.10 vs 1.32    Highest OI (01-Apr-21): 15000CE & 14000PE  
 India VIX: 20.64(+0.78%)    Max Pain (01-Apr-21): 14700

### FII's data in index derivatives (Change in number of contracts)

FUT LONG	FUT SHORT	CALL LONG	CALL SHORT	PUT LONG	PUT SHORT
-5887*	+16560*	+79491*	+88924*	+66498*	+31031*

\*Interpretation: It is cumulative data of last two trading sessions as NSE didn't provide data for 30<sup>th</sup> March. (Overall FIIs' data is mixed to negative)

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## Technical Outlook:

**Nifty (Spot):** Nifty is facing resistance at 20-DMA of 14840 after a pullback where Nifty has to sustain above its 20-DMA for any meaningful rally towards 15200-15300 levels. On the downside, 14550-14450 is a strong support area; below this, we can expect major weakness and till then, Nifty is likely to swing in the 14500-14800 band. Today is the weekly expiry where traders are advised to wait and watch the behavior of Nifty in the 14800-14850 band then trade accordingly.

**Banknifty (Spot):** Banknifty is underperforming where 33200-33000 is an immediate support area while 33625-33675 is an immediate resistance area while 34000 will be the next important hurdle and 34500-34600 is the key resistance area in the upside.

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