

MARKET SET-UP (20-April-2021)

Global Markets

- US markets ended lower (Dow Jones -123 points).
- Dow future is trading higher by +85 points.
- Asian markets are trading on mixed note.
- SGX Nifty: +56points.

Data Analysis

Cash Market | **FII: -1634cr** | **DII: +2356cr** | **Net: +722cr**

F&O | Nifty PCR: 1.20 vs 1.38 | Highest OI (22-Apr-21): 15000CE & 14000PE
 India VIX: 22.48(+10.21%) | Max Pain (22-Apr-21): 14500

FII's' data in index derivatives (Change in number of contracts)

FUT LONG	FUT SHORT	CALL LONG	CALL SHORT	PUT LONG	PUT SHORT
-6252	-2315	+27828	+31002	+38497	+39602

Interpretation: FIIs' data is mixed in F&O market.

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Technical Outlook:

Nifty (Spot): Nifty is trading volatile with negative bias but the short-term trend is still sideways and SGX Nifty is suggesting a positive opening where 14450-14500 will be immediate resistance area and if Nifty manages to sustain above this zone, then we can expect further strength towards the 14625-14650 zone. On the downside, 14330-14300 will be the immediate demand zone while 14200 will act as a major support level.

Banknifty (Spot): Banknifty is respecting the 30500 support level where 31900-32000 will be the immediate supply zone; above this, we can expect a short-covering rally towards the 32300-32500 zone. 31000-30800 is an immediate demand zone while 30500-30250 will remain a critical support area.