

MARKET SET-UP (09-April-2021)

Global Markets

- US markets ended higher (Dow Jones +57points).
- Dow future is trading on flat note.
- Asian markets are trading on mixed note.
- SGX Nifty: -59 points.

Data Analysis

Cash Market | **FII: +111cr** | **DII: +553cr** | **Net: +664cr**

F&O | Nifty PCR: 1.41 vs 1.29 | Highest OI (15-Apr-21): 15000CE & 14000PE
 India VIX: 20.31(+0.32%) | Max Pain (15-Apr-21): 14800

FII's data in index derivatives (Change in number of contracts)

FUT LONG	FUT SHORT	CALL LONG	CALL SHORT	PUT LONG	PUT SHORT
+469	-1930	-93781	-76692	-54294	-63576

Interpretation: FIIs created minor long in index future while option data is not useful of expiry day.

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Technical Outlook:

Nifty (Spot): Nifty is consolidating where 15000-15050 is an immediate hurdle while 20-DMA of 14775 is immediate support; below this we can expect selling pressure towards the 14500-14450 support area. On the upside, 15200 crucial resistance and market will remain choppy till Nifty trades below 15200 level.

Banknifty (Spot): Banknifty is underperforming where 32500 is immediate support; below this, we can expect selling pressure towards 32000/31500 levels. On the upside 33000 is an immediate hurdle then 33500/34000 are critical resistance levels.

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