

# MARKET SET-UP (05-April-2021)

## Global Markets

- US markets ended higher (Dow Jones +172 points).
- Dow future is trading higher by 214 points.
- Asian markets are trading on mixed note.
- SGX Nifty: -50(Adjusted)

## Data Analysis

**Cash Market** | **FII: +149cr**    **DII: -297cr**    **Net: -148cr**

**F&O** | Nifty PCR: 1.36 vs 1.10    Highest OI (08-Apr-21): 16000CE & 14700PE  
 India VIX: 19.99(-3.18%)    Max Pain (08-Apr-21): 14800

### FII's data in index derivatives (Change in number of contracts)

FUT LONG	FUT SHORT	CALL LONG	CALL SHORT	PUT LONG	PUT SHORT
<b>-214</b>	<b>-4751</b>	<b>-101252</b>	<b>-111872</b>	<b>-84896</b>	<b>-62029</b>

Interpretation: FIIs covers some short in index future while option data is not useful of expiry day.

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## Technical Outlook:

**Nifty (Spot):** Nifty witnessed a closing above the resistance zone of 14750-14850 which is positive signs for the market but SGX Nifty is suggesting a weak opening where the 14800-14750 zone will act as an immediate support area to take buying positions while if Nifty slips below 14750 then we can expect some pressure towards 14690/14575 levels. On the upside, 15000-15050 will be the immediate resistance area.

**Banknifty (Spot):** Banknifty was underperforming but price action in the previous trading session was encouraging where 34350-34600 will be the critical resistance area while 33600-33500 is an immediate demand zone to take long positions; below 33500, we can expect weakness towards 33200-32750.