

Indices Update

Indices	Rate	% Chg
Dow Jones	32981	-0.26
Shanghai	3419.82	0.04
Sensex	49509.15	-1.25
MSCI Asia Pacific	203.572	-0.71

Currencies

Currencies	Rate	% Chg
USDINR	73.199	0.08
EURUSD	1.1731	0.03
USDJPY	110.69	-0.01
Dollar Index	93.203	-0.03

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1707.7	-0.39
Silver (\$/oz)	24.405	-0.52
Nymex Crude Oil (\$/bbl)	59.55	0.66
Nymex NGS (\$/mmbtu)	2.603	-0.19
Comex Copper (\$/LBS)	4.003	-0.02
LME Nickel (\$/T)	16120	0.00
LME Lead (\$/T)	1984	0.35
LME Zinc (\$/T)	2810	0.05
LME Aluminium (\$/T)	2219	0.29

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	44584	0.37
Silver mini	63868	-0.26
Crude oil	4387	0.06
Natural Gas	191	-0.31
Copper	666	0.01
Nickel	1213.00	-0.02
Lead	169.20	0.12
Zinc	220.00	0.00
Aluminium	176.70	0.57

Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini Apr/ LBMA Spot Gold	Bearish outlook may continue as long as it stays below the support of \$1760. However deep liquidation pressure is likely if it breaks below \$1660. A direct rise above \$1760 is a reversal of the current weak momentum. MCX GoldM Apr Res: 45140 Support: 42820.
Silver Mini Apr/ LBMA Spot Silver	Inability to move past \$24.80 intraday bias likely to be on the weaker side towards \$24 or even more. Reversal of current momentum is seen only a close above \$25.20. MCX Silver Apr: Res at Rs 66250. Sup: 62220.
Copper Apr	If 657 remain hold the downside, expect recovery momentum for the day. A direct drop below 655 is a weak signal.
Nickel Apr	Upticks likely to continue as long as 1180 hold the downside. Anyhow major upside obstacle is seen at 1250.
Lead Apr	Prices continue with positive bias as long as 165 hold the downside. Further weakness is seen only a break of 162.
Zinc Apr	If 217 remains hold, expect rallies to continue the day. Weakness is seen only a close below 215.
Aluminium Apr	Prices continue to stay firm as long as it hold the support of 176. Further weakness is seen only a break of 173.
MCX Crude Oil Apr/NYMEX Crude Apr	Prices continue to be choppy inside \$62-57.50 levels initially and breaking any of the sides would suggest fresh direction to the commodity. MCX Apr: Res at Rs 4520 / Support: Rs 4270.
Natural Gas Apr	Upside momentum may continue as long as it hold the support of 185. weakness is seen only a break of 177.



MCX TECHNICAL LEVELS : April 1, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD APR1	43870	44672	43711	44637	44008	43379	43047	44340	44969	45301	45930
GOLD JUN1	44305	44990	44215	44935	44437	43938	43662	44713	45212	45488	45987
GOLDM APR1	43899	44529	43735	44418	43926	43433	43132	44227	44720	45021	45514
GOLDM MAY1	44440	44820	44101	44761	44301	43842	43582	44561	45020	45280	45739
GOLD GUINEA APR1	35799	35799	35647	35748	35664	35579	35512	35731	35816	35883	35968
GOLD GUINEA MAY1	35549	35925	35475	35905	35612	35318	35162	35768	36062	36218	36512
SILVER MAY1	62800	63950	62500	63814	62893	61971	61443	63421	64343	64871	65793
SILVER JUL1	63500	64857	63456	64711	63826	62940	62425	64341	65227	65742	66628
SILVERM APR1	63280	64140	62632	64032	63063	62093	61555	63601	64571	65109	66079
SILVERM JUN1	64200	65120	63833	64993	64177	63362	62890	64649	65464	65936	66751
SILVER MIC APR1	63300	64148	62792	64034	63168	62302	61812	63658	64524	65014	65880
BASE METALS											
COPPER APR1	667.2	671	664	665.75	662.8	659.9	655.8	666.9	669.8	673.9	676.8
COPPER MAY1	666.4	671.15	665.85	667.95	665.5	663.0	660.2	668.3	670.8	673.6	676.1
NICKEL APR1	1212	1249.8	1202	1213.2	1193.5	1173.9	1145.7	1221.7	1241.3	1269.5	1289.1
NICKEL MAY1	1173.7	1187.5	1171.5	1184.1	1174.6	1165.0	1158.6	1181.0	1190.6	1197.0	1206.6
LEAD APR1	162.95	163.8	162.65	163.2	162.6	162.1	161.5	163.2	163.8	164.4	164.9
ZINC APR1	219	220.95	218.15	220	218.5	216.9	215.7	219.7	221.3	222.5	224.1
ALUMINIUM APR1	176.5	177.95	176.25	176.65	176.0	175.3	174.3	177.0	177.7	178.7	179.4
ENERGY											
CRUDE OIL APR1	4471	4503	4337	4384	4313	4242	4147	4408	4479	4574	4645
CRUDE OIL MAY1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS APR1	193.7	194.5	189	191.1	188.6	186.0	183.1	191.5	194.1	197.0	199.6
NATURALGAS MAY1	198	198.7	193.7	195.9	193.5	191.1	188.5	196.1	198.5	201.1	203.5
INDICES											
MCX METELDEX	13773	13850	13758	13815	13765.3	13715.7	13673.3	13807.7	13857.3	13899.7	13949.3
MCX BULLDEX	13796	14013	13779	13996	13845.7	13695.3	13611.7	13929.3	14079.7	14163.3	14313.7

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility.

GENERAL DISCLOSURES & DISCLAIMERS:CERTIFICATION

I, Hareesh V , employee of Geojit Financial Services Limited (GFSL), author of this report, hereby certify that all the views expressed in this research report (report) reflect my personal views about any or all of the subject issuer or securities/ commodities.

DISCLAIMER

This report has been prepared by GFSL and the report & its contents are the exclusive property of GFSL and the recipient cannot tamper with the report or its contents in any manner and the said report, shall in no case, be further distributed to any third party for commercial use, with or without consideration.

GFSL has taken steps to ensure that facts in this report are based on reliable information but cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this report. It is hereby confirmed that wherever GFSL has employed a rating system in this report, the rating system has been clearly defined including the time horizon and benchmarks on which the rating is based.

Descriptions of any Commodity or Commodities mentioned herein are not intended to be complete and this report is not, and should not be construed as an offer or solicitation of an offer, to buy or sell any commodity or other financial instruments. GFSL has not taken any steps to ensure that the commodity/(ies) referred to in this report are suitable for any particular investor. This Report is not to be relied upon in substitution for the exercise of independent judgment. Opinions or estimates expressed are current opinions as of the original publication date appearing on this Report and the information, including the opinions and estimates contained herein, are subject to change without notice. GFSL is under no duty to update this report from time to time.

RISK DISCLOSURE

Geojit Financial Services Limited and/or its Affiliates and its officers, directors and employees including the analyst/authors shall not be in any way be responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Investors may lose his/her entire investment under certain market conditions so before acting on any advice or recommendation in these material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. This report does not take into account the specific investment objectives, financial situation/circumstances and the particular needs of any specific person who may receive this document. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the Commodity/(ies) referred to in this report (including the merits and risks involved). The price, volume and income of the investments referred to in this report may fluctuate and investors may realize losses that may exceed their original capital.

The investments or services contained or referred to in this report may not be suitable for all equally and it is recommended that an independent investment advisor be consulted. In addition, nothing in this report constitutes investment, legal, accounting or tax advice or a representation that any investment or strategy is suitable or appropriate to individual circumstances or otherwise constitutes a personal recommendation of GFSL.



REGULATORY DISCLOSURES:

Geojit Financial Services Limited's Associates consists of companies such as Geojit Technologies Private Limited (GTPL- Software Solutions provider), Geojit Credits Private Limited (GCPL- NBFC Services provider), Geojit Investment Services Limited (GISL- Corporate Agent for Insurance products), Geojit Financial Management Services Private Limited (GFMSL) & Geojit Financial Distribution Private Limited (GFDPL), (Distributors of Insurance and MF Units). In the context of the SEBI Regulations on Research Analysts (2014), Geojit Financial Services Limited affirms that we are a SEBI registered Research Entity and we issue research reports /research analysis etc that are prepared by our Research Analysts. We also affirm and undertake that no disciplinary action has been taken against us or our Analysts in connection with our business activities.

In compliance with the above mentioned SEBI Regulations, the following additional disclosures are also provided which may be considered by the reader before making an investment decision:

1. Disclosures regarding Ownership:

GFSL confirms that:

It/its associates have no financial interest or any other material conflict in relation to the subject Commodity futures covered herein at the time of publication of this report.

Further, the Research Analyst confirms that:

He, his associates and his relatives have no financial interest in the subject Commodity futures covered herein, and they have no other material conflict in the subject Commodity at the time of publication of this report.

2. Disclosures regarding Compensation:

During the past 12 months, GFSL or its Associates have not received any compensation or other benefits from any entity/ third party in connection with the Commodity futures mentioned in this report.

3. Disclosure regarding the Research Analyst's connection with the Commodity futures:

It is affirmed that I, Hareesh V, employed as Research Analyst by GFSL and engaged in the preparation of this report have no substantial ownership or financial interest over any Commodity futures mentioned in the report.

4. Disclosure regarding Market Making activity:

Neither GFSL nor its Research Analysts have engaged in market making activities for the subject Commodity futures. Copyright in this report vests exclusively with GFSL

Geojit Financial Services Ltd., 34/659-P, Civil Line Road, Padivattom, Kochi - 682024

Toll-Free Number: 1800-425-5501 / 1800-103-5501, Paid Number: 91 - 484 - 2901000

Research Entity SEBI Registration Number: INH200000345

Email id: customercare@geojit.com, Web: www.geojit.com

SEBI Stock Broker Registration No INZ000104737, Research Entity SEBI Reg No: INH200000345, Investment Adviser SEBI Reg No: INA200002817, Portfolio Manager: INP000003203, SEBI Registration No. Stock Broker: INZ000104737 / Depository Participant: IN-DP-325-2017, ARN Regn.Nos:0098, IRDA Corporate Agent (Composite) No.: CA0226.

