

Trends on SGX Nifty indicate a positive opening for the index in India with a 109 points gain against April 13 close wherein Nifty closed at 14,541.15. The Nifty futures were trading at 14,650.25 on the Singaporean Exchange

Asian markets were muted with Australia's jobs data for March expected later today. Nikkei 225 advanced 0.22 percent in early trade while the Topix index gained 0.55 percent. South Korea's Kospi advanced fractionally. Meanwhile in Australia, the S&P/ASX 200 dipped slightly.

Wall Street indexes closed mixed on Wednesday, with the Nasdaq Composite and S&P 500 falling despite another record intraday high for the latter and big banks' stellar results on the first day of earnings season.

The Dow Jones Industrial Average rose 53.62 points, or 0.16%, to 33,730.89; and the S&P 500 lost 16.93 points, or 0.41%, at 4,124.66. The Nasdaq Composite dropped 138.26 points, or 0.99%, to 13,857.84.

The World Bank Group entity International Finance Corporation (IFC) is partnering with JC Flowers to help domestic lenders resolve their distressed assets and free up capital for new lending apart from allowing mid-sized firms to preserve jobs and avoid insolvency amid the raging pandemic.

Under the project, which is an expansion of IFC's distressed asset recovery programme in India, the lender will invest up to \$100 million in the JC Flowers India opportunities fund on meeting certain conditions, with an initial commitment of \$40 million, IFC said on Wednesday.

The recent spike in COVID-19 cases in the country and fears of second wave might hamper the recovery in the real estate sector witnessed in the last six months, an analysis by CARE Ratings has said.

As for commercial units, the demand would continue to remain subdued during financial year 2022 with emerging work from home and shared workspace culture. Office rentals is to be impacted with the emergence of Blended Work from Home culture, the analysis said.

Bitcoin on April 14 breached the \$64,000 level for the first time amid the Coinbase Global Inc.'s public debut. This took place as investor demand for all things related to crypto surged. Bitcoin is currently valued at over \$1 trillion after a more than 800 percent surge in the past year, reported Bloomberg.

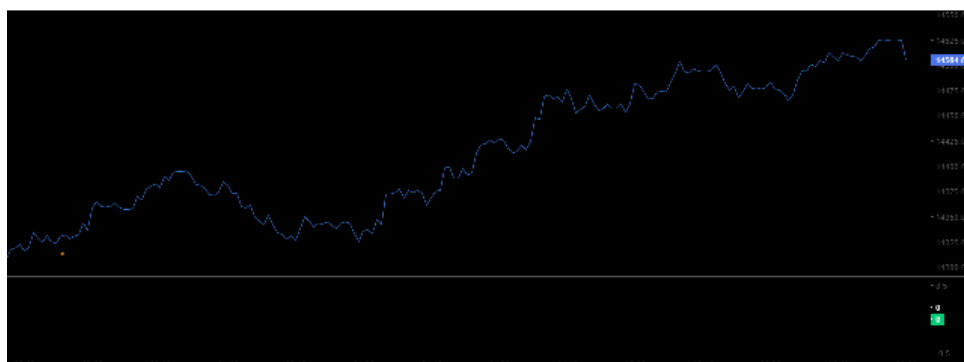
Experts see the direct listing of US crypto exchange as pushing tokens into the mainstream of investing, exposing legions of potential buyers to the digital asset class. In little more than a decade, it has grown into a \$2 trillion industry.

GR Infraprojects, an integrated road engineering, procurement and construction (EPC) company, has filed the draft red herring prospectus with the capital markets regulator Sebi for its initial public offering.

The issue will be a complete offer for sale of 1,15,08,704 equity shares by the promoter and other existing selling shareholders. The company will also reserve some shares for its employees.

Wipro, Blue Blends (India), Hathway Bhawani Cabletel & Datacom and Tinplate Company of India will release quarterly numbers on April 15.

Nifty Intraday



INDIAN MARKET

SENSEX	48,544	1.36%
NIFTY	14,508	1.34%
SGX Nifty*	14,650	0.85%

GLOBAL INDICES

Dow Jones	33,730	0.16%
Nasdaq	13,857	-1.00%
FTSE	6,939	0.71%
DAX	15,209	-0.16%
Straits Times	3,182	0.28%
Nikkei 225	29,682	0.21%
Hang Seng	28,749	-0.52%

COMMODITIES

Gold	46,621	-0.76%
Silver	67,561	-0.14%
Natural Gas	197	-0.56%
Crude Oil	4,747	4.61%

CURRENCY

Dollar / Rupee	75.06	0.00%
Euro / Rupee	89.91	0.02%
Pound / Rupee	103.41	-0.01%

VOLUME RS. CRORE (CASH)

Cash BSE	3,993
Cash NSE	72,651

FII ACTIVITIES RS. CR. NET

8556.44	9,287	-730.81
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DII ACTIVITIES RS. CR. NET

4557.77	4,314	243.80
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*Sources - Bloomberg, Moneycontrol, Zeebusiness, Livemint

Nifty Outlook



MOVING AVERAGE

20 DEMA	14711
100 DEMA	14119
200 DEMA	12830

L1 L2 L3

R	14597	14689	14851
S	14343	14181	14089

- After a flat opening, the nifty index slipped lower and made a low of 14296.45, but in the second half of the session, we witnessed some recovery from the bottom, and the index managed to close at 14525.70 levels with a gain of 215 points.
- All the nifty indices settled at green notes except Nifty IT & Pharma, whereas Nifty IT was the prime laggards for the day. On the stock front, M&M, BAJAJFINSERV, TATAMOTORS, MARUTI were the top gainer while TCS, DR.REDDY, TECHM, WIPRO became a loser for the day.
- On the daily chart, the index has reversed from its immediate support of 14250 levels and settled above 14500 territories.
- Moreover, an oscillator Stochastic has also pulled back from the oversold zone with positive crossover.
- At present, the index has an immediate support at 14250 levels, while on the higher side it may find resistance around 14700 levels.

Bank Nifty Outlook



MOVING AVERAGE

20 DEMA	33247
100 DEMA	32049
200 DEMA	28200

L1 L2 L3

R	32197	32622	33360
S	31034	30296	29871

- On a daily chart, While, Banknifty has closed at 31771.60 levels with a gain of more than 3% in a day.
- Moreover, an oscillator Stochastic has also pulled back from the oversold zone with positive crossover.
- At Present in the Index has support comes at 30500 level while resistance comes at 32500 level.

Symbols	Close	R3	R2	R1	P	S1	S2	S3	Trend	Action
ADANIPTS	733	839	784	759	730	704	676	621	Up	Buy
ASIANPAINT	2575	2712	2650	2612	2588	2551	2527	2465	Down	Sell
AXISBANK	660	721	686	673	652	638	617	582	Up	Buy
BAJAJ-AUTO	3605	3798	3690	3647	3581	3539	3473	3364	Up	Buy
BAJAJFINSV	9766	10916	10259	10012	9601	9355	8944	8286	Up	Buy
BAJFINANCE	4730	5195	4934	4832	4673	4571	4412	4151	Up	Buy
BHARTIARTL	537	567	550	544	533	527	516	500	Up	Buy
BPCL	409	429	418	414	408	404	398	387	Up	Buy
BRITANNIA	3748	4011	3893	3820	3775	3702	3657	3539	Down	Sell
CIPLA	889	1009	954	922	900	867	846	791	Down	Sell
COALINDIA	128	134	131	130	127	126	124	120	Up	Buy
DIVISLAB	3716	4052	3904	3810	3756	3662	3608	3460	Down	Sell
DRREDDY	4799	5686	5292	5046	4898	4652	4505	4111	Down	Sell
EICHERMOT	2497	2644	2559	2528	2474	2443	2389	2305	Up	Buy
GRASIM	1390	1461	1425	1407	1389	1371	1353	1317	Up	Buy
HCLTECH	988	1091	1042	1015	994	967	945	897	Down	Sell
HDFC	2522	2707	2597	2559	2486	2448	2375	2264	Up	Buy
HDFCBANK	1401	1480	1435	1418	1389	1373	1344	1299	Up	Buy
HDFCLIFE	706	752	726	716	700	690	675	649	Up	Buy
HEROMOTOCO	2868	3052	2946	2907	2840	2801	2734	2629	Up	Buy
HINDALCO	349	373	359	354	345	340	331	317	Up	Buy
HINDUNILVR	2467	2588	2531	2499	2474	2442	2417	2360	Down	Sell
ICICIBANK	560	606	580	570	554	544	528	502	Up	Buy
INDUSINDBK	877	940	904	890	867	854	831	794	Up	Buy
INFY	1403	1525	1465	1434	1404	1373	1344	1284	Down	Sell
IOC	89	93	91	90	88	88	86	84	Up	Buy
ITC	209	216	212	210	208	207	204	201	Up	Buy
JSWSTEEL	629	680	651	640	622	611	593	564	Up	Buy
KOTAKBANK	1777	1887	1825	1801	1762	1738	1700	1637	Up	Buy
LT	1377	1438	1403	1390	1369	1355	1334	1299	Up	Buy
M&M	810	925	859	834	793	768	726	660	Up	Buy
MARUTI	6825	7466	7090	6957	6713	6581	6336	5960	Up	Buy
NESTLEIND	17210	18403	17843	17527	17283	16967	16724	16164	Down	Sell
NTPC	101	104	102	102	100	100	99	97	Up	Buy
ONGC	102	110	105	104	101	99	96	92	Up	Buy
POWERGRID	209	221	214	211	207	205	200	193	Up	Buy
RELIANCE	1932	1976	1953	1943	1930	1920	1908	1885	Up	Buy
SBILIFE	897	943	917	907	891	881	865	839	Up	Buy
SBIN	341	362	350	346	338	334	326	315	Up	Buy
SHREECEM	30421	31590	31000	30711	30410	30121	29820	29230	Up	Buy
SUNPHARMA	628	666	646	637	627	618	607	588	Up	Buy
TATACONSUM	664	710	688	676	666	654	644	622	Down	Sell
TATAMOTORS	302	344	320	311	296	287	272	248	Up	Buy
TATASTEEL	879	935	902	891	870	858	837	805	Up	Buy
TCS	3120	3418	3277	3198	3136	3057	2995	2854	Down	Sell
TECHM	1005	1147	1080	1043	1013	975	946	878	Down	Sell
TITAN	1540	1610	1573	1557	1537	1520	1500	1463	Up	Buy
ULTRACEMCO	6603	6892	6740	6671	6588	6520	6436	6284	Up	Buy
UPL	604	663	633	619	604	589	574	545	Up	Buy
WIPRO	422	474	449	435	424	410	399	374	Down	Sell

Research Team

Mr. Sumeet Bagadia : Executive Director

Sachin Gupta
Sr. Research Associate

Palak Kothari
Research Associate

Diksha Mhatre
Research Advisor

Vishal Singh
Research Advisor

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