

Trends on SGX Nifty indicate a flat opening for the index in India with a 2 points gain. The Nifty futures were trading at 14,361 on the Singaporean Exchange

The S&P 500 and Dow Jones industrial average ended lower on Monday, with investors waiting for cues from the upcoming corporate earnings season and a key inflation report later this week.

The Dow Jones Industrial Average fell 55.2 points, or 0.16%, to 33,745.4, the S&P 500 lost 0.81 points, or 0.02%, to 4,127.99 and the Nasdaq Composite dropped 50.19 points, or 0.36%, to 13,850.

Asian markets edged higher following a muted finish overnight on Wall Street. Nikkei 225 was up 0.91% while the Topix index gained 0.53 percent. South Korea's Kospi advanced 0.7 percent. Australia's S&P/ASX 200 traded in the green by 0.27 percent.

Official macroeconomic data continues to show that the economy is off to a tough start in 2021. Released by the Centre on April 12, the Index of Industrial Production (IIP) showed industrial output in India once again shrank in February, going down by 3.6 percent.

IIP had contracted by an updated 0.9 percent in January after rising by 1.6 percent in December. It has shrunk 8 out of the first-11 months of the 2020-21 financial year.

Consumer Price Index-based inflation (CPI) for the month of March came in at 5.52 percent, rising from February's 5.03 percent. Official data released on April 12 shows that retail inflation in March stayed within the Reserve Bank of India's (RBI) medium term inflation target of 4(+/-2 per cent) for the fourth consecutive month.

The combined food price inflation rose to 4.94 percent in March, as compared to 3.87 percent in February.

Oil prices edged higher on Tuesday on tensions in the Middle East after the Yemen-based Houthi movement said it fired missiles on Saudi oil sites and on an expected drawdown in crude oil inventory in the United States.

S&P Global Ratings on Monday said systemic risk in Indian banks is likely to remain high in the wake of the second wave of COVID-19 and high proportion of weak loans. S&P estimates the weak loans in banks at 11-12 percent of gross loans.

"We forecast credit losses will decline to 2.2 percent of total loans in the year ending March 31, 2022, and 1.8 percent in fiscal 2023, after staying elevated at an average of 2.8 percent in fiscals 2016-2021," S&P added.

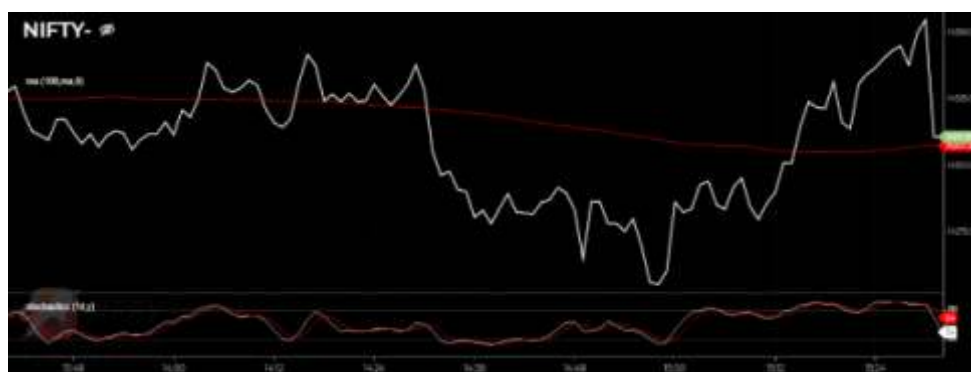
Tata Consultancy Services, India's second-largest listed company by market capitalisation, on April 12, has reported a 6.3 percent sequential growth in March quarter consolidated profit at Rs 9,246 crore, driven by better-than-expected growth in revenue and operating income.

Consolidated revenue during the quarter grew by 4 percent to Rs 43,705 crore compared to the previous quarter backed by ramp-up of large deals, cross-currency tailwind and recovery in demand.

Market regulator, Securities and Exchange Board of India (Sebi), on April 12 imposed a monetary penalty of Rs 25 crore on private sector lender, YES Bank in the additional tier 1 bonds (AT1) misselling case. Sebi has asked the bank to pay the penalty amount within 45 days of receipt of the notice.

SAIL is under the F&O ban for April 13

## Nifty Intraday



## INDIAN MARKET

SENSEX	47,883	-3.56%
NIFTY	14,310	-3.66%
SGX Nifty*	14,361	0.01%

## GLOBAL INDICES

Dow Jones	33,754	-0.16%
Nasdaq	13,850	-0.36%
FTSE	6,889	-0.10%
DAX	15,215	-0.12%
Straits Times	3,182	0.28%
Nikkei 225	29,848	1.04%
Hang Seng	28,787	1.16%

## COMMODITIES

Gold	46,400	-0.42%
Silver	66,140	-1.27%
Natural Gas	192	1.56%
Crude Oil	4,480	1.03%

## CURRENCY

Dollar / Rupee	75.06	0.43%
Euro / Rupee	89.20	-0.10%
Pound / Rupee	103.00	-0.02%

## VOLUME RS. CRORE (CASH)

Cash BSE	5,780
Cash NSE	84,028

## FII ACTIVITIES RS. CR. NET

6519.91	8,266	-1746.43
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## DII ACTIVITIES RS. CR. NET

7165.01	6,932	232.76
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\*Sources - Bloomberg, Moneycontrol, Zeebusiness, Livemint

## Nifty Outlook



## MOVING AVERAGE

20 DEMA	14732
100 DEMA	14111
200 DEMA	12813

## L1 L2 L3

R	14559	14807	14963
S	14155	13999	13751

- Nifty Index tumbled more than 3%, because of the increase in COVID cases and amid lockdown worries, closed at 14,310.80. All the sectoral indices closed in the red, PSU Bank index slipped 8.90 percent, while metal, auto, energy and infra indices fell 4-5 percent. Despite one-way fall in the market, a few stocks like DRREDDY, CIPLA, BRITANNIA&DIVISLAB have supported nifty with some gain while TATAMOTORS, ADANI PORTS, INDUSINDBK & BAJAJFINANCE were the top losers for the day.
- On the Technical Front, the index has given a breakdown of the rising trendline which suggests weakness in the counter.
- The index has formed the "Open Bearish Marabozu Candlestick" which points out further selling in upcoming sessions.
- Moreover, the Index has given closing below its 21&50 Days Moving Average as well as the oscillator is also showing negative crossover, which suggests negative momentum in the counter.
- At present, the Nifty index has a support at 14200 levels while an upside resistance comes at 14700 levels.

## Bank Nifty Outlook



## MOVING AVERAGE

20 DEMA	33395
100 DEMA	32055
200 DEMA	28164

## L1 L2 L3

R	31487	32181	32665
S	30309	29825	29131

- On a daily chart, the Bank Closed at 30,792 levels with a loss of 1656 points.
- Furthermore, the index has given closing below 21 Daily Average which points out weakness in the counter.
- The index has formed the "Open Bearish Marabozu Candlestick" which points out further selling in upcoming sessions.
- At Present in the Index has support comes at 30000 level while resistance comes at 31600 level.

Symbols	Close	R3	R2	R1	P	S1	S2	S3	Trend	Action
ADANIPTS	750	915	840	795	765	720	690	615	Down	Sell
ASIANPAINT	2602	2699	2644	2623	2589	2568	2534	2479	Up	Buy
AXISBANK	640	697	669	654	640	626	612	584	Down	Sell
BAJAJ-AUTO	3543	3778	3660	3601	3541	3482	3422	3303	Up	Buy
BAJAJFINSV	9175	10071	9648	9411	9224	8987	8800	8376	Down	Sell
BAJFINANCE	4519	5233	4893	4706	4553	4366	4213	3873	Down	Sell
BHARTIARTL	524	568	547	535	527	515	507	486	Down	Sell
BPCL	405	444	426	415	409	398	391	374	Down	Sell
BRITANNIA	3814	4005	3905	3859	3805	3759	3705	3605	Up	Buy
CIPLA	907	1030	970	938	909	877	848	787	Down	Sell
COALINDIA	125	135	130	128	126	123	121	116	Down	Sell
DIVISLAB	3795	4235	4012	3904	3789	3681	3567	3344	Up	Buy
DRREDDY	5098	5821	5396	5247	4971	4822	4546	4121	Up	Buy
EICHERMOT	2433	2676	2561	2497	2446	2382	2331	2216	Down	Sell
GRASIM	1379	1505	1448	1413	1390	1356	1333	1276	Down	Sell
HCLTECH	1013	1103	1061	1037	1019	995	977	936	Down	Sell
HDFC	2426	2527	2478	2452	2428	2403	2379	2330	Down	Sell
HDFCBANK	1375	1468	1422	1398	1376	1352	1330	1284	Down	Sell
HDFCLIFE	689	707	697	693	686	682	676	665	Up	Buy
HEROMOTOCO	2788	3104	2955	2872	2806	2723	2658	2509	Down	Sell
HINDALCO	339	386	364	352	342	329	319	297	Down	Sell
HINDUNILVR	2460	2563	2513	2486	2462	2436	2411	2361	Down	Sell
ICICIBANK	541	583	562	552	541	531	521	500	Down	Sell
INDUSINDBK	845	957	908	876	859	827	810	761	Down	Sell
INFY	1432	1566	1504	1468	1441	1405	1379	1316	Down	Sell
IOC	87	96	92	90	88	86	84	81	Down	Sell
ITC	205	219	213	209	207	203	201	195	Down	Sell
JSWSTEEL	605	657	632	619	608	594	584	559	Down	Sell
KOTAKBANK	1740	1833	1788	1764	1744	1720	1699	1654	Down	Sell
LT	1354	1484	1422	1388	1360	1326	1298	1236	Down	Sell
M&M	751	837	796	774	756	733	716	675	Down	Sell
MARUTI	6533	7067	6829	6681	6592	6443	6354	6116	Down	Sell
NESTLEIND	17454	18030	17751	17602	17472	17324	17193	16914	Down	Sell
NTPC	99	107	103	101	100	98	96	93	Down	Sell
ONGC	98	109	104	101	99	96	95	90	Down	Sell
POWERGRID	202	219	210	206	202	198	194	186	Down	Sell
RELIANCE	1916	2048	1987	1951	1926	1890	1865	1803	Down	Sell
SBILIFE	877	957	921	899	884	862	847	810	Down	Sell
SBIN	331	375	354	342	332	321	311	290	Down	Sell
SHREECEM	30199	33964	32224	31211	30485	29472	28745	27006	Down	Sell
SUNPHARMA	622	689	658	640	628	610	597	567	Down	Sell
TATACONSUM	657	712	686	672	661	646	635	610	Down	Sell
TATAMOTORS	288	343	318	303	293	278	268	243	Down	Sell
TATASTEEL	856	964	914	885	864	835	814	764	Down	Sell
TCS	3250	3517	3392	3321	3267	3196	3142	3017	Down	Sell
TECHM	1040	1123	1081	1060	1039	1018	996	954	Up	Buy
TITAN	1513	1670	1600	1556	1529	1486	1459	1389	Down	Sell
ULTRACEMCO	6520	7176	6880	6700	6583	6404	6287	5991	Down	Sell
UPL	591	692	646	619	600	572	554	508	Down	Sell
WIPRO	435	480	459	447	438	426	417	397	Down	Sell

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