

Trends on SGX Nifty indicate a flat to negative start for the broader index in India. The Nifty futures were trading around 14,912 level on the Singaporean Exchange.

Global stock prices rose to a 1 1/2-month high on Monday after data showing a surge in U.S. employment while short-dated U.S. bonds came under pressure on worries the Federal Reserve may bump up interest rates sooner than it has indicated.

MSCI's broadest index of Asia-Pacific shares outside Japan was almost flat, with China closed for Tomb-Sweeping day and Australia on Easter Monday.

US employers hired more workers than expected in March, spurred by increased vaccinations and more pandemic relief money from the government, cementing expectations that an economic boom was underway.

Nonfarm payrolls surged by 916,000 jobs last month, the Labor Department said on Friday. That was the biggest gain since last August. Data for February was revised higher to show 468,000 jobs created instead of the previously reported 379,000.

The National Stock Exchange of India on March 31 decided to cut down the futures & options lot size by 50 percent for 40 stocks. The exchange also reduced the lot size of Nifty50 contracts.

State Bank of India, Shree Cement, Tata Motors, Tata Power, Tech Mahindra, Titan Company, UltraTech Cement, Wipro, Adani Enterprises, Apollo Hospitals Enterprise, Ashok Leyland, Bajaj Finance, BHEL, Cipla, Grasim Industries, Hindalco Industries, Jindal Steel & Power, Mahindra & Mahindra, Mindtree and SAIL are the among 40 stocks that will see the revision in market lot size.

In case of Bajaj Finserv and Coforge, the market lot size has been reduced to 75 from 125 and to 200 from 375, respectively.

The Finance Ministry on Sunday said banks have sanctioned Rs 25,586 crore to about 1,14,322 beneficiaries under the Stand Up India Scheme in the last five years for promoting entrepreneurship among women and SC & STs.

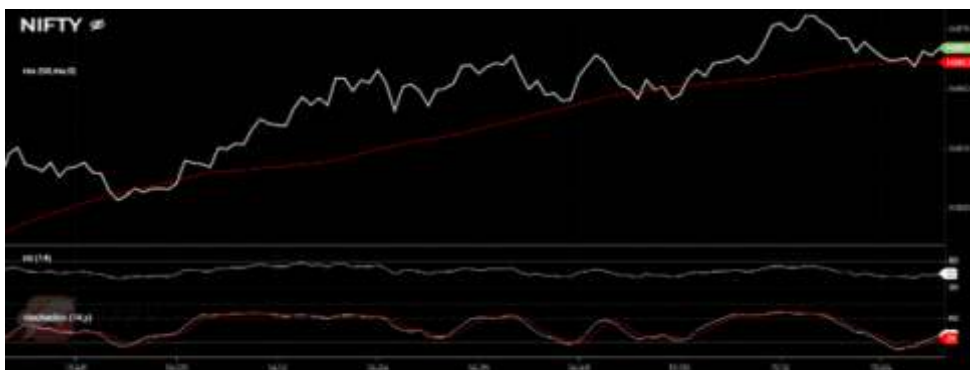
The objective of Stand-Up India is to promote entrepreneurship amongst women, Scheduled Castes (SC) & Scheduled Tribes (ST) categories, to help them in starting a greenfield enterprise in trading, manufacturing and services sector, by both ready and trainee borrowers, the Finance Ministry said in a statement.

Public sector banks may have to bear a burden of Rs 1,800-2,000 crore arising due to a recent Supreme Court judgement on the waiver of compound interest on all loan accounts which opted for moratorium during March-August 2020, sources said.

The judgement covers loans above Rs 2 crore as loans below this got blanket interest on interest waiver in November last year. Compound interest support scheme for loan moratorium cost the government Rs 5,500 crore during 2020-21 and the scheme covered all borrowers including the prompt one who did not avail moratorium.

Specialty chemical manufacturing company Tatva Chintan Pharma Chem has filed preliminary papers with capital markets watchdog Sebi to raise Rs 450 crore through an initial share sale. The initial public offer (IPO) comprises fresh issuance of equity shares worth Rs 225 crore and an offer of sale to the tune of Rs 225 crore by existing promoters and shareholders, according to draft red herring prospectus (DRHP).

Nifty Intraday



INDIAN MARKET

SENSEX	50,029	1.04%
NIFTY	14,867	1.18%
SGX Nifty*	14,912	-0.54%

GLOBAL INDICES

Dow Jones	33,153	0.52%
Nasdaq	13,480	1.73%
FTSE	6,737	0.34%
DAX	15,107	0.65%
Straits Times	3,205	0.72%
Nikkei 225	30,101	0.82%
Hang Seng	28,938	1.94%

COMMODITIES

Gold	44,865	0.51%
Silver	65,040	1.88%
Natural Gas	194	1.55%
Crude Oil	4,516	2.92%

CURRENCY

Dollar / Rupee	73.11	0.00%
Euro / Rupee	86.33	0.06%
Pound / Rupee	101.52	0.09%

VOLUME RS. CRORE (CASH)

Cash BSE	3,411
Cash NSE	56,871

FII ACTIVITIES RS. CR. NET

7279.28	7,130	149.41
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DII ACTIVITIES RS. CR. NET

3621.88	3,919	-296.84
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*Sources - Bloomberg, Moneycontrol, Zeebusiness, Livemint

Nifty Outlook



- The Index Begins FY22 on a positive note, but in the first half of the session we saw profit booking from the top and made an intraday low at 14692.45, but we witnessed a sharp recovery as nifty surpassed its day high and managed to close at 14867.35 with a gain of 176.65 points.
- All the sectoral indices ended in a green note expect NIFTY FMCG. Whereas NIFTY METAL showed an enormous gain of 6%. The top gainers on the Nifty included JSWSTEEL, HINDALCO & TATASTEEL. Meanwhile, top losers were HINDUNILVR, NESTLEIND, TCS and HDFC Bank.
- On the technical front, the Index has given confirmation of Bullish Harami Candlestick, which is a bullish reversal pattern which suggests an upside movement in the counter.
- At present, the nifty index has a strong support at 14500 levels while an upside resistance comes at 14900 levels, and crossing above it can show 15000-15100 levels.

MOVING AVERAGE

20 DEMA	14770
100 DEMA	14036
200 DEMA	12695

L1 L2 L3

R	14936	15005	15127
S	14745	14623	14554

Bank Nifty Outlook



MOVING AVERAGE

20 DEMA	34253
100 DEMA	32019
200 DEMA	27948

L1 L2 L3

R	34149	34419	34890
S	33408	32937	32667

- On a Daily Chart, Bank nifty closed at 33858 with a gain of 554 points.
- Furthermore, the index has been trading with a positive crossover of 21*50 Hourly Moving Average, which shows a positive rhythm in the counter.
- At Present in the Index has support comes at 33000 level while resistance comes at 34300 level.

Symbols	Close	R3	R2	R1	P	S1	S2	S3	Trend	Action
ADANIPTS	734	801	764	749	727	712	690	653	Up	Buy
ASIANPAINT	2545	2612	2580	2562	2547	2530	2515	2482	Down	Sell
AXISBANK	712	751	730	721	708	699	687	665	Up	Buy
BAJAJ-AUTO	3740	3880	3806	3773	3732	3699	3657	3583	Up	Buy
BAJAJFINSV	9810	10085	9926	9868	9768	9710	9609	9451	Up	Buy
BAJFINANCE	5255	5488	5362	5308	5235	5182	5109	4982	Up	Buy
BHARTIARTL	520	538	529	525	520	515	510	501	Up	Buy
BPCL	438	459	447	443	435	431	423	412	Up	Buy
BRITANNIA	3619	3753	3693	3656	3633	3596	3573	3514	Down	Sell
CIPLA	818	843	830	824	818	812	805	793	Up	Buy
COALINDIA	132	135	134	133	132	131	130	128	Up	Buy
DIVISLAB	3610	3689	3653	3632	3617	3596	3581	3545	Down	Sell
DRREDDY	4585	4713	4640	4613	4567	4540	4494	4422	Up	Buy
EICHERMOT	2617	2739	2678	2648	2618	2588	2558	2498	Down	Sell
GAIL	1453	1512	1482	1468	1452	1438	1422	1392	Up	Buy
GRASIM	1001	1047	1024	1013	1002	990	979	956	Down	Sell
HCLTECH	2530	2630	2573	2551	2516	2494	2459	2402	Up	Buy
HDFC	1493	1554	1520	1506	1486	1472	1451	1417	Up	Buy
HDFCBANK	692	737	715	704	693	682	671	649	Down	Sell
HDFCLIFE	2960	3110	3038	2999	2966	2927	2894	2822	Down	Sell
HEROMOTOCO	348	390	366	357	343	334	319	296	Up	Buy
HINDALCO	2399	2522	2467	2433	2413	2378	2358	2303	Down	Sell
HINDUNILVR	595	622	606	601	590	585	574	559	Up	Buy
ICICIBANK	996	1060	1022	1009	984	971	946	908	Up	Buy
INDUSINDBK	1386	1424	1403	1395	1383	1374	1362	1342	Up	Buy
INFY	93	97	95	94	93	92	90	88	Up	Buy
IOC	220	226	223	221	219	218	216	213	Up	Buy
ITC	506	582	539	522	496	479	453	410	Up	Buy
JSWSTEEL	1804	1915	1852	1828	1789	1765	1727	1664	Up	Buy
KOTAKBANK	1442	1491	1464	1453	1437	1426	1409	1382	Up	Buy
LT	807	859	829	818	799	788	769	739	Up	Buy
M&M	6922	7196	7059	6991	6923	6854	6786	6650	Down	Sell
MARUTI	17051	17511	17290	17171	17069	16950	16848	16627	Down	Sell
NESTLEIND	108	111	110	109	108	107	106	104	Down	Sell
NTPC	104	112	108	106	104	102	99	95	Up	Buy
ONGC	218	226	222	220	217	215	213	208	Up	Buy
POWERGRID	2020	2071	2045	2032	2018	2005	1991	1964	Up	Buy
RELIANCE	888	912	898	893	885	880	871	858	Up	Buy
SBILIFE	371	386	377	374	369	365	360	351	Up	Buy
SBIN	29850	31527	30692	30271	29858	29437	29024	28190	Down	Sell
SHREECEM	610	637	622	616	607	601	591	576	Up	Buy
SUNPHARMA	650	673	660	655	648	643	636	623	Up	Buy
TATAMOTORS	307	320	314	310	307	304	300	293	Up	Buy
TATASTEEL	859	949	899	879	849	829	799	749	Up	Buy
TCS	3167	3316	3246	3206	3176	3136	3106	3036	Down	Sell
TECHM	990	1038	1016	1003	995	982	973	951	Down	Sell
TITAN	1553	1649	1608	1580	1566	1539	1524	1482	Down	Sell
ULTRACEMCO	6882	7254	7051	6967	6849	6764	6646	6444	Up	Buy
UPL	654	693	671	662	649	641	627	605	Up	Buy
WIPRO	417	435	426	422	418	413	409	401	Down	Sell

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