

News Box

- USDINR closed 31 paise lower at 75.05 yesterday
- FBIL set the reference rate for USDINR at 74.1172 and Euro at 88.0097
- PBOC inject CNY 100bn via 1yr medium term lending facility
- Australia March employment at 70.7k vs 35k Reuters poll
- EUR and USD in focus with economic data and central bank chatter scheduled



OUTLOOK - USDINR

Rupee opened 22 paise lower at 74.96, from its previous close against the US dollar and it finally closed a net 31 paise lower at 75.05 on monday. USDINR had gained as far as the intraday high of 74.74 and fell to an intraday low of 75.14. The dollar index which compares the strength of the dollar against 6 major currencies fell by 0.1% and closed at 92.09. Brent crude futures rose 0.22% to trade at \$63.49/barrel. USDINR near futures are at 75.2150 with the next support seen at 74.8975 and next resistance seen at 75.4900 ahead of market opening today.

TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	75.2150	0.53	73.9875	74.5800	74.8975	75.1725	75.4900	75.7650	76.3575
EURINR	89.5725	0.70	88.1717	88.7892	89.1808	89.4067	89.7983	90.0242	90.6417
GBPINR	103.4700	0.85	101.1567	102.1567	102.8133	103.1567	103.8133	104.1567	105.1567
JPYINR	68.8025	0.81	67.6325	68.1575	68.4800	68.6825	69.0050	69.2075	69.7325
EURUSD	1.1903	0.03	1.1816	1.1856	1.1879	1.1896	1.1919	1.1936	1.1976
GBPUSD	1.3757	0.42	1.3551	1.3640	1.3698	1.3729	1.3787	1.3818	1.3907

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CORPORATE OFFICE:

Geojit Financial Services Limited ,34/659-P, Civil Line Road, Padivattom, Kochi – 682024
Toll-Free Number : 1800-425-5501 / 1800-103-5501, Paid Number : 91 - 484 - 2901000
Email id :customercare@geojit.com, Web: www.geojit.com