

Indices Update

Indices	Rate	% Chg
Dow Jones	33981	0.01
Shanghai	3419.82	0.04
Sensex	48944.14	1.15
MSCI Asia Pacific	208.409	-0.33

Currencies

Currencies	Rate	% Chg
USDINR	74.596	0.02
EURUSD	1.2077	-0.11
USDJPY	108.87	0.17
Dollar Index	90.999	0.10

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1766.6	-0.65
Silver (\$/oz)	26.05	-1.36
Nymex Crude Oil (\$/bbl)	62.73	-0.33
Nymex NGS (\$/mmbtu)	2.874	0.03
Comex Copper (\$/LBS)	4.743	-1.31
LME Nickel (\$/T)	16895	-0.40
LME Lead (\$/T)	2073	-0.98
LME Zinc (\$/T)	2905.5	-0.79
LME Aluminium (\$/T)	2384	-0.63

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	47095	-0.05
Silver mini	68949	0.06
Crude oil	4663	0.11
Natural Gas	209	1.14
Copper	756	0.99
Nickel	1259.00	0.45
Lead	172.20	0.12
Zinc	235.10	-0.34
Aluminium	195.20	0.15

Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini Jun/ LBMA Spot Gold	Breaking the immediate resistance of \$1800 is needed to continue positive outlook in the counter. Else there are chances of corrective selling pressure but stiff support is placed at \$1760 which if broken the momentum may extend towards \$1725 or more later. MCX GoldM May Res: 48480 Support: 47150.
Silver Mini Jun/ LBMA Spot Silver	Breaking the immediate resistance of \$26.70 is required to extend the buying momentum towards \$28 or more. Inability to do so, there are chances of corrective selling, but major downside reversal point is placed at \$23.80. MCX SilverM Jun: Res at Rs 72200. Sup: 67450.
Copper May	Though broad outlook is on the positive side, expect corrective selloffs for the day. Anyhow a direct turn below 720 would extend the selling momentum.
Nickel May	Upticks may continue as long as the support of 1208 remain undisturbed. However, a direct drop below the same is a signal of reversal.
Lead May	Inability to move past 175 there are chances of corrective selling pressure for the day. Anyhow trend reversal point is placed at 159.
Zinc May	As long as prices stay above 232 it may continue bullish rallies in the counter. A direct drop below 226 is a signal of reversal.
Aluminium May	Inability to move past 190 there are chances of continuation of bullish outlook. A direct surge above the same would extend rallies.
MCX Crude Oil May/NYMEX Crude May	Intraday trend remains choppy inside \$60.50-64 levels initially, and breaking any of the sides would suggest directional moves. Anyhow, a direct break below \$57 is major downside reversal point. MCX May: Res at Rs 4820 / Support: Rs 4540.
Natural Gas May	Rallies may continue while prices stay above 209. A close below 202 is a sign of reversal of the momentum.



MCX TECHNICAL LEVELS : April 28, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD JUN1	47465	47515	47273	47303	47212	47122	46970	47364	47454	47606	47696
GOLD AUG1	47710	47784	47550	47580	47492	47404	47258	47638	47726	47872	47960
GOLDM MAY1	47090	47187	46920	46960	46858	46755	46591	47022	47125	47289	47392
GOLDM JUN1	47507	47537	47300	47326	47238	47151	47001	47388	47475	47625	47712
GOLD GUINEA APR1	38199	38199	37801	38058	37840	37621	37442	38019	38238	38417	38636
GOLD GUINEA MAY1	38088	38121	37951	37994	37923	37852	37753	38022	38093	38192	38263
SILVER MAY1	68618	69197	68421	68958	68520	68083	67744	68859	69296	69635	70072
SILVER JUL1	69976	70416	69633	70200	69750	69300	68967	70083	70533	70866	71316
SILVERM APR1	68939	69440	68675	68993	68632	68271	67867	69036	69397	69801	70162
SILVERM JUN1	69893	70395	69667	70213	69788	69364	69060	70092	70516	70820	71244
SILVER MIC APR1	68920	69521	68657	69014	68607	68200	67743	69064	69471	69928	70335
BASE METALS											
COPPER APR1	755.55	762.15	753.4	756.75	752.7	748.7	744.0	757.4	761.5	766.2	770.2
COPPER MAY1	759.5	767.75	756.45	762.9	757.0	751.1	745.7	762.4	768.3	773.7	779.6
NICKEL APR1	1260.2	1273.3	1256.9	1264.9	1256.8	1248.6	1240.4	1265.0	1273.2	1281.4	1289.6
NICKEL MAY1	1266	1280.5	1260.2	1278.8	1265.8	1252.9	1245.5	1273.2	1286.1	1293.5	1306.4
LEAD APR1	173.1	174.85	171.8	173.85	172.2	170.5	169.1	173.5	175.2	176.6	178.3
ZINC APR1	235.35	236.45	230.8	234.9	231.7	228.4	226.0	234.1	237.3	239.7	243.0
ALUMINIUM APR1	194.95	195.55	193	194.25	193.0	191.7	190.4	194.3	195.5	196.8	198.1
ENERGY											
CRUDE OIL MAY1	4665	4697	4648	4676	4650	4625	4601	4674	4699	4723	4748
CRUDE OIL JUN1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS MAY1	208.4	214.3	207.3	213.3	209.0	204.6	202.0	211.6	216.0	218.6	223.0
NATURALGAS JUN1	211.9	220.2	211.9	218.9	213.8	208.7	205.5	217.0	222.1	225.3	230.4
INDICES											
MCX METELDEX	15080	15179	14975	15137	15015.0	14893.0	14811.0	15097.0	15219.0	15301.0	15423.0
MCX BULLDEX	14835	14905	14817	14852	14811.0	14770.0	14723.0	14858.0	14899.0	14946.0	14987.0

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility.

GENERAL DISCLOSURES & DISCLAIMERS:CERTIFICATION

I, Hareesh V , employee of Geojit Financial Services Limited (GFSL), author of this report, hereby certify that all the views expressed in this research report (report) reflect my personal views about any or all of the subject issuer or securities/ commodities.

DISCLAIMER

This report has been prepared by GFSL and the report & its contents are the exclusive property of GFSL and the recipient cannot tamper with the report or its contents in any manner and the said report, shall in no case, be further distributed to any third party for commercial use, with or without consideration.

GFSL has taken steps to ensure that facts in this report are based on reliable information but cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this report. It is hereby confirmed that wherever GFSL has employed a rating system in this report, the rating system has been clearly defined including the time horizon and benchmarks on which the rating is based.

Descriptions of any Commodity or Commodities mentioned herein are not intended to be complete and this report is not, and should not be construed as an offer or solicitation of an offer, to buy or sell any commodity or other financial instruments. GFSL has not taken any steps to ensure that the commodity/(ies) referred to in this report are suitable for any particular investor. This Report is not to be relied upon in substitution for the exercise of independent judgment. Opinions or estimates expressed are current opinions as of the original publication date appearing on this Report and the information, including the opinions and estimates contained herein, are subject to change without notice. GFSL is under no duty to update this report from time to time.

RISK DISCLOSURE

Geojit Financial Services Limited and/or its Affiliates and its officers, directors and employees including the analyst/authors shall not be in any way be responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Investors may lose his/her entire investment under certain market conditions so before acting on any advice or recommendation in these material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. This report does not take into account the specific investment objectives, financial situation/circumstances and the particular needs of any specific person who may receive this document. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the Commodity/(ies) referred to in this report (including the merits and risks involved). The price, volume and income of the investments referred to in this report may fluctuate and investors may realize losses that may exceed their original capital.

The investments or services contained or referred to in this report may not be suitable for all equally and it is recommended that an independent investment advisor be consulted. In addition, nothing in this report constitutes investment, legal, accounting or tax advice or a representation that any investment or strategy is suitable or appropriate to individual circumstances or otherwise constitutes a personal recommendation of GFSL.



REGULATORY DISCLOSURES:

Geojit Financial Services Limited's Associates consists of companies such as Geojit Technologies Private Limited (GTPL- Software Solutions provider), Geojit Credits Private Limited (GCPL- NBFC Services provider), Geojit Investment Services Limited (GISL- Corporate Agent for Insurance products), Geojit Financial Management Services Private Limited (GFMSL) & Geojit Financial Distribution Private Limited (GFDPL), (Distributors of Insurance and MF Units). In the context of the SEBI Regulations on Research Analysts (2014), Geojit Financial Services Limited affirms that we are a SEBI registered Research Entity and we issue research reports /research analysis etc that are prepared by our Research Analysts. We also affirm and undertake that no disciplinary action has been taken against us or our Analysts in connection with our business activities.

In compliance with the above mentioned SEBI Regulations, the following additional disclosures are also provided which may be considered by the reader before making an investment decision:

1. Disclosures regarding Ownership:

GFSL confirms that:

It/its associates have no financial interest or any other material conflict in relation to the subject Commodity futures covered herein at the time of publication of this report.

Further, the Research Analyst confirms that:

He, his associates and his relatives have no financial interest in the subject Commodity futures covered herein, and they have no other material conflict in the subject Commodity at the time of publication of this report.

2. Disclosures regarding Compensation:

During the past 12 months, GFSL or its Associates have not received any compensation or other benefits from any entity/ third party in connection with the Commodity futures mentioned in this report.

3. Disclosure regarding the Research Analyst's connection with the Commodity futures:

It is affirmed that I, Hareesh V, employed as Research Analyst by GFSL and engaged in the preparation of this report have no substantial ownership or financial interest over any Commodity futures mentioned in the report.

4. Disclosure regarding Market Making activity:

Neither GFSL nor its Research Analysts have engaged in market making activities for the subject Commodity futures. Copyright in this report vests exclusively with GFSL

Geojit Financial Services Ltd., 34/659-P, Civil Line Road, Padivattom, Kochi - 682024

Toll-Free Number: 1800-425-5501 / 1800-103-5501, Paid Number: 91 - 484 - 2901000

Research Entity SEBI Registration Number: INH200000345

Email id: customercare@geojit.com, Web: www.geojit.com

SEBI Stock Broker Registration No INZ000104737, Research Entity SEBI Reg No: INH200000345, Investment Adviser SEBI Reg No: INA200002817, Portfolio Manager: INP000003203, SEBI Registration No. Stock Broker: INZ000104737 / Depository Participant: IN-DP-325-2017, ARN Regn.Nos:0098, IRDA Corporate Agent (Composite) No.: CA0226.

