

Trends on SGX Nifty indicate a gap-down opening for the index in India with a 168 points loss. The Nifty futures were trading at 14,468 on the Singaporean Exchange

The three main Wall Street indexes ended Friday higher for the day and week, with the S&P 500 and the Dow breaking closing records, as investors took strong economic data and bank earnings as signs of momentum in the U.S. pandemic recovery.

The Dow Jones Industrial Average rose 164.68 points, or 0.48%, to 34,200.67; the S&P 500 gained 15.05 points, or 0.36%, at 4,185.47; and the Nasdaq Composite added 13.58 points, or 0.1%, at 14,052.34.

Asian shares hovered near 1-1/2 week highs on Monday helped by expectations monetary policy will remain accommodative the world over, while COVID-19 vaccine rollouts help ease fears of another dangerous wave of coronavirus infections.

Australian shares were 0.25% higher while New Zealand's benchmark index and South Korea's KOSPI added 0.4% each. Japan's Nikkei eased 0.4%.

Bitcoin, the world's biggest cryptocurrency, fell as much as 14% to \$51,541 on Sunday, reversing most of the big gains it made over the past week. Bitcoin was last trading down 10% at \$53,991 as of 1320 GMT, a whopping \$12,000 below record highs set on Wednesday. Smaller rival Ether, the coin linked to the ethereum blockchain network, dropped 10% to \$2,101.

Data website CoinMarketCap cited blackout in China's Xinjiang region, which reportedly powers a lot of bitcoin mining, for the selloff.

Foreign portfolio investors (FPIs) have pulled out a net Rs 4,615 crore from Indian markets in April so far amid a sharp escalation in COVID-19 cases and the consequent restrictions imposed by various states, unnerving overseas investors. According to the depositories data, overseas investors pulled out Rs 4,643 crore from equities but invested Rs 28 crore in the debt segment.

This translated into a total net withdrawal of Rs 4,615 crore during April 1-16. Previously, FPIs invested Rs 17,304 crore in March, Rs 23,663 crore in February and Rs 14,649 crore in January.

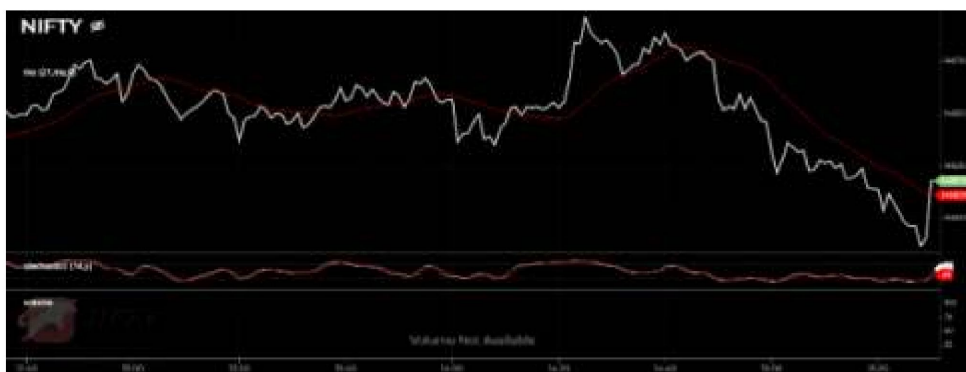
Japan's exports posted their strongest growth in more than three years in March, led by a surge in China-bound shipments, in a sign the economic recovery from last year's deep coronavirus slump remains intact. However, the trade data is unlikely to completely ease worries about the fragile recovery of the world's third-largest economy, which took an enormous hit from a collapse in global trade due to the pandemic in the first quarter of 2020.

Ministry of Finance data showed on Monday exports surged 16.1% in March from a year earlier, marking the steepest rise since November 2017. That was better than an 11.6% jump expected by economists in a Reuters poll, and followed a 4.5% contraction in February.

SAIL and Sun TV Network are under the F&O ban for April 19. Securities in the ban period under the F&O segment include companies in which the security has crossed 95 percent of the market-wide position limit.

ACC, ICICI Prudential Life Insurance Company, Bajaj Consumer Care, CRISIL, Agio Paper & Industries, Pratik Panels, Response Informatics, and Sri Chakra Cement will release quarterly numbers on April 19.

## Nifty Intraday



## INDIAN MARKET

SENSEX	48,832	0.06%
NIFTY	14,617	0.25%
SGX Nifty*	14,468	-1.20%

## GLOBAL INDICES

Dow Jones	34,200	0.48%
Nasdaq	14,038	0.09%
FTSE	7,019	0.51%
DAX	15,459	1.32%
Straits Times	3,203	0.03%
Nikkei 225	29,745	0.21%
Hang Seng	29,231	0.90%

## COMMODITIES

Gold	47,350	0.37%
Silver	68,602	0.09%
Natural Gas	200	0.35%
Crude Oil	4,722	-0.42%

## CURRENCY

Dollar / Rupee	74.35	-0.77%
Euro / Rupee	89.05	-0.26%
Pound / Rupee	103.02	-0.06%

## VOLUME RS. CRORE (CASH)

Cash BSE	3,993
Cash NSE	72,651

## FII ACTIVITIES RS. CR. NET

7512.32	7,075	437.51
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## DII ACTIVITIES RS. CR. NET

5523.58	4,866	657.55
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\*Sources - Bloomberg, Moneycontrol, Zeebusiness, Livemint

## Nifty Outlook



## MOVING AVERAGE

20 DEMA	14692
100 DEMA	14139
200 DEMA	12856

## L1 L2 L3

R	14690	14762	14828
S	14552	14486	14414

- After a positive opening, the nifty index has traded into the narrow range for the day, but during the last hours of the closing we have noticed some correction in the index, and it has settled at 14617.85 levels.
- On the sectoral front, almost all of the indices closed on a positive note with the average gains of 1.5% whereas Nifty Pharma was the top gainer for the day. Stocks like WIPRO, HINDALCO, ASIANPAINTS, ULTRATECH, TATAMOTORS were the market leaders for the day while ICICIBANK, LARSEN, TCS, JSWSTEEL were the prime laggard.
- Technically, the benchmark index has failed to sustain above 50 days Exponential Moving Averages, which acts as immediate resistance zone.
- Moreover, an indicator MACD has also indicated negative crossover, which suggests bearishness for the near term.
- At present, the index has an immediate support at 14250 levels, while on the higher side it may find resistance around 14700 levels.

## Bank Nifty Outlook



## MOVING AVERAGE

20 DEMA	33038
100 DEMA	32049
200 DEMA	28196

## L1 L2 L3

R	32231	32485	32645
S	31817	31657	31403

- On a daily chart, Banknifty has closed at 31977.45 levels with a loss of 135 points.
- Moreover, an indicator MACD has also indicated negative crossover, which suggests bearishness for the near term.
- At Present in the Index has support comes at 31500 level while resistance comes at 32800 level.

Symbols	Close	R3	R2	R1	P	S1	S2	S3	Trend	Action
ADANIPTS	749	866	814	782	762	730	710	659	Down	Sell
ASIANPAINT	2654	2867	2755	2704	2643	2593	2531	2419	Up	Buy
AXISBANK	668	694	681	675	668	662	656	643	Down	Sell
BAJAJ-AUTO	3625	3793	3705	3665	3617	3577	3530	3442	Up	Buy
BAJAJFINSV	9801	10045	9930	9866	9815	9751	9700	9585	Down	Sell
BAJFINANCE	4599	4826	4726	4663	4626	4563	4526	4426	Down	Sell
BHARTIARTL	539	553	547	543	540	537	534	528	Down	Sell
BPCL	414	451	432	423	414	404	395	376	Down	Sell
BRITANNIA	3705	3820	3763	3734	3705	3676	3648	3590	Down	Sell
CIPLA	940	998	965	953	932	919	898	865	Up	Buy
COALINDIA	128	134	131	130	128	127	125	123	Down	Sell
DIVISLAB	3812	4020	3908	3860	3797	3749	3685	3574	Up	Buy
DRREDDY	4883	5129	5004	4944	4879	4819	4755	4630	Up	Buy
EICHERMOT	2435	2550	2495	2465	2440	2410	2385	2330	Down	Sell
GRASIM	1347	1434	1395	1371	1356	1332	1317	1278	Down	Sell
HCLTECH	1016	1054	1031	1024	1009	1001	987	965	Up	Buy
HDFC	2569	2654	2612	2590	2569	2547	2526	2483	Up	Buy
HDFCBANK	1431	1476	1455	1443	1433	1421	1412	1390	Down	Sell
HDFCLIFE	690	718	706	698	693	686	681	669	Down	Sell
HERMOTOCO	2889	3057	2971	2930	2884	2843	2797	2711	Up	Buy
HINDALCO	368	413	390	379	366	355	342	318	Up	Buy
HINDUNILVR	2454	2536	2497	2475	2458	2436	2419	2380	Down	Sell
ICICIBANK	565	596	583	574	569	560	555	542	Down	Sell
INDUSINDBK	862	896	879	870	862	853	845	828	Up	Buy
INFY	1348	1404	1379	1364	1355	1340	1331	1307	Down	Sell
IOC	90	94	92	91	90	89	88	86	Up	Buy
ITC	208	213	211	209	208	207	205	202	Up	Buy
JSWSTEEL	617	661	642	630	623	611	604	586	Down	Sell
KOTAKBANK	1763	1827	1799	1781	1770	1753	1742	1714	Down	Sell
LT	1358	1445	1407	1382	1369	1344	1331	1293	Down	Sell
M&M	820	890	855	837	820	803	786	751	Down	Sell
MARUTI	6633	7032	6853	6743	6675	6564	6496	6317	Down	Sell
NESTLEIND	17189	18073	17601	17395	17129	16923	16657	16185	Up	Buy
NTPC	102	107	104	103	102	101	99	97	Up	Buy
ONGC	107	114	110	109	106	105	103	99	Up	Buy
POWERGRID	210	226	218	214	211	206	203	196	Down	Sell
RELIANCE	1929	1982	1959	1944	1935	1920	1912	1888	Down	Sell
SBILIFE	913	941	927	920	913	906	899	885	Up	Buy
SBIN	340	355	348	344	341	337	334	328	Down	Sell
SHREECEM	30612	32418	31485	31049	30552	30116	29620	28687	Up	Buy
SUNPHARMA	645	688	664	655	640	631	617	593	Up	Buy
TATACONSUM	669	701	685	677	669	661	652	636	Up	Buy
TATAMOTORS	309	338	323	316	308	301	293	278	Up	Buy
TATASTEEL	887	952	924	906	896	878	868	840	Down	Sell
TCS	3186	3334	3270	3228	3205	3163	3141	3076	Down	Sell
TECHM	1005	1040	1022	1014	1005	996	987	970	Up	Buy
TITAN	1545	1605	1575	1560	1545	1530	1515	1485	Up	Buy
ULTRACEMCO	6704	7220	6943	6824	6667	6547	6390	6114	Up	Buy
UPL	611	644	627	619	611	602	594	577	Up	Buy
WIPRO	469	535	497	483	460	446	422	384	Up	Buy

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